

EL/SEC/2023-24/138

January 17, 2024

Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring Rotunda
Building, P J Towers, Dalal Street, Fort,
Mumbai - 400 001

The Manager, Listing Department
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

Script Code: 543533

Symbol: EMUDHRA

Sub: Outcome of the meeting of the Fund Raising Committee

Dear Sir,

In furtherance to our letter dated January 12, 2024 intimating you about the meeting of the Fund Raising Committee in respect of the proposed qualified institutions placement of equity shares of Rs. 5 each ("**Equity Shares**", and such qualified institutions placement, the "**Issue**"), we wish to inform you that the Fund Raising Committee at its meeting held today, *i.e.*, January 17, 2024 has, *inter alia*, passed the following resolutions:

- a. declared closure of the issue period for the Issue today, *i.e.*, January 17, 2024;
- b. determined and approved the issue price for 47,39,336 Equity Shares to be allotted to eligible qualified institutional buyers at a price of ₹ 422 per Equity Share, including a premium of ₹ 417 per Equity Share, [which takes into account a discount of ₹ 21.56 per Equity Share (4.86% of the floor price) on the floor price, as permitted in terms of Regulation 176(1) of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "**SEBI ICDR Regulations**")];
- c. approved and finalized the confirmation of allocation note to be sent to the eligible qualified institutional buyers, intimating them of allocation of Equity Shares pursuant to the Issue; and
- d. approved the closure of the issue today (*i.e.* January 17, 2024) pursuant to the receipt of application forms and the funds in the escrow account from the eligible qualified institutional buyers in accordance with the terms of the issue.
- e. approved and adopted the placement document dated January 17, 2024 in connection with the proposed qualified institutions placement of equity shares of ₹ 5 each ("**Equity Shares**", and such qualified institutions placement, the "**Issue**").
- f. Approved issuance of refund intimation letter to the bidders who are entitled to receive the refund amount, if any.

The meeting of the Fund Raising Committee commenced at 04:00 p.m. and concluded at 04:20 p.m.

eMudhra Limited

eMudhra Digital Campus, 12-P1-A & 12-P1-B, Hi-Tech Defence and Aerospace Park (IT sector), Jala Hobli, B.K. Palya, Bengaluru, Karnataka 562149 | Phone: +91 80 4848 4001 | Email: corporate@emudhra.com | Web: www.emudhra.com

CIN - L72900KA2008PLC060368

The QIP was opened on January 12, 2024 and the same was intimated to you pursuant to our letter dated January 12, 2024.

Copy of the same is being also made available on the website of the Company at <https://emudhra.com/>.

We request you to take the above on record pursuant to compliance under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully,

For eMudhra Limited



Johnson Xavier
Company Secretary & Compliance Officer
Membership No. A28304