



VTM :CS:Qtr-1/21-22

02.08.2021

**Corporate Relationship Dept. - CRD
Bombay Stock Exchange Limited (BSE)**

Regd. Office: Floor 25, PJ Towers,
Dalal Street,
MUMBAI – 400 001.

Dear Sir/s,

**Sub: Un-audited Financial Results for the Quarter ended
30.06.2021 - reg.**

We enclose the Unaudited results as per SEBI Circular No.CIR/CFD/FAC/62/2016 dated 6th July 2016. Also the Company has opted to submit Un-audited standalone financial results from the quarter ended 30th June 2017 onwards. We enclose herein for the Quarter ended 30.06.2021, with Ind-AS compliant financial results. As already intimated we hereby inform you that the Company shall submit standalone financial results for the quarters ending on and after 30th June, 2017 as per above circular.

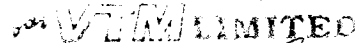
We also wish to inform you that as per the exchange circular dated March 30, 2017, filings for Financial Results (Regulation 33 / Regulation 52) in XBRL mode will be made within 24 hours of submission of results in PDF mode through CAFS.

Sir, Please also note that the Company does not have any Subsidiary.

This is for your kind information please.

Thanking you,

Yours faithfully,




S. PARAMASIVAM
Company Secretary

Chairman's Office : Thiagarajar Mills Premises, **KAPPALUR** - 625 008. Madurai. India.

Regd. Office : **SULAKARAI**, Virudhunagar - 626 003.

CIN No. : L17111TN1946PLC003270

GSTIN : 33AAACV3775E1ZG

PAN No. : AAACV3775E

Phone : 91-452-2482595 (4 lines)

: 91-4562-234800 / 234801

Fax : 91-452-2482590 / 2486085

E-mail : office@tmills.com

: vtac@vtmill.com



Ref: VTM :CS: Q1

02.08.2021

**Corporate Relationship Dept. - CRD
Bombay Stock Exchange Limited (BSE)**

Regd. Office: Floor 25, PJ Towers,
Dalal Street,
MUMBAI – 400 001.

Dear Sir/s,

Sub: Declaration with respect to Auditor's report with unmodified opinion to the standalone Un-audited Financial Results for the Quarter ended 30.06.2021 - reg.

Pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations 2015 we do hereby confirm that the Statutory auditors of the Company M/s. CNGSN & Associates LLP, Chartered Accountants, (ICAI Firm Regn. No.004915S /S200036) have not expressed any modified opinion in Standalone Financial results of company for the Quarter ended 30.06.2021;

Thanking you,

Yours faithfully,

for **VTM LIMITED**

S. PARAMASIVAM
Company Secretary

Chairman's Office : Thiagarajar Mills Premises, **KAPPALUR** - 625 008. Madurai, India.
Regd. Office : **SULAKARAI**, Virudhunagar - 626 003.

CIN No. : L17111TN1946PLC003270
GSTIN : 33AAACV3775E1ZG
PAN No. : AAACV3775E

Phone : 91-452-2482595 (4 lines)
: 91-4562-234800 / 234801
Fax : 91-452-2482590 / 2486085
E-mail : office@tmills.com
: vtac@vtmill.com

VTM Limited

Regd. Office: Sulakarai, Virudhunagar

CIN: L17111TN1946PLC003270, Website: www.vtmill.com

Statement of Unaudited Financial Results for the quarter ended June 30, 2021

Rs.in Lakhs

S.No	Particulars	Quarter ended			Year ended
		June 30, 2021 (Unaudited)	March 31, 2021 (Audited)	June 30, 2020 (Unaudited)	March 31, 2021 (Audited)
	Income from Operations				
1	(a) Net Sales / Income from operations	2,756.95	4,262.57	1,468.79	14,263.16
2	(b) Other Income (Net)	229.74	47.88	127.08	451.69
3	Total Income (1+2)	2,986.69	4,310.45	1,595.87	14,714.85
	Expenses				
a)	Consumption of raw materials	2,740.53	2,830.17	1,135.11	9,429.92
b)	Changes in inventories of finished goods, work in progress and stock in trade	(1,120.59)	29.05	(254.77)	315.96
c)	Employees benefits expense	262.69	290.21	158.00	977.05
d)	Finance Cost	23.33	8.60	23.56	84.70
e)	Depreciation and amortisation expense	226.46	204.93	155.31	755.90
f)	Other expenses	486.01	669.84	307.33	1,906.48
	Total Expenses	2,618.43	4,032.80	1,524.54	13,480.01
5	Profit before exceptional items and tax (3-4)	368.26	277.65	71.33	1,234.84
6	Exceptional items	-	-	-	-
7	Profit before tax (5+6)	368.26	277.65	71.33	1,234.84
8	Tax expense				
	Current tax	88.59	5.98	51.58	265.27
	Deferred tax	13.90	0.61	(33.09)	(9.20)
	Total Tax Expenses	102.49	6.59	18.49	256.07
9	Net profit for the period (7-8)	265.77	271.06	52.84	978.77
10	Other comprehensive income, net of income tax				
a)	(i) items that will not be reclassified to profit or loss	78.61	178.67	163.60	669.22
	(ii) income tax (charge)/ reversal relating to items that will not be reclassified to profit or loss	(9.75)	(19.25)	(19.30)	(77.11)
b)	(i) items that will be reclassified to profit or loss	-	-	-	-
	(ii) income tax (charge)/ reversal relating to items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income, net of income tax	68.86	159.42	144.30	592.11
11	Total comprehensive income for the period (9+10)	334.63	430.48	197.14	1,570.88
12	Paid-up equity share capital	402.28	402.28	402.28	402.28
	Face value per share (Rs.)	1.00	1.00	1.00	1.00
13	Earning per share (Rs.) (not annualised)				
	- Basic	0.66	0.67	0.13	2.43
	- Diluted	0.66	0.67	0.13	2.43



