

August 2, 2022

To

BSE Limited

Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Ltd

Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 001

Scrip Code: 524558

Scrip Code: NEULANLAB; Series: EQ

Dear Sir/Madam,

Sub: Outcome of 38th Annual General Meeting (“AGM”) held on August 2, 2022

Ref: Disclosure/ submission pursuant to SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015

With reference to the captioned subject, please find attached the following.

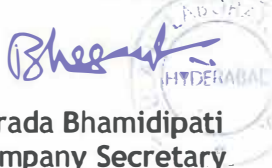
1. Summary of proceedings as required under Regulation 30, Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015.
2. Voting results as required under Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015.
3. Report of Scrutinizer dated August 2, 2022, pursuant to Section 108 of the Companies Act 2013 and Rule 20 (4) (xii) of the Companies (Management and Administration) Rules, 2014.

Please take note that the above referred documents are being uploaded on the website of the Company.

This is for your information and records.

Yours faithfully,

For Neuland Laboratories Limited



Sarada Bhamidipati
Company Secretary

Encl: As Above

Brief proceedings of the Thirty Eighth Annual General Meeting

The 38th Annual General Meeting (“AGM”) of the Members of Neuland Laboratories Limited was held on Tuesday, August 2, 2022, at 11.00 a.m. (IST) through Video Conferencing (‘VC’)/ Other Audio-Visual Means (‘OAVM’) and concluded at 12.02 p.m. (IST). 74 members had attended the meeting through VC / OAVM. The Meeting was conducted in accordance with the circulars issued by the Ministry of Corporate Affairs (‘MCA’) and the Securities and Exchange Board of India (‘SEBI’).

Ms. Sarada Bhamidipati, Company Secretary & Compliance Officer, welcomed the members to the Meeting and briefed them on details relating to their participation at the Meeting through audio-visual means.

The Company Secretary further informed the Members that the Statutory Auditors, Secretarial Auditors, Cost Auditors, Internal Auditors and the Scrutinizer for remote e-voting and the e-voting during the proceedings of the AGM, were also present at the Meeting through VC.

The requisite quorum being present, Dr. D.R. Rao, Executive Chairman, called the meeting to order. All the Directors of the Company except Mr. Humayun Dhanrajgir, were present at the Meeting through VC from their respective locations. The Chairman extended welcome to the Directors and the Shareholders to the Meeting.

The Chairman further informed the Members that, the AGM of the Company is being conducted through audio-visual means pursuant to the directions of the Ministry of Corporate Affairs and the Securities and Exchange Board of India. He further informed that the proceedings were also being webcast through NSDL platform. The Company had taken requisite steps to enable Members to participate and vote on the items being considered at this AGM. Members who were present at the AGM and had not utilized the remote e-voting facility were provided an opportunity to cast their votes through e-voting during the meeting and also the e-voting facility was open for 15 Minutes after the conclusion of AGM.

Since there was no physical attendance of Members and in compliance with the Circulars issued by the MCA and SEBI, Members were informed that the requirement of appointing proxies was not applicable. Further, the Registers as required under the Companies Act, 2013 were available for inspection in electronic mode, should any Member request for the same.

The Chairman thereafter delivered his speech. The members were informed that Annual Report and the notice of the AGM had been sent through electronic mode to all the members whose e-mail addresses were registered with the company/ depository participant(s). The Notice convening the AGM and the Auditor's Report for the year ended March 31, 2022 were taken as read. There were no qualifications, observations or adverse remarks in the Statutory and Secretarial Auditor's Reports.



The following items of business as per the Notice of the 38th Annual General Meeting was transacted:

1. Ordinary Resolution: To receive consider and adopt (a) the Audited Financial Statements of the Company for the financial year ended March 31, 2022, together with the reports of the Board of Directors and the Auditors' thereon; and (b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2022, together with the report of the Auditors thereon.
2. Ordinary Resolution: To declare final dividend of Rs. 5/- (50%) per equity share on a face value of Rs.10 each, for the financial year 2021-22 as recommended by the Board.
3. Ordinary Resolution: To appoint a Director in place of Mr. Davuluri Saharsh Rao (DIN: 02753145) who retires by rotation and, being eligible, offers himself for re-appointment.
4. Ordinary Resolution: Ratification of remuneration of Cost Auditors

Members present at the Meeting were given an opportunity to ask questions and seek clarification(s). The Vice Chairman & Chief Executive Officer, the Vice Chairman and Managing Director and the Chief Financial Officer appropriately responded to the questions raised.

The Chairman authorized the Company Secretary to declare the voting results within the stipulated timelines. The shareholders were informed that the consolidated voting results will be disseminated to the Stock Exchanges on which the Company's shares are listed and will also be made available on the website of the Company at www.neulandlabs.com and the National Securities Depository Limited at www.evoting.nsdl.com within the stipulated timelines. The Chairman then thanked the Members for their continued support and for attending and participating in the Meeting. He also thanked the Directors for joining the Meeting virtually. The e-voting facility was kept open for the next 15 minutes to enable the Members to cast their vote.

