



BANARAS BEADS LIMITED

AN EXPORT HOUSE RECOGNISED BY GOVERNMENT OF INDIA
CIN No. L01131UP1980PLC004984

AN ISO
CERTIFIED
COMPANY

Regd. & Head Office	: A-1, Industrial Estate, Varanasi - 221106 (INDIA)
Phones	: +91-542-2370161-4 (4 Lines)
Fax	: +91-542-2370165, 2370214
E-mail	: rksingh@banarasbead.com investor@bblinvestor.com
Website	: www.banarasbead.com

Manufacturers & Exporters of All kind of Beads, Fashion Jewelry and Accessories.

REF.: BBL/SECT/

July 15, 2023

To,
The BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001

The National Stock Exchange Of (I) Ltd.,
Exchange Plaza, 5th Floor,
Plot No.C/1, G-Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Sub.: Declaration of Voting Result of the 43rd Annual General Meeting of the Company held on 14.07.2023.

Dear Sir,

With reference to the captioned matter, we would like to state that the 43rd Annual General Meeting of the Company was held on 14th July, 2023 through physical mode. The AGM proceeding was started at 3.00 P.M. and closed at 3.50 P.M.

Please find enclosed herewith:

- Voting result as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Scrutinizers Report on E-voting and Poll as per the provisions of Section 108 and 109 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014.

We request you to kindly take the same on record.

Thanking you,
Yours faithfully,
For **BANARAS BEADS LIMITED**

RAMESH KUMAR SINGH
Digitally signed by
RAMESH KUMAR
SINGH
Date: 2023.07.15
14:28:55 +05'30'

(R.K. SINGH)
COMPANY SECRETARY

Encl. : As Above.



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Banaras Beads Limited - Voting Results								
Date of the AGM					14th July, 2023			
Total number of shareholders on record/cutoff date 07.07.202					6625			
No. of shareholders present in the meeting either in person or through proxy:					82			
Promoters and Promoter Group					5			
Public					77			
No. of shareholders attended the meeting through Video Conferencing:					NIL (Meeting held through physical)			
Promoters and Promoter Group					NIL (Meeting held through physical)			
Public								
Agenda wise disclosure								
Item No. 1 - Receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended on March 31, 2023 and the Reports of the Board of Directors and Auditors thereon.								
Resolution required: (Ordinary/Special)					Ordinary			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes — in favour	No. of Votes — against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	3858375	3385833	87.75%	3385833	NIL	100	0.00
	Poll		-					
	Postal Ballot							
	Total	3858375	3385833	87.75%	3385833	NIL	100	0.00
Public Institutions	E-voting	1705837	28544	1.67%	14498	14046	50.79	49.21
	Poll							
	Postal Ballot		220	0.01	220	NIL	100	0.00
	Total	1705837	28764	1.68%	14718	14046	51.17	48.83
Public Non-	E-voting	1072010	1072010	100%	1072010	NIL	100	0.00



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Institutions/ trust	Poll							
	Postal Ballot							
	Total	1072010	1072010	100%	1072010	NIL	100	0.00
Total		6636222	4486607	67.61%	4472561	14046	99.69	0.31

Item No. 2 - Reappoint a director in place of Smt. Shalini Chandra (DIN: 01036394), who retires by rotation and being eligible, offers himself for re-appointment as director .

Resolution required: (Ordinary/Special)					Ordinary			
Whether promoter/promoter group are interested in the agenda/resolution?					NO			
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes — in favour	No. of Votes — against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	3858375	3385833	87.75%	3385833	NIL	100	0.00
	Poll		-					
	Postal Ballot							
	Total	3858375	3385833	87.75%	3385833	NIL	100	0.00
Public Institutions	E-voting	1705837	28544	1.67%	14498	14046	50.79	49.21
	Poll							
	Postal Ballot		220	0.01	220	NIL	100	0.00
	Total	1705837	28764	1.68%	14718	14046	51.17	48.83
Public Non-Institutions/ trust	E-voting	1072010	1072010	100%	1072010	NIL	100	0.00
	Poll							
	Postal Ballot							
	Total	1072010	1072010	100%	1072010	NIL	100	0.00
Total		6636222	4486607	67.61%	4472561	14046	99.69	0.31

Item No. 3 - Confirm the payment of Interim Dividends @ Rs. 2/- per Equity Share declared by board on 16th January, 2023 for the



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financial year 2022-23.

