

12th May, 2022

BSE Limited

Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai - 400 001.

Email: corp.relations@bseindia.com

BSE Scrip Code: 532756

The Compliance Officer

Mahindra CIE Automotive Limited

Suite F9D, Grand Hyatt Plaza (Lobby Level),

Off Western, Express Highway, Santacruz (E),

Mumbai- 400 055, India

Sub: Disclosure under Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015

Dear Sir,

The Company has on 12th May 2022 acquired 10,236,240 Equity Shares representing 2.70% of the paid-up share capital of Mahindra CIE Automotive Limited from open market.

In this regard, please find enclosed, disclosure, as prescribed under Regulation 29(2) of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.

Please acknowledge receipt.

Thanking you,

Yours faithfully,

For Participaciones Internacionales Autometal Dos

Authorised Signatory

Encl: a/a

<u>Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

1.	Name of the Target Company (TC)	Mahindra CIE Automotive Limited ("MCIE")					
2.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Participaciones Internacionales Autometal Dos, S.L. (PIA Dos), along with CIE Automotive S.A., as persons acting in concert#					
3.	Whether the acquirer belongs to Promoter/Promoter group	The acquirer is a Promoter of MCIE					
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited					
5.	Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voti ng capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)			
	fore the acquisition/disposal under nsideration, holding of:						
a)	Shares carrying voting rights	230,282,773	60.74		60.74		
b)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A.					
c)	Voting rights (VR) otherwise than by shares	N.A.					
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	N.A.					
e)	Total (a+b+c+d)	230,282,773	60.74		60.74		
De	etails of acquisition/sale						
a)	Shares carrying voting rights acquired/sold	10,236,240			2.70		
b]	VRs acquired /sold otherwise than by shares	N.A.					
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.					

d)	Shares encumbered / invoked/released by the acquirer (pledge/ lien/ non-disposal undertaking/ others)	N.A.				
e)	Total (a+b+c+d)	10,236,240	2.70		2.70	
After the acquisition/sale, holding of:						
	a) Shares carrying voting rights	24,05,19,013	63.44		63.44	
	b) Shares encumbered with the acquirer	N.A.				
	c) VRs otherwise than by shares	N.A.				
	d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.					
	e) Total (a+b+c+d)	24,05,19,013	63.44		63.44	
6.	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market				
7.	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	12 th May 2022				
8.	Equity share capital / total voting capital of the TC before the said acquisition / sale	379,122,285 Equity Shares of Rs.10 each (as on 6 th May 2022)				
9.	Equity share capital/ total voting capital of the TC after the said acquisition/sale	379,122,285 Equity Shares of Rs.10 each (as on 12 th May, 2022)				

- 10. Total diluted share/voting capital of the TC after the said acquisition/ sale. (as on 12th May, 2022)
- (*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Mahindra & Mahindra Limited (M&M) and Participaciones Internacionales Autometal, DOS S.L (PIA Dos) are separate Promoters of Mahindra CIE Automotive Limited (Mahindra CIE). M&M and PIA Dos are not acting in concert with each other with regard to Mahindra CIE. Besides the above, Prudential Management & Services Private Limited is also a part of the Promoter Group of Mahindra CIE and is acting in concert with M&M.

Signature of the acquirer / seller / Authorised Signatory

Place: Spain

Date: 13th May 2022