

Ref: BBY/CS/001/ 09 /19

February 14, 2018

**The BSE Limited**  
Department of Corporate Services  
Phiroze Jeejeebhoy Tower  
Dalal Street,  
Mumbai 400 023

Fax No. 22723121/22723719

Dear Sir,

**Company Scrip Code: 515147**

**Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Sub: Un-audited Financial Results for the quarter ended December 31, 2018 and Limited Review Report thereon.**

Please find enclosed herewith the Un-audited Financial Results of the Company for the quarter ended December 31, 2018. These Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held today.

We also enclose herewith the Limited Review Report on the above Financial Results duly certified by M/s. Mukund M. Chitale & Co., the Statutory Auditors of the Company.

The Management has withdrawn the agenda item on the appointment of an Executive Director.

The meeting commenced at 12.30 noon and concluded at 4.30 pm

We request you to take the above on record.

Thanking you,  
Yours faithfully,  
For **HALDYN GLASS LIMITED.**

  
**A.A.LAMBAY**  
COMPANY SECRETARY

Encl: as above



# HALDYN® GLASS LIMITED

CIN No.L51909GJ1991PLC015522

Registered Office: Village Gavasad, Taluka Padra, Dist. Vadodara – Gujarat – 391 430  
Tel:02662242339, Fax: 02662 245081, E-mail: baroda@haldyn.com, Web: www.haldynglass.com  
Statement Of Standalone Financial Results For The Quarter and Nine Months Ended 31st December, 2018

Rs. In Lakhs

Sr. No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income</b>						
	a) Revenue from Operations	6,177.37	5,669.46	4,201.71	16,520.66	12,446.10	16,903.19
	b) Other Income	9.39	69.37	200.97	161.72	346.14	563.35
<b>2</b>	<b>Total Income (a+b)</b>	<b>6,186.76</b>	<b>5,738.83</b>	<b>4,402.68</b>	<b>16,682.38</b>	<b>12,792.24</b>	<b>17,466.54</b>
<b>3</b>	<b>Expenses</b>						
	a) Cost of Materials Consumed	2,091.91	1,000.92	1,401.90	5,900.00	3,650.00	4,000.00
	b) Purchase of stock-in-trade	-	3.33	6.91	3.87	18.67	24.67
	c) Changes in Inventories	178.21	305.64	(10.64)	480.60	425.01	753.09
	d) Excise Duty	-	-	-	-	341.32	341.32
	e) Employee benefits expense	445.19	395.13	424.90	1,326.38	1,369.18	1,842.08
	f) Finance Cost	2.96	7.06	10.00	16.78	13.86	20.16
	g) Depreciation	283.54	280.18	276.32	838.29	824.36	1,097.51
	h) Other Expenses	2,779.90	2,664.68	2,024.21	7,658.25	5,485.83	7,670.47
	<b>Total Expenses</b>	<b>5,724.03</b>	<b>5,342.94</b>	<b>4,193.15</b>	<b>15,612.87</b>	<b>12,137.25</b>	<b>16,748.98</b>
<b>4</b>	<b>Profit before Tax and exceptional items(2-3)</b>	<b>462.73</b>	<b>395.89</b>	<b>209.53</b>	<b>1,069.51</b>	<b>654.99</b>	<b>717.56</b>
<b>5</b>	<b>Exceptional items</b>	-	-	-	-	-	-
<b>6</b>	<b>Profit before Tax (4-5)</b>	<b>462.73</b>	<b>395.89</b>	<b>209.53</b>	<b>1,069.51</b>	<b>654.99</b>	<b>717.56</b>
<b>7</b>	<b>Tax Expense:</b>						
	a) Current Tax	186.00	160.00	28.00	471.00	279.60	224.79
	b) Deferred Tax Expense/(Income)	(39.97)	(46.33)	20.81	(248.42)	(00.51)	(154.45)
<b>8</b>	<b>Profit After Tax from continuing Operations (6-7)</b>	<b>316.70</b>	<b>282.22</b>	<b>160.72</b>	<b>846.93</b>	<b>463.90</b>	<b>647.22</b>
<b>9</b>	<b>Other Comprehensive Income</b>						
	Items that will not be reclassified subsequently to Profit and Loss						
	- Remeasurements of Defined Benefit Liability - (Gain) /Loss	-	-	23.98	(32.78)	30.81	19.12
	- Fair value change in Equity Instruments - (Gain) /Loss	(12.08)	1.03	(48.13)	(3.88)	(20.07)	(35.52)
	- Income Tax relating to remeasurements of Defined Benefit Liability/(asset)	-	-	(8.30)	9.55	(10.66)	(6.62)
<b>10</b>	<b>Total Comprehensive Income for the quarter net of tax (8-9)</b>	<b>328.76</b>	<b>277.19</b>	<b>193.17</b>	<b>874.04</b>	<b>466.82</b>	<b>670.24</b>
<b>11</b>	<b>Paid-up equity share capital</b>	<b>537.52</b>	<b>537.52</b>	<b>537.52</b>	<b>537.52</b>	<b>537.52</b>	<b>537.52</b>
	(Face value Re.1 per share)						
<b>12</b>	<b>Basic &amp; Diluted Earning Per Share (* Not Annualised ) Rs.</b>	<b>*0.59</b>	<b>*0.53</b>	<b>*0.30</b>	<b>*1.58</b>	<b>*0.86</b>	<b>1.20</b>

