

ASHNISHA INDUSTRIES LIMITED

August 3, 2022

To,
Department of Corporate Services
BSE Limited
25th Floor, P. J. Tower,
Dalal Street,
Fort, Mumbai- 400 001.

Security ID: **ASHNI**
Security Code: **541702**

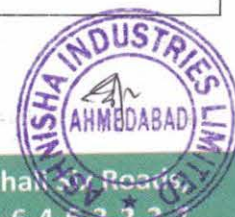
Dear Sir/Madam,

Sub: Disclosure of Preferential Issue of Equity Shares – Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:

The Members of the Company at their meeting held today i.e. Wednesday, 3rd August, 2022 has considered and approved issue of equity shares on preferential basis as per provisions of Companies Act, 2013 and Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Please find below details pertaining to the preferential issue of the equity shares as per Regulation 30 and Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9 September, 2015.

Sr. No.	Particulars	Details
1	Type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Equity Shares
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Preferential Allotment
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	6,88,12,360 equity shares
Additional details in case of preferential issue:		
4.	Name of Investors	1. Shalin Ashok Shah 2. Ashok Chinubhai Shah 3. TIW Systems Pvt. Ltd 4. Babubhai G Vankar 5. Kokilaben B Vankar 6. Vimlaben Vishnubhai Chauhan 7. Tapan Sureshsinhji Desai HUF 8. Aalps Commodities LLP



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5.	Post allotment of securities	i)																																						
		<table border="1"><thead><tr><th>Sr. No.</th><th>Name of Allotees</th><th>Pre-Preferential Allotment Holding</th><th>Post Preferential Allotment Holding</th></tr></thead><tbody><tr><td>1.</td><td>Shalin Ashok Shah</td><td>39,86,210</td><td>1,24,86,210</td></tr><tr><td>2.</td><td>Ashok Chinubhai Shah</td><td>15,24,010</td><td>90,24,010</td></tr><tr><td>3.</td><td>TIW Systems Pvt. Ltd</td><td>13,43,520</td><td>1,63,43,520</td></tr><tr><td>4.</td><td>Babubhai G Vankar</td><td>45,910</td><td>84,22,910</td></tr><tr><td>5.</td><td>Kokilaben B Vankar</td><td>51,490</td><td>84,28,490</td></tr><tr><td>6.</td><td>Vimlaben Vishnubhai Chauhan</td><td>33,870</td><td>72,23,230</td></tr><tr><td>7.</td><td>Tapan Sureshsinhji Desai HUF</td><td>0</td><td>69,34,500</td></tr><tr><td>8.</td><td>Aalps Commodities LLP</td><td>0</td><td>69,34,500</td></tr></tbody></table>	Sr. No.	Name of Allotees	Pre-Preferential Allotment Holding	Post Preferential Allotment Holding	1.	Shalin Ashok Shah	39,86,210	1,24,86,210	2.	Ashok Chinubhai Shah	15,24,010	90,24,010	3.	TIW Systems Pvt. Ltd	13,43,520	1,63,43,520	4.	Babubhai G Vankar	45,910	84,22,910	5.	Kokilaben B Vankar	51,490	84,28,490	6.	Vimlaben Vishnubhai Chauhan	33,870	72,23,230	7.	Tapan Sureshsinhji Desai HUF	0	69,34,500	8.	Aalps Commodities LLP	0	69,34,500	ii) Number of Investor: 8	
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iii) Issue Price: The equity shares will be allotted on preferential basis to the allottees at issue price of Rs. 1.58/- per equity shares (Including Premium of 0.58/- paisa per equity shares.																																								

Please take the above on your records.

Thanking you,

Yours faithfully,

For Ashnisha Industries Limited

Shalin A. Shah
Shalin A. Shah
Director
DIN: 00297447

