



# Mehai Technology Limited

CIN: L74110RJ2013PLC066946

Date: 11.11.2023

To,  
BSE Limited  
Compliance Department  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai-400001  
Maharashtra

Ref: Security Code:540730  
Security Id: MEHAI

Dear Sir/ Madam,

**Sub: Outcome of Board Meeting pursuant to Regulations 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

Pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, this is to inform that Board of Directors in their meeting held today i.e., 11<sup>th</sup> November, 2023 at the registered office of the Company commenced at 13.00 P.M. and concluded at 14.00 P.M has inter-alia, considered and approved the following:

1. Unaudited Standalone and Consolidated Financial Results for the Quarter and half year ended on 30<sup>th</sup> September, 2023 along with Limited Review Report issued by the Statutory Auditor M/s. Bijan Ghosh & Associates, Chartered Accountants.

This is for your kind information and records.

Thanking You,  
Yours Faithfully,

FOR MEHAI TECHNOLOGY LIMITED

JUGAL  
KISHORE  
BHAGAT

Digitally signed by JUGAL KISHORE BHAGAT  
DN: cn=B-40, postalCode=302006, st=WEST BENGAL,  
serial=20, STREET=7TH FLOOR, SURNAME=KISHORE,  
EMAIL=CS@MEHAITECH.CO.IN, o=MEHAI TECH  
LIMITED, ou=PERSONAL, c=IN  
c=IN, cn=JUGAL KISHORE BHAGAT  
e=JUGAL.KISHORE@MEHAI.CO.IN, o=MEHAI TECHNOLOGY LIMITED,  
ou=PERSONAL, c=IN  
Date: 2023.11.11 12:55:27 +05'30'

JUGAL KISHORE BHAGAT  
Managing Director  
DIN: 02218545



**Independent Auditor's Review Report on the Quarterly and Half Yearly Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**The Board of Directors  
Mehai Technology Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of Mehai Technology Limited (the "Company") for the quarter and half year ended 30 September 2023, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations").

The Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiry, primarily of persons responsible for the financial and accounting matters, applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Bijan Ghosh & Associates**  
Chartered Accountants  
Firm Registration No: 323214E

Proprietor  
Membership No: 009491  
Date: 11th November 2023  
Place: Kolkata



UDIN: 23009491BGT0J5397

**MEHAI TECHNOLOGY LIMITED**

CIN: L74110RJ2013PLC066946

Reg. Office: B-40, Sudarshanpura Industrial Area, Jaipur - 302006

Corporate Office : Unit No. 708, 7th Floor, ECO Centre, Block-EM-4 Sector-V, Salt Lake Kolkata 700091

E-mail: cs@mehai.co.in website: www.mehaitech.co.in

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED ON 30TH SEPTEMBER, 2023**