The Scrutinizer's Report was received after the conclusion of the Meeting on August 2, 2022 and as set out therein, all the said resolutions were declared passed with the requisite majority.

A handwritten signature in black ink, appearing to be a stylized 'S' or similar character.

	NEULAND LABORATORIES LIMITED
Date of the AGM/EGM	02-08-2022
Total number of shareholders on record date	32455
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	5
Public:	69

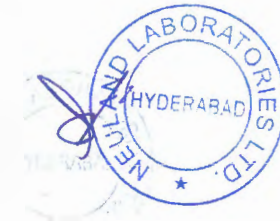
Resolution No.	1									
Resolution required: (Ordinary/ Special)	ORDINARY - To receive, consider and adopt (a) the Audited Financial Statements of the Company for the financial year ended March 31, 2022, together with the reports of the Board of Directors and the Auditors' thereon and (b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2022, together with the report of the Auditors thereon.									
Whether promoters/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	4,647,032	4,493,721	96.7009	4,493,721	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		4,493,721	96.7009	4,493,721	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	3,086,588	1,600,796	51.8630	1,600,796	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		1,600,796	51.8630	1,600,796	0	100.0000	0.0000	0	0
Public- Non Institutions	E-Voting	5,096,269	11,078	0.2174	10,972	106	99.0431	0.9568	0	3,392
	Poll		2,893	0.0568	2,893	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		13,971	0.2741	13,865	106	99.2413	0.7587	0	3392
Total			47,514	47.5114	4,493,721	106	99.9989	0.0017	0	3392



Resolution No.	2									
Resolution required: (Ordinary/ Special)	ORDINARY - To declare final dividend of Rs. 5/- (50) per equity share on a face value of Rs. 10 each, for the financial year 2021-22 as recommended by the Board.									
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	4,647,032	4,493,721	96.7009	4,493,721	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		4,493,721	96.7009	4,493,721	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	3,086,588	1,604,188	51.9729	1,604,188	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		1,604,188	51.9729	1,604,188	0	100.0000	0.0000	0	0
Public- Non Institutions	E-Voting	5,096,269	11,078	0.2174	10,961	117	98.9438	1.0561	0	0
	Poll		2,893	0.0568	2,893	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		13,971	0.2742	13,854	117	99.1626	0.8374	0	0
Total		12,829,882	6,111,702	47.6378	6,111,702	117	99.9999	0.0001	0	0



Resolution No.	3										
Resolution required: (Ordinary/ Special)	ORDINARY - To appoint a Director in place of Mr. Davuluri Saharsh Rao (DIN 02753145) who retires by rotation and, being eligible, offers himself for re-appointment.										
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes										
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained	
Promoter and Promoter Group	E-Voting	4,647,032	4,493,721	96.7009	4,493,721	0	100.0000	0.0000	0	0	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		4,493,721	96.7009	4,493,721	0	100.0000	0.0000	0	0	
Public- Institutions	E-Voting	3,086,588	1,604,188	51.9729	1,598,462	5,726	99.6430	0.3569	0	0	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		1,604,188	51.9729	1,598,462	5,726	99.6431	0.3569	0	0	
Public- Non Institutions	E-Voting	5,096,269	11,078	0.2174	10,784	294	97.3460	2.6539	0	0	
	Poll		2,893	0.0568	2,893	0	100.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		13,971	0.2742	13,677	294	97.8956	2.1044	0	0	
Total		12,823,899	6,321,689	47.5278	6,188,880	6,020	99.5025	0.4975	0	0	



Resolution No.	4									
Resolution required: (Ordinary/ Special)	ORDINARY - Ratification of remuneration of Cost Auditors									
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	4,647,032	4,493,721	96.7009	4,493,721	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		4,493,721	96.7009	4,493,721	0	100.0000	0.0000	0.0000	0
Public- Institutions	E-Voting	3,086,588	1,604,188	51.9729	1,112,181	492,007	69.3298	30.6701	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		1,604,188	51.9729	1,112,181	492,007	69.3298	30.6701	0.0000	0
Public- Non Institutions	E-Voting	5,096,269	11,078	0.2174	10,765	313	97.1745	2.8254	0	0
	Poll		2,893	0.0568	2,893	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		13,971	0.2742	13,658	313	97.7596	2.2404	0.0000	0
Total	12,229,822	6,111,980	49.576	5,605,580	462,236	82.546	16.454	0.0000	0	0



Office:
B-13, F-1, P.S. Nagar
Vijayanagar Colony, Hyderabad - 500 057
Phone : (0) 91-40-23340985, 23347946,
23341212, 23341213.
e-mail : dhr300@gmail.com, dhr300@yahoo.com
website : www.dhanumantarajuandco.com



CS DATLA HANUMANTA RAJU
B.COM., LL.B., PGDT, M.B.A., FCS
PARTNER

D. HANUMANTA RAJU & CO.
COMPANY SECRETARIES

Scrutinizer(s) Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time]

To
The Chairman of Thirty Eighth Annual General Meeting (AGM) of the members of Neuland Laboratories Limited (the Company) held on Tuesday, August 2, 2022 at 11.00 A.M. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

Dear Sir,

I, D.Hanumanta Raju, Partner, D. Hanumanta Raju & Co., Practicing Company Secretaries, had been appointed as the Scrutinizer by the Board of Directors of Neuland Laboratories Limited pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct the remote e-voting process in respect of the below mentioned resolutions proposed at the Thirty Eighth Annual General Meeting ("AGM") of Neuland Laboratories Limited on Tuesday, August 2, 2022 at 11.00 A.M. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"). I was also appointed as Scrutinizer to scrutinize the e-voting process during the said AGM.

