



GLITTEK GRANITES LTD

"Krishna", 7th Floor, 224, A.J.C. Bose Road, Kolkata - 700 017, India
Phone : 2287-7892, 2290-7902, Fax : (91)(33) 2287-8577

CIN : L14102KA1990PLC023497

03/06/2019

The Manager,
The Stock Exchange, Mumbai
The Corporate Relation Department,
25th Floor,, New Trading Ring,
Rotunda Building, P.J.Towers
Dalal Street, Mumbai-400 001
Fax022 22722037/39/41/61
Security Code: 513528

Dear Sir,

Sub: Submission of Disclosures of Related Party Transactions of the Company for the Year ended 31st March, 2019

As per requirement of regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are disclosing herewith transactions of related parties for the year ended 31st March, 2019 as per IND 18 (Related Party disclosures) format, forming a part of the Annual Financial Results for the year ended 31st March 2019 which was approved by the Board of Directors at their meeting held on 30th May, 2019.

The same disclosure is also upload on the website of the Company i.e.www.glittek.com.

Thanking You,

Yours faithfully,
For Glittek Granites Limited

LATA BAGRI
(Company Secretary)

Encl:a/a

Related party Transactions :

Name and nature of related parties :

A. Particulars of Associate / Subsidiary Companies :

Name of related Party	Nature of relationship
Granite Mart Ltd.	Associate Company
Virdhi Commercial Co. Limited	Associate Company

B. Particulars of Key Management Personnel:

Name	Nature of relationship
Mr. Kamal Kumar Agarwal	Managing Director
Mr. Ashoke Agarwal	Joint Managing Director

C. Particulars of Relatives of Key Managerial Personnel

Name	Nature of relationship
Mrs. Alpana Agarwal	Wife of Managing Director
Mrs. Manjula Agarwal	Wife of Joint Managing Director
Mr. Rahul Agarwal	Son of Managing Director
Mr. Tushar Agarwal	Son of Joint Managing Director

D. Details of transactions with Associate Company

	Amount in `	Amount in `
	2018-19	2017-18
(i) Granite Mart Ltd.	36,000	36,000
Rent paid during the year	16,244	6,867
Expenses incurred by us reimbursed	13,742	29,133
Maximum Outstanding during the year		
(ii) Virdhi Commercial Co. Ltd.	25,200	25,200
Office Maintenance (Received)	25,200	12,600
Maximum Outstanding during the year		

E. Details of transactions relating to persons referred to in (B) above

(I) Remuneration to Management Personnel:		46,60,047
(a) Mr. Kamal Kumar Agarwal	54,15,854	45,67,074
(b) Mr. Ashoke Agarwal	53,49,686	

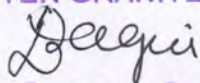
(II) Particulars of Transaction with Key management Personnel :

(a) Sri Ashoke Agarwal	13,40,000	Nil
Unsecured Loan Taken	13,40,000	Nil
Loan Repaid	17,151	Nil
Interest Paid	0	Nil
Balance outstanding at year end	13,40,000	Nil
Maximum Outstanding during the year		

F. Details of transactions with persons referred to in (C) above

(i) Rent paid:		9,58,320
Mrs. Alpana Agarwal	10,54,152	9,58,320
Mrs. Manjula Agarwal	10,54,152	
(ii) Salary paid:		21,86,817
Mr. Rahul Agarwal	30,78,700	21,85,380
Mr. Tushar Agarwal	30,78,700	

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Company Secretary