Sr No	Particulars	(Rs. in lakhs)					
		Quarter Year ended September 30, 2023	Quarter Year ended June 30, 2023	Quarter Year ended September 30, 2022	Half Year ended September 30, 2023	Half Year ended September 30, 2022	Year ended March 31, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>						
	a. Revenue from Operations	380.93	187.48	60.67	568.41	141.47	803.56
	b. Other Income	8.93	25.97	5.60	34.90	8.88	13.32
	<b>Total Income</b>	<b>389.86</b>	<b>213.45</b>	<b>66.27</b>	<b>603.31</b>	<b>150.35</b>	<b>816.88</b>
<b>2</b>	<b>Expenses</b>						
	a. Cost of Materials Consumed				-		8.20
	b. Purchases of Stock-in-trade	459.48	219.07	145.29	678.55	200.62	606.54
	c. Changes in inventories of Stock-in-Trade	(173.21)	(91.92)	(99.87)	-265.13	-94.02	-6.59
	d. Employee benefits expenses	2.88	4.36	4.09	7.24	6.94	22.58
	e. Finance Cost	15.20	11.41	0.05	26.61	0.08	3.18
	f. Depreciation and Amortization Expenses	5.43	3.91	3.38	9.34	6.73	13.75
	g. Other Expenses	51.76	44.21	9.16	95.97	20.51	82.94
	<b>Total Expenses</b>	<b>361.54</b>	<b>191.04</b>	<b>62.10</b>	<b>552.58</b>	<b>140.86</b>	<b>730.60</b>
<b>3</b>	<b>Profit/(Loss) before Exceptional and Extraordinary items and tax (1-2)</b>	<b>28.32</b>	<b>22.41</b>	<b>4.17</b>	<b>50.73</b>	<b>9.49</b>	<b>86.28</b>
<b>4</b>	<b>Exceptional Items &amp; Extraordinary Items</b>				-		-
<b>5</b>	<b>Profit/(Loss) Before Tax (3-4)</b>	<b>28.32</b>	<b>22.41</b>	<b>4.17</b>	<b>50.73</b>	<b>9.49</b>	<b>86.28</b>
<b>6</b>	<b>Tax Expenses</b>						
	(a) Current Tax	7.54	5.83	1.09	13.37	2.47	27.99
	(b) Deferred Tax	(2.32)	2.14	(0.04)	-0.18	-0.08	8.55
	<b>Total Tax Expenses</b>	<b>5.22</b>	<b>7.97</b>	<b>1.05</b>	<b>13.19</b>	<b>2.39</b>	<b>36.54</b>
<b>7</b>	<b>Net Profit/(Loss) for the period (5-6)</b>	<b>23.10</b>	<b>14.44</b>	<b>3.12</b>	<b>37.54</b>	<b>7.10</b>	<b>49.74</b>
<b>8</b>	<b>Other Comprehensive Income from operations</b>						
	(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>9</b>	<b>Total Comprehensive Income for the period</b>	<b>23.10</b>	<b>14.44</b>	<b>3.12</b>	<b>37.54</b>	<b>7.10</b>	<b>49.74</b>
<b>10</b>	<b>Paid up Equity Share Capital (Face Value of Rs. 10/-)</b>	<b>1,071.00</b>	<b>1,071.00</b>	<b>1,071.00</b>	<b>1,071.00</b>	<b>1,071.00</b>	<b>1,071.00</b>
<b>11</b>	<b>Other Equity</b>						<b>273.53</b>
<b>12</b>	<b>Earning per Shares (EPS) (in Rs.)</b>						
	Basic EPS	0.22	0.13	0.03	0.35	0.07	0.46
	Diluted EPS	0.22	0.13	0.03	0.13	0.07	0.46

**Note:**

- The above Unaudited Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 11th November, 2023. The Limited Review for the quarter and half year ended 30th September, 2023 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LO&DR) Regulations, 2015.
- The Statutory Auditors of the Company have issued an unmodified review report on the Unaudited Standalone Financial Results for the quarter and half year ended 30th September, 2023.
- Figures for the previous periods are regrouped to conform to the figures of the current period as and when required in limited context of format of financial results and disclosures thereon specified by SEBI.
- During the quarter ended September, 2023, the Company has received a partial consideration of Rs. 1187.50 Lakhs from various shareholders in respect issue of share warrants. The Company has received an in-principle approval under Regulation 28(1) of the SEBI (LODR), Regulations, 2015 for issue of 1,90,00,000 warrants convertible into 1,90,00,000 equity shares of Rs. 10/- each at a price not less than Rs. 25/- to the Promoters and non-promoter on a preferential basis pursuant to share swap basis.

