



GARWARE SYNTHETICS LIMITED

Date: 20.10.2021

To,
The DCS – CRD
Bombay Stock Exchange Limited,
Pheeroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

REGD. OFFICE & FACTORY :
MANISH TEXTILES INDUSTRIES PREMISES,
OPP. GOLDEN CHEMICAL, PENKAR PADA,
POST MIRA, DIST. THANE - 401.104.
CIN: L99999MH1969PLC014371

TEL. : 022-2845 6037 / 2845 7763
GRAMS : 'GARFLON'
WEB : www.garwaresyn.com
E-mail : garware.synthetic@gmail.com

Ref: Garware Synthetics Limited

BSE Scrip Code: 514400

Sub: Clarification on Price Movement

Dear Sir,

This is with reference to your email L/SURV/ONL/PV/RS/ 2021-2022 / 814, dated 20th October, 2021 seeking clarification on the current price movement in the share price of the Company. In this regards, we wish to inform you that all the material information / announcement that may have bearing on the operations/ performance of the Company which include all the necessary disclosures in accordance with regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and under insider trading regulation, have always been disclosed by the Company within stipulated time.

There is no pending information or announcements which have a bearing on price movement of the Company.

Therefore, the movement in the share price of the Company is purely due to market conditions and absolutely market driven. The Company is in no way connected with any such movement in price.

You are requested to take the same on record.

Thanking You,
For Garware Synthetics Limited,


Santosh Borkar
DIN: 03134348
Director

