



# SHIVA MILLS LIMITED

Regd. Office : 252, Mettupalayam Road, Coimbatore - 641 043, Tamilnadu, India.  
Telephone : 0422-2435555 Email : shares@shivamills.com Website : www.shivamills.com  
CIN: L17111TZ2015PLC022007 GSTRN: 33AAXCS5170R1ZC

SML/SEC/159 /NSE & BSE/2020-21

17.8.2020

The Manager  
Listing Department  
National Stock Exchange of India Limited  
"Exchange Plaza"  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai 400 051

BSE Limited  
Floor 25  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

**Scrip Code: SHIVAMILLS**

**Scrip Code: 540961**

Dear Sir,

**Sub: SUBMISSION OF UNAUDITED FINANCIAL RESULTS - LIMITED REVIEW REPORT - FOR THE QUARTER ENDED 30.6.2020.**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith the following:

1. Statement of Unaudited Financial Results for the quarter / 3 Months ended 30.6.2020.
2. Limited Review Report given by our Statutory Auditors M/s. VKS Aiyer & Co., Chartered Accountants, Coimbatore.

The Board Meeting commenced at 11.30 AM and concluded at 12.45 PM.

Kindly take on record of the above and acknowledge its receipt.

Thanking You,

Yours Faithfully,

For **SHIVA MILLS LIMITED**

**M SHYAMALA**  
**COMPANY SECRETARY**

Encl : as above

**SHIVA MILLS LIMITED**

Regd. Office : 252, METTUPALAYAM ROAD, COIMBATORE 641 043

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**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED 30.06.2020**

(Rs. In lakhs Except EPS)

Sl No	PARTICULARS	Quarter ended			Twelve months ended
		3 Months ended 30.06.2020 (Unaudited)	3 Months ended 31.03.2020 (Audited)	3 Months ended 30.06.2019 (Unaudited)	12 Months ended 31.03.2020 (Audited)
1	<b>Income from Operations :</b>				
	Revenue from Operations	933.28	4,615.89	4,237.87	16,421.12
	Other Income	4.49	14.29	12.00	39.21
	<b>Total Income</b>	<b>937.78</b>	<b>4,630.18</b>	<b>4,249.87</b>	<b>16,460.33</b>
2	<b>Expenditure</b>				
	a) Cost of Materials consumed	847.22	2,154.34	3,132.06	10,879.49
	b) Purchases of Stock in trade	-	-	-	-
	c) Changes in Inventories of Finished goods/WIP/Stock in Trade	(211.43)	1,400.34	(288.47)	844.36
	d) Employees benefit expenses	169.40	416.24	427.72	1,607.39
	e) Finance costs	92.59	146.75	153.81	567.99
	f) Depreciation and Amortisation expenses	137.52	136.80	133.15	540.77
	g) Other Expenditure	158.70	367.16	628.17	1,869.44
	<b>g) Total expenditure</b>	<b>1,194.00</b>	<b>4,621.62</b>	<b>4,186.44</b>	<b>16,309.43</b>
3	Profit/(Loss) before exceptional items and Tax	<b>(256.22)</b>	<b>8.56</b>	<b>63.43</b>	<b>150.90</b>
4	Exceptional items	-	-	-	-
5	Profit/(Loss) from ordinary activities before Tax (5-6)	<b>(256.22)</b>	<b>8.56</b>	<b>63.43</b>	<b>150.90</b>
6	Tax expense				
	Current Tax	-	6.64	24.12	91.02
	Deferred Tax	(14.01)	(7.97)	(5.46)	(54.43)
7	<b>Net Profit/(Loss) from ordinary activities after Tax(9-10)</b>	<b>(242.21)</b>	<b>9.89</b>	<b>44.77</b>	<b>114.31</b>
8	Other Comprehensive Income	(0.60)	8.79	(1.10)	5.50
9	<b>Total Comprehensive Income (Comprising Profit/(Loss)) for the period (after Tax)</b>	<b>(242.82)</b>	<b>18.68</b>	<b>43.67</b>	<b>119.81</b>
10	Paid up Equity Share Capital (Face value Rs 10/- each)	<b>864.18</b>	<b>864.18</b>	<b>864.18</b>	<b>864.18</b>
11	Reserves Excluding Revaluation Reserves				7,395.19
12	Earnings per Share				
	i) Basic	<b>(2.80)</b>	<b>0.11</b>	<b>0.52</b>	<b>1.32</b>
	ii) Diluted	<b>(2.80)</b>	<b>0.11</b>	<b>0.52</b>	<b>1.32</b>

**NOTES:**

1. The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on **17<sup>th</sup> August 2020**. The Statutory Auditors have carried out limited review of the above results.
2. The Company has only one business segment in operation. i.e. Textile Business. Hence segment wise reporting is not applicable.
3. As per the Government directives, the Company has suspended Operational activities at the close of 24<sup>th</sup> March, 2020 in the wake of Covid -19. The Company has resumed operations gradually from 11<sup>th</sup> May 2020, taking cognizance of the Government's directives after obtaining necessary permissions in this behalf. Disruption in operations, as a result of the aforesaid, has adversely impacted business performance during the quarter. The results for the quarter are therefore not comparable with the comparatives presented.
4. The figures for the quarter ended March 31, 2020 are the balancing figures between the audited figures for the full financial year and unaudited year to date figures upto the third quarter of the respective financial year.
5. Previous period figures have been regrouped /reclassified, wherever necessary, to conform with the current period classification/presentation.

**Place:** Coimbatore

**Date:** 17<sup>th</sup> August, 2020

For and on behalf of the Board of Directors



**S.V. ALAGAPPAN**

**Managing Director**

**DIN 00002450**

**Independent Auditor's Review Report on Review of Interim Financial Results**

**To the Board of Directors**

**Shiva Mills Limited**

1. We have reviewed the accompanying Statement of unaudited financial results of SHIVA MILLS LIMITED ("the Company") for the quarter ended 30<sup>th</sup> June 2020 , being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 - "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and

perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For V K S Aiyer & Co  
Chartered Accountants  
ICAI FRN 000066S

*V S Srinivasan*

**V S SRINIVASAN**  
Partner  
Membership No.013729  
UDIN: 20013729AAAADZ8876

Place: Coimbatore  
Date: 17<sup>th</sup> August 2020