



GLITTEK GRANITES LTD

"Krishna", 7th Floor, 224, A.J.C. Bose Road, Kolkata - 700 017, India
Phone : 2287-7892, 2290-7902, Fax : (91)(33) 2287-8577

CIN : L14102KA1990PLC023497

29/05/2020

The officer,
The Stock Exchange, Mumbai
The Corporate Relation Department,
25th Floor., New Trading Ring,
Rotunda Building, P.J.Towers
Dalal Street, Mumbai-400 001
Fax022 22722037/39/41/61
Security Code: 513528

Dear Sir,

Sub: Disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015-Impact of COVID-19 Pandemic

Ref: SEBI Circular No. SEBI/HO/CFD/CMDI/CIR/P/202084 dated May 20, 2020

Dear Sir/Madam,

We wish to inform you that we have reopened our factory with limited Working hours based on approvals received from government authorities. We have already implemented the mandatory protocols and SOPs for all our employees as per the guidelines stipulated by the Ministry of Home Affairs of the Government of India. We have taken adequate steps and safety measures are in place.

We further state that we have reopened only after completion of mandatory safety check and training of personnel on all matters concerning physical distancing, health and hygiene.

Key aspects for training of the employees include:

- Mandatory self-declaration of good health before joining work:
- Mandatory wearing of face masks, hand gloves, body temperature scanning through & frequent sanitization of work-place & products and maintaining the prescribed physical distancing for employees and workers.



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Impact of disruption of business due to COVID-19 Pandemic

The Company is affected substantially as the entire World is badly affected due to the Pandemic. The operations of the Company got effected from beginning of February 2020 as we are a 100% EOU and the customers became nervous and postponed all orders.

The closure of the Company's operations extended for a period of more than 50 days. It is not possible to estimate the full extent of its impact on our business. It's double whammy for the company as the company is export-oriented unit and it's main market USA has been badly affected by this pandemic.

Due to low volume of business from February and almost zero cash flows from sales activity, it has affected collection and liquidity, revenue and profitability substantially and the Company has been financial hit during the fourth quarter of 2019-20.

The company does not have any pending Contracts/ Agreements, non fulfilment of which may have significant impact on company's business.

The Company is continuously assessing the future impact of COVID-19 on the other aspects of its business and it will update on these issues by/ during the time of publishing the quarterly and /or annual financial results. The Company is expected to adopt accounts in the last week of June, 2020.

Thanking You,

Yours faithfully,
For Glittek Granites Limited

LATA BAGRI
(Company Secretary)