Place: Kolkata  
Date: 11th November, 2023



For MEHAI TECHNOLOGY LIMITED

*J. K. Bhagat*

Mr. Jugal Kishore Bhagat  
DIN: 02218545  
Managing Director



**MEHAI TECHNOLOGY LIMITED**

CIN: L74110RJ2013PLC066946

Reg. Office: B-40, Sudarshanpura Industrial Area, Jaipur - 302006

E-mail: cs@mehai.co.in website: www.mehaitech.co.in

**UNAUDITED STANDALONE STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2023**

		(Rs. In lakhs)	
	Particulars	As at 30.09.2023	As at 31.03.2023
		(Unaudited)	(Audited)
	<b>Assets</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	204.47	175.17
	(b) Capital Work-in-Progress	902.81	364.52
	(c) Financial Assets		
	(i) Investments	2.51	2.00
	(ii) Other Financial Assets	771.42	549.26
	<b>Sub total</b>	<b>1,881.21</b>	<b>1,090.95</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	467.46	202.34
	(b) Financial Assets		
	(i) Trade receivables	114.94	88.77
	(ii) Cash and cash equivalents	7.31	74.78
	(iii) Other Bank Balance	3.58	-
	(iv) Other financial assets	42.25	217.03
	(c) Other Current Assets	902.20	-
	<b>Sub total</b>	<b>1,537.74</b>	<b>582.92</b>
	<b>Total Assets</b>	<b>3,418.95</b>	<b>1,673.87</b>
	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' Funds</b>		
	(a) Equity Share capital	1,071.00	1,071.00
	(b) Other Equity	1,498.57	273.53
	<b>Sub total</b>	<b>2,569.57</b>	<b>1,344.53</b>
<b>2</b>	<b>LIABILITIES</b>		
	<b>Non-current liabilities</b>		
	(a) Financial Liability		
	(i) Borrowings	33.66	103.45
	(b) Deferred tax liabilities (net)	20.29	20.48
	<b>Sub total</b>	<b>53.95</b>	<b>123.93</b>
<b>3</b>	<b>Current liabilities</b>		
	(a) Financial Liability		
	(i) Borrowings	291.07	45.98
	(ii) Trade payables		
	- total outstanding dues of micro enterprises and small enterprises	-	
	- total outstanding dues of creditors other than micro enterprises and small enterprises	13.42	106.41
	(iii) Other financial liabilities	459.97	21.26
	(c) Other current liabilities	0.74	4.31
	(d) Current Tax Liabilities (Net)	30.23	27.45
	<b>Sub total</b>	<b>795.43</b>	<b>205.41</b>
	<b>Total Equity and Liabilities</b>	<b>3,418.95</b>	<b>1,673.87</b>

Place: Kolkata

Date: 11th November, 2023

For MEHAI TECHNOLOGY LIMITED

*J. K. Bhagat*

Mr. Jugal Kishore Bhagat

DIN: 02218545

Managing Director



**MEHAI TECHNOLOGY LIMITED**

CIN: L74110RJ2013PLC066946

Reg. Office: B-40, Sudarshanpura Industrial Area, Jaipur - 302006

E-mail: cs@mehai.co.in website: www.mehaitech.co.in

**UNAUDITED STANDALONE CASH FLOW STATEMENT FOR HALF YEAR ENDED 30TH SEPTEMBER, 2023**

(Rs. In Lakhs)

Particulars	Half Year ended September 30, 2023	Year ended March 31, 2023
	(Unaudited)	(Audited)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Profit/(Loss) before Tax	50.73	86.28
Adjustments for:		
Depreciation and amortization expense	9.34	13.75
Finance Cost	26.61	3.18
Interest Income	-	-
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>86.68</b>	<b>103.21</b>
Changes in Working Capital		
Increase / (Decrease) in Trade Payables	(92.99)	8.92
Increase / (Decrease) in Other current liabilities	435.14	21.03
Increase / (Decrease) in Provision	-	2.52
(Increase) / Decrease in Inventories	(265.12)	1.61
(Increase) / Decrease in Trade Receivable	(26.17)	249.50
(Increase) / Decrease in other current assets	(731.00)	(7.79)
(Increase) / Decrease in other non current assets	(222.16)	(22.77)
<b>CASH GENERATED FROM / (USED IN) OPERATIONS</b>	<b>(815.62)</b>	<b>356.23</b>
Direct taxes paid (net of refunds)	(0.27)	(27.99)
<b>NET CASH FLOW FROM/ (USED IN) OPERATING ACTIVITIES (A)</b>	<b>(815.89)</b>	<b>328.24</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Payment against acquisition of Property, Plant & Equipment	(587.26)	(400.20)
Interest Income	-	-
Payment against acquisition of Investments	(0.51)	(2.00)
<b>NET CASH FLOW FROM/ (USED IN) INVESTING ACTIVITIES (B)</b>	<b>(587.77)</b>	<b>(402.20)</b>
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Proceeds from/ (repayment of) non current borrowings (Net)	(69.79)	95.94
Proceeds from/ (repayment of) current borrowings (Net)	245.09	45.97
Finance Cost	(26.61)	(3.18)
Proceeds from share warrants	1,187.50	-
<b>NET CASH GENERATED FROM / (USED IN) FINANCING ACTIVITIES (C)</b>	<b>1,336.19</b>	<b>138.73</b>
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>(67.47)</b>	<b>64.77</b>
Opening Cash and Cash Equivalents	74.78	10.01
<b>Closing Cash and Cash Equivalents</b>	<b>7.31</b>	<b>74.78</b>
<b>Notes:</b>		
<b>Components of Cash and Cash Equivalents</b>		
Cash on hand	3.47	9.09
Balances with Banks:		
On Current Accounts	3.84	65.69
<b>Total Cash and Cash Equivalents</b>	<b>7.31</b>	<b>74.78</b>

