

PPFL/SE/2020-2021/030

June 08, 2021

BSE Limited
25th Floor, P.J Towers,
Dalal Street, Mumbai-400001

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai -400051

Scrip Code: 542907

Scrip Code: PRINCEPIPE

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions

Pursuant to Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions for the half year ended March 31, 2021 in the format specified in the relevant accounting standards.

Kindly take the same on record.

Thanking You,

Yours Faithfully,

For Prince Pipes and Fittings Limited



Shailesh Bhaskar
Company Secretary and Compliance Officer



Encl: as above

Related Party Disclosures

| Name of Related Party | For the period ended 31-03-2021 |
|--|---------------------------------|
| M/S Prince Marketing | SI * |
| M/s Pinnacle Realty Projects Pvt. Ltd. | SI * |
| M/s Ace Polyplast Pvt. Ltd. | SI * |
| Prince Foundation | SI * |
| Jayant S. Chheda Charitable Trust | SI * |
| Mrs. Tarla J. Chheda (Wife of Director) | Relatives *** |
| Mrs. Ashwini V. Chheda (Wife of Director) | Relatives *** |
| Jayant S. Chheda (HUF) (Relative) | Relatives *** |
| Mrs. Vaishali H. Shah (Relative) | Relatives *** |
| Mrs. Heena P. Chheda (Director till 28th November, 2019) | Relatives *** |
| Mr. Jayant S. Chheda (Managing Director) | KMP ** |
| Mr. Parag J. Chheda (Director) | KMP ** |
| Mr. Vipul J. Chheda (Director) | KMP ** |
| Mr. Nihar P. Chheda (Associate Vice President) | Relatives *** |
| Mr. Ramesh Chandak (Independent Director) | KMP ** |
| Mr. Mohinder Pal Bansal (Independent Director) | KMP ** |
| Mr. Sundar Parthasarathy (Independent Director) ## | KMP ** |
| Mr. Dilip Deshpande (Independent Director) ### | KMP ** |
| Mrs. Uma Mandavgane (Independent Director) | KMP ** |
| Mr. Rajendra Gogri (Independent Director) #### | KMP ** |

* SI represents Enterprises over which Key Managerial Personnel have significant influence as defined in Ind AS 24

** KMP represents Key Managerial Personnel as defined in Ind AS 24

*** Relatives represents Relatives of Key Managerial Personnel as defined in Ind AS 24

Appointed on 06.06.2018 and resigned on 13.05.2019

Appointed on 29.06.2019

Appointed on 25.06.2020



PRINCE PIPES AND FITTINGS LIMITED

Mfg. & Exporters of UPVC, CPVC, PPR & HDPE Pipes, Fittings and Valves

Corp. Off.: The Ruby, 8th Floor; 29, Senapati Bapat Marg (Tulsi Pipe Road), Dadar (W), Mumbai - 400 028; Maharashtra, India.

T: 022-6602 2222 F: 022-6602 2220 E: info@princepipes.com W: www.princepipes.com

Regd. Off.: Plot No. 1, Honda Industrial Estate, Phase II, Honda Sattari, Honda - 403 530, Goa, India.

CIN: L26932GA1987PLC006287

Transactions carried out with related parties referred above, in the ordinary course of business:

₹ in million

| Name of the transacting related party | Nature of Transactions | For the period ended 30-09-2020 | For the period ended 31-03-2021 |
|---|---|---------------------------------|---------------------------------|
| M/s Prince Marketing | Advance against Property | (9.66) | (390.34) |
| Jayant S. Chheda | Rent paid | 1.27 | 1.28 |
| Parag J. Chheda | Rent paid | 2.53 | 2.56 |
| Vipul J. Chheda | Rent paid | 2.53 | 2.56 |
| Tarla J. Chheda | Rent paid | 1.27 | 1.28 |
| Ashwini V. Chheda | Rent paid | 2.53 | 2.56 |
| Amardeep Udyog (Firm) | Purchase of Goods | 3.16 | (6.71) |
| Jayant S. Chheda | Remuneration and Commission | 7.66 | 43.18 |
| Parag J. Chheda | Remuneration and Commission | 6.42 | 41.34 |
| Vipul J. Chheda | Remuneration and Commission | 5.92 | 40.30 |
| Jayant S. Chheda | Share issue expenses reimbursement from promoters | 0.68 | (0.21) |
| Tarla J. Chheda | Share issue expenses reimbursement from promoters | 4.76 | (1.48) |
| Parag J. Chheda | Share issue expenses reimbursement from promoters | (12.94) | 14.70 |
| Vipul J. Chheda | Share issue expenses reimbursement from promoters | (13.28) | 14.80 |
| Ashwini V. Chheda | Salary | 0.46 | 0.60 |
| Heena P. Chheda | Salary | 3.35 | 3.27 |
| Nihar P. Chheda | Salary | 2.42 | 2.41 |
| Vaishali H. Shah | Salary | 0.28 | 0.26 |
| Prince Foundation | Donation | 0.20 | 3.80 |
| Mr. Ramesh Chandak (Independent Director) | Sitting fees | 0.45 | 0.45 |
| Mr. Mohinder Pal Bansal (Independent Director) | Sitting fees | 0.45 | 0.40 |
| Mr. Rajendra Vallabhji Gogri (Independent Director) | Sitting fees | 0.10 | 0.10 |
| Mr. Dilip Deshpande (Independent Director) | Sitting fees | 0.20 | 0.20 |
| Mrs. Uma Mandavgane (Independent Director) | Sitting fees | 0.55 | 0.40 |

Outstanding balances:

(Rs in Million)

| Name of the transacting related party | Nature of Transaction | For the period ended 30-09-2020 | For the period ended 31-03-2021 |
|---------------------------------------|---|---------------------------------|---------------------------------|
| Amardeep Udyog (Firm) | Advances for Trade Payables | (0.00) | (0.00) |
| M/S Prince Marketing | Advance against Property | 39.03 | 0 |
| Jayant S. Chheda | Remuneration and Commission Payable | 1.52 | 33.95 |
| Parag J. Chheda | Remuneration and Commission Payable | 1.27 | 33.67 |
| Vipul J. Chheda | Remuneration and Commission Payable | 1.14 | 33.53 |
| Jayant S. Chheda | Deposit given | 1.35 | 1.35 |
| Parag J. Chheda | Deposit given | 2.70 | 2.70 |
| Vipul J. Chheda | Deposit given | 2.70 | 2.70 |
| Tarla J. Chheda | Deposit given | 1.35 | 1.35 |
| Ashwini V. Chheda | Deposit given | 2.70 | 2.70 |
| Jayant S. Chheda | Share issue expenses recoverable from promoters | 0.04 | 0 |
| Tarla J. Chheda | Share issue expenses recoverable from promoters | 0.25 | 0 |
| Parag J. Chheda | Share issue expenses recoverable from promoters | 0.13 | 0 |
| Vipul J. Chheda | Share issue expenses recoverable from promoters | 0.11 | 0 |
| Heena P. Chheda | Salary Payable | 0.56 | 0.55 |
| Nihar P Chheda | Salary Payable | 0.40 | 0.39 |
| Vaishali H. Shah | Salary Payable | 0.05 | 0.05 |
| Ashwini V. Chheda | Salary Payable | 0.08 | 0.09 |

For Prince Pipes and Fittings Limited


Shyam Sharda
Chief Financial Officer



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