

August 18, 2023

The Manager
Dppt. Of Corporate Services
BSE Limited
Phirozee Jeejeebhoy Tower, Dalal Street
Mumbai 400 001
BSE Scrip Code: 532395

Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5 Floor, Plot C/1, G Block
Bandra – Kurla Complex, Bandra(E),
Mumbai 400 051;
NSE Symbol: AXISCADES

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to our intimation dated 16th June 2023, wherein the Company informed the Exchanges that the Board of Directors (“Board”) of AXISCADES Technologies Limited (“AXISCADES” or “Company”) in their meeting held on 15th June 2023, approved 100% acquisition, in a phased manner, of add solution, GmbH, Germany, through AXISCADES GmbH, a wholly owned subsidiary of AXISCADES.

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we would like to further inform the Exchanges that the Company has acquired 94% stake in add solution GmbH on 17th August 2023, upon payment of Phase I consideration of Euro 5 Mn, in accordance with the Definitive Agreements. Subsequently, add solution GmbH has become a subsidiary of AXISCADES GmbH and a step-down subsidiary of the Company.

Kindly take the above information on record.

Yours faithfully,
For **AXISCADES Technologies Limited**

Sonal Dudani
Company Secretary & Compliance Officer

AXISCADES Technologies Limited
(Formerly AXISCADES Engineering Technologies Limited)
CIN No.: L72200KA1990PLC084435

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