



Vardhman

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VARDHMAN TEXTILES LIMITED

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F: +91-161-2601 048
E: secretarial.lud@vardhman.com

Ref. VTL:SCY:NOV:2023-24

Dated: 01-Nov-2023

BSE Limited,
New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, MUMBAI-400001.
Scrip Code: 502986

The National Stock Exchange of India Ltd,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East),
MUMBAI-400 051
Scrip Code: VTL

Dear Sir/Madam,

Sub: Newspaper publication of Financial Results for the Quarter / Half-year ended 30th September, 2023.

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of newspaper publication of Financial Results for the Quarter / Half-year ended 30th September, 2023 published in "Desh Sewak" and "Business Standard" on 1st November, 2023.

This is for your information and records.

Thanking you,

FOR VARDHMAN TEXTILES LIMITED

(SANJAY GUPTA)
COMPANY SECRETARY

YARNS | FABRICS | GARMENTS | THREADS | FIBRES | STEELS

PAN NO.: AABCH4692E CIN: L17111PB1973PLC003345
WWW.VARDHMAN.COM

Vardhman VARDHMAN TEXTILES LIMITED

Regd. Office : Chandigarh Road, Ludhiana-141 010.
CIN: L17111PB1973PLC003345, PAN: AABCM4692E
Website: www.vardhman.com, Email: secretarial.lud@vardhman.com

Consolidated Unaudited Financial Results for the quarter and half year ended September 30, 2023

Sr. No.	Particulars	(Rs. In Crores)					
		Quarter Ended Sept 30, 2023	Quarter Ended June 30, 2023	Quarter Ended Sept 30, 2022	Half Year Ended Sept 30, 2023	Half Year Ended Sept 30, 2022	Year Ended March 31, 2023
1	Total Income from Operations	2,487.04	2,412.57	2,499.98	4,899.61	5,331.77	10,329.44
2	Net Profit/(Loss) for the period (before Tax, Non controlling interest and Share of Profit/(Loss) of Associates and Exceptional Items)	169.22	172.66	264.69	341.88	690.80	1,019.35
3	Net Profit/(Loss) for the period before tax, Non controlling interest and Share of Profit/(Loss) of Associates (after Exceptional Items)	169.22	172.66	264.69	341.88	690.80	1,019.35
4	Net Profit/(Loss) for the period after tax, Non controlling interest and Share of Profit/(Loss) of Associates (after Exceptional Items)	134.30	136.47	204.90	270.77	534.02	795.16
5	Total Comprehensive Income/ (Expenditure) for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income/ (Expenditure) (after tax))	134.28	136.45	204.90	270.73	534.02	797.99
6	Paid-up Equity Share Capital	56.89	56.89	56.88	56.89	56.88	56.89
7	Reserves (excluding Revaluation Reserve & Non controlling interest)	8,778.07	8,643.22	8,183.57	8,778.07	8,183.57	8,506.55
8	Securities Premium Account	51.36	51.36	48.18	51.36	48.18	51.36
9	Net worth	8,834.96	8,700.11	8,240.45	8,834.96	8,240.45	8,563.44
10	Paid up debt Capital / Outstanding debt	150.00	150.00	195.00	150.00	195.00	345.00
11	Outstanding Redeemable Preference shares	-	-	-	-	-	-
12	Debt Equity Ratio (times)	0.17	0.17	0.18	0.17	0.18	0.19
13	Earnings Per Share (in Rs.) (not annualized):						
	(a) Basic	4.72	4.80	7.20	9.52	18.78	27.96
	(b) Diluted	4.72	4.80	7.20	9.52	18.77	27.95
14	Capital Redemption Reserve	40.43	40.43	40.43	40.43	40.43	40.43
15	Debt Service Coverage Ratio	-	-	57.62	-	57.62	57.62
16	Debt Service Coverage ratio	3.13	3.02	3.34	3.07	3.88	2.50
17	Interest Service Coverage ratio	11.85	8.31	13.31	9.74	15.14	12.53

NOTES:
1. The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the Stock Exchanges websites i.e. www.bseindia.com and www.nseindia.com and also on website of the company www.vardhman.com.
2. For the other line items referred in Regulation 52 (4) of the Listing Regulations, pertinent disclosures have been made to the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited and can be accessed on Company's website i.e. www.vardhman.com and on the website of the Stock Exchanges i.e. www.bseindia.com and www.nseindia.com.
3. The Financial Results have been prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
4. **Financial results of Vardhman Textiles Limited (Standalone Information):**

Sr. No.	Particulars	(Rs. In Crores)					
		Quarter Ended Sept 30, 2023	Quarter Ended June 30, 2023	Quarter Ended Sept 30, 2022	Half Year Ended Sept 30, 2023	Half Year Ended Sept 30, 2022	Year Ended March 31, 2023
1	Total Income from operations	2,424.67	2,354.71	2,416.85	4,779.38	5,170.16	10,033.59
2	Profit before tax	166.51	174.30	256.30	340.81	671.52	967.04
3	Net Profit after tax	128.45	131.43	194.74	259.88	508.09	749.07
4	Total Comprehensive Income/ (Expenditure)	128.45	131.43	194.74	259.88	508.09	751.83

For and on behalf of Board of Directors of Vardhman Textiles Limited
Sd/-
Place : Ludhiana
Dated : October 31, 2023
Chairman & Managing Director

InCred! finance

INCRED FINANCIAL SERVICES LIMITED

(Formerly known as KKR India Financial Services Limited)

Corporate Office and Registered Office: Unit 1203, 12th Floor, B wing, The Capital, Plot No C-70, G Block, Bandra Kurla Complex, Mumbai, India, 400051

CIN: U67190MH1995PLC360817 | Email: incrd.compliance@incrd.com | Contact: 022-6844 6100 | Website: www.incrd.com

Notice to Investor:

Due to an inadvertent error, the results published on October 30, 2023 carried some erroneous numbers in the Unaudited Financial Results of the Company for the quarter ended September 30, 2023, as per the format prescribed in the Listing Regulations.