Company has confirmed that the notice dated May 10, 2022 in respect of the below mentioned resolutions was sent to the shareholders of the Company through electronic mode to those Members whose email addresses were registered with the Company/Depositories, in compliance with the MCA Circular dated April 8, 2020, April 13, 2020 and May 5, 2022 (collectively referred to as "MCA Circulars") and SEBI Circular dated May 13, 2022.

The Company had availed the e-voting facility offered by National Securities Depository Limited (NSDL) for conducting remote e-voting by the Shareholders of the Company.

The voting period for remote e-voting commenced on Saturday, July 30, 2022 (9:00 a.m. IST) and ended on Monday, August 1, 2022 (5:00 p.m. IST) and the NSDL e-voting platform was blocked thereafter.

The Company had also provided e-voting facility to the shareholders present at the AGM through VC / OAVM who had not casted their votes earlier.

The shareholders of the Company holding shares as on the "cut-off" date i.e.; July 22, 2022 were entitled to vote on the resolutions as contained in the Notice of the AGM.



After the conclusion of AGM at 11:47 A.M, the e-voting remained opened for 15 minutes. After that, the remote e-voting facility provided for AGM and e-voting at AGM was unblocked and the combined report has been generated based on the data downloaded from the NSDL e-voting system.

I have scrutinized and reviewed the remote e-voting prior and during the AGM and votes cast therein, based on the data downloaded from the NSDL e-voting system.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolutions contained in the notice to the Thirty Eighth Annual General Meeting (AGM) of the Equity Shareholders of the Company. My responsibility as a scrutinizer for the e-voting process is restricted to make a Scrutinizer's report on the votes cast "in favour" or "against" the resolutions stated in the Thirty Eighth AGM notice, based on the reports generated from e-voting system provided by National Securities Depository Limited (NSDL), the authorized agency to provide e-voting facilities, engaged by the Company.

I now submit my consolidated Report as under on the result of the remote e-voting and e-voting at AGM in respect of the said resolutions.

Item No. 1:-

Ordinary Resolution: To receive, consider and adopt:

(a) the Audited Financial Statements of the Company for the financial year ended March 31, 2022, together with the reports of the Board of Directors and the Auditors' thereon; and

(b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2022, together with the report of the Auditors thereon.

(i) Voted In favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
137	6108382	99.99

(ii) Voted Against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
2	106	0.01



(iii) **Invalid Votes (Including abstained votes):**

Total number of members whose votes were declared invalid	Total number of votes cast/abstain by them
1	3392

Item No.2:-

Ordinary Resolution: To declare final dividend of Rs.5/- (50%) per equity share on a face value of Rs. 10 each for the financial year 2021-22 as recommended by the Board.

(i) **Voted In favour of the resolution:**

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
137	6111763	99.99

(ii) **Voted Against the resolution:**

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
3	117	0.01

(iii) **Invalid Votes (Including abstained votes):**

Total number of members whose votes were declared invalid	Total number of votes cast/abstain by them
0	0

Item No.3:-

Ordinary Resolution: To appoint a Director in place of Mr. Davuluri Saharsh Rao (DIN: 02753145) who retires by rotation and, being eligible, offers himself for re-appointment.

(i) **Voted In favour of the resolution:**

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
132	6105860	99.90

(ii) **Voted Against the resolution:**

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
8	6020	0.10



(iii) **Invalid Votes (Including abstained votes):**

Total number of members whose votes were declared invalid	Total number of votes cast/abstain by them
0	0

Item No.4:-

Ordinary Resolution: Ratification of remuneration of Cost Auditors

(i) Voted **In favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
132	5619560	91.94

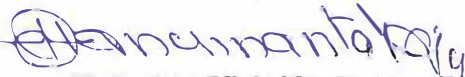
(ii) Voted **Against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
8	492320	8.06

(iii) **Invalid Votes (Including abstained votes):**

Total number of members whose votes were declared invalid	Total number of votes cast/abstain by them
0	0

Thanking You,
Yours faithfully,



CS D. HANUMANTHA RAJU
FCS: 4044, C.P. No: 1709
PARTNER
D. HANUMANTA RAJU & CO.
COMPANY SECRETARIES
UDIN: F004044D000728515
PR NO: 699/2020



PLACE: HYDERABAD
DATE: 02.08.2022