Place: Kolkata

Date: 11th November, 2023

For MEHAI TECHNOLOGY LIMITED



Mr. Jugal Kishore Bhagat  
DIN: 02218545  
Managing Director



**Independent Auditor's Review Report on the Quarterly and Half Yearly Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**The Board of Directors  
Mehai Technology Limited**

We have reviewed the accompanying statement of unaudited consolidated financial results of Mehai Technology Limited (the "Company") for the quarter and half year ended 30 September 2023, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations").

The Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiry, primarily of persons responsible for the financial and accounting matters, applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes results of the following entities:

Name of the entities	Relationship
Momentous Retails Private Limited	Wholly Owned Subsidiary
Mehai Aqua Private Limited	Subsidiary





**Bijan Ghosh & Associates**  
CHARTERED ACCOUNTANTS

C-16, Green park  
P. Majumder Road, Kolkata - 700 078  
Phone : 2484 8879,  
Mobile : 93394 40467, 90517 89888  
E-mail : bijanghosh1967@gmail.com

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Bijan Ghosh & Associates**  
Chartered Accountants  
Firm Registration No: 323214E

Proprietor,  
Membership No: 009491  
Date: 11th November 2023  
Place: Kolkata  
UDIN: 23009491BGRQTK4425





**MEHAI TECHNOLOGY LIMITED**

CIN: L74110RJ2013PLC066946

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Corporate Office : Unit No. 708, 7th Floor, ECO Centre, Block-EM-4 Sector-V, Salt Lake Kolkata 700091

E-mail: cs@mehai.co.in website: www.mehaitech.co.in

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED ON 30TH SEPTEMBER, 2023**

