



WEST COAST PAPER MILLS LTD.,

Registered & Works Office : Post Box No. 5, Bangur Nagar, Dandeli-581 325

Dist Uttar Kannada (Karnataka) - India

CORPORATE IDENTITY NO : L02101KA1955PLC001936 website : www.westcoastpaper.com
Ph : (08284) 231391 - 395 (5 lines) Fax : 08284-231225 (Admn. Office) 230443 (Works Office)

GSTIN 28AAACT4179N1Z0



ZZR:BMN:531:Share:07:
November 14, 2024

To:

BSE Limited
Corporate Services
Floor 25, P.J.Towers,
Dalal Street
MUMBAI – 400 001

To:

National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza
Bandra-Kurla Complex,
Bandra [East]
MUMBAI-400 051

Scrip Code: 500444

Scrip Code : WSTCSTPAPR

Dear Sirs,

ANNOUNCING OF Q2 RESULTS

Pursuant to Regulation 30 & 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are declaring herewith Un-audited Financial Results (Standalone & Consolidated) of the Company along with Limited Review and press release, for the quarter & half year ended on September 30, 2024, in the prescribed format. The meeting of the Board of Directors of the Company commenced at 11.30 A.M and concluded at 1:15 P.M.

Simultaneous action is being taken to have the Un-audited Financial Results (Standalone & Consolidated) published in the newspapers in the format prescribed by SEBI.

The above results are also available on the Company's website at: www.westcoastpaper.com.

Thanking you,

Yours faithfully,

For WEST COAST PAPER MILLS LIMITED

BRAJMOHAN PRASAD
COMPANY SECRETARY
M. No: F7492

Encl: a/a



Corporate Office : 31, Chowringhee Road, Kolkata - 700 016
Phone : (033) 2265 6271-78 (8 lines), Fax : (033) 2226 5242, Email : wcpm.sale@westcoastpaper.com

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of West Coast Paper Mills Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **West Coast Paper Mills Limited** ("the Company") for the quarter ended September 2024 and year to date from April 01, 2024 to September 30, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards ('IND AS') prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material mis-statement.

Place: Mumbai

Date: November 14, 2024



For Singhi & Co.
Chartered Accountants
Firm Regn. No. 302049E

A handwritten signature in blue ink, appearing to read 'Sudesh Choraria', written over a light blue horizontal line.

Sudesh Choraria

(Partner)

Membership No. 204936

UDIN: 24204936BKGEJT6977



WEST COAST PAPER MILLS LIMITED

Your partner in progress....

(an ISO 9001 / ISO14001 / ISO 45001 Certified Company)

REGD. OFFICE: BANGUR NAGAR, DANDELI - 581 325

DISTT. UTTAR KANNADA (KARNATAKA)

CIN: L02101KA1955PLC001936, Ph: (08284) 231391 – 395 (5 Lines)

GSTIN : 29AAACT4179N1ZO

Email: co.sec@westcoastpaper.com, Website : www.westcoastpaper.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs. in lakhs)

Sl. No.	Particulars	STANDALONE					
		Quarter ended			Half Year ended		Year ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited			Unaudited		Audited
1	Income						
a)	Revenue from operations	60,935.60	64,181.44	70,635.84	1,25,117.04	1,35,773.82	2,62,304.59
b)	Other income	5,317.41	1,688.70	5,032.66	7,006.11	6,419.89	9,684.35
	Total Income	66,253.01	65,870.14	75,668.50	1,32,123.15	1,42,193.71	2,71,988.94
2	Expenses						
a)	Cost of materials consumed	40,640.75	36,948.36	31,564.31	77,589.11	62,663.50	1,25,072.95
b)	Purchases of stock-in-trade	2.01	-	36.52	2.01	37.10	37.10
c)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(5,248.81)	(2,944.42)	4,071.89	(8,193.23)	(2,221.86)	331.66
d)	Employee benefits expense	5,772.01	5,660.08	5,500.00	11,432.09	10,820.66	22,007.38
e)	Finance costs	446.47	464.28	429.29	910.75	947.64	1,912.87
f)	Depreciation and amortization expense	2,749.18	2,632.00	2,664.28	5,381.18	5,231.12	10,904.52
g)	Other expenses						
	- Power, fuel and water	5,519.54	4,889.98	6,081.64	10,409.52	12,098.89	25,629.19
	- Other expenses	5,262.91	5,513.19	5,621.71	10,776.10	10,840.30	23,667.79
	Total Expenses	55,144.06	53,163.47	55,969.64	1,08,307.53	1,00,417.35	2,09,563.46
3	Profit / (Loss) before exceptional items and tax (PBT)	11,108.95	12,706.67	19,698.86	23,815.62	41,776.36	62,425.48
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before tax (4-5)	11,108.95	12,706.67	19,698.86	23,815.62	41,776.36	62,425.48
6	Tax expense						
a)	Current tax	1,746.79	3,379.37	4,312.95	5,126.16	10,642.73	15,784.41
b)	Less: MAT credit (entitlement) / reversal	-	-	-	-	-	138.19
c)	Deferred tax	163.70	16.08	(175.58)	179.78	(475.58)	(1,116.10)
	Total tax expenses	1,910.49	3,395.45	4,137.38	5,305.94	10,167.15	14,806.50
7	Net Profit/(Loss) from ordinary activities after tax (6-7)	9,198.46	9,311.22	15,561.49	18,509.68	31,609.21	47,618.98
8	Other Comprehensive Income(OCI)						
	Item that will not be reclassified to profit or loss						
a)	Remeasurement of employees benefit obligations	350.64	(135.83)	(88.92)	214.81	(82.97)	(543.31)
b)	Remeasurement of equity instruments	559.92	1,201.68	525.64	1,761.60	757.86	2,641.35
c)	Income tax on above.	(239.02)	(92.53)	(31.80)	(331.55)	(61.65)	(117.86)
9	Total Other Comprehensive Income	671.54	973.32	404.92	1,644.86	613.24	1,980.18
10	Total Comprehensive Income/(Loss) for the period (8+9)	9,870.00	10,284.54	15,966.41	20,154.54	32,222.45	49,599.16
11	Paid up equity share capital (Face value : Rs 2/- per share)	1,320.98	1,320.98	1,320.98	1,320.98	1,320.98	1,320.98
12	Other equity	-	-	-	-	-	2,46,724.61
13	Earnings per share (Basic / Diluted) (Face value : Rs 2/- per share) - EPS for the quarter are not annualised	13.93	14.10	23.56	28.02	47.86	72.10



