



Margo Finance Limited

Corporate Office: 2nd Floor, 15/76,
Old Rajinder Nagar, New Delhi-110060
Tel. : 011-41539444, 25767330
E-mail : mfidelhi.1991@gmail.com
Website : www.margofinance.com
CIN : L65910MH1991PLC080534

November 6, 2020

BSE Limited

Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001.

Ref.: Scrip Code: 500206

Subject: Outcome of Board Meeting held on November 6, 2020

Dear Sir/Madam,

We wish to inform you that at the Board Meeting held today i.e. on 6th November, 2020, the Board of Directors ("Board") of the Company has *inter alia* approved the Unaudited Standalone Financial Results of the Company for the quarter and half year ended 30th September, 2020. Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015, we are enclosing herewith the following as:

1. Unaudited Standalone Financial Results of the Company for the quarter and half year ended 30th September, 2020
2. Limited Review Report issued by M/s. Pawan Shubham & Co., Statutory Auditors of the Company on Unaudited Standalone Financial Results for the quarter and half year ended 30th September, 2020

The meeting of the Board of Directors commenced at 11.30 A.M. and concluded at 02.50 P.M.

Kindly take note of the same.

Yours faithfully,

For Margo Finance Limited

Kailash
Company Secretary & Compliance Officer
Membership No.: ACS 51199

Encl.: A/a



MARGO FINANCE LIMITED
UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2020
CIN :L65910MH1991PLC080534

Corporate Office: 2nd Floor, 15/76, Old Rajinder Nagar, New Delhi 110060
 Regd. Office : Office No. 3, Plot No. 206, Village Alte, Kumbhoj Road, Taluka: Hatkanangale, Dist. Kolhapur 416109, Maharashtra

(Amount in Rupees Lakhs except EPS)

| Particulars | QUARTER ENDED | | | HALF YEAR ENDED | | YEAR ENDED |
|---|-----------------------------|---------------------------------------|--|-------------------------------|-------------------------------|-------------------------|
| | 3 months ended (30/09/2020) | Preceding 3 months ended (30/06/2020) | Corresponding 3 months ended in the previous year (30/09/2019) | Six months ended (30/09/2020) | Six months ended (30/09/2019) | Year ended (31/03/2020) |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| (I) Revenue from operations | | | | | | |
| (i) Interest Income | 3.09 | 4.68 | 5.46 | 7.77 | 10.17 | 19.79 |
| (ii) Dividend Income | 9.49 | 0.27 | 9.77 | 9.76 | 10.01 | 10.45 |
| (iii) Fees and Commission Income | 3.57 | - | - | 3.57 | - | - |
| (iv) Others [Net gain/(loss) on sale of investments] | 3.68 | 0.22 | 1.06 | 3.90 | 1.65 | - |
| Total Revenue from operations | 19.83 | 5.17 | 16.29 | 25.00 | 21.83 | 30.24 |
| (II) Other Income | - | - | - | - | 0.03 | 0.02 |
| (III) Total Income (I+II) | 19.83 | 5.17 | 16.29 | 25.00 | 21.86 | 30.26 |
| (IV) Expenses | | | | | | |
| (i) Finance Cost | 0.01 | - | 0.01 | 0.01 | 0.01 | 0.01 |
| (ii) Fee & Commission | - | - | - | - | - | - |
| (iii) Employees Benefit Expenses | 3.15 | 2.99 | 3.00 | 6.14 | 6.23 | 12.87 |
| (iv) Depreciation and Amortisation Expenses | 0.19 | 0.18 | 0.17 | 0.37 | 0.35 | 0.70 |
| (v) Other Expense | 5.35 | 2.80 | 5.04 | 8.15 | 7.89 | 18.36 |
| Total Expenses | 8.70 | 5.97 | 8.22 | 14.67 | 14.48 | 31.94 |
| (V) Profit/(Loss) before tax & Exceptional Items (III-IV) | 11.13 | (0.80) | 8.07 | 10.33 | 7.38 | (1.68) |
| (VI) Exceptional Items | - | - | 0.06 | - | 0.06 | - |
| (VII) Profit/(Loss) before tax (V-VI) | 11.13 | (0.80) | 8.01 | 10.33 | 7.32 | (1.68) |
| (VIII) Tax Expense: | | | | | | |
| (1) Current tax | 1.51 | - | - | 1.51 | - | - |
| (2) Adjustment for prior years | - | - | 0.77 | - | 0.77 | 0.77 |
| (3) Deferred tax | - | 0.02 | - | 0.02 | - | (2.50) |
| Total Tax Expenses | 1.51 | 0.02 | 0.77 | 1.53 | 0.77 | (1.73) |
| (IX) Profit/(loss) for the period (VII-VIII) | 9.62 | (0.82) | 7.24 | 8.80 | 6.55 | 0.05 |
| (IX) Other comprehensive income | | | | | | |
| (A) (i) Items that will not be reclassified to profit or loss | | | | | | |
| Re-measurements of defined benefit plans | - | - | - | - | - | 1.38 |
| Changes in fair value of financial assets if designated to OCI | 3,724.63 | 783.61 | 654.57 | 4,508.24 | (238.21) | (1,379.34) |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | | | | | | |
| Tax on Re-measurements of defined benefit plans | - | - | - | - | - | (0.36) |
| Tax on Changes in fair value of financial assets if designated to OCI | (961.28) | (203.74) | (170.19) | (1,165.02) | 61.93 | 358.63 |
| Subtotal (A) | 2,763.35 | 579.87 | 484.38 | 3,343.22 | (176.28) | (1,019.69) |
| (B) (i) Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| Subtotal (B) | - | - | - | - | - | - |
| Other Comprehensive Income (A+B) | 2,763.35 | 579.87 | 484.38 | 3,343.22 | (176.28) | (1,019.69) |
| (X) Total Comprehensive Income for the period (VIII+IX) (Comprising Profit/(loss) and other Comprehensive Income for the period) | 2,772.97 | 579.05 | 491.62 | 3,352.02 | (169.73) | (1,019.64) |
| (XI) Paid-up equity share capital (Rs. 10/- per share) | 457.00 | 457.00 | 457.00 | 457.00 | 457.00 | 457.00 |
| (XII) Earning per equity share | | | | | | |
| Basic (Rs.) | 0.21 | (0.02) | 0.16 | 0.19 | 0.14 | 0.00 |
| Diluted (Rs.) | 0.21 | (0.02) | 0.16 | 0.19 | 0.14 | 0.00 |

Ami 11/11/2020

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of Margo Finance Limited (the Company') at their respective meetings held on 6th November, 2020. The statutory auditors of the Company have carried out a limited review of these results.

2. With effect from 01 April 2019, the Company has complied with Indian Accounting Standards (Ind-AS') prescribed under Section 133 of the Companies Act, 2013 (the Act') read with relevant rules issued thereunder. Accordingly, these results have been prepared in accordance with Ind-AS.

For Margo Finance Limited



Anil Kumar Jain
Chairman
DIN: 00086106

Place: Mumbai
Dated: 06/11/2020.

MARGO FINANCE LIMITED
STATEMENT OF ASSET AND LIABILITIES AS AT 30 SEPTEMBER 2020

(Amount in Rupees Lakhs)

| | Particulars | Unaudited 30-09-2020 | Unaudited 30-09-2019 | Audited 31-03-2020 |
|------------|--|-------------------------|-------------------------|-----------------------|
| | ASSETS | | | |
| (1) | Financial Assets | | | |
| (a) | Cash and Cash Equivalents | 36.38 | 4.40 | 20.23 |
| (b) | Bank Balance other than (a) above | 58.51 | 231.27 | 222.55 |
| (c) | Receivables | | | |
| | (i) Trade Receivables | 8.15 | 0.04 | 4.74 |
| | (ii) Other Receivables | 0.10 | - | 0.10 |
| (d) | Loans | 1.35 | 2.60 | 1.52 |
| (e) | Investments | 6,353.95 | 2,838.12 | 1,694.98 |
| (f) | Other Financial Assets | - | 17.89 | - |
| | Total Financial Assets | 6,458.44 | 3,094.32 | 1,944.12 |
| (2) | Non-Financial Assets | | | |
| (a) | Current Tax Assets (Net) | 3.68 | 6.08 | 2.89 |
| (b) | Property, Plant and Equipment | 1.58 | 1.47 | 1.17 |
| (c) | Intangible Assets | - | - | - |
| (d) | Investment Property | 16.14 | 16.14 | 16.14 |
| (e) | Other Non-financial Assets | 6.30 | 1.66 | 4.71 |
| | Total Non-Financial Assets | 27.70 | 25.35 | 24.91 |
| | Total Assets | 6,486.14 | 3,119.67 | 1,969.03 |
| | LIABILITIES AND EQUITY | | | |
| | LIABILITIES | | | |
| (1) | Financial Liabilities | | | |
| (a) | Payables | | | |
| | (i) Trade Payables | | | |
| | (a) Total outstanding dues to micro enterprises and small enterprises | - | - | - |
| | (b) Total outstanding dues to other than micro enterprises and small enterprises | 2.16 | 3.06 | 2.37 |
| (b) | Other Financial Liabilities (Statutory dues) | - | 0.15 | - |
| | Total Financial Liabilities | 2.16 | 3.21 | 2.37 |
| (2) | Non-Financial Liabilities | | | |
| (a) | Provisions | 1.39 | 2.29 | 1.13 |
| (b) | Deferred Tax Liabilities (Net) | 1,505.26 | 639.04 | 340.22 |
| (c) | Other Non-financial Liabilities (Statutory dues) | 0.09 | - | 0.09 |
| | Total Non-Financial Liabilities | 1,506.74 | 641.33 | 341.44 |
| (3) | Equity | | | |
| (a) | Equity Share capital | 457.00 | 457.00 | 457.00 |
| (b) | Other Equity | 4,520.24 | 2,018.13 | 1,168.22 |
| | Total Equity | 4,977.24 | 2,475.13 | 1,625.22 |
| | Total Liabilities and Equity | 6,486.14 | 3,119.67 | 1,969.03 |

Amirul Karim

MARGO FINANCE LIMITED

Disclosure of statement of cash flow as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 30 September 2020

(Amount in Rupees Lakhs)

| | Particulars | Half year ended | Half year ended | Year ended |
|----------------|---|-----------------|-----------------|---------------|
| | | 30-09-2020 | 30-09-2019 | 31-03-2020 |
| A. | CASH FLOW FROM OPERATING ACTIVITIES | | | |
| | Profit before taxes | 10.33 | 7.32 | (1.68) |
| | Adjustments for : | | | |
| | Depreciation, amortization and impairment | 0.37 | 0.35 | 0.70 |
| | Interest Paid | 0.01 | 0.01 | 0.01 |
| | | 0.38 | 0.36 | 0.71 |
| | Operating gain before working capital changes | 10.71 | 7.68 | (0.97) |
| | Adjustments for : | | | |
| | (Increase)/Decrease in trade receivables | (3.41) | 0.16 | 5.98 |
| | (Increase)/Decrease in other bank balance | 164.04 | (7.84) | 1.29 |
| | (Increase)/Decrease in loans | 0.17 | 3.26 | 4.33 |
| | (Increase)/Decrease in other financial assets | - | (6.86) | - |
| | (Increase)/Decrease in other non financial assets | (1.58) | (1.55) | (1.10) |
| | (Increase)/Decrease in investments | (150.73) | 6.04 | 8.05 |
| | Increase/(Decrease) in trade payable | (0.21) | 1.96 | 1.26 |
| | Increase/(Decrease) in other financial liabilities | (0.01) | (0.05) | (0.10) |
| | Increase/(Decrease) in provisions | 0.26 | 0.30 | 0.51 |
| | | 8.53 | (4.58) | 20.22 |
| | Cash generated from operating activities before taxes | 19.24 | 3.10 | 19.25 |
| | Direct taxes paid (net of refunds) | (2.30) | (1.76) | (2.04) |
| | Net cash generated from/ (used in) operating activities | 16.94 | 1.34 | 17.21 |
| B. | CASH FLOW FROM INVESTING ACTIVITIES | | | |
| | Purchase of property, plant and equipment | (0.78) | - | (0.04) |
| | Net cash generated from / (used in) investing activities | (0.78) | - | (0.04) |
| C. | CASH FLOW FROM FINANCING ACTIVITIES | | | |
| | Increase/(Decrease) in borrowings (net) | - | - | - |
| | Interest Paid | (0.01) | (0.01) | (0.01) |
| | Net cash generated from/ (used in) financing activities | (0.01) | (0.01) | (0.01) |
| | INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS | 16.15 | 1.33 | 17.16 |
| | Cash and cash equivalents at the beginning of the year | 20.23 | 3.07 | 3.07 |
| | Cash and cash equivalents at the end of the year | 36.38 | 4.40 | 20.23 |
| Notes : | | | | |
| | Cash and cash equivalents include : | | | |
| | Cash, cheques in hand and remittances in transit | 0.19 | 0.32 | 0.19 |
| | With banks in : | | | |
| | Current accounts | 11.19 | 4.08 | 10.60 |
| | Overdraft A/c | - | - | - |
| | Deposit with banks | 25.00 | - | 9.44 |
| | Cash and cash equivalents at the end of the year | 36.38 | 4.40 | 20.23 |

