



# DIPNA PHARMACHEM LIMITED

CIN :- U24100GJ2011PTC066400 GSTN :- 24AADCD9404F1ZY

Date: 1st March, 2023

To,  
BSE Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai - 400 001

Dear Sir / Madam,

**Subject: Statement of Deviation or Variation of funds under Regulation 32 of SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: Security Id: DPL / Code: 543594**

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer ("IPO") of the Company during the Half Year ended 30<sup>th</sup> September, 2022, as mentioned in the object clause of the Prospectus dated 17<sup>th</sup> August, 2022 Please find enclosed herewith a statement in this regard.

A statement confirming that there is no deviation or variation in the utilization of these proceeds is enclosed herewith.

This is for your information and records please.

Thanking You,

**For, Dipna Pharmachem Limited**

*Keyur Shah*  
**Keyur Shah**  
**Managing Director**  
**DIN: 03167258**



**Office Address:-**  
A-211, Siddhi Vinayak Tower,  
B/H DCP Office, Off. S.G. Highway,

**Godown Address :-**  
C-124, Sagar Estate,  
Nr Relief Hotel, S.G. Road,

☎ 079-66170806 / 07  
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info@dipnapharmachem.com



# DIPNA PHARMACHEM LIMITED

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## STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED

Name of listed entity	Dipna Pharmachem Limited
Mode of Fund Raising	Initial Public Offer
Date of Raising Funds	05-09-2022
Amount Raised	15,20,76,000
Report filed for Half Year ended	30-09-2022
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Unit holders	Not Applicable
If Yes, Date of Unit holders Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None
Set forth below are objects for which funds have been raised in the IPO and details of deviation, if any, in the following table:	

Original Object	Modified Object, if any	Original Allocation (₹ in Lakh)	Modified Allocation, if any	Funds Utilised (₹ in Lakh)	Amount of Deviation/ Variation for Quarter according to applicable object	Remarks if any
To Meet Incremental Working Requirements	No	1110	-	1110	NIL	-
General Corporate Purpose	No	365	-	365	NIL	-

*[Handwritten Signature]*



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