



Ref: CEL/NSEBSE/CR/15052023

15<sup>th</sup> May, 2023

To,

Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051	Department of Corporate Services – Listing, BSE Limited P. J. Towers, Dalal Street, Mumbai – 400 001
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**Re: Scrip Symbol: CENTUM/ Scrip Code: 517544**

Dear Sir/ Madam,

**Sub: Disclosure under Regulation 30 read with Para A of Schedule III and Regulation 46(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform you that CRISIL Limited has reaffirmed the credit ratings assigned to the Company as per the details given below:

<b>Total Bank Loan Facilities Rated</b>	Rs.399.7 Crores
<b>Long Term Rating</b>	CRISIL BBB-/Stable
<b>Short Term Rating</b>	CRISIL A3

We are enclosing herewith a copy of the review letter received from CRISIL Limited.

This disclosure is pursuant to Regulation 30 read with Para A of Schedule III and Regulation 46(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,  
For **Centum Electronics Limited**

**Indu H S**  
**Company Secretary & Compliance Officer**

Encl: as above

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**Centum Electronics Limited**

# 44, KHB Industrial Area, Yelahanka New Town, Bangalore - 560 106, Karnataka, India

Tel +91-(0)80-4143-6000 Fax +91-(0)80-4143-6005 Website [www.centumelectronics.com](http://www.centumelectronics.com) E-mail [info@centumelectronics.com](mailto:info@centumelectronics.com)

CIN - L85110KA1993PLC013869

**Indu H S**

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**Subject:** FW: Rating letter\_ Centum Electronics Limited  
**Attachments:** Centum Electronics Limited.pdf; Centum Electronics Limited\_24Apr2023.pdf

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**From:** Ratingletter Desk <[ratingletterdesk@crisil.com](mailto:ratingletterdesk@crisil.com)>  
**Sent:** Monday, May 15, 2023 10:47 AM  
**To:** Girija G <[girijag@centumelectronics.com](mailto:girijag@centumelectronics.com)>  
**Cc:** RISHI HARI <[Rishi.Hari1@crisil.com](mailto:Rishi.Hari1@crisil.com)>; Raghulselvam Rangaswamy <[Raghulselvam.Rangaswamy@crisil.com](mailto:Raghulselvam.Rangaswamy@crisil.com)>; SreejithN <[Sreejith.Nambiar@crisil.com](mailto:Sreejith.Nambiar@crisil.com)>  
**Subject:** Rating letter\_ Centum Electronics Limited

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Dear Sir/Madam,

Please find attached rating letter soft copy for the captioned company.

In case you have any queries, please feel free to write on [ratingletterdesk@crisil.com](mailto:ratingletterdesk@crisil.com) or call us on Toll free number 1800 267 1301 (Monday to Friday – 10am to 07 pm).

With Best Regards,

Ratings Operations – Release desk

**CRISIL**  
Ratings

CRISIL Ratings Limited

*(A subsidiary of Crisil Limited, an S&P global company)*

CRISIL House, Central Avenue, Hiranandani Business Park, Powai, Mumbai- 400 076, India

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RL/GDS3348/317868/BLR/0423/58097  
April 24, 2023



**Mr. Desikan K.S.**  
Chief Financial Officer  
**Centum Electronics Limited**  
No. 44, KHB Industrial Area  
Ist Main Road, Yelahanka  
New Town  
Bengaluru Urban - 560064

Dear Mr. Desikan K.S.,

**Re: CRISIL Ratings on the bank facilities of Centum Electronics Limited**

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company as on date.

<b>Total Bank Loan Facilities Rated</b>	<b>Rs.399.7 Crore</b>
<b>Long Term Rating</b>	<b>CRISIL BBB-/Stable</b>
<b>Short Term Rating</b>	<b>CRISIL A3</b>

*(Bank-wise details as per Annexure 1)*

CRISIL Ratings also disseminates the rating on the bank facilities through its website and updates the rating lists on CRISIL Ratings' website on a real time basis. Additionally, the rating lists in its publications such as Rating Scan and BLR Connect are also updated to reflect the latest ratings outstanding on the bank loan facilities. CRISIL Ratings reserves the right to withdraw, or revise the ratings/outlook at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL Ratings believes may have an impact on the ratings. Please visit [www.crisilratings.com](http://www.crisilratings.com) and search with the name of the rated entity to access the latest rating/s

This letter will remain valid till March 31, 2024. After this date, please insist for a new rating letter (dated later than March 31, 2024).

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

Jayashree Nandakumar  
Director - CRISIL Ratings

Nivedita Shibu  
Associate Director - CRISIL Ratings



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**CRISIL Ratings Limited**

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Corporate Identity Number: U67100MH2019PLC326247

**Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)**

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Fund-Based Facilities	State Bank of India	51	CRISIL BBB-/Stable
2	Fund-Based Facilities	Kotak Mahindra Bank Limited	43	CRISIL BBB-/Stable
3	Fund-Based Facilities	HDFC Bank Limited	40	CRISIL BBB-/Stable
4	Non-Fund Based Limit	State Bank of India	177	CRISIL A3
5	Non-Fund Based Limit	Kotak Mahindra Bank Limited	19.7	CRISIL A3
6	Proposed Fund-Based Bank Limits	--	1.5	CRISIL A3
7	Standby Fund-Based Limits	State Bank of India	45	CRISIL BBB-/Stable
8	Term Loan	State Bank of India	22.5	CRISIL BBB-/Stable
	<b>Total</b>		<b>399.7</b>	

**Disclaimer:** A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, [www.crisilratings.com](http://www.crisilratings.com). CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit [www.crisilratings.com](http://www.crisilratings.com) or contact Customer Service Helpdesk at [CRISILratingdesk@crisil.com](mailto:CRISILratingdesk@crisil.com) or at 1800-267-1301

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