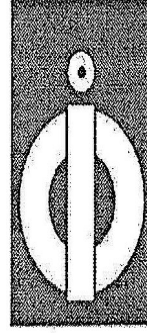


Sabnam House, Ground Floor,  
Plot No.A-15/16, Central Cross Road-B,  
MIDC, Andheri (E), Mumbai- 400 093  
T: 22 4063 5100, F: 22 4063 5199  
Email: info@omnitex.com  
CIN: L17100MH1987PLC042391



omnitex  
industries  
(india) ltd.

Date: 10.11.2023

To,  
The BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai- 400001

**Ref: Omnitex Industries (India) Limited (Security Code No.: (514324)**

**Sub: Outcome of Board Meeting held on November 10, 2023 pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations- 2015.**

Dear Sir,

Pursuant to the Regulation 30 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015, we wish to inform that the Board of Directors of the Company at their meeting held on 10.11.2023 at the registered office of the Company situated at Sabnam House, Ground Floor, Plot No A-15/16, Central Cross Road-B, MIDC, Andheri (East), Mumbai- 400093 have considered and approved the following items of business:

1. Unaudited Financial Results (provisional) along with limited review report obtained from the statutory auditors for the quarter and half year ended 30<sup>th</sup> September, 2023.

The Board Meeting commenced at 04.00 P.M. and concluded at 6.10 P.M.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,  
For Omnitex Industries (India) Limited

Chaitanya C. Kulkarni  
Company Secretary



**LIMITED REVIEW REPORT**

Review Report to  
The Board of Directors,  
**Omnitex Industries (India) Limited**, Mumbai 400093.

We have reviewed the accompanying statement of unaudited financial results of **Omnitex Industries (India) Limited**, Sabnam House, Ground Floor, Plot No. A 15/16, Central Cross Road B, MIDC, Andheri (East), Mumbai 400093, ["the Company"] for the quarter and half year ended 30<sup>th</sup> September, 2023 [the "Statement"] attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and further read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards [Ind AS] specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For **JMT & Associates**  
Chartered Accountants  
(Registration No. 104167W)

  
**Amar Bafna**  
Partner

Membership No. 048639

UDIN : 23048639BGVRPW7901

Place : Mumbai  
Date : 10<sup>th</sup> November, 2023

SN	Particulars	Quarter Ended			Half Year Ended		Year Ended March 31, 2023 (Audited)
		Sept 30, 2023	June 30, 2023	Sept 30, 2022	Sept 30, 2023	Sept 30, 2022	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
1	<b>Income</b>						
	(a) Revenue from Operations	32.43	28.74	-	61.17	-	34.05
	(b) Other Income	4.57	-	2.37	4.57	-	3.25
	<b>Total Income</b>	<b>37.00</b>	<b>28.74</b>	<b>2.37</b>	<b>65.74</b>	<b>3.11</b>	<b>37.30</b>
2	<b>Expenses</b>						
	(a) Cost of Material Consumed	-	-	-	-	-	-
	(b) Purchase of Stock in Trade	31.94	28.31	-	60.25	-	33.55
	(c) Change in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	-	-	-	-	-	-
	(d) Employee Benefits Expense	0.49	0.61	0.90	1.10	1.81	3.62
	(e) Finance Costs	-	-	0.38	-	0.72	0.95
	(f) Depreciation and Amortization Expenses	0.19	1.46	1.57	1.65	3.17	6.08
	(g) Legal and Professional Charges	0.68	0.59	0.59	1.27	2.04	3.22
	(h) Listing fees	0.89	0.88	0.82	1.77	1.64	3.28
	(i) Repairs to building and maintenance expenses	-	0.53	0.54	0.53	1.07	2.13
	(j) Other Expenses	3.28	0.69	1.78	3.97	2.47	4.19
	<b>Total Expenses</b>	<b>37.47</b>	<b>33.07</b>	<b>6.58</b>	<b>70.54</b>	<b>12.92</b>	<b>57.02</b>
3	<b>Profit / (Loss) before exceptional items and tax (1-2)</b>	(0.47)	(4.33)	(4.21)	(4.80)	(9.81)	(19.72)
4	<b>Exceptional items (Refer Note No 6)</b>	203.30	-	-	203.30	-	-
5	<b>Profit / (Loss) before tax (3+4)</b>	202.83	(4.33)	(4.21)	198.50	(9.81)	(19.72)
6	<b>Tax Expense (Refer Note 7)</b>						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax (Refer Note 4)	-	-	-	-	-	-
	(c) MAT Credit Entitlement reversed	(32.45)	-	-	(32.45)	-	(0.97)
	(d) Prior Period Adjustment for Taxes	-	-	-	-	-	-
7	<b>Net Profit / (Loss) for the period (5-6)</b>	170.38	(4.33)	(4.21)	166.05	(9.81)	(20.69)
8	<b>Other Comprehensive Income (Net of Tax)</b>						
	(a) Items that will not be reclassified subsequently to profit or loss (Refer Note 5)	0.00	9,595.01	-	9,595.01	-	-
	(b) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
9	<b>Total Comprehensive Income/(Loss) for the period (7+8)</b>	170.38	9,590.68	(4.21)	9,761.06	(9.81)	(20.69)
10	<b>Paid-up Equity Share Capital (Face Value of Rs. 10/- each)</b>	423.10	423.10	423.10	423.10	423.10	423.10
11	<b>Other Equity (Excluding Revaluation Reserve)</b>						
12	<b>Earnings Per Share (of Rs. 10/- each) ( Not Annualized except for the year ended March)</b>						
	(a) Basic	4.05	(0.10)	(0.10)	3.95	(0.23)	(0.49)
	(b) Diluted	4.05	(0.10)	(0.10)	3.95	(0.23)	(0.49)

