

Parshva Enterprises Ltd.

C.I.N=L51909MH2017PLC297910



Date: 24.12.2021

Scrip Code: 542694

The Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Sub: Submission of Postal Ballot Notice to the Members

Dear Sir/Madam

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Postal Ballot Notice dated 17th December, 2021 along with the Explanatory Statement ("Notice") for seeking approval of Members of the Company through Postal Ballot including electronic voting ("e-voting") for the resolutions set out in the Postal Ballot Notice.

Notice is being sent only in electronic form to Members whose names appear on the Register of Members/List of Beneficial Owners as received from the National Securities Depository Limited ('NSDL') and Central Depository Services (India) Limited ('CDSL') as on Friday, 17th December, 2021 (cut-off date) and who have registered their e-mail addresses with the Company/Depositories.

The Remote E-voting period shall commence on Saturday, 25th December, 2021 at 9.00 a.m. (IST) and conclude on Sunday, 23rd January, 2022 till 5.00 p.m. (IST). The results of the remote e-voting will be announced on or before Tuesday, 25th January, 2022.

This is for your information and for the information of members of your exchange.

For Parshva Enterprises Limited


Prashant Vora
Managing Director
DIN: 06574912



NOTICE OF POSTAL BALLOT AND E-VOTING

[Notice pursuant to Section 108 and Section 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014]

Dear Member(s),

Notice is hereby given to the members of **Parshva Enterprises Limited** ("the Company") pursuant to Sections 63, 108 and 110 and other applicable provisions, if any, of the Companies Act, 2013 ("**Act**") read with Rule 20 and Rule 22 of Companies (Management and Administration) Rules, 2014 ("**Rules**") and Regulation 44 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("**Listing Regulations**"), Secretarial Standard-2 issued by the Institute of Company Secretaries of India and other applicable provisions of the Act, Rules, Circulars and Notifications issued thereunder (including any statutory modification or re-enactment(s) thereof for the time being in force) and Regulation 293, 294, 295 & 277 and other applicable provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("**ICDR Regulations**"), and such other applicable laws and regulations, for seeking approval of Members of the Company through Postal Ballot including electronic voting ("e-voting") for the resolutions set out hereinafter.

The Explanatory Statement pertaining to the resolutions proposed in this notice setting out all material facts and reasons thereof along with Postal Ballot Form is annexed herewith for your consideration and approval.

The Board of Directors of the Company has appointed Mr. Prashant Diwan (FCS : 1403 and COP : 1979) failing to him Mr. Aashit Doshi (FCS : 9321 and COP : 10190), Practicing Company Secretaries, to act as Scrutinizer for conducting the Postal Ballot (including e-voting) process in a fair and transparent manner and National Securities Depository Limited ("**NSDL**") to provide E-voting facility for the postal ballot.

You are requested to carefully read and follow the instructions printed in this Postal Ballot Notice and record your assent (for) or dissent (against) therein by filling the necessary details and signing on the designated place in the Form and return the Form, in original, duly completed through courier or post so as to reach the Scrutinizer at 811 A Wing, Jaswanti Allied Business Centre Ramchandra Lane Extn., Malad - West, Mumbai -400064 on or before 5:00 pm on Sunday, the 23rd January, 2022 or record their assent (FOR) or dissent (AGAINST) through the remote e-voting process not later than 5.00 p.m. on Sunday, the 23rd January, 2022. The assent or dissent received after such date and time shall be strictly treated as if reply from the Member has not been received.

Alternatively, in accordance with the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company has also extended e-voting facility to its members holding shares in dematerialized form, as on the cut-off date i.e. Friday, 17th December, 2021 to enable them to cast their votes electronically instead of dispatching Postal Ballot Form(s). Members desiring to opt for e-voting as per facilities arranged by the Company are requested to read the notes to the notice. References to Postal Ballot(s) in this notice include votes received electronically.

The Scrutinizer will submit his consolidated report to the Chairman or any other person authorized by him within 2 (two) working days after completion of the scrutiny of Postal Ballots and e-voting on or before 5.00 p.m. on Tuesday, 25th January, 2022 at the Registered Office of the company at 811 A Wing, Jaswanti Allied Business Centre Ramchandra Lane Extn., Malad - West, Mumbai -400064. The said results will be intimated to BSE Limited ("**BSE**"), where the Company's Shares are listed, and displayed



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on the website of the Company i.e. www.parshvaenterprises.co.in as well as on the website of NSDL at www.evoting.nsdl.com.

