

12th August, 2021

<p>The Listing Department The Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata-700 001 Scrip Code: 11591& 10011591</p>	<p>General Manager Department of Corporate Service Bombay Stock Exchange Ltd Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400001 Scrip Code: 590122</p>	<p>Head- Listing & Compliance Metropolitan Stock Exchange of India Limited (MSEI) Vibgyor Towers, 4th Floor, Plot No. C-62, Opp. Trident Hotel Bandra Kurla Complex, Bandra Kurla (E), Mumbai- 400098 Symbol Name: ASHIKA</p>
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Dear Sir/ Madam,

Sub: Intimation pursuant to Regulation 30 of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015- Appointment of Statutory Auditors

It is hereby informed that Board of Directors, vide circular resolution passed on 12th August 2021 has:

- Taken note of the letter dated 10th August 2021 received from M/s. Haribhakti & Co LLP, current Statutory Auditors of the Company communicating their intention to resign as statutory auditors of the Company w.e.f closing hours of 13th August 2021, as they are ineligible to continue as Statutory Auditor of the company owing to RBI Guidelines RBI/2021-22/25 Ref. No. DoS. CO.ARG/SEC.01/08.91.001/2021- 22 dated April 27, 2021 read with related FAQs issued by RBI dated June 11, 2021.
- On recommendation of Audit committee, considered the appointment of M/s. DMKH & Co., Chartered Accountants (Firm Regn No. 116886W) as Statutory Auditor of the company to fill the casual vacancy in the office of Auditor of the company caused by resignation of erstwhile Statutory Auditors. They shall hold office as Statutory Auditors of the company from 14.08.2021 till the conclusion of the ensuing 28th Annual General Meeting of the company, subject to approval of shareholders.
- On recommendation of Audit committee, considered and recommended for approval of shareholders at the ensuing AGM, the appointment of M/s. DMKH & Co., Chartered Accountants (Firm Regn No. 116886W) as Statutory Auditor of the company for a term of 3 (three) consecutive years from the conclusion of this 28th Annual General Meeting till the conclusion of 31st Annual General Meeting of the Company to be held in the year 2024.
- Approved the revised Notice of 28th Annual General Meeting of the Company to be held through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM")

Information as required under Regulation 30 of SEBI (LODR) Regulation 2015 read with SEBI circular no CIR/CFD/CMD/4/2015 dated September 09, 2015 for changes in Statutory Auditors of the Company are attached as "Annexure A" to this letter.

Request you to kindly take on record the information and disseminate the same.

Yours truly,

For Ashika Credit Capital Limited

(Anju Mundhra)
Company Secretary
FCS: 6686



Encl: A/a

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Annexure A

Sl No.	Details of event(s) that need to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	<p>Appointment of Statutory Auditors- M/s. DMKH & Co.</p> <p>M/s. DMKH & Co, Chartered Accountants (Firm Registration No 116886W), being eligible in terms of applicable provisions, have been appointed as the Statutory Auditors of the Company</p> <ul style="list-style-type: none"> to fill casual vacancy caused by resignation of erstwhile Statutory Auditors of the Company, M/s. Haribhakti & Co. LLP. The appointment shall be effective from 14th August 2021 till the conclusion of ensuing Annual General Meeting of the Company, subject to approval of shareholders Appointment as Statutory Auditors of the company for a term of 3 (three) consecutive years from the conclusion of this 28th Annual General Meeting till the conclusion of 31st Annual General Meeting of the Company to be held in the year 2024, subject to approval of shareholders
2.	Date of appointment/cessation (as applicable) & term of appointment	<p>Casual vacancy: Appointment is effective from 14th August 2021 till the conclusion of ensuing AGM.</p> <p>Further, M/s. DMKH & Co, Chartered Accountants will hold office for a period of (three) consecutive years from the conclusion of this 28th Annual General Meeting till the conclusion of 31st Annual General Meeting of the Company to be held in the year 2024, subject to approval of shareholders.</p>
3.	Brief Profile (in case of appointment)	<p>DMKH & Co. is a single window professional service firm rendering excellent quality services since last 30 years in the areas of Audit & Assurance, Direct and Indirect Taxation, Internal Controls Review & Audit, Financial and Management Consultancy, Risk Advisory, Mergers & Acquisitions and Business Valuations.</p> <p>The firm has its H.O. in Mumbai & branches at 7 other locations (Ahmadabad, Gandhinagar, Ankleshwar, Surat, Udaipur, Pune, New Delhi) in India with 13 partners and a skilled team of 150+ members which include CA, CS, MBA's & Advocates.</p> <p>The firm is empanelled with RBI for conducting Statutory Audits of Nationalized Banks and also empanelled with office of CAG for conducting Audits of PSUs and firm is also empanelled with Indian Bank Association (IBA).</p> <p>Further, the Firm holds a valid Peer Review Certificate.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable