



23rd June, 2023

SL/BSE/2023-24

To,
Dy. General Manager,
Department of Corporate Services,
BSE Limited,
First Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai- 400001

Dear Sir/ Madam,

Sub: Clarification on Movement in Share Price

This refers to your clarification sought on movement in share price dated June 22, 2023.

In this regard, kindly note that the Company has always disclosed, to the Stock Exchanges, all the material information, which includes all price sensitive information disclosures in accordance with Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") within stipulated time.

We hereby further submit that the share price movement is driven by market forces and may have the impact of the external conditions and there is no unpublished price sensitive information pertaining to the Company has been shared.

We would like to reiterate that the Company has always and will continue to adhere to the Compliances required under the Listing Regulations and other applicable provisions.

Hope this clarification will suffice and we shall be glad to provide any other details as may be desired.

Thanking you,

Yours faithfully,
For **SUBROS LIMITED**

Kamal Samtani
Company Secretary

SUBROS LIMITED

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