

Palm Shelter Estate Development LLP



August 25, 2020

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. Stock Code : 532638	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex. Bandra. (East) Mumbai-400 051. Stock Symbol: SHOPERSTOP
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Dear Sir / Madam,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

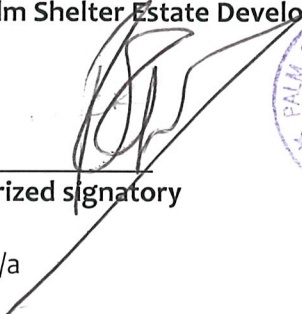
Pursuant to the provisions of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, enclosed please find herewith the disclosure in prescribed format towards sale of 14,39,117 equity shares, under inter-se transfer of shares between the certain promoters of Shoppers Stop Limited.

Please take note of the same and acknowledge.

Thank you.

Yours Faithfully,

For **Palm Shelter Estate Development LLP**


Authorized signatory



Encl: A/a

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Shoppers Stop Limited		
Name(s) of the Seller/ acquirer and Persons Acting in Concert (PAC) with the acquirer	Palm Shelter Estate Development LLP		
Whether the Seller/ acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange of India Limited 2. BSE Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/sale under consideration, holding of :			
a) Shares carrying voting rights	84,71,534	9.63	9.63
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	84,71,534	9.63	9.63
Details of acquisition/Sale			
a) Shares carrying voting rights acquired/sold	14,39, 117	1.64	1.64
b) VRs acquired/sold otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	14,39, 117	1.64	1.64
After the acquisition/Sale, holding of:			
a) Shares carrying voting rights	70,32,417	7.99	7.99
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	70,32,417	7.99	7.99

Mode of acquisition/ Sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se transfer through block deal.
Date of acquisition/ Sale of shares /VR or date of receipt of intimation of allotment of shares, whichever is applicable	August 25, 2020
Equity share capital / total voting capital of the TC before the said acquisition/ Sale	87,989,928 Equity Shares of Rs. 5 each amounting to Rs. 4,39,949,640/-
Equity share capital/ total voting capital of the TC after the said acquisition/ Sale	87,989,928 Equity Shares of Rs. 5 each amounting to Rs. 4,39,949,640/-
Total diluted share/voting capital of the TC after the said acquisition/ Sale	87,989,928 Equity Shares of Rs. 5 each amounting to Rs. 4,39,949,640/-

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For PALM SHELTER ESTATE DEVELOPMENT LLP

Signature of the Seller/Authorized Signatory



Place: Mumbai

Date: August 25, 2020