

AMBITIOUS PLASTOMAC COMPANY LIMITED

Regd. Off: 405, 4th floor, Royal Square, Nr. JBR Arcade, Science city Road, Sola, Ahmedabad -
380060, Gujarat, CIN: I25200GJ1992PI-C107000, Phone No. +91-79-40062332,

Email: ambitiousplas.to@gmail.com,

Website: www.ambitiousplastomac.com

August 13, 2021

To
BSE Ltd.
Floor 25, P. J. Towers
Dalal Street,

Mumbai - 400 001

Dear Sir/Madam,

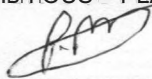
Sub: Outcome of Board Meeting
BSE Code: 526439

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on Friday, August 13, 2021 and the said meeting commenced at 4.00 p.m. and concluded at 4.30 p.m. In that meeting the Board has decided the following matters:

1. Considered and approved unaudited Financial Results of the Company for the Quarter ended on 30th June, 2021 along with limited review report as per regulation 33 of SEBI (LODR) regulations.
2. Re-appointment of Mr. Pinkal Rajeshbhai Patel [DIN: 06512030] as Managing Director of the Company subject to approval of Members for the period of 3 (three) years with effect from 01st October, 2021.
3. The notice of 30th Annual General Meeting of the company to be held on Wednesday, 29th September, 2021 at 12.30 Pm.
4. The date for closure of Register of Member & Share Transfer Book (Book closure) of the compally for the purpose of the Annual General Meeting from Thursday, 23rd September 2021 to Wednesday, 29th, September 2021 (Both day inclusive).

Thanking you,
Yours faithfully,

For, AMBITIOUS PLASTOMAC COMPANY LIMITED


PINKAL RAJESHBHAI PATEL
MANAGING DIRECTOR
(DIN: 06512030)



AMBITIOUS PLASTOMAC COMPANY LIMITED

(CIN:L25200GJ1992PLC107000)

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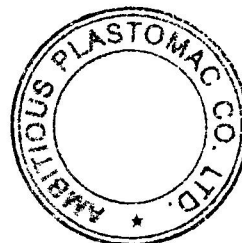
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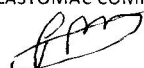
Unaudited Standalone Financial Results for the quarter ended on June 30,2021

(Rs. In Lakhs Except EPS and Face Value of Share)

	Particulars	Quarter Ended			Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Refer note.5	Unaudited	Audited
I	Revenue from operations	Nil	Nil	Nil	Nil
II	Other Income	Nil	Nil	Nil	Nil
III	Total Revenue (I+II)	Nil	Nil	Nil	Nil
IV	Expenses				
	Cost of material consumed	Nil	Nil	Nil	Nil
	Purchase of stock in trade	Nil	Nil	Nil	Nil
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade		Nil	Nil	Nil
	Employee benefits expenses	1.58	1.77	1.77	7.08
	Finance Costs	Nil	Nil	0.02	0.02
	Depreciation and amortization expense	Nil	Nil	Nil	Nil
	Other Expenses	0.15	2.53	0.06	3.84
	Total Expenses	1.73	4.30	1.85	10.94
V	Profit before exceptional and extraordinary items and tax (III-IV)	(1.73)	(4.30)	(1.85)	(10.94)
VI	Exceptional Items	Nil	Nil	Nil	Nil
VII	Profit before extraordinary items and tax (V-VI)	(1.73)	(4.30)	(1.85)	(10.94)
VIII	Extraordinary items	Nil	Nil	Nil	Nil
IX	Profit before tax (VII-VIII)	(1.73)	(4.30)	(1.85)	(10.94)
X	Tax Expenses				
	1) Current tax	Nil	Nil	Nil	Nil
	2) Deferred tax	Nil	Nil	Nil	Nil
	3) Short / (Excess) Provision of Income Tax of Previous Years	Nil	Nil	Nil	Nil
XI	Profit (Loss) for the period from continuing operations (IX-X)	(1.73)	(4.30)	(1.85)	(10.94)
XII	Profit / (Loss) from discontinuing operations	Nil	Nil	Nil	Nil
XIII	Tax expenses of discontinuing operations	Nil	Nil	Nil	Nil
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	Nil	Nil	Nil	Nil
XV	Net Profit / (Loss) for the period (XI+XIV)	(1.73)	(4.30)	(1.85)	(10.94)
XVI	Other Comprehensive income	Nil	Nil	Nil	Nil
	A) (i) Items that will not be reclassified to profit or loss	Nil	Nil	Nil	Nil
	(ii) income tax relating to items that will not be reclassified to profit or loss	Nil	Nil	Nil	Nil
	B) (i) Items that will be reclassified to profit or loss	Nil	Nil	Nil	Nil
	(ii) income tax relating to items that will be reclassified to profit or loss	Nil	Nil	Nil	Nil
XVII	Total Comprehensive Income	(1.73)	(4.30)	(1.85)	(10.94)
XVIII	Paid up Equity Share Capital (Face Value Rs. 10/- each)	581.00	581.00	581.00	581.00
XIX	Other Equity excluding Revaluation Reserve				(601.31)
XX	Earning per share				
	1) Basic	(0.02)	(0.07)	(0.03)	(0.04)
	2) Diluted	(0.02)	(0.07)	(0.03)	(0.04)