The resolutions for the purpose stated herein below are proposed to be passed by Postal Ballot/ e-voting:

SPECIAL BUSINESS:

1. Issue of fully paid Bonus Shares:

To consider, and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT in accordance with the provisions of Section 63 and all other applicable provisions of the Companies Act, 2013 read with the Companies (Share Capital and Debentures) Rules, 2014, the Securities and Exchange Board of India (“SEBI”) (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“the ICDR Regulations”), the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”) (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and other applicable regulations, rules and guidelines issued by SEBI and the Reserve Bank of India (“RBI”) from time to time, the enabling provisions of the Articles of Association of the Company and subject to such approvals, consents, permissions, conditions and sanctions as may be necessary from appropriate authorities and subject to such terms and modifications, if any, as may be specified while according such approvals and subject to acceptance of such conditions or modifications by the Board of Directors of the Company, the consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (‘the Board’, which term shall include any Committee authorized by the Board to exercise its powers including powers conferred on the Board by this resolution) for capitalization of a sum not exceeding Rs. 6,75,47,500/- (Rupees Six Crores Seventy Five Lakhs Forty Seven Thousand Five Hundred only) from and out of the Company’s Free Reserves and Securities Premium as on 17th December, 2021 for the purpose of issue of Bonus Equity shares of Rs. 10/- (Rupees Ten) each, credited as fully paid to the eligible members of the Company holding Equity shares of Rs. 10/- (Rupees Ten) each of the Company whose names appear in the Register of Members on a ‘Record Date’ to be determined by the Board for this purpose, in the proportion of 205 (Two Hundred and Five) new fully paid-up Equity share of Rs. 10/- each (Rupees Ten) each for every 100 (One Hundred) existing fully paid-up Equity shares of Rs. 10/- (Rupees Ten) each held by them and that the new bonus Equity shares so issued and allotted shall, for all purposes, be treated as an increase in the paid-up capital of the Company held by each such Member.

RESOLVED FURTHER THAT the bonus Equity shares so allotted shall rank pari-passu in all respects with the fully paid-up equity shares of the Company as existing on the Record Date.

RESOLVED FURTHER THAT the bonus Equity shares so allotted shall always be subject to the terms and conditions contained in the Memorandum and Articles of Association of the Company.

RESOLVED FURTHER THAT in the case of Members who hold shares or opt to receive the shares in dematerialized form, the bonus Equity shares shall be credited to the respective beneficiary accounts of the Members with their respective Depository Participant(s).

RESOLVED FURTHER THAT the Board be and is hereby authorized to take necessary steps for listing of such bonus Equity shares on the Stock Exchanges where the shares of the Company are presently listed as per the provisions of the SEBI LODR Regulations and other applicable regulations, rules and guidelines.



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RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board be and is hereby authorized to do all such acts, deeds, matters and things and to give such directions as may be necessary, proper, expedient or desirable and to settle any question, difficulty or doubt whatsoever that may arise with regard to issue, allotment, distribution and listing of shares as the Board in its absolute discretion may deem necessary or desirable and its decision shall be final and binding.”

2. Migration of Listing / Trading of Equity Shares of the Company from SME Platform of BSE Limited to Main Board of BSE Limited.

To consider, and if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution:**

“**RESOLVED THAT** pursuant to the Regulation 277 and other relevant provisions, laid down in Chapter IX of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018; the applicable provisions, if any, of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013 and the Rules framed thereunder (including any statutory modifications, amendments or re-enactment thereof, for the time being in force) and other applicable regulations/guidelines notified by SEBI/regulatory authorities from time to time and subject to requisite approvals, if any, the consent of the Members of the Company be and is hereby accorded for Migration of the Equity Shares of the Company from SME Platform of BSE Limited to the Main Board of Stock Exchange and upon Migration the Equity Shares to get listed and traded on the Main board of BSE.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to deal with any Government or Semi-Government authorities or any other concerned intermediaries including but not limited to BSE Limited, Securities and Exchange Board of India, Registrar of Companies, to apply, modify, rectify and submit any application and/or related documents on behalf of the Company for migration of the Company’s present Equity Shares from SME Platform of BSE Limited to the Main Board of BSE Limited.

RESOLVED FURTHER THAT for the purpose of giving effect to this Resolution, the Board be and is hereby authorized to do all such acts, deeds, matters and things and give such directions as may be necessary, expedient or desirable and to settle all questions or difficulties whatsoever that may arise in this regard.”

**By order of the Board of Directors
Parshva Enterprises Limited**



Prashant A Vora

**Prashant A Vora
Managing Director**

Date: 17.12.2021

Place: Mumbai

Parshva Enterprises Ltd.