Resolution required: (Ordinary/Special)					Ordinary			
Whether promoter/promoter group are interested in the agenda/resolution?					NO			
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes — against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	3858375	3385833	87.75%	3385833	NIL	100	0.00
	Poll		-					
	Postal Ballot							
	Total		3858375	3385833	87.75%	3385833	NIL	100
Public Institutions	E-voting	1705837	28544	1.67%	28509	35	99.88	0.12
	Poll							
	Postal Ballot		220	0.01	220	NIL	100	0.00
	Total		1728620	28764	1.68%	28729	35	99.88
Public Non-Institutions/trust	E-voting	1072010	1072010	100%	1072010	NIL	100	0.00
	Poll							
	Postal Ballot							
	Total		1072010	1072010	100%	1072010	NIL	100
Total		6636222	4486607	67.61%	4486572	35	100	0.00

Item No. 4 - Change in designation from "General Manager-Marketing" to "Vice President" and increase salary from Rs. 180000 to Rs. 195000/- w.e.f. 14.07.2023 of Smt. Shivani Gupta of the company

Resolution required: (Ordinary/Special)		Ordinary
Whether promoter/promoter group are interested in the agenda/resolution?		YES



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Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes — in favour	No. of Votes — against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	3858375	3385833	87.75%	3385833	NIL	100	0.00
	Poll		-					
	Postal Ballot							
	Total	3858375	3385833	87.75%	3385833	NIL	100	0.00
Public Institutions	E-voting	1705837	28544	1.67%	14498	14046	50.79	49.21
	Poll							
	Postal Ballot		220	0.01	220	NIL	100	0.00
	Total	1705837	28764	1.68%	14718	14046	51.17	48.83
Public Non-Institutions/ trust	E-voting	1072010	1072010	100%	1072010	NIL	100	0.00
	Poll							
	Postal Ballot							
	Total	1072010	1072010	100%	1072010	NIL	100	0.00
Total		6636222	4486607	67.61%	4472561	14046	99.69	0.31

*Note: In this ordinary resolution Mr. Siddharth Gupta (votes/shares 701000) and Mr. Ashok Kumar Gupta (votes/shares 886185) interested as relative director and polled in favour of resolution, by costing their total votes 1587185 (35.37% of polled votes), by deducting/not counting said votes balance 2899422 votes polled in favour (64.63% of polled votes).

For Banaras Beads Limited

RAMESH
KUMAR
SINGH

Digitally signed by
RAMESH KUMAR
SINGH
Date: 2023.07.15
14:29:26 +05'30'

(R.K. Singh)

Company Secretary

FCS No. F4071

Ajay Jaiswal & Co.

COMPANY SECRETARIES

CONSOLIDATED SCRUTINIZER'S REPORT

(Pursuant to Section 108 of the Companies Act, 2013 (as amended) (the "Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) (the "Rules") and the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time).

To,
The Chairman,
Banaras Beads Limited
A-1, Industrial Estate,
Varanasi-221106

14th July, 2023

Sub.: Consolidated scrutinizer's report on remote e-voting and voting during the AGM through ballot conducted to transact the item set out in the notice of 43rd AGM of Company (Banaras Beads Limited) held on 14th July, 2023 at 3.00 P.M.

Dear Sir,

I, Ajay Kumar Jaiswal, Proprietor, Ajay Jaiswal & Co., Company Secretaries, have been appointed as a Scrutinizer by the Board of Directors of Banaras Beads Limited (Company), for the purpose of scrutinizing the E-voting process conducted for transacting the business as mentioned in the Notice dated May 12, 2023, convening 43rd Annual General Meeting (AGM) of the Equity Shareholders of the Company which was held on Friday, July 14, 2023, at 3:00 P.M. Indian Standard Time (IST) through physical mode.

The Management of the Company is responsible to ensure the compliance with the requirements of the relevant provisions of (i) Section 108 of the Companies Act, 2013 and rules made thereunder; (ii) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (iii) Secretarial Standard 2 on General Meetings issued by the Institute of the Company Secretaries of India, if any, relating to remote E-voting prior to the date of AGM and ballot voting process during the AGM.

