



May 24, 2024

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code: ASHOKLEY

Scrip Code: 500477

Through: NEAPS

Through: BSE Listing Centre

Dear Sir/Madam,

**Sub: Regulation 30 (Disclosure of events or information) - Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Further to our communication of even date on the decisions taken by the Board at its meeting held today, please find attached a copy of the communication being released to the Press with Title '**Ashok Leyland announces appointment of Mr. K.M Balaji as Chief Financial Officer, Mr. Gopal Mahadevan to take over as Director – Strategic Finance and M&A**'.

Thanking you,

Yours faithfully,
for ASHOK LEYLAND LIMITED

N Ramanathan
Company Secretary

Encl.: a/a

Registered Office: Ashok Leyland Limited, No. 1, Sardar Patel Road, Guindy, Chennai - 600032, **Tel.:** 91 44 2220 6000

E-mail: reachus@ashokleyland.com | **Website:** www.ashokleyland.com

CIN: L34101TN1948PLC000105



HINDUJA GROUP



ASHOK LEYLAND

Koi Manzil Door Nahin

Press Release

Ashok Leyland announces appointment of Mr. K.M Balaji as Chief Financial Officer, Mr. Gopal Mahadevan to take over as Director – Strategic Finance and M&A

Chennai, May 24, 2024: Ashok Leyland, the Indian flagship Company of the Hinduja Group and India's leading commercial vehicle manufacturer, today, announced the appointment of **Mr. K.M Balaji** as Chief Financial Officer. **Mr. Gopal Mahadevan**, currently CFO and Whole Time Director, will continue to be associated with Ashok Leyland as **Director – Strategic Finance and M&A**

Mr. Balaji K M, currently Deputy CFO, will take over the role of Chief Financial Officer with effect from 1st June 2024. Balaji has held a distinguished career with Ashok Leyland spanning 31 years where he has gained considerable experience in handling and managing different facets of the Finance function such as MIS, Budgeting, Product Cost Engineering, Indirect Taxes, Treasury, Investor Relations, Payables and Receivables.

Mr. Gopal Mahadevan as Director – Strategic Finance and M&A will continue to serve on the Board of Directors of Ashok Leyland and its subsidiaries. In his new role, Gopal shall focus on the growth agenda of Ashok Leyland's subsidiary companies as well as M&A strategies of Ashok Leyland.

For further information/media queries, contact:

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