**Notes:**

- The above results for the quarter and nine months ended 31st December, 2018 are in compliance with Indian Accounting Standards (Ind-AS) as notified by Ministry of Corporate Affairs. The said results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its Meeting held on 14th February, 2019. The Statutory Auditors have carried out Limited Review of results for the quarter and nine months ended 31st December, 2018.
- The remuneration of the Executive Chairman and the Managing Director for the period ended 31st December, 2018 is in excess of the amounts calculated with reference to the limits specified under the provisions of the Companies Act, 2013 by Rs.63.83 lakhs (P.Y.103.64 lakhs), based on profit for the period reported by the Company. The Company is in process of obtaining necessary approvals for the same.
- The Company has only one Operating Segment as per IND-AS 108 "Operating Segment". Accordingly disclosures as per SEBI Circular No. CIR/CFR/FAC/62/2016 dated 05th July 2016 are not required.
- Figures for the previous period have been regrouped/reclassified to conform to the figures for the current period.

Mumbai: February 14, 2019



For and on behalf of the Board

*T.N.Shetty*  
T.N.SHETTY  
Managing Director

*with care*  
Glass ^ with care

**MUKUND  
M. CHITALE  
& CO.**

**CHARTERED  
ACCOUNTANTS**

## LIMITED REVIEW REPORT

To the Board of Directors of Haldyn Glass Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Haldyn Glass Limited ('the Company') for the quarter and nine month 31<sup>st</sup> December 2018 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular No. CIR/CFC/FAC/62/2016 dated 5<sup>th</sup> July 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2110, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, read with SEBI Circular No. CIR/CFC/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

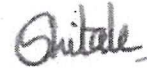


**MUKUND  
M. CHITALE  
& CO.**

**CHARTERED  
ACCOUNTANTS**

Without qualifying our report, we draw attention to Note No.2 of the Statement of Unaudited Standalone financial results in respect of remuneration to the Executive Chairman and Managing Director for the period ended 31<sup>st</sup> December 2018, which is in excess of the limits specified under the provisions of the Companies Act, 2013 based on profit reported by the Company.

For Mukund M.Chitale & Co  
Chartered Accountants  
Firm Regn No.106655W



(S.M.Chitale)  
Partner  
M.No.111383

Place: Mumbai  
Date: 14<sup>th</sup> February 2019