By Order of the Board  
for Ommitex Industries (India) Limited

Narendra Dalmia  
Director (DIN: 00071559)




Place: Mumbai  
Date: 10th November 2023

**Omnitex Industries (India) Limited**  
**Unaudited Statement of Assets and Liabilities As At 30th September 2023**

Rupees in Lakhs

Particulars	As At September 30 , 2023 (Unaudited)	As At March 31 , 2023 (Audited)
<b>ASSETS</b>		
<b>(1) Non-current Assets</b>		
(a) Property Plant and Equipment	0.26	2.11
(b) Capital Work In Progress	-	-
(c ) Investment Property	-	145.42
(d) Other Intangible Assets	-	-
(e ) Intangible Assets under Development	-	-
(f) Financial Assets		
(i) Investments	13,137.03	323.31
(ii) Loans	-	-
(iii) Other Financial Assets	1.92	2.27
(g) Non-Current Tax Assets (Net)	5.09	33.97
(h) Deferred Tax Assets (Net)	-	-
(i) Other Non-Current Assets	0.23	0.23
<b>Sub-total - Non-current Assets</b>	<b>13,144.53</b>	<b>507.31</b>
<b>(2) Current Assets</b>		
(a) Inventories	-	-
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	-	19.29
(iii) Cash and Cash Equivalents	64.07	5.48
(iv) Loans	-	-
(v) Other Financial Assets	-	-
(c ) Other Current Assets	10.40	7.42
<b>Sub-total - Current Assets</b>	<b>74.47</b>	<b>32.19</b>
<b>TOTAL - ASSETS</b>	<b>13,219.00</b>	<b>539.50</b>
<b>EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
(a) Equity Share Capital	423.10	423.10
(b) Other Equity	9,876.58	115.52
<b>Sub-total - Equity</b>	<b>10,299.68</b>	<b>538.62</b>
<b>(2) Liability</b>		
<b>Non-current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Other Non-Current Liabilities	-	-
(b) Provisions	-	-
(c )Other Non-current Liabilities	-	-
<b>Sub-total - Non-current Liabilities</b>	<b>-</b>	<b>-</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payable		
a. Total outstanding dues of Micro and Small Enterprises	-	-
b. Total outstanding dues of creditors other than Micro and Small Enterprises	4.33	-
(iii) Other Financial Liabilities	0.65	0.88
(b) Other Current Liabilities	0.22	-
(c )Provisions	-	-
Current tax liabilities (net)	2,914.12	-
<b>Sub-total - Current Liabilities</b>	<b>2,919.32</b>	<b>0.88</b>
<b>Sub-total - Total Liabilities</b>	<b>2,919.32</b>	<b>0.88</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>13,219.00</b>	<b>539.50</b>



By Order of the Board  
for Omnitex Industries (India) Limited

Narendra Dalmia  
Director (DIN: 00071559)

