



**NUCLEUS SOFTWARE EXPORTS LTD.**

CIN : L74899DL1989PLC034594

**Corporate Office**

A-39, Sector-62, Noida,  
Uttar Pradesh, 201307, India.

T: + 91 . 120 . 4031 . 400

F: +91 . 120 . 4031 . 672

E: [nsl@nucleussoftware.com](mailto:nsl@nucleussoftware.com)

W: [www.nucleussoftware.com](http://www.nucleussoftware.com)

April 22, 2020

<b>The Listing Department</b> <b>The National Stock Exchange of India Ltd.</b> Exchange Plaza, Bandra-Kurla Complex Bandra (E) Mumbai-400051. Fax Nos. 022-26598236/237/238	<b>The Listing Department</b> <b>Bombay Stock Exchange Limited</b> Phiroze Jeejeebhoy Towers, 25 <sup>th</sup> Floor, Dalal Street Mumbai-400001 Fax No. 022-22722061/41/39
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Dear Sirs,

**Ref: Regulation 30(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In terms of the Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Press Release duly issued by the Company announcing that [RattanIndia Finance](#), a leading Non-Banking Finance Company (NBFC) in India as the winner of **The Celent Model Bank Award 2020 for Retail Lending**, enabled by FinnOne Neo from [Nucleus Software](#).

This is for your information and records.

Thanking You.

Yours Sincerely

**FOR NUCLEUS SOFTWARE EXPORTS LIMITED**

**Poonam Bhasin**  
**Company Secretary**

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**Press Release**

NSE: NUCLEUS, BSE: 531209

## **RattanIndia Finance wins the Celent Model Bank Award 2020 for Retail Lending powered by Nucleus FinnOne Neo**

- ***Reduced time to market by 50% enabling RattanIndia to become the first company to offer loans for electric bikes in India***
- ***Lowered cost of ownership by 90%***
- ***Transformed customer experience by digitizing lending end-to-end***

**New Delhi, India. April 22, 2020** — [Celent](#), the world's leading research, advisory and consulting firm focused on financial services technology, has named [RattanIndia Finance](#), a leading Non-Banking Finance Company (NBFC) in India as the winner of **The Celent Model Bank Award 2020 for Retail Lending**, enabled by FinnOne Neo from [Nucleus Software](#).

Celent Model Bank Awards are designed to recognize best practices of technology usage across a range of critical areas in banking. The nominations, submitted by financial institutions, undergo a rigorous evaluation process by Celent analysts on a number of criteria including demonstrable business benefits, the degree of innovation and the implementation excellence. The winner for Retail Lending, RattanIndia Finance deployed FinnOne Neo in the cloud, disrupting the consumer finance market by providing a superior digital experience, speedy approvals and the rapid launch of innovative loan products. With FinnOne Neo, RattanIndia Finance reduced the time taken to bring new products to the market by 50%, decreased the IT resource count by 75% and lowered the cost of ownership by 90%. In addition, RattanIndia recorded rapid business growth, and **became the first lender to offer loans for electric bikes in India.**

**Mr. Craig Focardi (Senior Analyst, Celent) said** "Although the growth of cloud computing has accelerated in recent years, the movement of mission-critical core lending and banking solutions has not. RattanIndia Finance's successful transition of its entire end-to-end lending platform for retail and corporate banking is a leading-edge example of the future potential for the public cloud, which is why RattanIndia Finances is worthy of Celent's Model Bank 2020 Award for retail lending".

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**Mr. Harvinder Gandhi (Head of Technology, RattanIndia Finance) commented** “We are really excited to win the Celent Model Bank Award, powered by Nucleus FinnOne Neo. This project helped us differentiate RattanIndia Finance as an agile, digital and customer focused lender. We are delighted that the project confirmed our belief that technology powers business growth and helps us deliver a superior customer experience. The results that we have seen are truly remarkable”.

**Mr. R. P Singh (CEO, Nucleus Software) said,** “Our heartiest congratulations to the RattanIndia Finance team for winning this prestigious Model Bank Award from Celent. RattanIndia Finance is an innovative company and we are proud to support them in their goal to provide a faster, easier and more customer centric experience. This achievement is a further testament to the confidence of global financial services industry in the power, reliability and robustness of our solutions”.

#### **About Nucleus Software:**

Please click here to know more about [Nucleus Software](#).

Forward-looking and Cautionary Statements: For risks and uncertainties relating to forward-looking statements, please visit: <http://www.nucleussoftware.com/safe-harbor>.

#### **Media Relations:**

Rashmi Joshi, Nucleus Software

PR & Media Relations

Email: [rashmi.joshi@nucleussoftware.com](mailto:rashmi.joshi@nucleussoftware.com)

Mob: +91- 9560694654

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