UNAUDITED STANDALONE SEGMENT-WISE REVENUE, RESULTS, SEGMENT ASSETS & LIABILITIES FOR THE QUARTER / HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs. in lakhs)

Sl. No.	Particulars	STANDALONE					
		Quarter ended			Half Year ended		Year ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	Unaudited			Unaudited		Audited	
1	Segment Revenue *						
	(a) Paper and Paper Board	54,412.25	58,925.62	65,739.27	1,13,337.87	1,26,441.70	2,43,422.67
	(b) Telecommunication Cables	6,510.25	5,250.83	4,880.26	11,761.08	9,310.66	18,860.09
	(c) Others	13.10	4.99	16.31	18.09	21.46	21.83
	Total	60,935.60	64,181.44	70,635.84	1,25,117.04	1,35,773.82	2,62,304.59
2	Segment Results						
	Profit(+)/Loss(-) before tax and Interest from each segment						
	(a) Paper and Paper Board	6,847.25	12,499.57	15,928.02	19,346.82	38,112.58	56,950.24
	(b) Telecommunication Cables	311.50	209.14	467.96	520.64	984.74	2,367.14
	(c) Others	4.44	(5.58)	7.07	(1.14)	2.40	(5.64)
	Total	7,163.19	12,703.13	16,403.05	19,866.32	39,099.72	59,311.74
	Less :						
	(a) Finance Costs	446.47	464.28	429.29	910.75	947.64	1,912.87
	(b) Other unallocable expenditure/Income(+/-)	(4,392.23)	(467.82)	(3,725.10)	(4,860.05)	(3,624.28)	(5,026.60)
	(c) Exceptional Items	-	-	-	-	-	-
	Total Profit / (Loss) Before Tax	11,108.95	12,706.67	19,698.86	23,815.62	41,776.36	62,425.48
3	Segment Assets						
	(a) Paper and Paper Board	3,05,436.97	3,02,632.05	2,75,805.56	3,05,436.97	2,75,805.56	2,92,671.75
	(b) Telecommunication Cables	34,175.15	29,305.12	15,193.36	34,175.15	15,193.36	24,612.98
	(c) Others	51.10	51.10	51.10	51.10	51.10	51.10
	Total Segment Assets	3,39,663.22	3,31,988.27	2,91,050.02	3,39,663.22	2,91,050.02	3,17,335.82
4	Segment Liabilities						
	(a) Paper and Paper Board	55,952.40	57,407.97	56,201.25	55,952.40	56,201.25	57,323.85
	(b) Telecommunication Cables	20,794.68	16,250.17	4,179.88	20,794.68	4,179.88	11,966.38
	(c) Others	-	-	-	-	-	-
	Total Segment Liabilities	76,747.08	73,658.14	60,381.13	76,747.08	60,381.13	69,290.23
5	Capital Employed (Segment Assets - Segment Liabilities)						
	(a) Paper and Paper Board	2,49,484.57	2,45,224.08	2,19,604.31	2,49,484.57	2,19,604.31	2,35,347.90
	(b) Telecommunication Cables	13,380.47	13,054.95	11,013.48	13,380.47	11,013.48	12,646.60
	(c) Others	51.10	51.10	51.10	51.10	51.10	51.10
	Total	2,62,916.14	2,58,330.13	2,30,668.89	2,62,916.14	2,30,668.89	2,48,045.59

* Inter Segment revenue for the current quarter of Financial Year 2024-25 - Nil (Previous year - Nil).

