

Orange Clove Investments B.V.
Atrium, Strawinskylaan 3051, 1077 ZX Amsterdam
The Netherlands
Telephone: +31.20.301.2198; Fax: +31.20.301.2202
Chamber of Commerce: 74844164

Date: May 16, 2023

To

1. National Stock Exchange of India Ltd.
Exchange Plaza
Plot No. C/1, G Block
Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051
Fax No.: 2659 8237-38
2. BSE Limited
Corporate Relationship Dept.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001.
Fax No. 2272 2037/2039/ 2041/ 20 61
3. Board of Directors
Home First Finance Company India Limited
511, Acme Plaza, Andheri Kurla Road, Andheri East,
Mumbai, Maharashtra, 400059

Dear Madam / Sir,

Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We would like to inform you that pursuant to an open market sale on May 15, 2023, Orange Clove Investments B.V. (“**Seller**”), being a public shareholder of Home First Finance Company India Limited (“**Company**”), sold 18,85,714 (Eighteen Lakhs Eighty Five Thousand Seven Hundred and Fourteen) equity shares of the Company.

Please find enclosed herewith the relevant disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 in the prescribed format.

We request you to take the above on record.

Yours faithfully,

Authorized Signatory

Name:  G.F.X.M. Nieuwenhuizen

Designation: Managing Director A


R.A.M. Smeets

Managing Director B

Encl: As above

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Name of the Target Company (TC)	Home First Finance Company India Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. Seller: Orange Clove Investments B.V. 2. Buyer: Unknown – Open market sale		
Whether the acquirer belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange, National Stock Exchange		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**) ¹
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	2,51,91,802	28.62%	27.29%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	2,51,91,802	28.62%	27.29%

¹ Taking into account potential dilution pursuant to outstanding granted employee stock options.

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Details of acquisition / sale			
a) Shares carrying voting rights acquired / sold	18,85,714	2.14%	2.04%
b) VRs acquired / sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked / released by the acquirer			
e) Total (a+b+c+/-d)	18,85,714	2.14%	2.04%
After the acquisition / sale, holding of:			
a) Shares carrying voting rights acquired	Shares held by Seller after the sale:	% shareholding of Seller after the sale, per above:	% shareholding of Seller after the sale, per above:
	2,33,06,088	26.48%	25.25%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	2,33,06,088	26.48%	25.25%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights	Open market		

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issue / preferential allotment / inter-se transfer etc).	
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	May 15, 2023
Equity share capital / total voting capital of the TC before the said acquisition / sale	INR 17,60,33,534*
Equity share capital/ total voting capital of the TC after the said acquisition / sale	INR 17,60,33,534*
Total diluted share/voting capital of the TC after the said acquisition	INR 18,46,07,722**

(*) Total share capital/ voting capital has been taken as per the latest filing done by the company to the Stock Exchange under Clause 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015.

(**) Diluted share/voting capital is the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares as on March 31, 2023.

Signature of the acquirer/ seller / Authorised Signatory


G.F.X.M. Nieuwenhuizen
Managing Director A
Place: Amsterdam, the Netherlands


R.A.M. Smeets
Managing Director B

Date: 16 May 2023
