

To  
The Corporate Relations Department  
BSE Limited,  
Rotunga Building, P.J. Towers,  
Dalal Street, Mumbai – 400001.

Date: 11.11.2022

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting held on 11.11.2022**

**Ref: BSE Scrip Code: 520141, Regulation 33 read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform that, the Board of Directors of the Company in their just concluded meeting had, inter-alia, transacted the following items of business:

1. Approved the Un-Audited financial results for the Second Quarter ended on 30<sup>th</sup> September, 2022.
2. Took note of the Limited Review Report on Un-Audited financial results for the Second quarter ended on 30<sup>th</sup> September, 2022 by the Statutory Auditors of the Company.

The meeting commenced at 03.00 P.M. and concluded at 04.30P.M.

This is for your information and necessary records.

Thanking you,

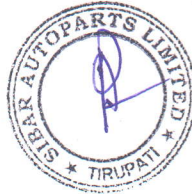
Yours faithfully,

For Sibar Auto Parts Ltd

  
Pemmasani Veeranarayana

Managing Director

DIN: 00644259



**SIBAR AUTOPARTS LIMITED**  
Registered Office : D4 & D5, Industrial Estate, Renigunta Road, Tirupati - 517506  
(CIN: L34201AP1983LC003817 )  
Statement Of Unaudited Stand alone Results For the Quarter And half year 30th September 2022

All amounts in Indian Rupees Lakhs

Sl. No.	Particulars	Standalone					
		Quarter ended			Half Year ended		Year ended
		30-Sep-22 (Unaudited)	30-Jun-22 (Unaudited)	30-Sep-21 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31-Mar-22 (Audited)
I	Revenue from operations	689.18	678.06	500.80	1,367.24	760.50	2,189.30
II	Other Income	4.79	8.79	1.79	13.57	2.78	69.24
III	<b>Total income (1+2)</b>	<b>693.96</b>	<b>686.85</b>	<b>502.59</b>	<b>1,380.81</b>	<b>763.28</b>	<b>2,258.54</b>
IV	<b>Expenses</b>						
	a) Cost of materials consumed	461.31	464.33	267.39	925.64	458.38	1,415.62
	b) Purchase of Stock in Trade	-	-	-	-	-	-
	c) Excise duty	-	-	-	-	-	-
	d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(23.05)	(38.13)	57.92	(61.18)	46.53	28.06
	e) Employee benefits expense	121.70	105.93	80.06	227.63	145.93	356.19
	f) Finance Cost	16.37	15.78	15.04	32.16	30.01	60.56
	g) Depreciation and amortisation	13.78	13.75	13.75	27.52	27.46	55.47
	h) Other expenditure	99.59	121.00	72.53	220.60	126.68	334.98
	<b>Total expenses</b>	<b>689.70</b>	<b>682.66</b>	<b>506.69</b>	<b>1,372.36</b>	<b>834.99</b>	<b>2,250.88</b>
V	<b>Profit before tax (III - IV)</b>	<b>4.26</b>	<b>4.19</b>	<b>(4.10)</b>	<b>8.45</b>	<b>(71.71)</b>	<b>7.66</b>
VI	Tax expense						
	a) Current tax	-	-	-	-	-	1.20
	b) Deferred tax	-	-	-	-	-	(5.71)
VII	<b>Net profit for the period / year (V - VI)</b>	<b>4.26</b>	<b>4.19</b>	<b>(4.10)</b>	<b>8.45</b>	<b>(71.71)</b>	<b>12.17</b>
VIII	<b>Other comprehensive income</b>						
	a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
IX	<b>Total Comprehensive income (6 + 7)</b>	<b>4.26</b>	<b>4.19</b>	<b>(4.10)</b>	<b>8.45</b>	<b>(71.71)</b>	<b>12.17</b>
X	<b>Earnings per equity share (face value Rs. 10/- each) (Not Annualised)</b>	<b>1,652.51</b>	<b>1,652.51</b>	<b>1,652.51</b>	<b>1,652.51</b>	<b>1,652.51</b>	<b>1,652.51</b>
	- Basic	0.03	0.03	(0.02)	0.05	(0.43)	0.07
	- Diluted	0.03	0.03	(0.02)	0.05	(0.43)	0.07