Notes :

- Performance during the quarter has been impacted due to significant increase in wood prices coupled with lower realisation owing to cheaper imports.
- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th Nov 2024. The statutory auditors have carried out the limited review of these results.
- The figures for the previous periods have been regrouped / rearranged wherever necessary.

Place : Dandeli
Date : November 14, 2024



For and on behalf of Board

Rajendra Jain
Executive Director
(Whole-time Director)

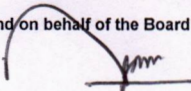
WEST COAST PAPER MILLS LIMITED
STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2024

Sl. No.	(Rs. in lakhs)	
	Sep 30, 2024 (Unaudited)	Mar 31, 2024 (Audited)
A ASSETS		
1 Non-Current Assets		
a. Property, Plant and Equipment	63,299.95	64,763.95
b. Capital Work-in-Progress	12,180.14	9,117.22
c. Right of use assets	1,574.77	1,787.14
d. Intangible Assets	53.71	52.82
e. Intangible Assets under development	633.53	502.12
f. Biological Assets other than bearer plants	810.35	788.87
g. Financial Assets:		
i. Investment in Subsidiaries and Associates	93,142.54	92,836.86
ii. Other Investments	27,039.35	19,121.05
iii. Loans	-	-
iv. Other Financial Assets	507.94	432.29
i. Current Tax Assets (Net)	-	2,259.56
j. Deferred Tax Assets (Net)	-	-
k. Other Non-Current Assets	921.97	975.74
Total Non-Current Assets	2,00,164.25	1,92,637.62
2 Current Assets		
a. Inventories	38,861.33	44,152.15
b. Financial Assets :		
i. Investments	69,812.24	50,934.69
ii. Trade Receivables	21,648.42	19,461.84
iii. Cash and Cash Equivalents	826.10	1,240.91
iv. Other Bank Balances	265.09	238.63
v. Loans	1,795.11	2,457.54
vi. Other Financial Assets	1,484.59	1,777.67
c. Other Current Assets	4,806.09	4,434.77
Total Current Assets	1,39,498.97	1,24,698.20
Total Assets	3,39,663.22	3,17,335.82
B EQUITY AND LIABILITIES		
1 Equity		
a. Equity Share Capital	1,320.98	1,320.98
b. Other Equity	2,61,595.16	2,46,724.61
Total Equity	2,62,916.14	2,48,045.59
2 Liabilities		
Non-Current Liabilities		
a. Financial Liabilities:		
i. Borrowings	8,169.37	9,187.39
ii. Lease Liabilities	1,410.69	1,410.69
iii. Other Financial Liabilities	4,398.83	4,447.06
b. Deferred Tax Liabilities (Net)	3,282.58	2,771.25
c. Other Non-Current Liabilities	9,033.51	8,806.54
d. Provisions	1,236.69	1,176.99
Total Non-Current Liabilities	27,531.67	27,799.92
3 Current Liabilities		
a. Financial Liabilities:		
i. Borrowings	5,926.00	5,089.64
ii. Lease Liabilities	188.97	429.14
iii. Trade Payables		
a) Total outstanding dues of micro and small enterprises	1,148.66	1,519.27
b) Total outstanding dues of creditors other than micro and small enterprises	10,910.14	8,458.67
iv. Other Financial Liabilities	20,964.00	17,585.67
b. Other Current Liabilities	8,537.19	7,314.48
c. Provisions	739.95	1,093.44
Current Tax Liabilities (Net)	800.50	-
Total Current Liabilities	49,215.41	41,490.31
Total Equity and Liabilities	3,39,663.22	3,17,335.82

Place : Dandeli
Date : November 14, 2024



For and on behalf of the Board


Rajendra Jain
Executive Director
(Whole-time Director)

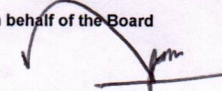
WEST COAST PAPER MILLS LIMITED
STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs. in Lakhs)