My responsibility as a Scrutinizer is restricted to give a consolidated Report on votes cast by the members of the Company.

I submit my report as under:

1. The Company had availed the E-voting facility offered by National Securities Depository Limited ("NSDL") for providing remote E-voting facility to the Members of the Company prior to AGM as well as during the AGM.
2. M/s Mas Services Limited is Registrar and Share Transfer Agents (RTA) of the company.

The Cut-off date for the purpose of identifying Members who were entitled to vote on resolution was considered as July 07, 2023.

The Company has completed dispatched of notice by e-mail and courier/post to the



members by June 13, 2023.

5. As prescribed in Rule 20 of Companies (Management and Administration) Rules, 2014, Company also released notice through newspaper Advertisement in Financial Express (English) edition and Aaj (Hindi) edition newspaper on 17.06.2023.
6. Prior to the date of AGM, the remote E-voting facility remained open for 3 days from July 11, 2023, 9:00 A.M. (IST) to July 13, 2023, 5:00 P.M. (IST) and was disabled for voting thereafter.
7. **Voting at the AGM-**
The provisions of Regulation 44 (1) & (2) of SEBI (LODR) Regulations 2015 and Rules 20 (4) (xiii) of the Companies (Management and administration) amended Rules 2015 have been followed in this regard.

The NSDL has provided us the names, DPID, CLID, Folio and shareholding of the members who had cast their votes through e-voting.

The ballot boxes kept for polling were locked in my presence with due identification marks placed by me. Thereafter members who have not casted their vote by e-voting, voted through ballot in meeting.

8. After the completion of the voting process at the AGM, the votes cast through remote E- voting prior to the date of AGM were unblocked and downloaded from the E-voting website of NSDL (<https://www.evoting.nsdl.com>) and locked ballot boxes were subsequently opened at about 3:50 P.M. in my presence and in the presence of two witnesses – Mr. Namit Kumar Jaiswal and Mr. Devendra Kumar Mishra, who are not in the employment of the Company. The poll papers were diligently scrutinized and reconciled with the records maintained by the Company and the authorization/proxies lodged with the Company. I did not find any poll papers invalid. The total ballot votes were counted accordingly.

The consolidated result of the remote E-voting prior to the date of AGM and ballot during the AGM is as under:

Ordinary Resolution No. 1:

Receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended on 31st March, 2023 and the Reports of the Board of Directors and Auditors thereon.

(i) Voted in favor of the resolution:

Type of Voting	No. of Members voted	No. of votes cast (share)	Percentage of total number of valid votes cast
Remote e-voting	87	4472341	67.39%
Voting by Ballotpaper at Meeting	14	220	0.01%
Total	101	4472561	67.40%



(ii) Voted against the resolution:

Type of Voting	No. of Members voted	No. of votes cast (share)	Percentage of total number of valid votes cast
Remote e-voting	2	14046	0.21%
Voting by Ballotpaper at Meeting	NIL	NIL	NIL
Total	2	14046	0.21%

(iii) Invalid votes:

Type of Voting	No. of Members voted	No. of votes cast (share)	Percentage of total number of valid votes cast
Remote e-voting	NIL	NIL	NIL
Physical	NIL	NIL	NIL
Total	NIL	NIL	NIL

RESULT -

I, report that the by e-voting 87 members voted in favour of above resolution and 2 members voted against the resolution and by ballot 14 members voted in favor, no one members voted against. As the number of votes cast in favour of the resolution were more than the number of votes cast against. Thus Item no. 1 as set out in the Notice of the AGM passed as "Ordinary Resolution" with requisite majority.

Ordinary Resolution No. 2:

Reappoint a director in place of Smt. Shalini Chandra (DIN: 01036394), who retires by rotation and being eligible, offers herself for re-appointment as director.