**Notes:**

- The above unaudited financial results were reviewed and approved by the Board of Directors of the company in their respective meetings held on November 11 2022 respectively. The Statutory auditors have carried a limited review of financial results.
- The Standalone Financial Results have been prepared in accordance with Indian Accounting Standards prescribed under section 133 of the Companies Act 2013 ("the Act") read with the relevant rules issued thereunder ("INDAS") and other accounting principles generally accepted in India and the guidelines issued by SEBI.
- Revenue from the operations of the quarter and half year ended 30th September 2022 are presented are net of Goods and Service Tax (GST) in accordance with the Indian Accounting Standards.
- The Company operates with Single segment hence Segment information not furnished as per the Ind AS 108 'Operating Segments' notified under the Companies (Indian Accounting Standards) Rules, 2015 read with Accounting Standard (AS) 17 "Segment Reporting" notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014
- Company is closely monitoring the Covid -19 impact on the business operations and utmost importance is given to the safety and well being of the employees and business partners. The Company has considered all the internal and external information upto the date of approval of the financial results in determining the carrying values of the inventories, receivables and other current assets. The impact of the pandemic may be different from the estimates made as on the date of approval of the financial results.
- The effective date from which Code on Social Security 2020, which subsumes nine laws relating to social security, retirement and employee benefits, including the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and the Payment of Gratuity Act, 1972 is not yet notified. The financial impact, if any, of the code will be assessed once the effective date of the Code and its rules are notified.
- The results of the half year ended 30th September,2022 are also available on the BSE Limited website and on the Company's website
- Figures for the previous period have been regrouped/ reclassified where ever necessary to conform to the current period's presentation.



By Order of the Board of Directors  
For SIBAR AUTOPARTS LIMITED

P.VEERANARAYANA  
CHAIRMAN & MANAGING DIRECTOR

Place : Tirupathi  
Date : 11.11.2022

**SIBAR AUTO PARTS LIMITED**

Registered Office : D4 & D5, Industrial Estate, Renigunta Road, Tirupati - 517506

(CIN: L34201AP1983LC003817)

**Standalone Statement of Assets and Liabilities**

All amounts in Indian Rupees Lakhs

Particulars	As at 30th September 2022	As at 30th September 2021
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	1,127.64	1,178.37
(b) Capital work-in-progress	-	-
(c) Investment Property	-	-
(d) Other intangible assets	-	-
(e) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	63.25	64.06
(iii) Loans	-	-
(iv) Others	28.30	28.45
(f) Deferred tax Assets (net)	-	-
(g) Other non-current Assets	-	-
<b>Current Assets</b>		
(a) Inventories	324.65	315.57
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	799.22	551.89
(iii) Cash & Cash Equivalents	20.33	3.41
(iv) Bank Balances other than (iii) above	-	-
(v) Loans	-	-
(iv) Others	-	-
(c) Current Tax Assets	7.45	6.13
(d) Other Current Assets	47.78	44.50
(e) Assets Classified held for Sale	1.51	2.43
<b>Total Assets</b>	<b>2,420.12</b>	<b>2,194.81</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	1,652.51	1,652.51
(b) Other Equity	(540.53)	(632.87)
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	367.06	341.05
(ii) Trade Payables	-	19.87
- Total outstanding dues of Micro Enterprises and Small Enterprises	-	19.87
- Total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	62.61	2.40
(iii) Other Financial Liabilities	-	-
(b) Provisions	-	-
(c) Other non-current liabilities	-	-
(d) Deferred Tax liabilities	10.12	15.83
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	0.01	0.01
(ii) Trade payables		
- Total outstanding dues of Micro Enterprises and Small Enterprises	224.20	443.57
- Total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	251.99	84.23
(iii) Other Financial Liabilities	371.11	261.44
(b) Provisions	-	0.27
(c) Current Tax Liabilities	-	-
(d) Other current liabilities	21.04	6.50
<b>Total Equity and Liabilities</b>	<b>2,420.12</b>	<b>2,194.81</b>