Sr No	Particulars	(Rs. in lakhs)					
		Quarter Year ended September 30, 2023	Quarter Year ended June 30, 2023	Quarter Year ended September 30, 2022	Half Year ended September 30, 2023	Half Year ended September 30, 2022	Year ended March 31, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>						
	a. Revenue from Operations	380.93	200.45	80.05	581.38	160.85	875.75
	b. Other Income	8.93	25.97	5.60	34.90	8.88	13.32
	<b>Total Income</b>	<b>389.86</b>	<b>226.42</b>	<b>85.65</b>	<b>616.28</b>	<b>169.73</b>	<b>889.07</b>
<b>2</b>	<b>Expenses</b>						
	a. Cost of Materials Consumed	-	-	-	-	-	8.20
	b. Purchases of Stock-in-trade	459.48	219.07	205.98	678.55	261.31	765.49
	c. Changes in inventories of Stock-in-Trade	(173.21)	(79.47)	(143.12)	(252.68)	-137.27	-97.35
	d. Employee benefits expenses	2.88	4.36	4.67	7.24	7.52	23.56
	e. Finance Cost	15.20	11.41	0.05	26.61	0.08	3.18
	f. Depreciation and Amortization Expenses	5.43	3.91	3.38	9.34	6.73	13.75
	g. Other Expenses	51.76	44.21	9.62	95.97	20.98	83.66
	<b>Total Expenses</b>	<b>361.54</b>	<b>203.49</b>	<b>80.58</b>	<b>565.03</b>	<b>159.35</b>	<b>800.49</b>
<b>3</b>	<b>Profit/(Loss) before Exceptional and Extraordinary items and tax (1-2)</b>	<b>28.32</b>	<b>22.93</b>	<b>5.07</b>	<b>51.25</b>	<b>10.38</b>	<b>88.58</b>
<b>4</b>	<b>Exceptional Items &amp; Extraordinary Items</b>						
<b>5</b>	<b>Profit/(Loss) Before Tax (3-4)</b>	<b>28.32</b>	<b>22.93</b>	<b>5.07</b>	<b>51.25</b>	<b>10.38</b>	<b>88.58</b>
<b>6</b>	<b>Tax Expenses</b>						
	(a) Current Tax	7.54	5.96	1.32	13.50	2.70	28.59
	(b) Deferred Tax	(2.32)	2.14	(0.04)	(0.18)	-0.07	8.55
	<b>Total Tax Expenses</b>	<b>5.22</b>	<b>8.10</b>	<b>1.28</b>	<b>13.32</b>	<b>2.63</b>	<b>37.14</b>
<b>7</b>	<b>Net Profit/(Loss) for the period (5-6)</b>	<b>23.10</b>	<b>14.83</b>	<b>3.79</b>	<b>37.93</b>	<b>7.75</b>	<b>51.44</b>
<b>8</b>	<b>Other Comprehensive Income from operations</b>						
	(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>9</b>	<b>Total Comprehensive Income for the period attributable to the owners of the Parent Company</b>	<b>23.10</b>	<b>14.83</b>	<b>3.79</b>	<b>37.93</b>	<b>7.75</b>	<b>51.44</b>
<b>10</b>	<b>Paid up Equity Share Capital (Face Value of Rs. 10/-)</b>	<b>1,071.00</b>	<b>1,071.00</b>	<b>1,071.00</b>	<b>1,071.00</b>	<b>1,071.00</b>	<b>1,071.00</b>
<b>11</b>	<b>Other Equity</b>						<b>275.23</b>
<b>12</b>	<b>Earning per Shares (EPS) (in Rs.)</b>						
	Basic EPS	0.22	0.14	0.04	0.35	0.07	0.48
	Diluted EPS	0.22	0.14	0.04	0.13	0.07	0.48

**Note:**

- The above Unaudited Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 11th November, 2023. The Limited Review for the quarter and half year ended 30th September, 2023 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LO&DR) Regulations, 2015.
- The Statutory Auditors of the Company have issued an unmodified review report on the Unaudited Consolidated Financial Results for the quarter and half year ended 30th September, 2023.
- Figures for the previous periods are regrouped to conform to the figures of the current period as and when required in limited context of format of financial results and disclosures thereon specified by SEBI.
- During the quarter ended September, 2023, the Parent Company has received a partial consideration of Rs. 1187.50 Lakhs from various shareholders in respect issue of share warrants. The Company has received an in-principle approval under Regulation 28(1) of the SEBI (LODR), Regulations, 2015 for issue of 1,90,00,000 warrants convertible into 1,90,00,000 equity shares of Rs. 10/- each at a price not less than Rs. 25/- to the Promoters and non-promoter on a preferential basis pursuant to share swap basis.