PARTICULARS	Sept. 30, 2024 (Unaudited)	Sept. 30, 2023 (Unaudited)
Cash flow from Operating Activities		
Profit/(Loss) before Income Tax	23,815.62	41,776.36
Adjustments for:		
Depreciation and amortisation	5,381.18	5,231.12
Loss / (Gain) on sale / discard of Property, Plant and Equipment	27.16	(22.81)
Loss or (Gain) on Sale/Reinvestment of Investments	(2,505.78)	(994.99)
Dividend and interest income classified as investing cash flows	(4,050.13)	(4,870.94)
Rent receipt	(90.34)	(87.61)
Finance Costs	915.44	964.95
Government grant income	(261.04)	(261.75)
Provision for doubtful debts	49.17	(8.13)
Net exchange differences	(42.34)	(17.31)
Fair value adjustment in investment	0.71	(1,371.19)
Liabilities & provisions written back	-	(34.79)
Total	(575.97)	(1,473.45)
Operating profit before working capital changes	23,239.65	40,302.91
Adjustment for:		
(Increase) / decrease in trade receivables	(2,235.76)	1,082.25
(Increase) / decrease in inventories	5,269.35	(214.28)
(Increase) / decrease in other financial assets	48.60	422.20
(Increase) / decrease in other non-current assets	53.78	(1,759.25)
(Increase) / decrease in other current assets	(371.32)	1,060.70
Increase /(decrease) in trade liabilities	2,080.87	1,021.97
Increase / (decrease) in provisions	(78.99)	17.43
Increase /(decrease) in other financial liabilities	3,591.15	(1,297.20)
Increase / (decrease) in current liabilities	1,449.69	1,988.54
Increase /(decrease) in other Bank Balances	(26.46)	-
Total	9,780.91	2,322.36
Cash generated from Operations	33,020.56	42,625.27
Less: Income Tax paid	(2,066.10)	(7,896.98)
Net cash inflow / (outflow) from operating activities	30,954.46	34,728.29
Cash flow from Investing Activities		
Payments for property, plant and equipment	(6,771.86)	(4,623.90)
Purchase of intangible assets	(155.35)	(128.15)
Investment in subsidiary	(305.68)	(127.38)
Proceeds from sale of property, plant and equipment	-	92.87
Rent received	90.34	87.61
Interest received	1,415.48	688.58
Dividend income received	3,028.12	3,620.28
Bank deposits	(75.65)	1,047.15
Loan to subsidiary	686.61	55.00
Inter Corporate Deposits	-	-
Inter corporate deposits matured	-	-
Purchase of Non-Current Investments	(44,234.43)	(7,712.14)
Purchase of Current Investments	(17,160.49)	(65,338.90)
Proceeds from sale of current Investments	38,692.49	51,928.96
Net Cash inflow / (outflow) from Investing Activities	(24,790.42)	(20,410.02)
Cash flow from Financing Activities		
Proceeds / (Repayments) of Long Term Borrowings	(181.66)	(2,209.72)
Proceeds / (Repayment) of Short Term Borrowings (Net)	-	(3,377.88)
Interest and Finance charges	(795.20)	(897.44)
Dividend paid to company's shareholders	(5,283.91)	(6,604.89)
Repayment of Lease liabilities	(318.08)	(302.51)
Net cash inflow (outflow) from Financing Activities	(6,578.85)	(13,392.44)
Net increase or (decrease) in Cash and Cash Equivalents	(414.81)	925.82
Net increase or (decrease) in Cash and Cash Equivalents during the year	(414.81)	925.82
Cash and Cash Equivalents at the beginning of the period	1,240.91	1,459.33
Cash and Cash Equivalents at the end of the period	826.10	2,385.15

 Place : Dandeli
 Date : November 14, 2024


For and on behalf of the Board


Rajendra Jain
 Executive Director
 (Whole-time Director)

Independent Auditor’s Review Report on Quarterly and Year to date Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of West Coast Paper Mills Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **West Coast Paper Mills Limited** (hereinafter referred to as “the Holding Company”) and its subsidiaries (the Holding Company and its Subsidiaries together referred to as “ the Group”) for the quarter ended September 30, 2024 and year to date from April 1, 2024 to September 30,2024 (“the Statement”) attached herewith being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding Company’s Management and has been approved by the Holding Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on these financial results based on the review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following subsidiaries :
 - i) West Coast Opticable Limited (“WOCL”)
 - ii) Andhra Paper Limited (“APL”) (Formerly International Paper APPM Limited)
 - iii) Wesco Defence Systems Limited (w.e.f 26th April 2023)
 - iv) Uniply Decor Limited (w.e.f. 31st October 2023)



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the financial information of three subsidiary companies, included in the statement, whose financial information reflects total assets of Rs. 264845.39 lakhs as at September 30 2024, Revenue from operations of Rs. 43640.41 lakhs and Rs. 75580.53 lakhs and, net profit after tax of Rs. 4189.65 lakhs and Rs. 6994.06 lakhs, total comprehensive income after tax of Rs. 5167.81 lakhs and Rs. 8929.80 lakhs for the quarter and half year ended September 30, 2024 respectively and net cash inflow of Rs. 637.09 lakhs for the half year ended September 30, 2024 as considered in this statement. These financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.



For Singhi & Co.
Chartered Accountants
Firm Regn. No. 302049E

A handwritten signature in blue ink, appearing to read 'Sudesh Choraria'.

Sudesh Choraria
Partner
Membership No.204936
UDIN: 24204936BKGEJU1739

Place: Mumbai

Date : November 14, 2024



WEST COAST PAPER MILLS LIMITED

Your partner in progress....