Place: Mumbai  
Date: 10th November, 2023



Omnitex Industries (India) limited				
Unaudited Cash Flow Statement for the half year ended September 30, 2023				
	Particulars	Half Year Ended September 30, 2023 Rupees In Lakhs (Unaudited)	Half Year Ended September 30, 2022 Rupees In Lakhs (Unaudited)	Year Ended March 31, 2023 Rupees In Lakhs (Audited)
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
	Net Profit / (Loss) for the year Before Taxation	198.50	(9.81)	(19.72)
	Adjustments for:			
	Depreciation on Property, Plant & Equipment & Investment Property	1.65	3.17	6.08
	Finance Costs	-	0.72	0.95
	Interest Income	-	(1.47)	(1.61)
	Fair value (gain)/ loss on investment in mutual funds	(4.57)	-	-
	(Profit) / Loss on sale of investment property (Refer Note 6)	(203.30)	-	-
	(Profit) / Loss Property, Plant and Equipment Net	1.78	(1.64)	(1.64)
	<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>(5.94)</b>	<b>(9.03)</b>	<b>(15.94)</b>
	(Increase) / Decrease in Long Term Financial Assets - Loans	-	-	-
	(Increase) / Decrease in Other Non Current Assets	-	(0.02)	-
	(Increase) / Decrease in Receivables	19.29	0.03	(19.26)
	(Increase) / Decrease in Inventory	-	-	-
	(Increase) / Decrease in Other Current Financial Assets	-	-	-
	(Increase) / Decrease in Other Current Assets	(2.99)	(2.90)	(0.97)
	Increase / (Decrease) in Trade Payables	4.33	1.66	-
	(Increase) / Decrease in Long Term Other Financial Liabilities	-	-	-
	Increase / (Decrease) in Other Financial Liabilities	(0.22)	0.62	(0.87)
	Increase / (Decrease) in Other Current Liabilities	0.22	(0.04)	(0.10)
	Increase / (Decrease) in Short Term Provisions	-	-	-
	Taxes (Paid)/Net of Refunds	(3.57)	(0.13)	(0.83)
	<b>NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES</b>	<b>11.12</b>	<b>(9.81)</b>	<b>(37.97)</b>
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>			
	Proceeds from sale of Property, Plant and Equipment	-	2.38	2.37
	Proceeds from sale of investment property (Refer Note 6) (net)	347.49	-	-
	Investment made in Mutual Funds	(300.02)	-	-
	Interest Received	-	1.49	1.78
	<b>NET CASH FROM / (USED IN) INVESTING ACTIVITIES</b>	<b>47.47</b>	<b>3.87</b>	<b>4.15</b>
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>			
	Interest Paid	-	(0.72)	(0.95)
	(Decrease)/ Increase in Short Term Borrowings	-	6.64	(20.06)
	<b>NET CASH (USED IN) / GENERATED FROM FINANCING ACTIVITIES</b>	<b>-</b>	<b>5.92</b>	<b>(21.01)</b>
	<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>58.59</b>	<b>(0.02)</b>	<b>(54.83)</b>
	CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	5.48	60.31	60.31
	<b>CASH AND CASH EQUIVALENTS AT END OF THE YEAR</b>	<b>64.07</b>	<b>60.29</b>	<b>5.48</b>



By Order of the Board  
for Omnitex Industries (India) Limited

Narendra Dalmia  
Director (DIN: 00071559)

Place: Mumbai  
Date: 10th November 2023



# Omnitex Industries (India) Limited

(CIN No: L17100MH1987PLC042391)

## Unaudited Financial Results for the quarter and half year ended September 30, 2023

### Notes:

- 1 The above Statement of Unaudited Financial results for the quarter and half year ended September 30, 2023 ('the Statement') of the Company is reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 10th November, 2023. The unaudited standalone financial results are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind AS) prescribed under Section 133 of the Companies Act, 2013 other recognised accounting practices and policies to the extent applicable.
- 2 The above unaudited financial results are available on the Bombay Stock Exchange website (URL: [www.bseindia.com](http://www.bseindia.com)) and on the Company's website (URL: [www.omnitex.com](http://www.omnitex.com)).
- 3 The Company has only one business segment, i.e. 'Trading (Fabrics / Yarn)'.
- 4 The Company has recognized Deferred Tax Assets in respect of brought forward business loss and unabsorbed depreciation as per Ind AS 12, i.e. "Income Taxes" to the extent of deferred tax liabilities, on consideration of prudence.
- 5 The Company holds 745,098 equity shares in Strata Geosystems (India) Private Limited (SGIPL), which were acquired at a cost of Rs. 323.31 lakhs in earlier years. The Company had entered into share subscription and purchase agreement (SSPA) on 20th June 2023 with a party along with other shareholders of SGIPL to sale the above equity shares at a consideration of Rs. 1,722.25 per equity share (proposed transaction). Accordingly, the agreed sale prices of each share was considered as the best estimate of fair value of these share as on 30th June, 2023. Necessary fair value adjustment, accordingly was made by the Company through Other Comprehensive Income in the previous quarter ended 30th June 2023 based on the above agreement, which is relevant for the current quarter also. The SSPA has been terminated by the Company and other shareholders of SGIPL as intimated to the BSE Limited on 22nd September, 2023 due to failure of the acquirer to complete the proposed transaction within the agreed time.
- 6 Exceptional item of income (net) is in respect of profit on sale of Company's investment property situated at Unit No. 317, 318 and 319, Tantia Jogani Industrial Premises Co-op Soc Ltd, Sitaram Mills Compound, J. R. Boricha Marg, Lower Parel East, Mumbai, Maharashtra – 400 011 for a consideration of Rs.351.00 lakhs (Rupees Three hundred fifty one lakhs only). The sale deed has been executed and registered with the Joint Sub-Registrar, Mumbai, Maharashtra – 400 025.
- 7 The Company has decided to opt for lower rate of Income-Tax under section 115BAA of the Income tax Act, 1961 from the current financial year and consequently, provision for tax and deferred tax has been considered based on the lower rate for the quarter and half year ended 30th September, 2023. In view of the above, the brought forward MAT credit entitlement of 32.45 lakhs has been reversed in terms of the provisions of the above section.
- 8 Figures of previous periods have been regrouped wherever necessary.

Place: Mumbai

Date: 10th November 2023

For and on behalf of the Board of  
Omnitex Industries (India) Limited



  
Narendra Dalmia  
Director (DIN: 00071559)