Place: Kolkata  
Date: 11th November, 2023



For MEHAI TECHNOLOGY LIMITED

*J. K. Bhagat*

**Mr. Jugal Kishore Bhagat**  
DIN: 02218545  
Managing Director

**MEHAI TECHNOLOGY LIMITED**

CIN: L74110RJ2013PLC066946

Reg. Office: B-40, Sudarshanpura Industrial Area, Jaipur - 302006

E-mail: cs@mehai.co.in website: www.mehaitech.co.in

**UNAUDITED CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2023**

		(Rs. In lakhs)	
	Particulars	As at 30.09.2023	As at 31.03.2023
		(Unaudited)	(Audited)
	<b>Assets</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	204.47	175.17
	(b) Capital Work-in-Progress	902.81	364.52
	(c) Financial Assets		
	(i) Investments	-	-
	(ii) Other Financial Assets	23.94	549.26
	<b>Sub total</b>	<b>1,131.22</b>	<b>1,088.95</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	565.72	293.10
	(b) Financial Assets		
	(i) Trade receivables	130.24	88.77
	(ii) Cash and cash equivalents	8.22	75.20
	(iii) Other Bank Balance	3.58	-
	(iv) Other financial assets	42.25	212.65
	(c) Other Current Assets	1,623.74	-
	<b>Sub total</b>	<b>2,373.75</b>	<b>669.72</b>
	<b>Total Assets</b>	<b>3,504.97</b>	<b>1,758.67</b>
	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' Funds</b>		
	(a) Equity Share capital	1,071.00	1,071.00
	(b) Other Equity	1,500.66	275.23
	(c) Non Controlling Interest	0.49	-
	<b>Sub total</b>	<b>2,572.15</b>	<b>1,346.23</b>
<b>2</b>	<b>LIABILITIES</b>		
	<b>Non-current liabilities</b>		
	(a) Financial Liability		
	(i) Borrowings	33.66	103.45
	(b) Deferred tax liabilities (net)	20.29	20.48
	<b>Sub total</b>	<b>53.95</b>	<b>123.93</b>
<b>3</b>	<b>Current liabilities</b>		
	(a) Financial Liability		
	(i) Borrowings	291.58	45.98
	(ii) Trade payables		
	- total outstanding dues of micro enterprises and small enterprises	-	-
	- total outstanding dues of creditors other than micro enterprises and small enterprises	13.42	188.02
	(iii) Other financial liabilities	542.17	22.15
	(c) Other current liabilities	0.74	4.31
	(d) Current Tax Liabilities (Net)	30.96	28.05
	<b>Sub total</b>	<b>878.87</b>	<b>288.51</b>
	<b>Total Equity and Liabilities</b>	<b>3,504.97</b>	<b>1,758.67</b>

Place: Kolkata  
Date: 11th November, 2023



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**UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR HALF YEAR ENDED 30TH SEPTEMBER, 2023**

(Rs. In Lakhs)

Particulars	Half Year ended September 30, 2023	Year ended March 31, 2023
	(Unaudited)	(Audited)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Profit/(Loss) before Tax	51.25	88.58
Adjustments for:		
Depreciation and amortization expense	9.34	13.75
Finance Cost	26.61	3.18
Interest Income	-	-
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>87.20</b>	<b>105.51</b>
Changes in Working Capital		
Increase / (Decrease) in Trade Payables	(174.60)	90.53
Increase / (Decrease) in Other current liabilities	516.45	21.93
Increase / (Decrease) in Provision	-	3.11
(Increase) / Decrease in Inventories	(272.62)	(89.16)
(Increase) / Decrease in Trade Receivable	(41.47)	249.50
(Increase) / Decrease in other current assets	- (1,456.92)	(7.79)
(Increase) / Decrease in other non current assets	526.06	(18.39)
<b>CASH GENERATED FROM / (USED IN) OPERATIONS</b>	<b>(815.90)</b>	<b>355.24</b>
Direct taxes paid (net of refunds)	-	(28.58)
<b>NET CASH FLOW FROM/ (USED IN) OPERATING ACTIVITIES (A)</b>	<b>(815.90)</b>	<b>326.66</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Payment against acquisition of Property, Plant & Equipment	(587.26)	(400.20)
Interest Income	-	-
Payment against acquisition of Investments	-	-
<b>NET CASH FLOW FROM/ (USED IN) INVESTING ACTIVITIES (B)</b>	<b>(587.26)</b>	<b>(400.20)</b>
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Proceeds from/ (repayment of) non current borrowings (Net)	(69.79)	95.94
Proceeds from/ (repayment of) current borrowings (Net)	245.60	45.97
Finance Cost	(26.61)	(3.18)
Proceeds from share warrants	1,187.50	-
<b>NET CASH GENERATED FROM / (USED IN) FINANCING ACTIVITIES (C)</b>	<b>1,336.70</b>	<b>138.73</b>
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>(66.46)</b>	<b>65.19</b>
Opening Cash and Cash Equivalents	75.20	10.01
<b>Closing Cash and Cash Equivalents</b>	<b>8.74</b>	<b>75.20</b>
<b>Notes:</b>		
<b>Components of Cash and Cash Equivalents</b>		
Cash on hand	3.91	9.19
Balances with Banks:		
On Current Accounts	4.31	66.01
<b>Total Cash and Cash Equivalents</b>	<b>8.22</b>	<b>75.20</b>

Place: Kolkata  
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