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Notes:

1. The Explanatory Statement and reasons for the proposed resolution pursuant to Section 102 of the Act read with Rule 22 of the Companies (Management and Administration) Rules, 2014 ("Rules") setting out material facts is annexed herewith and forms part of this Notice.
2. The Board of Directors has, at their meeting held on Friday, December 17, 2021, appointed Mr. Prashant Diwan (FCS: 1403 and COP: 1979) failing to him Mr. Aashit Doshi (FCS : 9321 and COP : 10190), Practicing Company Secretaries, to act as the Scrutinizer, for conducting the Postal Ballot (including e-voting) process in a fair and transparent manner.
3. The Postal Ballot Notice is being sent to all the members, whose names appear in the Register of Members/List of Beneficial Owners, as received from the National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as per the benpos available with the Company and Registrar and Transfer Agents (RTA) as on Friday, 17th December, 2021.

The Postal Ballot Notice is being sent by email to Members who have registered their email address with the Depository Participants or with the Company's Registrar and Share Transfer Agent.

4. A copy of this Postal Ballot Notice will also be available on the website of the Company i.e. www.parshvaenterprises.co.in and in the relevant section of the website of BSE on which the Equity Shares of the Company are listed. In case any Member wishes to receive a physical copy of the Postal Ballot Form, he/she may write to the Company Secretary at info@parshvaenterprises.co.in.
5. Members who have not registered their e-mail addresses are requested to register the same with the Company's Registrars and Transfer Agents / Depository Participant(s) for the purpose of receiving this Postal Ballot Notice by way of e-mail and communication of assent or dissent in respect of the resolutions set out in the said Postal Ballot Notice by way of remote e-voting.
6. A person who is not a member as on cut-off date should accordingly treat the Postal Ballot notice for information purpose only.
7. As required by Rule 20 and 22 of the Rules read with the Listing Regulations, the dispatch of the Postal Ballot and Explanatory Statement will be announced through an advertisement in at least one English language and one vernacular language newspaper where the Registered Office of the Company is situated.

Members whose names appear on the Register of Members / List of Beneficial Owners on Friday, December 17, 2021, will be considered for the purpose of voting. Voting rights shall be reckoned on the paid - up value of shares registered in the names of the Members as Friday, December 17, 2021.

8. The Members can opt for only one mode of voting, i.e., either by physical ballot or e-Voting. In case Members cast their votes through both the modes, voting done by e-voting shall prevail and votes cast through physical Postal Ballot Forms will be treated as invalid. A Member cannot exercise his/her vote by proxy on postal ballot.
9. The Scrutinizer will submit his report to the Chairman as soon as possible after the completion of voting i.e. 23rd January, 2022 but not later than 2 (two) working days thereof. The said report will be submitted to the Chairman or a person authorized by him in writing and the results of the voting shall be declared, on or before Tuesday, 25th January, 2022. The result of postal ballot and e-voting along with the Scrutinizer's report will be placed on the Company website at www.parshvaenterprises.co.in and will also be communicated to the BSE Limited, where the equity shares of the Company are listed



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and Depository on the said date. The Company will also display the results of the postal ballot at its registered office.

10. All the documents referred to in this notice and in the explanatory statement shall be available for inspection at the Registered Office of the Company during working hours on all working days from the date of dispatch of notice till 05:00 pm Sunday, 23rd January, 2022.
11. In compliance with Regulation 44 of the Listing Regulations and Sections 108, 110 and other applicable provisions of the Act, if any, read with the Rules made thereunder, the Company is providing facility for voting by electronic means ('remote e-voting') to all the members of the Company to enable them to cast their votes electronically on the items mentioned in the Postal Ballot Notice. For this purpose, the Company has entered into an arrangement with NSDL to facilitate e-voting as an alternate to the dispatch of Postal Ballot Forms.
12. The Scrutinizer's decision on the validity of the postal ballot shall be final and binding.
13. The last date of voting is Sunday, 23rd January, 2022 up to 5.00 p.m. shall be the date on which the resolution would be deemed to have been passed, if approved by requisite majority.
14. In view of the current extraordinary circumstances due to COVID-19 pandemic shareholders are requested to prefer e-voting and shareholders who have not registered their email address, may get their email address registered with the Company's, by sending email at info@parshvaenterprises.co.in and following the registration process as guided thereafter. Post successful registration of the email, the shareholder would get soft copy of the notice and the procedure for e-voting along with the User ID and the Password to enable e-voting for this Postal Ballot. In case of any queries, members may write to info@bigshareonline.com and evoting@nsdl.co.in.
15. For the purpose of exercising vote through remote e-voting, members are requested to read the information and other instructions relating to remote e-voting as mentioned below.