Amir Khan

MARGO FINANCE LIMITED
SEGMENT WISE REVENUE, RESULTS, ASSET AND LIABILITIES
FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2020
CIN :L65910MH1991PLC080534

Corporate Office: 2nd Floor, 15/76, Old Rajinder Nagar, New Delhi 110060
 Regd. Office : Office No. 3, Plot No. 206, Village Alte, Kumbhoj Road, Taluka: Hatkanangale, Dist. Kolhapur 416109, Maharashtra

(Amount in Rupees Lakhs)

| Particulars | Quarter ended | | | Half year ended | | Year ended |
|---|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | 30/09/2020 (Unaudited) | 30/06/2020 (Unaudited) | 30/09/2019 (Unaudited) | 30/09/2020 (Unaudited) | 30/09/2019 (Unaudited) | 31/03/2020 (Audited) |
| Segment Revenue | | | | | | |
| (a) Finance | - | - | 0.09 | - | 0.28 | 0.29 |
| (b) Investment | 19.83 | 5.17 | 16.20 | 25.00 | 21.55 | 29.95 |
| Income from Operations | 19.83 | 5.17 | 16.29 | 25.00 | 21.83 | 30.24 |
| | - | - | - | - | - | - |
| Segment results | | | | | | |
| Profit before tax and interest from each segment | | | | | | |
| (a) Finance | - | - | 0.09 | - | 0.28 | 0.29 |
| (b) Investment | 19.83 | 5.17 | 16.20 | 25.00 | 21.55 | 27.32 |
| Total | 19.83 | 5.17 | 16.29 | 25.00 | 21.83 | 27.61 |
| Less: | | | | | | |
| 1) Other unallocable expenditure (net off unallocable income) | 8.70 | 5.97 | 8.28 | 14.67 | 14.51 | 29.29 |
| Profit before tax | 11.13 | (0.80) | 8.01 | 10.33 | 7.32 | (1.68) |
| | - | - | - | - | - | - |
| Segment Assets | | | | | | |
| (a) Finance | | | | 1.35 | 3.76 | 1.52 |
| (b) Investment | | | | 6,461.76 | 3,102.29 | 1,947.86 |
| (c) Unallocated | | | | 23.03 | 13.62 | 19.65 |
| Total Segment Assets | | | | 6,486.14 | 3,119.67 | 1,969.03 |
| | | | | | | |
| Segment Liabilities | | | | | | |
| (a) Finance | | | | - | - | - |
| (b) Investment | | | | 1,505.26 | 639.04 | 340.22 |
| (c) Unallocated | | | | 3.64 | 5.50 | 3.59 |
| Total Segment Liabilities | | | | 1,508.90 | 644.54 | 343.81 |

for Margo Finance Limited

Anil Kumar Jain

Anil Kumar Jain
 Chairman
 DIN: 00086106

Place: Mumbai
 Date : 06/11/2020



Pawan Shubham & Co.
CHARTERED ACCOUNTANTS

603, Laxmi Deep Building
9, District Center
Laxmi Nagar, Delhi-110092
Pawan@pawanshubham.com
Tel 011-45108755

INDEPENDENT AUDITORS' REVIEW REPORT ON THE REVIEW OF INTERIM FINANCIAL RESULTS OF THE COMPANY MARGO FINANCE LIMITED.

**To the Board of Directors of
Margo Finance Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results ('the statement') of the company, Margo Finance Limited ("the company") for the half year and the quarter ended 30 September, 2020 being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with Circular No. CIR/CFD/CMD1/44/2019 dated 29TH march, 2019 (the Circular). The results for the quarter / half year / year of the previous year have not be reviewed / audited.
2. This preparation of Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting: ("Ind AS 34"), prescribed under Companies Act, 2013 read with the rules issued thereunder and other accounting principles generally accepted in India read with the Circular is the responsibility of the Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by an Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement prepared in accordance with the Indian Accounting Standards (IND AS) as specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pawan Shubham & Co.
Chartered Accountants
Firm Registration No. 011573C

CA Shubham Agarwal
Partner

Membership No. : 544869
UDIN : 20544869AAAAPU6330
Dated : 06-11-2020
Place : New Delhi

