

PRIME

September 22, 2020

✓ **Corporate Relationship Department**
BSE Ltd

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001

Capital Markets - Listing

National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400051

Dear Sir / Madam,

Sub: Regulation 30 and Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: Stock Code: 500337 (BSE) / PRIMESECU (NSE)

We wish to inform you that the 37th Annual General Meeting of the Company was held on Tuesday, September 22, 2020 at 11.00 a.m. (IST) through two-way Video Conferencing or Other Audio Visual Means, in terms of the General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, in relation to "Clarification on passing of Ordinary and Special Resolutions by Companies under the Companies Act, 2013 and the Rules made thereunder on account of the threat posed by Covid-19", General Circular No. 20/2020 dated May 5, 2020, in relation to "Clarification on holding of Annual General Meeting through Video Conferencing or Other Audio Visual Means" and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, issued by Securities and Exchange Board of India, in relation to "Additional relaxation in relation to compliance with certain provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 - Covid-19 pandemic".

Pursuant to the provisions of Regulation 30 and Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the Proceedings of 37th Annual General Meeting of the Members of the Company.

Thanking you,

Yours faithfully,
For **Prime Securities Limited**


Ajay Shah
Company Secretary
(ACS-14359)



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Proceedings of 37th Annual General Meeting of the Members of Prime Securities Limited held on Tuesday, September 22, 2020 at 11.00 a.m. through two-way Video Conferencing / Other Audio-Visual Mode

Mr. Pradip Dubhashi, Chairperson of the Company chaired the Meeting and welcomed the Members to the 37th Annual General Meeting (“AGM”). The Chairperson informed the Members that all the Directors, Chief Financial Officer, Company Secretary, Representative of Statutory / Internal and Secretarial Auditors have joined the AGM from their respective residence / office. Required quorum being present, the AGM was called in order.

The Members were informed that the Statutory Auditors' Report and Secretarial Audit Report does not have any qualifications, observations, comments on the functioning of the Company. With the consent of the Members, the Notice of AGM and Auditor's Report were taken as read.

The Members were informed that in view of the Covid-19 Pandemic situation, the resultant lockdown and the restrictive measures, the Company is holding this AGM through Video Conferencing (“VC”) / Other Audio Visual Mode (“OAVM”), in compliance with the directions issued by the Ministry of Corporate Affairs (“MCA”) and Securities and Exchange Board of India (“SEBI”) and the participation of the Members through video conferencing or other audio-visual means is being reckoned for the purpose of quorum. The live webcast of the proceedings of the AGM was made on the website of NSDL.

The Members were informed that since there was no physical attendance of Members, in compliance with the Circulars issued by the MCA and SEBI, the requirement of appointing proxies was not applicable, except for the authorized representatives of corporate shareholders.

The Members were informed that the Company had provided its Members the facility to cast their vote electronically through the National Securities Depository Limited (‘NSDL’) system before the AGM. He further informed that the remote e-Voting facility was also made available during the AGM for the benefit of Members who were present during the Meeting and had not cast their votes earlier through remote e-Voting. He further informed that Mr. Pramod S. Shah, Practising Company Secretaries, had been appointed as Scrutinizers to supervise that the remote e-Voting and the voting during the proceedings of the AGM was done in a fair and transparent manner.

The Members were briefed on certain points relating to the participation at the Meeting through VC / OVAM.



The Chairperson then commenced the business of the Meeting by taking up the following Resolutions:

- Item No. 1: Ordinary Resolution for adoption of Standalone & Consolidated Financial Statements for the Year ended March 31, 2020 and the report of the Board and Auditors thereon.
- Item No. 2: Ordinary Resolution for Re-appointment of Mr. Akshay Gupta, a Non-Executive and Non-Independent Director, who retires by rotation.
- Item No. 3: Special Resolution for Re-appointment of Mr. Pradip Dubhashi as an Independent Director.
- Item No. 4: Special Resolution for Re-appointment of Ms. Alpana Parida as an Independent Director.
- Item No. 5: Ordinary Resolution for Re-Appointment of Mr. N. Jayakumar as Managing Director & Group CEO and payment of remuneration.

The Chairperson invited the Members to express their views, ask questions and seek clarifications on the operations as well as the financial performance of the Company. Mr. N. Jayakumar, Managing Director & Group CEO responded to the questions asked and clarifications sought by the Members.

The Chairperson then thanked the Members for attending and participating at the AGM. The e-Voting facility was kept open for the next 15 minutes to enable the Members to cast their vote. The Chairman informed the Members that Voting Results along with the Scrutiniser's Report shall be placed on the website of the Company www.primesec.com and the same shall also be communicated to the Stock Exchanges where shares of the Company are listed.

Yours faithfully,
For **Prime Securities Limited**



Ajay Shah ★
Company Secretary
(ACS-14359)

Mumbai,
September 22, 2020