



Date: August 12, 2021

To,
The General Manager
Department of Corporate Affairs
BSE Limited
P. J. Towers,
Dalal Street,
Mumbai - 400001

Scrip code – 500159 | METROGlobal Limited

Subject: Intimation of Order received from Securities and Exchange Board of India (“SEBI”)

Dear Sir(s),

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (“LODR Regulations”), we hereby inform that **METROGlobal Limited** (“the Company”) was issued show cause notice dated December 20, 2019 by SEBI under Sections 11(1), 11(4) & 11B of SEBI Act, 1992 in violation of Sections 12A(a), (b) and (c) of SEBI Act, 1992 read with Regulations 3(a),(b),(c),(d),4(1) & 4(2) of Prohibition of Fraudulent and Unfair Trade Practices (“PFUTP”) Regulations, 2003 and Regulations 4(5)(a),(b) & (c) of Delisting Regulations, 2009 in the matter of Riddhi Siddhi Gluco Biols Limited. The Company has denied all allegations and provided detailed replies against all allegations.


The show cause notice is now adjudicated and SEBI has issued order No. WTM/MB/IVD / ID12 /12998 /2021-22 dated August 11, 2021 and the Company has been restrained from accessing the securities market and buying, selling or dealing in securities, either directly or indirectly, in any manner for the period of 2 (two) years from the date of order. The prohibition on sale of securities during the period of restraint, the existing holding, including units of mutual funds shall remain frozen.

Being aggrieved by the order, the Company is examining necessary legal recourse of action in the matter.

We hereby request you to kindly take the same on record.

Thanking you.

For, **METROGlobal Limited**


Nitin S. Shah
ACS-7088
Company Secretary & Compliance Officer

