



REF: D/BSE/2019-20/024

Date: January 20, 2020

To
Manager (CRD)
BSE Limited Ltd. (BSE)
P.J. Towers, Dalal Street,
Mumbai 400 001

Scrip Code: 542725

Sub. : Submission of un-audited Financial Results for the half year ended September 2019

Dear Sir/Madam,

We are hereby submitting the Unaudited Financial Results along with Limited Review Report for the half year ended on 30th September, 2019.

The aforesaid un-audited Financial Results were considered and approved at the meeting of the Board of Directors of the Company held today i.e. January 20, 2020. We are also arranging to get the aforesaid Un-Audited Financial Results published in English and in a Hindi Daily Newspaper.

The said meeting of the Board of Directors commenced at 04.00 p.m. and concluded at 09.30 p.m.

Please take the same on your record.

Thank You
For SBC Exports Limited

FOR SBC EXPORTS LTD.

A blue ink stamp with the text 'FOR SBC EXPORTS LTD.' is positioned above a handwritten signature in blue ink. Below the signature, the words 'Company Secretary' are printed in blue ink.

(Hariom Sharma)
Company Secretary
M. No. A41738

CIN : U18100UP2011PLC043209

Corp. Office : 49/95, Site-IV, Sahibabad Industrial Area, Ghaziabad, Uttar Pradesh - 201010

Head Office : House No. 20, Lohiya Talab, Choti Basahi, P.O. Vindhyachal Mirzapur, Uttar Pradesh - 231307

Tel. : 0120-2895246, Customer Care : +8303-300-100, E-mail : info@sbcelexportslimited.com, Web. : www.sbcelexportslimited.com



Limited Review Report

To
The Board of Directors
SBC Exports Limited,
House No. 20, Lohiya Talab, Choti Basahi,
P.O Vindhyachal Mirzapur, UP - 231307 IN

We have reviewed the accompanying statement of unaudited financial results of **M/s SBC Exports Limited** for the period ended **30th September, 2019**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For STRG & Associates
Chartered Accountants

FRN 014826N



Rakesh Gupta
Partner

M. No. 094040

Place: Delhi
Date: 20.01.2020

SBC EXPORTS LIMITED

CIN: U18100UP2011PLC043209

Regd. Off.: HOUSE NO.-20, LOHIYA TALAB, CHOTI BASAHI P.O.: VINDHYACHAL MIRZAPUR UP 231307 IN

Corp.Off.: 49/95 SITE-IV SAHIBABAD INDUSTRIAL AREAAGHAZIABAD UTTAR PRADESH-201010

Tel: 0120-2895246, Email: info@sbcexportslimited.com,Website: www.sbcexportslimited.com

(Rs. in Lakh)

Statement of unaudited Financial Results for the Half Year Ended September 30, 2019						
S. No.	Particulars	Half Year Ended			Year Ended	
		30.09.2019	31.03.2019	30.09.2018	31.03.2019	31.03.2018
		Unaudited	Unaudited	Unaudited	Audited	Audited
I	Income From Operations					
	a) Revenue from operations	4,971.68	4,099.58	3,900.53	8,000.10	6,399.45
II	b) Other Income	8.16	37.47	3.91	41.37	21.50
III	Total income (I + II)	4,979.84	4,137.04	3,904.43	8,041.48	6,420.96
IV	Expenses:					
	a) Cost of material consumed	-	-	-	-	-
	b) Purchase of stock-in-trade	4,351.89	3,341.64	3,812.79	7,154.44	6,395.21
	c) Change in Inventories	0.49	259.79	-309.02	-49.23	-415.44
	d) Employees benefits expenses	243.02	218.03	134.74	352.77	169.06
	e) Finance Cost	60.72	32.91	35.98	68.89	37.87
	f) Depreciation and amortisation expenses	42.26	18.73	18.73	37.46	16.39
	g) Other Expenses	161.14	155.66	136.15	291.81	90.78
	Total Expenses (IV)	4,859.52	4,026.76	3,829.38	7,856.14	6,293.86
V	Profit / (Loss) before Exceptional & Extra Ordinary items (III - IV)	120.32	110.28	75.06	185.34	127.10
VI	Exceptional Items	-	-	-	-	-
VII	Profit / (Loss) before Extra Ordinary items & Tax (V - VI)	120.32	110.28	75.06	185.34	127.10
VIII	Extra Ordinary Items					
IX	Profit / (Loss) before Tax (VII - VIII)					
X	Tax expense:	17.77	51.84	-	51.84	42.57
	- Current tax		54.43	-	54.43	44.25
	- Deferred Tax	17.77	(2.59)	-	(2.59)	(1.68)
XI	Profit / (Loss) for the period (IX - X)	102.54	58.44	75.06	133.50	84.52
XII	Profit / (Loss) from discontinuing operations	-	-	-	-	-
XIII	Tax Expenses of discontinuing operations	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (XII-XIII)	-	-	-	-	-
XV	Profit / (Loss) for the period (XI-XIV)	102.54	58.44	75.06	133.50	84.52
XVI	Earnings per Equity Share of Rs. 10 Each (Not Annualised)					
	a) Basic	1.13	0.77	24.62	3.44	84.52
	b) Diluted	1.13	0.77	24.62	3.44	84.52

Notes

- The financial results were reviewed by the audit committee and approved by the Board of directors at its meeting held on 20th January, 2020.
- There were no investor complaints received / pending as at 30th September, 2019
- The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013.
- Previous period figures have been regrouped / reclassified wherever necessary to correspond with the current period classification / disclosures.
- No provision for the taxation has been made for the period ended 30.09.2019 and same will be provided at the year end.