M



4

VTM Limited

Regd. Office: Sulakarai, Virudhunagar

CIN: L17111TN1946PLC003270, Website: www.vtmill.com

Statement of Unaudited Financial Results for the quarter ended June 30, 2021

Explanatory Notes to the Statement of Unaudited Financial Results for the quarter ended June 30, 2021

- 1 The above results for the quarter ended June 30, 2021 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on August 2, 2021.
- 2 The Company has taken into account the possible impacts of COVID-19 in preparation of the financial results, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets and impact on revenues. The Company has considered internal and certain external sources of information including reliable credit reports, economic forecasts and industry reports up to the date of approval of the financial results and expects to recover the carrying amount of its assets. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19, which may be different from that estimated as at the date of approval of the financial results. The Company will continue to closely monitor any material changes arising out of future economic conditions and impact on its business.
- 3 These results have been prepared in accordance with the Indian Accounting Standard 2015 (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- 4 The format for audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5 2016, Ind AS and Schedule III (Part II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS:
- 5 A final dividend of Rs. 0.60 (Paise sixty only) per equity share of the face value of Re.1 each (60%) for the financial year ended March 31, 2021, was approved by the shareholders at the Annual General Meeting held on June 23, 2021 and the same was paid on June 29, 2021.
- 6 The company is engaged in the business of "textile" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".
- 7 The figures for the quarter ended March 31, 2021 represents the balancing figure between the Audited results for the year ended March 31, 2021 and the published year to date figures up to the third quarter of the relevant year.
- 8 Previous period figures have been regrouped/ reclassified, where necessary.

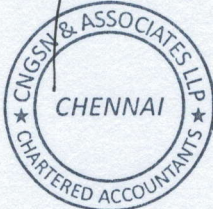
Place: Kappalur, Madurai.
Date : August 2, 2021



for VTM Limited

T Kannan
Chairman & Managing Director

Initialed for identification purposes





CNGSN & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

Flat No.6, First Floor, Vignesh Apartments, North Avenue,
Sri Nagar Colony, Little Mount, Chennai - 600 015.
Tel : +91-44-22301251 ; Fax : +91-44-4554 1482
Web : www.cngsn.com ; Email : cg@cngsn.com

Dr. C.N. GANGADARAN
B.Com., FCA, MBIM (Lond.), Ph.d.

S. NEELAKANTAN
B.Com., FCA

R. THIRUMALMARUGAN
M.Com., FCA

B. RAMAKRISHNAN
B.Com., Grad. CWA, FCA

V. VIVEK ANAND
B.Com., FCA

CHINNSAMY GANESAN
B.Com., FCA, DISA (ICAI)

D. KALAIALAGAN
B.Com., FCA, DISA (ICAI)

K. PARTHASARATHY
B.Com., FCA

NYAPATHY SRILATHA
M.Com., FCA, PGDFM

E.K. SRIVATSAN
B.Com., FCA

**Limited Review Report on the Unaudited Financial Results for the quarter ended June 30, 2021 of
M/s VTM Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

The Board of Directors
VTM Limited
Kappalur, Madurai

1. We have reviewed the unaudited financial results of VTM Limited (the "Company") for the quarter ended June 30, 2021 which are included in the accompanying 'Statement of Unaudited Financial Results for the quarter ended June 30, 2021' together with the notes thereon (the "Statement"). The Statement has been prepared by the Company's management pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), as amended, which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by its Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.

Our responsibility is to express a conclusion on the Statement based on our review.

2. We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





CNGSN & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

Flat No.6, First Floor, Vignesh Apartments, North Avenue,
Sri Nagar Colony, Little Mount, Chennai - 600 015.
Tel : +91-44-22301251 ; Fax : +91-44-4554 1482
Web : www.cngsn.com ; Email : cg@cngsn.com

Dr. C.N. GANGADARAN
B.Com., FCA, MBIM (Lond.), Ph.d.

S. NEELAKANTAN
B.Com., FCA

R. THIRUMALMARUGAN
M.Com., FCA

B. RAMAKRISHNAN
B.Com., Grad. CWA, FCA

V. VIVEK ANAND
B.Com., FCA

CHINNSAMY GANESAN
B.Com., FCA, DISA (ICAI)

D. KALAIALAGAN
B.Com., FCA, DISA (ICAI)

K. PARTHASARATHY
B.Com., FCA

NYAPATHY SRILATHA
M.Com., FCA, PGDFM

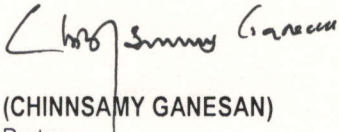
E.K. SRIVATSAN
B.Com., FCA

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 2 of the statement, which describes the uncertainties and the impact of COVID-19 pandemic on the Company's operation and results as assessed by the management. Our conclusion on the statement is not modified in respect of this matter.

For CNGSN & ASSOCIATES LLP

Chartered Accountants

Firm Registration No.004915S/ S200036


(CHINNSAMY GANESAN)

Partner

Membership No. 027501

UDIN: 21027501AAAACX8548

Place: Chennai.

Date: August 2, 2021

