

WLL/SEC/2024

March 28, 2024

BSE Limited Department of Corporate Services, SP. J. Towers, Dalal Street, Mumbai – 400 001 (Scrip Code-514162)	National Stock Exchange of India Limited Listing Compliance Department Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 (Symbol: WELSPUNLIV)
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Re: Regulation 30 read with Part C of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Madam/Sir(s),

Sub: Press release

Welspun Living Limited is proud to inform that the Company achieves highest ESG rating in Textile, Apparels & Luxury goods Category in 2023.

Please find enclosed herewith the text of the press communication, which is being released to the media.

Kindly take the same on your record.

Thanking You,

Yours faithfully,

For Welspun Living Limited
(Formerly Known as Welspun India Limited)

Shashikant Thorat
Company Secretary
ICSI Membership No. : FCS-6505

Welspun Living Limited (Formerly known as Welspun India Limited)

Welspun House, 6th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai 400013. India

T: +91 22 6613 6000 / 2490 8000 | F: +91 22 2490 8020

E-mail: companysecretary_wil@welspun.com | Website: www.welspunliving.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110. India

T: +91 28 3666 1111 | F: +91 28 3627 9010

Works: Survey No. 76, Village Morai, Vapi, District Valsad, Gujarat 396 191. India

T: +91 26 0243 7437 | F: +91 26 0224 37088

Corporate Identity Number: L17110GJ1985PLC033271

Welspun Living Limited Achieves Highest ESG Rating in Textile, Apparels & Luxury goods Category in 2023

Mumbai, 28 March 2024: Welspun Living Ltd. (WLL), a global leader in home textiles, announces its latest S&P Global - Corporate Sustainability Assessment (CSA) scores for 2023, showcasing a remarkable achievement in its sustainability performance. With an overall score of 66 on the S&P Global ESG Score, WLL has become the top ranked textile manufacturing company from India in the Textile, Apparels & Luxury goods category in this prestigious global ESG ratings. The FY 23 scores showed significant improvement, with an approximately 11 percent increase from the previous year's score of 59 underscoring the company's commitment to adoption of Sustainable practices across the textile value chain. Welspun Living's growth trajectory in sustainability is evident across all dimensions, as highlighted by the following updated scores:

S&P Global (DJSI) ESG Score		
	2022	2023
Total	59	66
Governance	67	70
Environment	54	64
Social	56	61

These outstanding scores position the company in the top 3 percentile of textile, apparel & luxury goods companies globally and is an example of its persistent dedication to sustainable practices and responsible corporate citizenship.

"ESG is at the core of everything that we do at WLL and the substantial improvement in S&P Global ESG scores is a testament of our efforts. We take great pride in our enhanced sustainability performance across the entire textile value chain, exemplified by our latest scores "said **Dipali Goenka, CEO & MD of Welspun Living Limited**. "Being the highest rated company from India in the textile, apparel & luxury goods segment underscores our commitment to leading the industry in environmental stewardship, social responsibility, and transparent governance. These accomplishments bring us closer to our ambitious objective of achieving carbon and water neutrality by 2030, demonstrating our steadfast dedication to creating shared value within the communities we serve. We are continually innovating and collaborating to ensure that our business practices align with our values and contribute positively to the world around us."

Sanjay Gupta, CFO of Welspun Living Ltd, further added, "Our improved scores across all fronts showcase our comprehensive approach to sustainability, driven by our collective endeavours to protect the environment and uplift communities. We remain unwavering in our pursuit of excellence, meeting the expectations and aspirations of all our stakeholders. WLL's consistent improvements underscore its alignment with global ESG trends and its commitment to sustainable business practices, making it a role model for corporate success."

About Welspun Living

Welspun Living Ltd (WLL), part of \$ 5 Bn Welspun World, is a global leader in Home textiles. With a distribution network in more than 50 countries and world-class manufacturing facilities in India, Welspun is strategic partners with top global retailers. WLL is driven by its differentiation strategy based on Branding, Innovation, and Sustainability.

About S&P Global Corporate Sustainability Assessment

The S&P Global Corporate Sustainability Assessment (CSA) is an annual evaluation of companies' sustainability practices. It covers over 10,000 companies from around the world. The CSA focuses on sustainability criteria that are both industry-specific and financially material and has been doing so since 1999.