

January 13, 2020

Listing Department  
BSE Limited  
P J Towers  
Dalal Street  
Mumbai 400 001

National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai 400 051

Dear Sirs

**Sub.: Disclosure pursuant to SEBI Circular No SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018**

We wish to inform you that CRISIL Limited is not a Large Corporate in terms of the criteria specified at Para 2.2 of the SEBI Circular No SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018. In view of this, the framework for fund raising by issuance of Debt Securities by Large Entities is not applicable to CRISIL Limited.

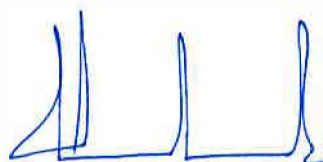
Kindly take this communication on record.

Yours sincerely,

For CRISIL Limited



Minal Bhosale  
Company Secretary  
ACS 12999



Sanjay Chakravarti  
Chief Financial Officer