

September 11, 2020

The Manager, Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
NSE Symbol : PANACEABIO

BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
BSE Scrip Code: 531349

**Reg.: Disclosure regarding release of Pledge on shares under Regulation 31(2) of SEBI
(Substantial Acquisition of Shares and Takeover) Regulations, 2011**

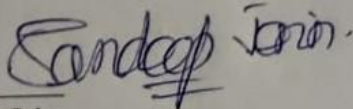
Dear Sir,

With respect to captioned subject, please find enclosed herewith the disclosure regarding release of pledge on 4,105,000 Equity Shares of Panacea Biotec Limited pursuant to Regulation 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

Kindly take the same on record and acknowledge receipt.

Thanking you,

Sincerely yours,



Sandeep Jain
(on behalf of Promoters and Promoters Group)

Encl.: As above

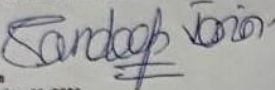
CC: The Company Secretary
Panacea Biotec Limited
Ambala-Chandigarh Highway,
Lalru-140501

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Panacea Biotech Limited
Names of the Stock Exchanges where the shares of the target company are listed	BSE Limited National Stock Exchange of India Limited
Date of reporting	September 11, 2020
Name of the promoter or PAC on whose shares encumbrance has been created/ released /invoked	Promoters Group 1. Sandeep Jain (HUF)
Details of the creation/release of encumbrance: Equity Shares	

Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release / invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favour shares encumbered***	Number	% of total share capital
Promoters													
Mr. Sushil Kumar Jain	5,000,000	8.16%	5,000,000	8.16%	-	-	-	-	-	-	-	5,000,000	8.16%
Dr. Rajesh Jain	10,861,299	17.73%	10,861,299	17.73%	-	-	-	-	-	-	-	10,861,299	17.73%
Mr. Sandeep Jain	4,792,100	7.82%	4,792,100	7.82%	-	-	-	-	-	-	-	4,792,100	7.82%

Sandeep Jain

First Lucre Partnership Co	2,255,815	3.68%	-	-	-	-	-	-	-	-	-	-	-	-
Second Lucre Partnership Co	57,639	0.09%	-	-	-	-	-	-	-	-	-	-	-	-
On behalf of Promoters and PAC														
 Sandeep Jain Date: September 11, 2020 Place: New Delhi														

* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
*** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.