



G P Srinath & Associates
Company Secretaries

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MGT-13
SCRUTINIZER'S REPORT

[Pursuant to Section 108 & Section 109 of the Companies Act, 2013 and
Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman
INDO-TECH TRANSFORMERS LIMITED

I, G P Srinath, Company Secretary in Practice having office at Flat J-12, Casa Grande "The Riviera", 150/120, Velachery-Tambaram Road, Medavakkam, Chennai 600100, Tamilnadu, India was appointed as Scrutinizer by the Board of Directors of Indo Tech Transformers Limited ("the Company") for the purpose of scrutinizing the e-voting process (remote e-voting) and e-voting during the Annual General Meeting in a fair and transparent manner pursuant to section 108 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (and Amendment Rule 2015) in respect of resolution(s) proposed at the 28th Annual General Meeting held on Friday, October 16, 2020 through Video Conferencing (VC) / Other Audio Visual Mode (OAVM).

I submit my report as under:

- (1) The management of the Company is responsible to ensure the compliance with the requirement of The Companies Act, 2013 and the Rules relating to e-voting both remote e-voting and e-voting at the Annual General Meeting for the resolutions contained in the Notice. My responsibility as a scrutinizer for the voting process is restricted to make a scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated in the Notice, based on the report generated from the e-voting system provided by Link Intime India Private Limited, authorised under the Rules and engaged by the Company to provide e-voting facilities for voting through electronic means.
- (2) The e-voting period remained open from 13 October 2020 (9.00 AM) to 15 October 2020 (5.00 PM).
- (3) The shareholders holding shares as on the "cut-off" date i.e. 09 October 2020 were entitled to vote through remote e-voting or e-voting at the Annual General Meeting on the resolution(s) as set out in the Notice of 28th Annual General Meeting issued by the Company.





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- (4) The votes for remote e-voting process and e-voting during the Annual General Meeting were downloaded on October 16, 2020. Thereafter, the details containing, inter alia list of equity shareholders, who voted "for" and "against" were also downloaded from the e-voting website of Link Intime India Private Limited.
- (5) I submit the results of remote e-voting and e-voting in Annual General Meeting as under:

Resolution No: 1

To receive, consider and adopt the Audited Financial statements for the financial year ended March 31, 2020 and the Reports of the Directors and Auditors thereon.

Mode	No. of votes	Favour			Against			Invalid		
		E-Voting	Votes	%	E-Voting	Votes	%	E-Voting	Vote	%
Remote E-Voting	83,54,432	41	83,54,432	100.00	0	0	0.00	0	0	0.00
E- Voting in AGM	-	-	-	-	-	-	-	-	-	-
Total	83,54,432	41	83,54,432	100.00	0	0	0.00	0	0	0.00

Resolution No: 2

To appoint M/s ASA & Associates LLP, Chartered Accountants (Firm Registration No. 009571N/N500006), as Statutory Auditors of the Company and to authorize the Board of Directors to fix their remuneration.

Mode	No. of votes	Favour			Against			Invalid		
		E-Voting	Votes	%	E-Voting	Votes	%	E-Voting	Vote	%
Remote E-Voting	83,54,432	41	83,54,432	100.00	0	0	0.00	0	0	0.00
E- Voting in AGM	-	-	-	-	-	-	-	-	-	-
Total	83,54,432	41	83,54,432	100.00	0	0	0.00	0	0	0.00





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Resolution No: 3

Appointment of Mr. Ajay Kumar Dhagat (DIN: 00250792) as Independent Director

Mode	No. of votes	Favour			Against			Invalid		
		E-Voting	Votes	%	E-Voting	Votes	%	E-Voting	Vote	%
Remote E-Voting	83,54,432	41	83,54,432	100.00	0	0	0.00	0	0	0.00
E-Voting in AGM	-	-	-	-	-	-	-	-	-	-
Total	83,54,432	41	83,54,432	100.00	0	0	0.00	0	0	0.00

Resolution No: 4

Appointment of Dr. Sutanu Behuria (DIN: 00051668) as Independent Director

Mode	No. of votes	Favour			Against			Invalid		
		E-Voting	Votes	%	E-Voting	Votes	%	E-Voting	Vote	%
Remote E-Voting	83,54,432	41	83,54,432	100.00	0	0	0.00	0	0	0.00
E-Voting in AGM	-	-	-	-	-	-	-	-	-	-
Total	83,54,432	41	83,54,432	100.00	0	0	0.00	0	0	0.00

Resolution No: 5

Appointment of Mr. N. Visweswara Reddy (DIN: 02996298) as Director

Mode	No. of votes	Favour			Against			Invalid		
		E-Voting	Votes	%	E-Voting	Votes	%	E-Voting	Vote	%
Remote E-Voting	3,934	39	3,934	100.00	0	0	0.00	0	0	0.00
E-Voting in AGM	-	-	-	-	-	-	-	-	-	-
Total	3,934	39	3,934	100.00	0	0	0.00	0	0	0.00





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Resolution No: 6

Appointment of Mr. Sharat Chandra Kolla (DIN: 08851423) as Director

Mode	No. of votes	Favour			Against			Invalid		
		E-Voting	Votes	%	E-Voting	Votes	%	E-Voting	Vote	%
Remote E-Voting	3,934	39	3,934	100.00	0	0	0.00	0	0	0.00
E-Voting in AGM	-	-	-	-	-	-	-	-	-	-
Total	3,934	39	3,934	100.00	0	0	0.00	0	0	0.00

Resolution No: 7

Approval of Related Party Transaction

Mode	No. of votes	Favour			Against			Invalid		
		E-Voting	Votes	%	E-Voting	Votes	%	E-Voting	Vote	%
Remote E-Voting	3,934	39	3,934	100.00	0	0	0.00	0	0	0.00
E-Voting in AGM	-	-	-	-	-	-	-	-	-	-
Total	3,934	39	3,934	100.00	0	0	0.00	0	0	0.00

Resolution No: 8

Ratification of the Remuneration of the Cost Auditors

Mode	No. of votes	Favour			Against			Invalid		
		E-Voting	Votes	%	E-Voting	Votes	%	E-Voting	Vote	%
Remote E-Voting	83,54,432	41	83,54,432	100.00	0	0	0.00	0	0	0.00
E-Voting in AGM	-	-	-	-	-	-	-	-	-	-
Total	83,54,432	41	83,54,432	100.00	0	0	0.00	0	0	0.00





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The electronic data and all other relevant records relating to e-voting were under our safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the Proceedings of the meeting.

Thanking You

Yours faithfully

For G P Srinath & Associates



G P Srinath
Practicing Company Secretary
Membership No: FCS-4246
CP No. 14687
ICSI UDIN: F004246B000977405

Place: Chennai

Date: October 16, 2020