

Jost's Engineering Company Limited

C-7, Wagle Industrial Estate, Road No. 12, Thane 400 604, Maharashtra, India CIN:L28100MH1907PLC000252, Tel.:+912261174000,25821727/46, Fax:+912225823478 Email : jostfact@josts.in (Registered Office : Great Social Building, 60 Sir Phirozeshah Mehta Road, Mumbai 400 001)

The Secretary, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001

15th June, 2020

Dear Sir,

Scrip Code- 505750

Subject- Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We wish to inform you that the Board of Directors of the Company, at its Meeting held today, inter-alia, approved the following: -

 Audited Standalone and Consolidated Financial Results for the year ended 31st March, 2020, along with Statement of Assets and Liabilities as at 31st March, 2020,, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and extract of the same to be published in the newspapers, pursuant to Regulations 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

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Accordingly, the said Financial Results along with Report of the Statutory Auditors, namely, M/s. Singhi & Co., Chartered Accountants, are enclosed.

Please note that the extract of aforesaid Audited Standalone and Consolidated Financial Results will be published in the Newspapers, within the stipulated time, pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A declaration in respect of Audit Report with unmodified opinion under regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is also enclosed.

- The Board of Directors recommends dividend for the year 2019-20 of Rs. 3/- (Rupees Three only) per equity share of Rs. 10/- each (30%).
- 3. The Hundred and Thirteenth Annual General Meeting of the Company will be held on 4th September, 2020. The Register of Members & Share Transfer Books of the Company will remain closed from 1st September, 2020 to 4th September, 2020 (both days inclusive) for the purpose of Payment of Dividend.

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4. Reappointment of Mr. Vishal Jain as Vice-Chairman and Managing Director and Key Managerial Personnel for further period of 3 years from 4th October, 2020, subject to approval of the shareholders at the ensuing Annual General Meeting

Mr. Vishal Jain, 47 is BE, MBA. and has over 18 years' experience in roles spanning supply chain management, financial advisory and wealth management. He has been a Vice Chairman and Managing Director of the company for the last three years.

He is related to Mrs. Shikha Jain (Wife), Director of the company.

Thanking You,

Yours Faithfully,

For Jost's Engineering Company Limited

Mr. Jai Prakash Agarwal (Chairman)

Encl: As above.

Chartered Accountants

B2 – 402B, Marathon Innova, 4th Floor, Off Ganpatrao Kadam Marg, Opp. Peninsula Corporate Park, Lower Parel, Mumbai – 400013. India Tel: +91 (0) 22 – 6662 5537/38 E-mail : <u>mumbai@singhico.com</u> Website : www.singhico.com

Independent Auditor's Report on the Quarterly and Year to Date Audited [Standalone]Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of Jost's Engineering Company Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of **Jost's Engineering Company Limited** (the "Company") for the quarter and year ended March 31, 2020 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net loss and total comprehensive loss for the quarter ended 31st March 2020 and of the net profit and total comprehensive income for the year ended 31st March 2020 and other financial information of the Company.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/ loss and other comprehensive income/ loss of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were

KOLKATTA (HO) NEW DELHI CHENNAI MUMBAI BANGALORE

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operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of
 accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to
 events or conditions that may cast significant doubt on the Company's ability to continue as a going
 concern. If we conclude that a material uncertainty exists, we are required to draw attention in our
 auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate,
 to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our
 auditor's report. However, future events or conditions may cause the Company to cease to continue as
 a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Chartered Accountants

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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

- 1. The Statement includes the results for the quarter ended March 31, 2020 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2020 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.
- 2. Due to COVID-19 related lock-down restrictions, management was able to perform year end physical verification of Inventories, subsequent to the year end. Due to lock- down, we were not able to physically observe the stock verification, which was carried out by management. Consequently, we have performed alternate procedure to audit the existence of inventory as per the guidance provided in SA 501 "Audit Evidence Specific Consideration for Selected Items" and have obtained sufficient appropriate audit evidence to issue our unmodified opinion on these financial result.