(an ISO 9001 / ISO 14001 / ISO 45001 Certified Company)

REGD. OFFICE: BANGUR NAGAR, DANDELI - 581 325

DISTT. UTTAR KANNADA (KARNATAKA)

CIN: L02101KA1955PLC001936, Ph: (08284) 231391 - 395 (5 Lines)

GSTIN : 29AAACT4179N1Z0

Email: co.sec@westcoastpaper.com, Website : www.westcoastpaper.com

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs. in Lakhs)

Sl. No.	Particulars	CONSOLIDATED					
		Quarter ended			Half Year Ended		Year ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited			Unaudited		Audited
1.	Income						
a)	Revenue from operations	1,04,481.92	96,033.56	1,19,384.18	2,00,515.48	2,33,246.02	4,44,768.16
b)	Other income	5,432.21	4,196.09	3,533.84	9,628.30	7,043.51	17,033.98
	Total Income	1,09,914.13	1,00,229.65	1,22,918.02	2,10,143.78	2,40,289.53	4,61,802.14
2.	Expenses						
a)	Cost of materials consumed	68,874.12	55,753.88	53,985.36	1,24,628.00	1,09,533.59	2,14,412.97
b)	Purchases of stock-in-trade	2.01	-	36.51	2.01	37.10	38.83
c)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(7,371.46)	(3,867.64)	5,429.74	(11,239.10)	(4,587.22)	(994.76)
d)	Employee benefits expense	10,326.04	9,760.23	9,426.21	20,086.27	19,501.14	39,067.68
e)	Finance costs	841.84	692.28	585.83	1,534.12	1,248.68	2,390.01
f)	Depreciation and amortization expense	5,286.91	4,724.97	4,602.24	10,011.88	8,975.43	18,510.42
g)	Other expenses						
-	Power, fuel and water	9,221.25	7,755.07	9,835.69	16,976.32	19,620.18	39,584.25
-	Other expenses	9,223.89	9,062.76	9,649.96	18,286.65	18,667.88	43,464.24
	Total Expenses	96,404.60	83,881.55	93,551.54	1,80,286.15	1,72,996.77	3,56,473.64
3.	Profit / (Loss) before exceptional items and tax (PBT)	13,509.53	16,348.10	29,366.48	29,857.63	67,292.76	1,05,328.50
4.	Exceptional items	-	-	-	-	-	-
5.	Profit/(Loss) from ordinary activities before tax (3-4)	13,509.53	16,348.10	29,366.48	29,857.63	67,292.76	1,05,328.50
6.	Tax expense						
	Current Tax	2,939.94	3,724.51	7,846.68	6,664.45	18,171.61	26,946.27
	Less: MAT credit (entitlement) / reversal	-	-	-	-	-	138.19
	Deferred tax	513.21	472.10	(334.66)	985.31	(568.29)	(364.48)
	Total tax expenses	3,453.15	4,196.61	7,512.02	7,649.76	17,603.34	26,719.98
7.	Net Profit/(Loss) from ordinary activities after tax (5-6)	10,056.38	12,151.49	21,854.46	22,207.87	49,689.42	78,608.52
8.	Other Comprehensive Income(OCI)						
	Item that will not be reclassified to profit or loss						
a)	Remeasurement of employees benefit obligations	351.84	(135.83)	(88.68)	216.01	(82.73)	(545.44)
b)	Equity instruments through other comprehensive income	1,310.90	2,443.37	1,082.88	3,754.27	1,593.95	5,367.39
c)	Income tax on above	(13.05)	(376.63)	(159.35)	(389.68)	(253.01)	(741.01)
9.	Total Other Comprehensive Income/(Loss)	1,649.69	1,930.91	834.85	3,580.60	1,258.21	4,080.94
10.	Total Comprehensive Income/(Loss) for the period (7+8)	11,706.07	14,082.40	22,689.31	25,788.47	50,947.63	82,689.46
11.	Net Profit/(Loss) attributable to :						
-	Owners	8,910.76	11,384.92	19,076.88	20,295.68	43,629.29	69,201.16
-	Non-controlling interests	1,145.62	766.57	2,777.58	1,912.19	6,060.13	9,407.36
		10,056.38	12,151.49	21,854.46	22,207.87	49,689.42	78,608.52
12.	Other Comprehensive Income/(Loss) attributable to :						
-	Owners	1,381.79	1,665.76	715.85	3,047.55	1,079.67	3,499.35
-	Non-controlling interests	267.90	265.15	119.00	533.05	178.54	581.59
		1,649.69	1,930.91	834.85	3,580.60	1,258.21	4,080.94
13.	Total Comprehensive Income/(Loss) attributable to :						
-	Owners	10,292.55	13,050.68	19,792.73	23,343.23	44,708.96	72,700.51
-	Non-controlling interests	1,413.52	1,031.72	2,896.58	2,445.24	6,238.67	9,988.95
		11,706.07	14,082.40	22,689.31	25,788.47	50,947.63	82,689.46
14.	Paid up equity share capital (Face value : Rs 2/- per share)	1,320.98	1,320.98	1,320.98	1,320.98	1,320.98	1,320.98
15.	Other equity	-	-	-	-	-	3,22,849.60
16.	Earnings per share (Basic / Diluted) (Face value : Rs 2/- per share) EPS for the quarter are not annualised	13.49	17.24	28.88	30.73	66.06	104.77



UNAUDITED CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, SEGMENT ASSETS & LIABILITIES FOR THE QUARTER / HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs. in Lakhs)