The instructions for Members for e-voting are as under:

The remote e-voting period begins on Saturday, 25th December, 2021 at 09.00 am and ends on Sunday, 23rd January, 2022 at 05.00 pm. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Friday 17th December, 2021, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Friday 17th December, 2021.

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:





Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:



Type of shareholders	Login Method
<p>Individual Shareholders holding securities in demat mode with NSDL.</p>	<ol style="list-style-type: none"> Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsd.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsd.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience. <p style="text-align: center;">NSDL Mobile App is available on</p> <div style="display: flex; justify-content: center; gap: 20px;"> <div style="text-align: center;">  </div> <div style="text-align: center;">  </div> </div> <div style="display: flex; justify-content: center; gap: 20px; margin-top: 10px;">   </div>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<ol style="list-style-type: none"> Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com



	home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 or 022-23058542-43

B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :



Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "**Forgot User Details/Password?**"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.



Step 2: Cast your vote electronically on NSDL e-Voting system.

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to pddiwan@yahoo.co.in with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "[Forgot User Details/Password?](#)" or "[Physical User Reset Password?](#)" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to info@parshvaenterprises.co.in
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to info@parshvaenterprises.co.in. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. [Login method for e-Voting for Individual shareholders holding securities in demat mode.](#)**
3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.



EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 1 – Issue of Bonus Shares.

In appreciation of continuing support from shareholders of the Company, the Board of Directors at its meeting held on 17th December, 2021, subject to consent of the Members of the Company, approved and recommended issue of bonus equity shares of Rs. 10/- (Rupees Ten) each credited as fully paid-up to eligible members of the Company in the proportion of 205 (Two Hundred and Five) new fully paid-up equity share of Rs. 10/- (Rupees Ten) each for every 100 (One Hundred) existing fully paid-up equity shares of Rs. 10/- (Rupees Ten) each held by them, by capitalizing a sum not exceeding Rs. 6,75,47,500/- (Rupees Six Crores Seventy Five Lakhs Forty Seven Thousand Five Hundred only) from and out of the Company's Free Reserves and Securities Premium as on 17th December, 2021.

Article no. 165 of the Articles of Association of the Company permits capitalization of any part of the amount for the time being standing to the credit of any of the Company's reserve accounts (including securities premium account and capital redemption reserve account), or to the credit of the profit and loss account, or otherwise available for distribution by applying the same towards payment of unissued shares to be issued to the members as fully paid bonus shares.

Pursuant to the provisions of Section 63 and other applicable provisions, if any, of the Companies Act, 2013 and subject to applicable statutory and regulatory approvals, the issue of bonus shares of the Company requires the approval of the Members of the Company. Accordingly, approval of the Members of the Company is hereby sought by way of ordinary resolution as set out in Item No. 1 of the Postal Ballot Notice.

None of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 1 of this Postal Ballot Notice except to the extent of their shareholding in the Company.

The Board of Directors of the Company recommends that the Ordinary Resolution under Item No. 1 be passed in the interest of your Company.

Item No. 2 – Migration of Equity Shares of the Company from SME Platform of BSE Limited to Main Board of BSE Limited.

As the Members of the Company are aware, The Equity Shares of the Company have been listed and traded on the SME Platform of BSE Limited and subsequent to issue of Bonus Shares the Paid-up Share Capital of the Company will be more than Rupees Ten Crores. Hence, the Company will be eligible to migrate to the Main Board of the Stock Exchanges, as per the procedures laid down under Chapter IX of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2018 and the Migration Policy of BSE Limited.

The benefits of proposed listing on the Main Board of BSE Limited will be in the form of Market Capitalization, enhance the visibility and prestige of the Company and will also encourage the participation of small investors, increase the liquidity of the Equity Shares and expand the retail shareholder base. Therefore, the approval of the members is sought by way of Special Resolution for migration of the Company's Equity Shares from SME Platform of BSE Limited to the Main Board of BSE Limited, subsequent to issue of Bonus shares.

Pursuant to Regulation 277 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Resolution shall be deemed passed if the votes cast by public shareholders in favour is at least two times the number of votes cast by public shareholders against.



Parshva Enterprises Ltd.

C.I.N=L51909MH2017PLC297910



It is in the interest of all the Shareholders including public Shareholders to approve the proposal for Migration of the present listed Equity Shares of the Company on the Main Board of BSE and hence management recommends the passing of said resolution and seeks your approval.

None of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 2 of this Postal Ballot Notice except to the extent of their shareholding in the Company.

The Board of Directors of the Company recommends that the Special Resolution under Item No. 2 be passed in the interest of your Company.