(i) Voted in favor of the resolution:

Type of Voting	No. of Members voted	No. of votes cast (share)	Percentage of total number of valid votes cast
Remote e-voting	87	4472341	67.39%
Voting by Ballotpaper at Meeting	14	220	0.01%
Total	101	4472561	67.40%



(ii) Voted against the resolution:

Type of Voting	No. of Members voted	No. of votes cast (share)	Percentage of total number of valid votes cast
Remote e-voting	2	14046	0.21%
Voting by Ballotpaper at Meeting	NIL	NIL	NIL
Total	2	14046	0.21%

(iii) Invalid votes:

Type of Voting	No. of Members voted	No. of votes cast (share)	Percentage of total number of valid votes cast
Remote e-voting	NIL	NIL	NIL
Physical	NIL	NIL	NIL
Total	NIL	NIL	NIL

RESULT -

I, report that the by e-voting 87 members voted in favor of above resolution and 2 members voted against the resolution and by ballot 14 members voted in favor, no one members voted against. As the number of votes cast in favor of the resolution were more than the number of votes cast against. Thus Item no. 2 as set out in the Notice of the AGM passed as "Ordinary Resolution" with requisite majority.

Ordinary Resolution No. 3:

Confirm the payment of Interim Dividends @ Rs. 2/- per Equity Share declared by board on 16th January, 2023 for the financial year 2022-23.

(i) Voted in favor of the resolution:

Type of Voting	No. of Members voted	No. of votes cast (share)	Percentage of total number of valid votes cast
Remote e-voting	88	4486352	67.60%
Voting by Ballotpaper at Meeting	14	220	0.01%
Total	102	4486572	67.61%



(ii) Voted against the resolution:

Type of Voting	No. of Members voted	No. of votes cast (share)	Percentage of total number of valid votes cast
Remote e-voting	1	35	0.00
Voting by Ballotpaper at Meeting	NIL	NIL	NIL
Total	1	35	0.00

(iii) Invalid votes:

Type of Voting	No. of Members voted	No. of votes cast (share)	Percentage of total number of valid votes cast
Remote e-voting	NIL	NIL	NIL
Physical	NIL	NIL	NIL
Total	NIL	NIL	NIL

RESULT -

I, report that the by e-voting 88 members voted in favor of above resolution and 1 member voted against the resolution and by ballot 14 members voted in favor, no one members voted against. As the number of votes cast in favor of the resolution were more than the number of votes cast against. Thus Item no. 3 as set out in the Notice of the AGM passed as "Ordinary Resolution" with requisite majority.

Special business:

Ordinary Resolution No. 4:

Change in designation from "General Manager-Marketing" to "Vice President" and increase salary from Rs. 180000 to Rs. 195000/- w.e.f. 14.07.2023 of Smt. Shivani Gupta of the company.

(i) Voted in favor of the resolution:

Type of Voting	No. of Members voted	No. of votes cast (share)	Percentage of total number of valid votes cast
Remote e-voting	87	4472341	67.39%
Voting by Ballotpaper at Meeting	14	220	0.01%
Total	101	4472561	67.40%



(ii) Voted against the resolution:

Type of Voting	No. of Members voted	No. of votes cast (share)	Percentage of total number of valid votes cast
Remote e-voting	2	14046	0.21%
Voting by Ballotpaper at Meeting	NIL	NIL	NIL
Total	2	14046	0.21%

(iii) Invalid votes:

Type of Voting	No. of Members voted	No. of votes cast (share)	Percentage of total number of valid votes cast
Remote e-voting	NIL	NIL	NIL
Physical	NIL	NIL	NIL
Total	NIL	NIL	NIL


RESULT -

I, report that the by e-voting 87 members voted in favor of above resolution and 2 members voted against the resolution and by ballot 14 members voted in favor. Mr. Siddharth Gupta and Mr. Ashok Kumar Gupta are relatives director and polled in favour of resolution by casting their total votes 1587185 (35.37% of polled votes), by deducting/not counting said votes balance 2899422 votes polled in favour (64.63% of polled votes).

As the number of votes cast in favour of the resolution (with or without counting said relative/interested directors votes) were more than the number of votes cast against. Thus Item no. 4 as set out in the Notice of the AGM passed as "Ordinary Resolution" with requisite majority.

The electronic data, ballot and other relevant records relating to e-voting are under my safe custody until the Chairman of the Company considers, approves and sign the minutes of AGM and the same will be handed over to the Company Secretary/Director authorized by the Board for safe keeping.

Thanking You,
Yours faithfully,
FOR AJAY JAISWAL & CO.
Company Secretaries


(AJAY KUMAR JAISWAL)
PROPRIETOR
M. No. 5112
COP No. 3684
UDIN: F005112E000613753
PLACE: VARANASI
DATE: 14.07.2023