



# JUNCTION FABRICS AND APPARELS LIMITED

(Formerly known as Junction Fabrics and Apparels Private Limited)

(CIN - L18101TZ2011PLC017586)

Date: 27.05.2019

To

BSE Limited  
PhirozeJeejeebhoy Towers,  
Dalal Street, Mumbai - 400001

BSE Scrip Code : 539216

Dear Sir/Madam,

Sub: Outcome of Board meeting held on 27.05.2019

Pursuant to Regulation 30 and 33 of SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015, the Board of Directors in their Board meeting held on Monday, 27<sup>th</sup>May, 2019 has approved the financial results for the year ended 31<sup>st</sup>March, 2019

The audited financial results for the year ended 31.03.2019 are enclosed herewith.

Kindly take the same on your records

Thanking you,

Yours faithfully,  
For Junction Fabrics and Apparels Limited

Prem Dinanath Aggarwal  
Managing Director  
DIN: 02050297

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**Registered & Admin. Office:** No.15, Murthy's Plaza, Karia Gounder Street, Khaderpet, Tirupur-641 601.  
**Factory:** Shed No: 40, Nethaji Apparel Park, Eettiveerampalayam, New Tirupur, Tamil Nadu - 641 666.  
Tel No. : +91-0421-2231896, +91-0421-2357140,  
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To

BSE Limited  
PhirozeJeejeebhoy Towers,  
Dalal Street, Mumbai - 400001

BSE Scrip Code : 539216

Dear Sir/Madam,

Sub: Declaration for Non-applicability of Statement of Impact of Audit Qualification

Pursuant to Regulation 33(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory auditors of the company have issued Auditors Report with unmodified opinion on Standalone financials for the year ended 31.03.2019 approved at the Board meeting held today i.e. 27<sup>th</sup> May, 2019

Kindly take the same on your records

Thanking you,

Yours faithfully,  
For Junction Fabrics and Apparels Limited

Prem Dinanath Aggarwal  
Managing Director  
DIN: 02050297

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# JUNCTION FABRICS AND APPARELS LIMITED

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## Balance Sheet as at 31st March 2019

Particulars	Note No.	2018-19 (Amount in Rs.)	2017-18 (Amount in Rs.)
<b>I. EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	1	26,922,700	26,922,700
(b) Reserves and surplus	2	42,342,028	31,943,081
(c) Money received against share warrants		-	-
<b>2 Share application money pending allotment</b>		-	-
<b>3 Non-current liabilities</b>			
(a) Long-term borrowings	3	44,120,408	17,353,239
(b) Deferred tax liabilities (Net)		543,647	643,332
<b>4 Current liabilities</b>			
(a) Short-term borrowings	4	121,646,710	120,591,755
(b) Trade payables	5	54,895,057	105,063,825
(c) Other current liabilities	6	10,127,866	3,047,554
(d) Short-term provisions	7	6,747,539	6,415,000
<b>TOTAL</b>		<b>307,345,955</b>	<b>311,980,486</b>
<b>II. ASSETS</b>			
<b>Non-current assets</b>			
<b>1 (a) Fixed assets</b>	8		
(i) Tangible assets		21,572,852	21,243,686
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	9	3,510,000	3,510,000
(c) Long-term loans and advances	10	4,915,000	2,629,630
(d) Other non-current assets	11	977,117	2,077,017
<b>2 Current assets</b>			
(a) Inventories	12	175,661,120	196,670,073
(b) Trade receivables	13	88,274,315	72,162,487
(c) Cash and cash equivalents	14	960,251	566,479
(d) Short-term loans and advances	15	4,594,206	4,781,079
(e) Other Current Assets	16	6,881,094	8,340,035
<b>TOTAL</b>		<b>307,345,955</b>	<b>311,980,486</b>

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# JUNCTION FABRICS AND APPARELS LIMITED

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(CIN - L18101TZ2011PLC017586)

