



March 4, 2022

Listing Compliance Department
National Stock Exchange of India Limited.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai 400051
Fax: 022-26598235/36

Listing Compliance Department
BSE Limited.
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

NSE Symbol: VIKASECO

Scrip Code: 530961

Sub: Media Release
**Enhancement of Solar Energy Systems at Company's Shahjahanpur
manufacturing facilities**

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Media Release being made by the company today titled "Enhancement of Solar Energy Systems at Company's Shahjahanpur manufacturing facilities".

The above information is also available on the company's website at www.vikasecotech.com.

We request you to kindly take the above information on record and oblige.

Thanking you,

Yours Faithfully,
for Vikas Ecotech Limited

Prashant Sajwani
Company Secretary



Media Release

Enhancement of Solar Energy Systems at Company's Shahjahanpur manufacturing facilities

04' March'2022. Vikas Ecotech Limited is pleased to announce having enhanced the investment in Green Renewable Energy Systems to support the electricity requirement of its manufacturing facilities located at Rajasthan, India. The company will add solar power generating system of 172kwp capacity, which will cost about INR 10.5 Million which in turn will decrease the electricity bills by about INR 2.1 Million per annum thus aiding better cost efficiency for the manufacturing plant. This system will be fully established and operational starting a direct contribution to the business economics by April'2022.

Vikas Ecotech Limited Rajasthan plants already have a time-tested Solar Power Generating System of 290kwp capacity of electric power supporting the Rajasthan facilities. The new addition will take the total annual savings to INR 5 Million. Viz about 33% of the average electricity costs. The company aims to enhance its reliance on Renewable Energy Systems targeting a electrically self-sufficient manufacturing unit by the year 2025.

The recent reductions in the bank debt and the reduced load of the interest thereon, clubbed with the savings offered by the Renewable Energy Systems will offer a definite and considerable economies and provide an edge to the company businesses as soon as the forthcoming F.Y. 2022-23.

About the Company:

Vikas Ecotech Ltd. is a New Delhi based company engaged in the business of Speciality Polymers & Specialty Additives and Chemicals for Plastics & Rubbers industries, catering to a wide horizon of applications in Agriculture, Infrastructure, packaging, electrical, footwear, pharmaceuticals, automotive, medical devices and components and other consumer goods.

Vikas Ecotech is the only manufacturer of Organotin (Heat Stabilizers for Vinyl applications) in India with in-house R&D facilities and is one of the single digit number of manufacturers of this product worldwide, who have technology and expertise for manufacturing this material right from Tin Metal to the final product.

Vikas Ecotech is expanding its business and product portfolio has added many consumer (final) products to its conventional (raw material businesses) profile. The new business segments include Infrastructure Products like Steel Pipe Fittings, MDPE Pipes for Gas applications to its business lines.

The securities of the Company are listed on both the Stock Exchanges, BSE (Scrip Code: 530961) and NSE (Scrip Code: VIKASECO).

Disclaimer: *Certain statements, words in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks and many other factors that could cause actual result to differ materially from those contemplated by these forward-looking statements. Vikas Ecotech Limited shall not be in any way responsible for any action taken based on such statement.*