

# SURAJ INDUSTRIES LTD

Registered Office :- Plot No.-2, Phase - 3, Sansarpur Terrace, Distt. Kangra, H.P.-173212

CIN : L26943HP1992PLC016791

E-mail : secretarial@surajindustries.org | Website- www.surajindustries.org

Telephone No: 01970-256414

February 04, 2021

To  
Secretary  
Listing Department  
BSE Limited  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

Scrip Code: 526211

Dear Sir,

**Sub: Outcome of Meeting of Board of Directors in accordance with Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

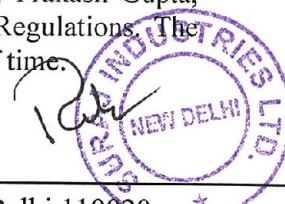
In terms of Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations, 2015'), we wish to inform your good office that the Board of Directors of the Company, Suraj Industries Limited, at their meeting held today i.e., Thursday, February 04, 2021, at F-32/3, Okhla Industrial Area, Phase II, New Delhi-110020, has, inter alia, considered and approved the following businesses:

- I. Unaudited Standalone Financial Results of the Company for the quarter and nine months ended on December 31, 2020.
- II. Re-considered the terms of preferential issue as approved in Board meeting held on Jan 23, 2021. The modified details are as follows:
  - i. Preferential Issue of up to 13,64,000 Equity Shares of Face Value of Rs. 10/- each at an issue price of Rs. 10/- per Equity Share aggregating to Rs. 1,36,40,000/-, and
  - ii. Preferential Issue of up to 19,89,000 Fully Convertible Warrants ('Warrants'), each carrying a right exercisable by the Warrant holder to subscribe to one Equity Share of face value of Rs. 10/- per Warrant, at an issue price (including the warrant subscription price and the warrant exercise price) of Rs. 10/- per Warrant aggregating to Rs. 1,98,90,000/-;

to the person belonging to the 'Promoter and Promoter Group' on such terms and conditions as may be determined by the Board and subject to the approval of the Shareholders of the Company and applicable regulatory authorities as the case may be, in accordance with the SEBI ICDR Regulations and other applicable laws.

Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 with respect to the Preferential Allotment is enclosed as **Annexure – A**.

- III. Rescheduled the Extra ordinary General Meeting and authorized Mr Suraj Prakash Gupta, Managing Director to send the notice in terms of Companies Act/SEBI Regulations. The relevant details will be submitted to the Exchange separately in due course of time.



The meeting of the Board of Directors commenced at 12:00 P.M. and concluded at 1.00 P.M.

You are requested to kindly take the same on your records.

Thanking you,

Yours faithfully,  
For Suraj Industries Limited



Syed Azizur Rahman  
Director  
DIN: 00242790



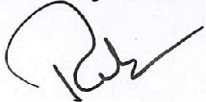
Encl: As above

## Annexure – A

**Details on Preferential Allotment in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:**

S. No.	Particulars	Disclosures
1.	Type of securities proposed to be issued	Equity Shares and Fully Convertible Warrants ('Warrants')
2.	Type of issuance	Preferential Allotment
3.	Total number of securities proposed to be issued or total amount for which the securities will be issued	1. Up to 13,64,000 Equity shares of face value of Rs. 10/- each at an Issue Price of Rs. 10/- each, and 2. Up to 19,89,000 Fully Convertible Warrants, each carrying a right exercisable by the Warrant holder to subscribe to one Equity Share per warrant, at an issue price (including the warrant subscription price and the warrant exercise price) of Rs. 10/- per Warrant
4.	Name and number of the Investor(s)	1) Mr. Suraj Prakash Gupta
5.	Issue price	Rs. 10/- each Equity Share/ Warrant
6.	Tenure/ Conversion	Up to 19,89,000 Warrants are convertible into equivalent no. of Equity Shares of Rs. 10/- each within a maximum period of 18 months from the date of allotment of such Warrants.
7.	Nature of Consideration (Whether cash or consideration other than cash)	Cash

For Suraj Industries Limited



Syed Azizur Rahman  
Director  
DIN: 00242790



Date: 04.02.2021

Place: Delhi