## Statement of Profit and loss for the year ended 31<sup>st</sup> March 2019

Particulars	Refer Note No.	2018-19 (Amount in Rs.)	2017-18 (Amount in Rs.)
I. Revenue from operations	17	840,924,611	789,424,607
II. Other income	18	268,079	375,000
<b>III. Total Revenue (I + II)</b>		<b>841,192,690</b>	<b>789,799,607</b>
IV. Expenses:			
Cost of materials consumed	19	716,383,024	801,619,278
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	20	20,709,467	(105,410,637)
Employee benefits expense	21	8,006,705	7,209,157
Finance costs	22	14,249,349	9,127,989
Depreciation and amortization expense		2,056,677	1,945,328
Other expenses	23	64,747,885	62,487,371
<b>Total expenses</b>		<b>826,153,107</b>	<b>776,978,487</b>
<b>V. Profit before exceptional and extraordinary items and tax (III-IV)</b>		<b>15,039,583</b>	<b>12,821,120</b>
VI. Exceptional items		-	-
<b>VII. Profit before extraordinary items and tax (V - VI)</b>		<b>15,039,583</b>	<b>12,821,120</b>
VIII. Extraordinary Items		-	-
<b>IX. Profit before tax (VII- VIII)</b>		<b>15,039,583</b>	<b>12,821,120</b>
X Tax expense:			
(1) Current tax		4,478,011	4,739,859
(2) Deferred tax Liability (Asset)		(99,685)	(269,895)
(3) Excess/(Shortfall) Prov. For Tax in P.Y.		262,311	95,660
<b>Profit (Loss) for the period from continuing operations (VII- VIII)</b>		<b>10,398,946</b>	<b>8,255,496</b>
XI Profit/(loss) from discontinuing operations		-	-
XIII Tax expense of discontinuing operations		-	-
<b>Profit/(loss) from Discontinuing operations (after tax) (XII- XIII)</b>		<b>-</b>	<b>-</b>
<b>XV Profit (Loss) for the period (XI + XIV)</b>		<b>10,398,946</b>	<b>8,255,496</b>
XVI Earnings per equity share:			
(1) Basic		3.86	3.07
(2) Diluted		3.86	3.07

For JUNCTION FABRICS AND APPARELS LIMITED

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# JUNCTION FABRICS AND APPARELS LIMITED

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(CIN - L18101TZ2011PLC017586)

Cash Flow Statement for the Year ended 31<sup>st</sup> March, 2019

Particulars	For year ended 31st March, 2019		For year ended 31st March, 2018	
	Rupees	Rupees	Rupees	Rupees
<b><u>A.Cash Flow from Operation Activities</u></b>	-		-	-
<b><u>Cash Flow from Operation Activities</u></b>				
Cash Receipts from Customers	567,889,205		451,439,869	
Cash Paid to Suppliers & Other Creditors (incl Capital Goods Crs)	601,195,013		475,186,324	
Cash generated from Operations		(33,305,808)		(23,746,455)
Less: Advance tax paid		2,900,000		3,300,000
		(36,205,808)		(27,046,455)
<b><u>Cash Flow from Investing Activities</u></b>	-		-	-
Investments and Misc., Expenses	-		-	-
Fixed Assets	-		-	-
Merger of Concern	-		-	-
Deposits Made	-		-	-
Deposits Matured	-		-	-
Interest on Deposits	-		-	-
		(36,205,808)		(27,046,455)
<b><u>Cash Flow from Financing Activities</u></b>	-		-	-
Shares issued with premium		-		-
Cash from Loans (Secured & Unsecured)		35,686,900		(6,397,281)
Net Decrease in Cash or Cash Equivalent during the year		(518,908)		(33,443,737)
Opening Cash and Bank Balance		(120,025,276)		(86,581,539)
Closing Cash and Bank Balances		(120,544,183)		(120,025,276)
<b>Increase/(Decrease) in Cash and Bank Balances</b>		<b>(518,908)</b>		<b>(33,443,737)</b>

For JUNCTION FABRICS AND APPARELS LIMITED

Managing Director

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Alphabet of Trust

**A BIYANI & CO**

Chartered Accountants

**Auditor's Report on Half Yearly Financial Result and Year to Date Result of the Company pursuant to the regulation 33of the SEBI (Listing Obligation And Disclosure Requirement) Regulation, 2015 as amended.**

To,  
The board directors  
**Junction Fabrics and Apparels Limited**

We have audited the accompanying half yearly financial result of **Junction Fabrics and Apparels Limited** ("The Company") for the half year ended 31<sup>st</sup> march 2019 and the year to date results for the period 01<sup>st</sup> April, 2018 to 31<sup>st</sup> march 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33of the SEBI (Listing Obligation And Disclosure Requirements) Regulation, 2015.

These half yearly financial statements as well as the year to date financial result have been prepared on the basis of the Interim Financial Statements, which are the responsibility of the Company's management. Our responsibility is to express opinion on these financial result based on our audit of such Interim Financial Statements, which have been prepared in accordance with the recognition and measurement principle laid down in Accounting Standard-25 for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, as applicable and other accounting principle generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amount disclosed as financial results. An audit also included assessing the accounting principle used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanation given to us these half yearly financial result as well as the year to date results:

1. Are presented in accordance with the requirements of regulation 33 of the SEBI (listing obligation and disclosure requirement) regulation, 2015 in this regard, and
2. Give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March, 2019 as well as the year to date result of net profit for the period from 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019.

For A Biyani & Co  
Chartered Accountants  
Firm Registration Number: 140489W

*Ashutosh Biyani*

CA. Ashutosh Biyani

Partner

Membership Number: 165017

