

April 20, 2022

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001  
BSE: Fax:022 2272 3121/2041/61  
Phone: 022-22721233/4  
Email: corp.relations@bseindia.com

NSE Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra East, Mumbai 400 051  
NSE: fax: 022 2659 8237/38  
Phone: (022) 2659 8235/36  
Email: [cmlist@nse.co.in](mailto:cmlist@nse.co.in)

Dear Sir/Madam,

**Sub: Disclosure to be made by an entity identified as a Large Corporate**

Pursuant to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018, we hereby confirm that the framework is **not applicable** to our Company and we do not qualify to be considered as a Large Corporate (LC). Further, we submit a NIL disclosure as enclosed herewith in Annexure A.

This is for your information and records.

Thanking you,  
Yours faithfully,  
For **Happiest Minds Technologies Limited**



**Praveen Kumar Darshankar**  
**Company Secretary & Compliance Officer**  
**Membership No. F6706**



**Annexure A**

**Format of the Initial Disclosure to be made by an entity identified as a Large Corporate**

(To be submitted to the Stock Exchange(s) within 30 days from the beginning of the FY)

Sr. No.	Particulars	Details
1	Name of the company	Happiest Minds Technologies Limited
2	CIN	L72900KA2011PLC057931
3	Outstanding borrowing of company as on 31st March/ <del>31<sup>st</sup> December</del> , as applicable (in Rs. cr)	Not Applicable
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	<b>Credit Rating:</b> IND A+ <b>Agency:</b> India Ratings and Research (Ind-Ra)
5	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable

We confirm that we **do not qualify** to be identified as a 'Large Corporate' as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.



(Praveen Kumar Darshankar)  
Company Secretary & Compliance officer  
Email Id: Praveen.darshankar@happiestminds.com



(Venkatraman N)  
Managing Director & CFO  
Email Id: Venkatraman.N@happiestminds.com

**Date: April 20, 2022**

**Note:** In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.