

February 11, 2021

To
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001
Scrip Code: 524558

Dear Madam,

Sub: Clarification on Price Movement
Ref: BSE e-mail L/SURV/ONL/PV/GS/2020-2021/3038 dated February 11, 2021

We refer to the afore-mentioned email seeking clarification on the significant movement in the price of our security at your Exchange, in the recent past.

We would like to reiterate that our Company has been disclosing and will continue to disclose all the necessary informations/disclosures in accordance with the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, within the stipulated timelines and has not withheld any material information/ event that in our opinion would have a bearing on the price behaviour in our scrip.



Further, we request you to note that the equity shares of the Company are freely traded on the Stock Exchanges and the Company will not be in a position to comment on the movement in the price of the equity shares of the Company. The movement in share price of the Company is purely market driven.

We would like to reiterate that our Company is committed to compliance with the Listing Regulations and any information, likely to have bearing on the price of the share would be disclosed to the stock exchanges from time to time.

This is for your information and records.

Thanking you

Yours Sincerely,
For Neuland Laboratories Limited



Sarada Bhamidipati
Company Secretary & Compliance Officer

CC: *The National Stock Exchange of India Ltd.,
Phiroze Jeejeebhoy Towers, 25th Floor,
Dalal Street, Mumbai*