Sl. No.	Particulars	CONSOLIDATED					
		Quarter Ended			Half Year Ended		Year ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	Unaudited			Unaudited		Audited	
1	Segment Revenue *						
	(a) Paper and Paper Board	97,640.25	90,514.32	1,13,942.69	1,88,154.57	2,22,403.69	4,23,480.64
	(b) Telecommunication Cables	6,828.57	5,514.25	5,425.18	12,342.82	10,820.87	21,265.69
	(c) Others	13.10	4.99	16.31	18.09	21.46	21.83
	Total	1,04,481.92	96,033.56	1,19,384.18	2,00,515.48	2,33,246.02	4,44,768.16
2	Segment Results						
	Profit(+)/Loss(-) before tax and Interest from each segment						
	(a) Paper and Paper Board	9,681.03	16,309.23	25,479.86	25,990.26	63,499.18	1,00,029.29
	(b) Telecommunication Cables	317.39	284.79	740.29	602.18	1,415.58	2,727.94
	(c) Others	(39.28)	(21.46)	7.07	(60.74)	2.40	(65.32)
	Total	9,959.14	16,572.56	26,227.22	26,531.70	64,917.16	1,02,691.91
	Less :						
	(a) Finance Costs	841.84	692.28	585.83	1,534.12	1,248.68	2,390.01
	(b) Other unallocable expenditure/Income(+/-)	(4,392.23)	(467.82)	(3,725.09)	(4,860.05)	(3,624.28)	(5,026.60)
	(c) Exceptional Items	-	-	-	-	-	-
	Total Profit / (Loss) Before Tax	13,509.53	16,348.10	29,366.48	29,857.63	67,292.76	1,05,328.50
3	Segment Assets						
	(a) Paper and Paper Board	5,12,839.38	5,08,349.22	4,46,402.20	5,12,839.38	4,46,402.20	4,83,331.87
	(b) Telecommunication Cables	35,203.03	30,388.53	16,288.64	35,203.03	16,288.64	25,520.67
	(c) Others	3,267.53	3,135.88	51.10	3,267.53	51.10	2,990.08
	Total Segment Assets	5,51,309.94	5,41,873.63	4,62,741.94	5,51,309.94	4,62,741.94	5,11,842.62
4	Segment Liabilities						
	(a) Paper and Paper Board	1,29,118.24	1,29,400.99	1,07,369.80	1,29,118.24	1,07,369.80	1,15,931.12
	(b) Telecommunication Cables	21,946.17	17,327.57	6,074.93	21,946.17	6,074.93	14,847.75
	(c) Others	103.39	23.66	-	103.39	-	24.73
	Total Segment Liabilities	1,51,167.80	1,46,752.22	1,13,444.73	1,51,167.80	1,13,444.73	1,30,803.60
5	Capital Employed (Segment Assets - Segment Liabilities)						
	(a) Paper and Paper Board	3,83,721.14	3,78,948.23	3,39,032.40	3,83,721.14	3,39,032.40	3,67,400.75
	(b) Telecommunication Cables	13,256.85	13,060.96	10,213.71	13,256.85	10,213.71	10,672.91
	(c) Others	3,164.15	3,112.22	51.10	3,164.15	51.10	2,965.36
	Total	4,00,142.14	3,95,121.41	3,49,297.21	4,00,142.14	3,49,297.21	3,81,039.02

* Inter Segment revenue for the Current quarter of Financial Year 2024-25 - Nil (Previous year - Nil).

- Performance during the quarter has been impacted due to significant increase in wood prices coupled with lower realisation owing to cheaper imports.
- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2024. The statutory auditors have carried out the limited review of these results.
- Pursuant to Board and Shareholder's approval, in one of the subsidiaries, M/s Andhra Paper Limited (APL), the equity shares of the company i.e. 3,97,70,039 equity shares having face value of Rs. 10/- each were splitted/sub-divided into 19,88,50,195 equity shares having face value of Rs. 2/- each, fully paid-up with effect from September 11, 2024 (Record Date).
- During the First Quarter of FY 2024-2025, in one of the subsidiaries (APL), the company's operations at Rajahmundry plant was interrupted due to an illegal workers strike from April 2, 2024 to April 25, 2024. This interrupted period of illegal strike has caused an estimated production loss of 16,708 MT.
- The figures for the previous periods have been regrouped / rearranged wherever necessary.