By Order of the Board of Directors

For SIBAR AUTO PARTS LIMITED

P.VEERANARAYANA

CHAIRMAN & MANAGING DIRECTOR

Place : Tirupati

Date : 11.11.2022

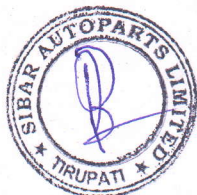
<b>SIBAR AUTO PARTS LIMITED</b>		
<b>CASH FLOW STATEMENT FOR THE HALF YEAR ENDING SEPTEMBER 30, 2022</b>		
<b>PARTICULARS</b>	<b>As at 30/09/2022</b>	<b>As at 30/09/2021</b>
	<b>Amounts in Rs</b>	<b>Amounts in Rs</b>
<b>Cash flow from operating activities</b>		
Profit before Income tax from		
Continuing operations	8.45	(71.71)
Discontinued operations		
Prior period Items		
<b>Profit before Income tax including discontinued operations</b>	8.45	(71.71)
Adjustments for		
Depreciation and amortisation expense	27.52	27.46
Provision	(0.27)	-
Finance costs	32.16	30.01
Net exchange differences		
	<b>67.86</b>	<b>(14.24)</b>
<b>Change in operating assets and liabilities, net of effects from purchase of controlled entities and sale of subsidiary :</b>		
Increase/ Decrease in trade receivables	(15.30)	(146.47)
Increase in Inventories	(15.01)	(31.07)
Increase in trade payables	(11.97)	181.51
Increase in other financial assets	-	-
Increase/ Decrease in other non-current assets	-	0.58
Increase/ Decrease in other current assets	(2.97)	7.00
Increase/ Decrease in other current liabilities	8.06	(5.25)
Increase/ Decrease in financial liabilities	6.26	48.89
<b>Cash Generated from operations</b>	36.93	40.95
Income taxes paid	-	
<b>Net cash inflow from operating activities</b>	36.93	40.95
<b>Cash flow from investing activities</b>		
Payments for property, Plant and equipment	(2.78)	(22.37)
Increase in term deposits	-	
<b>Net cash Inflow from Investing activities</b>	<b>(2.78)</b>	<b>(22.37)</b>
<b>Cash flow from Financing Activities</b>		
Proceeds from issues of shares	-	-
Proceeds from borrowings	(9.88)	2.12
Interest Paid	(32.16)	(30.01)
<b>Net Cash Inflow (outflow) from financing activities</b>	<b>(42.04)</b>	<b>(27.89)</b>
<b>Net Increase/decrease in cash and cash equivalents</b>	<b>(7.89)</b>	<b>(9.31)</b>
cash and cash equivalents at the beginning of the financial year	28.21	12.73
<b>Cash and cash equivalents at the end of the Year</b>	<b>20.32</b>	<b>3.42</b>

By Order of the Board of Directors

For SIBAR AUTOPARTS LIMITED

  
P.VEERANARAYANA

CHAIRMAN & MANAGING DIRECTOR



Place : Tirupathi

Date : 11.11.2022

**M M G S & ASSOCIATES**  
Chartered Accountants

Head Office : # 23-24-15, TF-3, SVL Towers,  
Brahmaiah Pantulu Street,  
Sathyanarayana Puram, VIJAYAWADA - 520 011.  
Cell : 94407 77907  
E-mail : gsn6@rediff.com

Branch Office : # 16-2B,  
Opp. Sri Balaji Residency, Muni Reddy Nagar,  
TIRUPATHI - 517 501  
Cell : 98667 66356  
E-mail : mmgs.associates@gmail.com

Date : .....

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To  
The Board of Directors  
Sibar Auto parts Private Limited

Dear Sirs,

**Re: Limited Review Report of the Unaudited Financial Results for the quarter ended 30<sup>th</sup> September, 2022 and year to date from 1<sup>st</sup> April, 2022 to 30<sup>th</sup> September, 2022.**

We have reviewed the accompanying Statement of Unaudited Financial Results of Sibar Auto parts Limited ("the Company") for the quarter ended 30<sup>th</sup> September, 2022 and year to date from 1<sup>st</sup> April, 2022 to 30<sup>th</sup> September, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the Regulation") as amended (the "Listing Regulations"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. This statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.



We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Tirupati  
Date : 11.11.2022

For MMGS & ASSOCIATES  
Chartered Accountants

  
(M.M. Gopalachari)  
Partner



FRN : 010613S-M.No.025376  
UDIN : 22025376BCUOPA8253