



04th September 2023

To
Listing Compliances
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai – 400 001.

Scrip Code : 512149
Scrip Id : AVANCE

Dear Sir/ Madam,

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sub: Outcome of the Board Meeting held on 04th September 2023.

Pursuant to provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Board of Directors of the Company in their meeting held today i.e., **Monday, 04th September 2023** at the Registered Office of the Company, inter-alia considered and approved the following business transactions:

1. Re-appointment of Director Mr. Vasant Bhoir (07596882), liable to retire by rotation, subject to shareholders' approval at the ensuing Annual General Meeting.

Disclosure pursuant to Regulation 30 of SEBI (LODR) 2015 is attached herewith as **Annexure**.

2. Re-appointment of Mrs. Shakila Makandar (DIN: 06513263) as an Independent Director for the second term of five consecutive years w.e.f. 23rd October 2023 subject to shareholders' approval at the ensuing Annual General Meeting.

Disclosure pursuant to Regulation 30 of SEBI (LODR) 2015 is attached herewith as **Annexure**.

3. Notice of Annual General Meeting and Director's Report for the financial year ended on 31st March 2023.
4. The 39th Annual General Meeting of the Members of Company for FY 2022-23 will be held on Friday, 29th September 2023, at 9.30 a.m. at Sammelan Hall, A101, Samarth Complex, Jawahar Nagar, Goregaon (West), Mumbai – 400 104.
5. The Cut-off Date for the purpose of E-Voting is Friday, 22nd September 2023. The remote e-voting shall commence from Tuesday, 26th September 2023 at 9:00 a.m. and ends on Thursday, 28th September 2023 at 5.00 p.m. (IST).
6. Pursuant to Section 91 of the Companies Act, 2013 and Regulation 42 of the SEBI (LODR) Regulations, 2015, the Register of Members and Share Transfer Books of the company will remain closed for the period from Saturday, 23rd September 2023 to Friday, 29th September 2023 (Both days inclusive) for the purpose of Annual General Meeting.

Avance Technologies Limited

Reg. Off: Office No. 226/227, Majestic Center, Second Floor, 144 Opera House, Mumbai 400004 **Phone No.:** + 91 95949 88351

Email: info@avance.in / avancetechnologiesltd@gmail.com

CIN: L51900MH1985PLC035210 **Website:** www.avance.in



The meeting commenced at 11.30 PM and concluded at 12.30 PM.

Kindly take the above cited information on your records.

For Avance Technologies Limited

Srikrishna Bhamidipati
Managing Director
DIN: 02083384

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Annexure

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Dear Sir/Madam,

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Sub: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, is provided below:

1. Re-appointment of Director Mr. Vasant Bhoir (07596882), liable to retire by rotation:

Name of the Director	Mr. Vasant Bhoir
DIN	07596882
Reason for Change	Re-appointment
Date of Re-appointment & terms of Re-appointment	Date of Re-appointment: 29 th September 2023. Terms of Re- appointment: subject to approval by the shareholders, liable to retire by rotation.
Expertise in Specific Functional Areas	He has a good exposure in the field of marketing.
Inter se Relationship with the Board	None

2. Re-appointment of Mrs. Shakila Makandar (DIN: 06513263) as an Independent Director of the Company for a second term of five consecutive years:

Name of the Director	Mrs. Shakila Makandar
DIN	06513263
Reason for Change	Re-appointment
Date of Re-appointment & terms of Re-appointment	Date of Re-appointment: Re-appointment is effective from the 23 rd October 2023 subject to approval by the shareholders at the ensuing Annual General Meeting. Terms of Re- appointment: As recommended by the Nomination & Remuneration Committee and approved by the Board of Directors, Re-appointment is for a period of five years with effect from 23 rd October 2023, subject to approval by the shareholders at the

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	ensuing Annual General Meeting.
Expertise in Specific Functional Areas	She has a vast experience of technology and functional execution.
Inter se Relationship with the Board	None

Kindly take the above cited information on your records.

Thanking You,

For Avance Technologies Limited

Srikrishna Bhamidipati
Managing Director
DIN: 02083384