For and on behalf of the Board

Rajendra Jain
Executive Director
(Whole-time Director)

Place : Dandeli

Date : November 14, 2024



WEST COAST PAPER MILLS LIMITED

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2024 (Rs. in Lakhs)

Sl. No.	September 30, 2024 (Unaudited)	March 31, 2024 (Audited)
A ASSETS		
1 Non-current assets		
a. Property, plant and equipment	1,57,963.92	1,57,338.00
b. Capital work in progress	31,049.81	20,512.27
c. Right of Use Assets	2,057.55	2,354.21
d. Goodwill	18,371.29	18,371.29
e. Intangible assets	8,865.87	9,319.82
f. Intangible Assets under development	633.54	502.12
g. Biological assets other than bearer plants	810.35	788.87
h. Financial Assets:		
i Other Investments	46,997.16	36,336.13
ii Loans	-	-
iii Other financial assets	1,014.05	923.49
i. Current Tax Assets (net)	617.69	4,113.54
j. Deferred Tax Assets (net)	-	-
k. Other non-current assets	10,402.39	9,133.93
Total Non-Current Assets	2,78,783.62	2,59,693.67
2 Current Assets		
a. Inventories	59,763.95	68,153.62
b. Financial Assets		
i Investments	1,57,923.15	1,36,698.28
ii Trade receivables	33,524.60	25,717.76
iii Cash and cash equivalents	2,756.35	2,547.31
iv Other bank balances	857.25	1,799.65
v Loans	196.76	1,191.73
vi Other financial assets	1,687.42	2,015.73
c. Other current assets	15,816.84	14,024.87
Total Current Assets	2,72,526.32	2,52,148.95
	5,51,309.94	5,11,842.62
B EQUITY AND LIABILITIES		
1 Equity		
a. Equity share capital	1,320.98	1,320.98
b. Other equity	3,40,908.88	3,22,849.60
c. Non-controlling interest	57,912.28	56,868.44
Total Equity	4,00,142.14	3,81,039.02
2 Liabilities		
Non-current liabilities		
a. Financial Liabilities		
i Borrowings	19,004.26	13,950.25
ii Lease liability	1,880.45	1,945.63
iii Other financial liabilities	4,439.73	4,517.67
b. Deferred tax liabilities (net)	15,491.75	14,117.07
c. Other non-current liabilities	9,033.51	8,806.54
d. Provisions	1,256.97	1,434.71
Total Non-Current Liabilities	51,106.67	44,771.87
Current Liabilities		
a. Financial Liabilities		
i Borrowings	19,954.36	11,140.22
ii Lease liability	336.48	596.05
iii Trade payables		
a) Total outstanding dues of micro and small enterprises	3,233.08	4,566.67
b) Total outstanding dues of creditors other than micro and small enterprises	31,114.09	28,333.49
iv Other financial liabilities	27,268.91	24,433.93
b. Other current liabilities	11,460.31	9,787.42
c. Provisions	6,693.90	7,173.95
Total Current liabilities	1,00,061.13	86,031.73
Total Equity and Liabilities	5,51,309.94	5,11,842.62

For and on behalf of the Board

Rajendra Jain
Executive Director
(Whole Time Director)

Place : Dandeli
Date : November 14, 2024



WEST COAST PAPER MILLS LIMITED
CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs. in Lakhs)

PARTICULARS	Sep 30, 2024 (Unaudited)	Sep 30, 2023 (Unaudited)
Cash flow from Operating activities		
Profit/(Loss) before Income Tax	29,857.63	67,292.76
Adjustments for		
Depreciation and amortisation	10,011.79	8,975.43
Loss / (Gain) on disposal of Property, plant and equipment	149.77	41.80
Loss / (Gain) on sale of investments	(3,354.68)	(1,488.03)
Net gain on financial assets designated on FVTPL	(2,950.02)	(1,430.50)
Interest income classified as investing cash flows	(2,425.37)	(3,474.76)
Rent receipt	(41.42)	(40.54)
Finance costs	1,538.82	1,265.99
Government grant income	(290.09)	(290.80)
Provision for doubtful debts	50.33	(8.13)
Net exchange differences	(4.74)	11.19
Fair value adjustment in investment	0.71	(1,371.19)
Dividend Income	(148.29)	(32.55)
Changes in actuarial valuation of employee benefit	0.90	0.17
Liabilities & Provisions written back	(286.38)	(97.42)
Total	2,251.33	2,060.66
Operating profit before working capital changes	32,108.96	69,353.43
Adjustment for:		
(Increase) / decrease in trade receivables	(7,862.87)	3,341.84
(Increase) / decrease in inventories	8,368.18	550.17
(Increase) / decrease in other financial assets	74.54	428.41
(Increase) / decrease in other non-current assets	53.77	(1,724.78)
(Increase) / decrease in Other Bank Balances	(26.46)	-
(Increase) / decrease in other current assets	(2,123.89)	1,570.99
Increase / (decrease) in trade liabilities	1,593.43	4,886.31
Increase / (decrease) in provisions	(442.96)	(157.72)
Increase / (Decrease) in current tax liabilities (Net)	(4.64)	(3.40)
Increase / (decrease) in other financial liabilities	3,824.61	(1,205.11)
Increase / (decrease) in current liabilities	1,621.20	-
Increase / (decrease) in non-current liabilities	424.22	2,472.26
Total	5,499.13	10,158.97
Cash generated from operations	37,608.10	79,512.40
Less: Income Tax paid	(3,163.94)	(13,174.30)
Net cash inflow (outflow) from operating activities	34,444.15	66,338.09
Cash flow from investing activities		
Payments for Property, Plant and Equipment	(22,482.85)	(12,545.09)
Acquisition of property, plant and equipment of Subsidiary (Refer Note 7)	-	-
Purchase of Intangible Assets	(155.35)	(128.15)
Proceeds from Sale of Property, Plant and Equipment	11.19	92.87
Purchase of Non-Current Investments	(50,655.89)	(15,555.17)
Proceeds from Sale of Non-Current Investments	-	1,002.30
Purchase of Current Investments	(71,118.50)	(1,66,691.92)
Proceeds from Sale of Current Investments	98,956.82	1,44,981.22
Investment In Subsidiaries	(305.68)	(127.38)
Term / margin money deposits placed during the year	-	(1,074.27)
Term / margin money deposits matured during the year	1,141.17	-
Rent received	41.42	40.54
Bank Deposits	(135.25)	1,037.15
Interest Received	3,461.26	1,373.21
Dividend Income Received	295.15	58.04
Net cash inflow (outflow) from investing activities	(40,946.51)	(47,536.65)