The revised unaudited financial results for the quarter and half year ended September 30, 2023 after rectifying the error is as provided below:

Extract of the Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2023

Sr. No.	Particulars	Quarter ended			Period ended		Year ended
		September 30, 2023 Unaudited	September 30, 2022 Unaudited	June 30, 2023 Unaudited	September 30, 2023 Unaudited	September 30, 2022 Unaudited	
1	Total Income from operations (net)	31,203.59	20,758.88	26,694.36	57,897.95	39,192.98	86,375.37
2	Net Profit / (Loss) from ordinary activities (before tax and extraordinary items)	8,653.47	4,614.08	8,299.70	16,953.17	11,205.89	25,081.44
3	Net Profit / (Loss) from ordinary activities before tax (after Extraordinary items)	8,653.47	4,614.08	8,299.70	16,953.17	8,716.08	20,701.63
4	Net Profit / (Loss) from ordinary activities after tax and extraordinary items	6,604.32	3,469.24	6,277.67	12,881.99	6,469.17	12,080.11
5	Total Comprehensive Income for the period (comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax))	6,676.06	3,563.98	6,170.75	12,846.81	6,545.60	12,074.02
6	Paid up Equity Share Capital	46,022.65	46,022.65	46,022.65	46,022.65	46,022.65	46,022.65
7	Reserves (excluding Revaluation Reserves)	2,16,318.18	1,83,927.99	2,08,727.34	2,16,318.18	1,83,927.99	2,02,344.76
8	Securities Premium Account	62,498.49	62,506.77	62,498.49	62,498.49	62,506.77	62,498.49
9	Net Worth*	2,12,216.92	1,76,365.92	2,02,515.05	2,12,216.92	1,76,365.92	1,94,228.19
10	Paid up Debt Capital/Outstanding Debt	4,64,978.82	3,64,215.37	3,71,730.92	4,64,978.82	3,64,215.37	3,91,295.96
11	Outstanding Redeemable Preference Shares	-	-	-	-	-	-
12	Debt Equity Ratio	2.19	2.07	1.84	2.19	2.07	2.01
13	Earnings Per Share (of INR 10 / - each) for continuing operations and discontinued operations						
	Basic (INR) (not annualised except for yearly data):	1.44	0.75	1.36	2.80	1.41	2.62
	Diluted (INR) (not annualised except for yearly data):	1.44	0.75	1.36	2.80	1.41	2.62
14	Capital Redemption Reserve	-	-	-	-	-	-
15	Debt Service Coverage Ratio	NA	NA	NA	NA	NA	NA
16	Debt Service Coverage ratio	NA	NA	NA	NA	NA	NA
17	Interest Service Coverage Ratio	NA	NA	NA	NA	NA	NA

*Net worth is paid up equity share capital plus reserves less deferred tax asset, goodwill and intangible assets.

Notes:

- InCred Financial Services Limited (formerly known as "KKR India Financial Services Limited") ("the Company") has entered into a Composite Scheme of Arrangement (the "Scheme") with InCred Holdings Limited (formerly known as "KKR Capital Markets India Limited"), Bee Finance Limited, InCred Prime Finance Limited (formerly known as "InCred Financial Services Limited"). The Appointed date of the Scheme is April 1, 2022, and accordingly the books of account and financial results for year ended March 31, 2023 effecting the Scheme have been prepared with effect from April 1, 2022.
- The above is an extract of the detailed format of unaudited financial results for the quarter and half year ended September 30, 2023, filed with the Stock Exchange(s) under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly and half yearly unaudited financial results and the notes thereto are available at www.incrd.com, www.bseindia.com and www.nseindia.com.
- For the items referred in Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the Stock Exchange(s) can be accessed on the URLs www.bseindia.com and www.nseindia.com.
- The above unaudited financial results have been reviewed and recommended by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on October 27, 2023.
- Earnings per equity share for the quarter ended September 30, 2023; June 30, 2023; September 30, 2022 and half year ended September 30, 2023 and September 30, 2022 have not been annualised.

For and on behalf of Board of Directors
InCred Financial Services Limited
(formerly known as KKR India Financial Services Limited)

Sd/-
Bhupinder Singh
Whole-Time Director & CEO
DIN: 07342318

Place: Mumbai
Date: October 27, 2023

#BSMorningShow



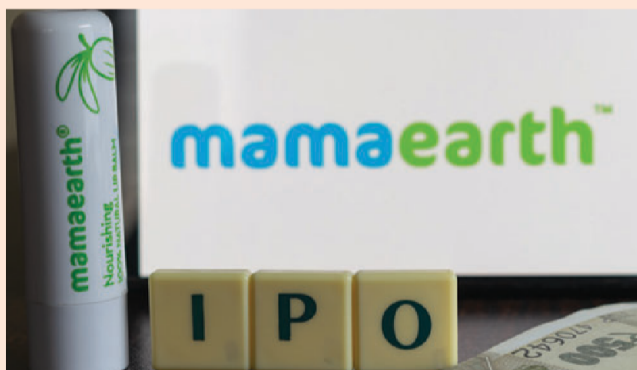
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श्री. देवेंद्र फडणवीस मा.उपमुख्यमंत्री | श्री.अजित पवार मा.उपमुख्यमंत्री

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दि. १ नोव्हेंबर, २०२३
ठिकाण : हॉटेल ताजमहल पॅलेस, कुलाबा, मुंबई

वस्त्रोद्योग विभाग, महाराष्ट्र शासन