For SBC Exports Limited

For SBC EXPORTS LTD.


Director

Place : Sahibabad

Dated: 20th January, 2020

Dheerendra Kumar Gupta
(Managing Director)

SBC EXPORTS LIMITED

CIN: U18100UP2011PLC043209

Regd. Off.: HOUSE NO.-20, LOHIYA TALAB, CHOTI BASAHI P.O.: VINDHYACHAL MIRZAPUR UP 231307 IN

Corp.Off.: 49/95 SITE-IV SAHIBABAD INDUSTRIAL AREAAGHAZIABAD UTTAR PRADESH-201010

Tel: 0120-2895246, Email: info@sbcexportslimited.com, Website: www.sbcexportslimited.com

Statement of Assets and Liabilities as at 30.09.2019

(Rs. In Lakh)

		As at 30.09.2019	As at 31.03.2019
		Unaudited	Audited
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant & Equipment	468.38	348.59
	(b) Financial Assets		
	i) Loans	-	-
	ii) Other financial assets	-	-
	(c) Deferred Tax Assets (Net)	-	9.02
	Non-Current Tax Assets (Net)	-	-
	(d) Other non-current assets	4.00	1.00
	Total Non-Current Assets	472.38	358.61
2	Current Assets		
	(a) Inventories	709.23	797.85
	(b) Financials Assets		
	i) Investments	-	-
	ii) Trade Receivables	2,915.58	1,804.56
	iii) Cash & Cash Equivalents	59.66	127.31
	iv) Bank balance other than (iii) above	-	-
	v) Loans	1,923.08	803.53
	vi) Other Financial Assets	-	-
	Other Current Assets	227.91	130.24
	Total current assets	5,835.45	3,663.50
	Total Assets	6,307.83	4,022.11
B	Equity and Liabilities		
1	Equity		
	(a) Equity Share Capital	1,058.20	760.00
	(b) Other Equity	980.46	520.08
	Total Equity	2,038.66	1,280.08
2	Liabilities		
	Non Current Liabilities		
	(a) Financial Liabilities		
	i) Other financial liabilities	375.08	260.69
	(b) Provisions		-
	Total non current liabilities	375.08	260.69
	Current Liabilities		
	(a) Financial Liabilities		
	i) Trade Payables	2,327.19	1,284.96
	ii) Other financial liabilities	1,334.95	906.15
	(b) Other Current Liabilities	231.48	235.80
	(c) Provisions	0.47	54.43
	Total current liabilities	3,894.09	2,481.34
	Total Liabilities	3,894.09	2,481.34
	TOTAL - EQUITY & LIABILITIES	6,307.83	4,022.11

For SBC Exports Limited

For SBC EXPORTS LTD.


Director

Dheerendra Kumar Gupta
(Managing Director)

Place :Sahibabad

Dated: 20th January, 2020

SBC EXPORTS LIMITED

CIN: U18100UP2011PLC043209

Regd. Off.: HOUSE NO.-20, LOHIYA TALAB, CHOTI BASAHI P.O.: VINDHYACHAL MIRZAPUR UP 231307 IN

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CASH FLOW STATEMENT			
FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019			
S.No.	Particulars	Half Year Ended	Year Ended (Audited)
I.	CASH FLOW FROM OPERATING ACTIVITIES	30.09.2019	31.03.2019
	Net Profit before Tax	120.32	185.34
	Add:- Depreciation	42.26	37.46
	Less:- Profit on sale of Fixed Assets	-	-
		162.58	222.80
	Adjustments(if any) Comprehensive Income	-	-
	Operating Profit before Working Capital Changes	162.58	222.80
	Adjustments for:		
	Increase/(Decrease) in Other Current Liabilities & Provisions	(67.03)	212.17
	(Increase)/Decrease in Trade Payable	1,042.23	(106.39)
	Increase/(Decrease) in Other Current Assets	(97.66)	(130.24)
	(Increase)/Decrease in Short Term Loans & Advances	(1,119.55)	(645.80)
	(Increase)/Decrease in Receivables	(1,111.02)	(1,060.55)
	(Increase)/Decrease in stock in hand	0.49	(49.23)
	Cash Generated from Operations	(1,189.96)	(1,557.24)
	Income Tax	-	54.44
	Net Cash flow Generated from Operating Activities (A)	(1,189.96)	(1,611.68)
II.	CASH FLOW FROM INVESTING ACTIVITIES		
	Sale & Purchase of Investments	(3.00)	(1.00)
	Long Term Loans & Advances Given	-	-
	Sale of Fixed Assets	-	-
	Purchase of Fixed Assets	(73.92)	(271.56)

	Net Cash Flow Generated from Investing Activities (B)	(76.92)	(272.56)
III.	CASH FLOW FROM FINANCING ACTIVITIES		
	Short Term Borrowings	428.81	906.15
	Long Term Borrowings	114.38	(21.31)
	Proceeds From Share Capital & Securities Premium	656.04	999.00
	Net Cash Flow Generated from Financing Activities (C)	1,199.23	1,883.83
IV.	Net increase in Cash & Cash Equivalents (A + B + C)	(67.65)	(0.41)
	Cash and Cash equivalents at the beginning of the period	127.31	127.72
	Cash and Cash equivalents at the end of the period	59.66	127.31

For SBC Exports Limited

For SBC EXPORTS LTD.

Place : Sahibabad

Dated: 20th January, 2020

Dheerendra Kumar Gupta
(Managing Director)