For, AMBITIOUS PLASTOMAC COMPANY LIMITED




PINKAL RAJESHBHAI PATEL
 Managing Director
 (DIN:06512030)

DATE:13/08/2021
PLACE:Ahmedabad


Notes:

1. The above unaudited Financial Results for the quarter ended June 30, 2021 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on 13th August, 2021. The same has been subjected to limited Review by the Statutory Auditors.
2. The Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. The Company has only one reportable primary business segments.
4. Company does not have any operating revenue during the quarter under consideration. The net worth of the Company is also fully eroded. Further, the management do not have plans to conduct business activity in a foreseeable period. In view of this, the management does not consider the preparation of financial statements on a going concern basis as appropriate. Accordingly, all assets of the Company are reflected at the lower of their historical costs and estimated net realizable value as at June 30, 2021, and all liabilities of the Company are reflected at the values at which they are expected to be discharged/ settled.
5. The Full impact of Covid 19 still remains uncertain and could be different from estimates considered while preparing these standalone financial results. The Company will continue to closely monitor any material changes to future economic conditions.
6. The figures for the quarter ended 31st March, 2021 are the balancing figures between audited figures in respect for the full financial year and unaudited published year to date figures upto third quarter at the respective financial year.
7. The figures for the previous quarter/ year have been regrouped / reclassified wherever necessary to make them comparable.

For, AMBITIOUS PLASTOMAC COMPANY LIMITED

DATE: 13-08-2021
PLACE: AHMEDABAD




PINKAL RAJESHBHAI PATEL
MANAGING DIRECTOR
[DIN: 06512030]

Limited Review Report on standalone un-audited quarterly and year to date financial results of Ambitious Plastomac Company Limited under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of,
Ambitious Plastomac Company Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Ambitious Plastomac Company Limited** ("the Company") having its Registered Office at 405, Royal Square, Nr. JBR Arcade, Science City Road, Sola, Ahmedabad – 380060 for the quarter ended **June 30, 2021**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

The Statement includes the results for the quarter ended 31st March 2021 being the derived figures between the audited figures in respect of the full financial year ended 31st March 2021 and the unaudited year-to-date figures upto 31st December 2020 which were subjected to a limited review.

Basis for Qualified Opinion

2. The Company has not recognised for undisputed income tax liability of Rs.239.27 Lakhs in respect of earlier years. The company has also not provided the interest payable on the said amount of unpaid taxes, the figure of which is unascertainable in absence of necessary information. The accounting treatment followed by the company in this regard is not in accordance with Ind AS 12 – "Income taxes". As a result of non recognition of undisputed tax liability, the balance of other equity and Current tax liability, in the balance sheet are under stated to the extent of Rs.239.27 Lakhs. Further, in the absence of necessary information in respect of interest payable on income tax, its impact on the financial statements including loss for the year is not quantifiable.

Emphasis of Matter

3. We draw attention to Note 6 of the Financial Results, wherein it is explained that the Company has suspended the business activity, as a result of which the Company does not have any operating revenue during the year under consideration. The net worth of the Company is also fully eroded. Further, the management do not have plans to conduct business activity in a foreseeable period. In view of this, the management does not consider the preparation of financial statements on a going concern basis as appropriate. Accordingly, all assets of the Company are reflected at the lower of their historical costs and estimated net realizable value as at 30th June 2021, and all liabilities of the Company are reflected at the values at which they are expected to be discharged/ settled.

Our opinion is not modified in respect of this matter.

4. Management's Responsibility for the statement:

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

5. Auditor's Responsibility:

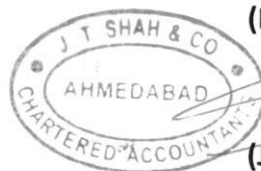
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

6. Qualified Conclusion:

Based on our review conducted as above, with the exception of the matter described in the paragraph 2, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad

Date: 13/08/2021



For, J.T. Shah & Co.
Chartered Accountants
(Firm's Regd. No. 109616W)

(J. J. Shah)

Partner

[M. No. 045669]

UDIN: 21045669AAAADR2996