All documents referred to in this Postal Ballot Notice, Explanatory Statement setting out material facts are open for inspection by the members at the registered office of the Company between 11.00 a.m. to 05.00 p.m. on all working days from Monday to Friday except national holidays.

By order of the Board of Directors
Parshva Enterprises Limited



Prashant A Vora

Prashant A Vora
Managing Director

Date: 17.12.2021
Place: Mumbai

POSTAL BALLOT FORM

Sr. No.	Particulars	Details
1	Name(s) of Shareholder(s) (Including joint holders, if any)	
2	Registered address of the Sole/First named Shareholder:	
3	Registered folio no./DP Id No./Client Id No.	
4	Number of shares held as on 17.12.2021	

I/We hereby exercise my/our vote in respect of the Ordinary and Special Resolution to be passed through Postal Ballot for the business stated in the Postal Ballot Notice of the Company dated 17.12.2021 by sending my/our assent or dissent to the said Resolution by placing the tick (√) mark in the appropriate box below.

Sr. No.	Item No.	Types of Resolution	No. of shares	I/We assent to the Resolution (For)	I/We dissent the Resolution (Against)
1.	Issue of Bonus Shares	Ordinary			
2.	Migration of Equity Shares of the Company from SME Platform of BSE Limited to Main Board of BSE Limited	Special			

Place: _____

Date: _____

Signature of shareholder(s)

Notes:-

1. Kindly read the instructions printed overleaf before filing the form
2. Please return the duly filled and signed postal ballot form as per the instructions.
3. In case of authorized representative of a body corporate, certified true copy of the relevant authorization viz. Board Resolution/ Power of Attorney should be sent along with the Ballot Form.
4. Last date for receipt of Postal Ballot Forms by Scrutinizer shall be not later than 05:00 p.m on or before Sunday, 23rd January, 2022.



INSTRUCTIONS:

1. A member desiring to exercise vote by Postal Ballot may complete this Postal Ballot Form and send it to the Scrutinizer through courier or post so as to reach the Scrutinizer at 811 A Wing, Jaswanti Allied Business Centre Ramchandra Lane Extn., Malad - West, Mumbai -400064.
2. This Form should be completed and signed by the Shareholder (as per the specimen signature registered with the Company/Depository Participants). In case of joint holding, this Form should be completed and signed by the first named Shareholder and in his absence, by the next named Shareholder.
3. Duly completed Postal Ballot Form should reach the Company not later than 05:00 p.m. on or before Sunday, 23rd January, 2022. All Postal Ballot Forms received after this date will be strictly treated as if reply from such Shareholder has not been received.
4. There will be only one Postal Ballot Form for every folio irrespective of the number of joint Shareholder(s).
5. In case of shares held by companies, trusts, societies etc. the duly completed Postal Ballot Form should be accompanied by a certified true copy of Board resolution/authority letter.
6. Votes will be considered invalid on the following grounds:
 - a. A form other than one issued by the company has been used;
 - b. It has not been signed by or on behalf of the Member;
 - c. Signature on the postal ballot form doesn't match the specimen signatures with the company;
 - d. It is not possible to determine without any doubt the assent or dissent of the Member;
 - e. Neither assent nor dissent is mentioned;
 - f. Any competent authority has given directions in writing to the company to freeze the Voting Rights of the Member;
 - g. The envelope containing the postal ballot form is received after the last date prescribed;
 - h. The postal ballot form, signed in a representative capacity, is not accompanied by a certified copy of the relevant specific authority;
 - i. It is received from a Member who is in arrears of payment of calls;
 - j. It is defaced or mutilated in such a way that its identity as a genuine form cannot be established;
 - k. Member has made any amendment to the Resolution or imposed any condition while exercising his vote.
7. Members are requested not to send any paper (other than the resolution/authority) along with the Postal Ballot Form as all such envelopes will be sent to the Scrutinizer and if any extraneous paper is found in such envelope the same would not be considered and would be destroyed by the Scrutinizer and the Company will not be able to act on the same.
8. Postal Ballot Forms which are incomplete or unsigned or defective in any manner are liable to be rejected. The Scrutinizer's decision in this regard shall be final and binding.
9. The Company is pleased to offer e-voting facility as an alternate, for all the Shareholders of the Company to enable them to cast their votes electronically instead of dispatching Postal Ballot Form. E-voting is optional. The detailed procedure is enumerated in the Notes to the Postal Ballot Notice. Kindly note that the members can opt for only one mode of voting i.e. either Postal Ballot Form or E-voting. However, in case the members cast their vote both by Postal Ballot Form and E-voting, then voting done through valid E-voting shall prevail and the voting done by Postal Ballot Form will be treated as invalid.