WEST COAST PAPER MILLS LIMITED**CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024**

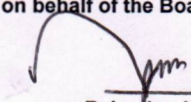
(Rs. in Lakhs)

PARTICULARS	Sep 30, 2024 (Unaudited)	Sep 30, 2023 (Unaudited)
Cash flow from financing activities		
Proceeds from long term borrowings	9,885.39	(2,231.72)
Proceeds / (repayment) of short term borrowings (net)	4,944.61	(7,377.88)
Interest and finance charges	(1,322.41)	(1,181.91)
Dividends paid to company's shareholders	(6,379.65)	(7,981.35)
Repayment of lease liability	(416.54)	(404.14)
Net cash inflow (outflow) from financing activities	6,711.40	(19,177.00)
Net increase / (decrease) in cash and cash equivalents	209.04	(375.57)
Net increase / (decrease) in cash and cash equivalents during the year	209.04	(375.57)
Cash and cash equivalents at the beginning of the period	2,547.31	3,609.34
Cash and cash equivalents at the end of the period	2,756.35	3,233.77

Place : Dandeli
Date : November 14, 2024



For and on behalf of the Board


Rajendra Jain
Executive Director
(Whole Time Director)





Press Release

Nov 14, 2024, Kolkata / Dandeli: West Coast Paper Mills Limited (BSE: 500444, NSE: WSTCSTPAPR), has reported its unaudited financial results for the quarter ended 30th Sept 2024.

FINANCIAL HIGHLIGHTS:

Particulars ₹ in Crores	Consolidated			Standalone		
	Q2FY25	Q1FY25	Q-o-Q change	Q2FY25	Q1FY25	Q-o-Q change
Revenue	1044.82	960.34	9%	609.36	641.81	-5%
EBIDTA	196.38	217.65	-10%	143.05	158.03	-9%
PAT	100.56	121.51	-17%	91.98	93.11	-1%
PAT Margin	10%	13%	-300bps	15%	15%	-
EPS	13.49	17.24	-22%	13.93	14.10	-1%

Commenting on the results Mr. S.K. Bangur, Chairman & Managing Director, West Coast Paper Mills Limited said: *“The results have been impacted by the persistent high cost of wood. This sustained increase in raw material costs has put stress on margins. Additionally, there has been a notable rise in WPP imports at lower prices. The inflow of lower-cost imports has impacted the revenue realization in the Printing & Writing segment, intensifying the challenges we face in maintaining competitive pricing and profitability in this sector.”*

About West Coast Paper Mills Limited

West Coast Paper Mills Limited (BSE: 500444, NSE: WSTCSTPAPR), one of the oldest and the largest producers of paper for printing, writing and packaging in India. Established in 1955, the company enjoys a pedigree standing over the past 69 years as premium brand in paper industry, widely acknowledged in India and abroad.

Safe Harbour

Certain statements in this “Release” may not be based on historical information or facts and may be “forward looking statements” within the meaning of applicable securities laws and regulations, including, but not limited to, those relating to general business plans & strategy of the Company, its future outlook & growth prospects, future developments in its businesses, its competitive & regulatory environment and management's current views & assumptions which may not remain constant due to risks and uncertainties. Actual results could differ materially from those expressed or implied. The Company assumes no responsibility to publicly amend, modify or revise any statement, based on any subsequent development, information, or events, or otherwise. This “Release” does not constitute a prospectus, offering circular or offering memorandum or an offer to acquire any shares and should not be considered as a recommendation that any investor should subscribe for or purchase any of the Company's shares. The financial figures in this “Release” have been rounded off to the nearest whole number. The financial results are standalone financials unless otherwise specified.



West Coast Paper Mills Ltd.

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<p>Mr. Rajesh Bothra Chief Financial Officer Website: www.westcoastpaper.com</p>	<p>Mr. Viral Sanklecha / Mr. Siddhesh Dharmadhikari Email: Viral.Sanklecha@linkintime.co.in/ siddhesh.dharmadhikari@linkintime.co.in Tel: +91 99871 23158 / + 91 99701 86032</p>