For Singhi & Co. Chartered Accountants Firm Reg. No. 302049E

SUKHENDR Digitally signed by SUKHENDRA LODHA A LODHA Sukhendra Lodha Partner Membership No. 071272

UDIN: 20071272AAAAAQ4619

Place: Mumbai Date: 15th June, 2020

KOLKATTA (HO)

NEW DELHI

CHENNAI MUMBAI

BANGALORE



Jost's Engineering Company Limited

Since 1907

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STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2020

	Particulars	Quarter ended 31st March, 2020	Quarter ended 31st December, 2019	Quarter ended 31st March, 2019	Year ended 31st March, 2020	Year ended 31st March, 2019
-	INCOME	Audited	Unaudited	Audited	Audited	Audited
	Revenue from operations					
	Other income	2,252.41	3,524.24	3,305.08	10,337.46	10,689,17
1	Total Income	8.96	3.75	30.79	18.46	55.91
		2,261.37	3,527.99	3,335.87	10,355.92	10,745.08
	Expenses			The second		
	Cost of materials consumed	1000-00	and the state			
	Purchases of stock-in-trade	849.69	762.42	850.61	3,191.99	4,230.23
	Changes in inventories of finished goods, stock-in -trade and work-	328.24	1,786.79	969.80	3,279.67	2,472.49
	in-progress	1				
	Employee benefits expense	183.16	(396.55)	429.84	(263.11)	16.21
	Finance costs	465.64	479.89	448.42	1,851.27	1,778.98
	Depreciation and amortization expense	27.21	43.23	43.58	150.33	156.57
	Other expenses	29.97	31.78	27.41	120.72	96.16
11	Total Expenses	317.15	382.95	423.47	1,483.59	1,631.15
	- oran Experioes	2,201.06	3,090.51	3,193.13	9,814.46	10,381.79
11	Profit/(loss) before exceptional items and tax (I-II)			Contraction of the second		
	(I-II)	60.31	437.48	142.74	541.46	363.29
V	Exceptional items (Refer Note: 4)	320.69	63.08		383.77	
1	Profit/(loss) before tax (III-IV)	(260.38)	374.40	142.74	157.69	363.29
	Less: Tax expense					000.20
	(1) Current tax	22742520	200			
	(2) Deferred tax	0.53	36.10	26.23	76.22	75.38
	(3) Short/(Excess) provision for tax of earlier years	6.22	9.44	(67.69)	(10.68)	(134.15
1	Total tax expense	-	(12.54)		(11.89)	10.80
2	i otal tax expense	6.75	33.00	(41.46)	53.65	(47.97)
						1
11	Profit/(loss) for the period	(267.13)	341.40	184.20	104.04	411.26
11	Other Comprehensive Income (OCI)				Contraction (Contraction)	a second second
	(i) Items that will not be reclassified to profit or loss			and a salarite	and service and	
	(a) Measurement of defined employee benefit plan	(9.46)	10 101		- International and a second	
	(b) Income tax relating to above items	2.63	(6.46)	(3.87)	(16.75)	(1.88)
	Total Other Comprehensive Income/(loss)	(6.83)	1.80	1.04	4.66	0.52
		(0.03)	(4.66)	(2.83)	(12.09)	(1.36)
(Total Comprehensive Income/(loss) for the period (VII+VIII)	(273.96)	336.74			1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1
		(210.00)	550.74	181.37	91.95	409.90
	Paid up equity share capital (Face value of Rs. 10 per share)	93.29	93.29	93.29	93.29	93.29
É	Reserves excluding revaluation reserve as at Balance sheet date				2,575.45	2,517.23
11	Basic and Diluted Earning per share (Rs.) (not on annualized basis)	(28.63)	36.60	19.75	11.15	44.09



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STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2020

Particulars As at As at 31st March, 2019 31st March, 2020 Audited Audited ASSETS Non-current assets (a) Property, plant and equipment 351.62 357.08 (b) Capital work-in-progress 21.36 21.36 (c) Right of use assets 69.57 -(d) Intangible assets 24.05 17.08 (e) Investment in subsidiary 601.80 601.80 (f) Financial assets (i) Investments 1.00 1.00 (ii) Other financial assets 26.86 29.13 (g) Deferred tax assets (net) 171.49 197.35 Total Non-current assets 1,267.75 1,224.80 Current assets (a) Inventories 1,508.78 1,293.60 (b) Financial assets (i) Investments 12.71 12.16 (ii) Trade receivables 3,162.90 3,224.39 (iii) Cash and cash equivalents 91.60 351.74 (iv) Other balances with bank 639.32 199.64 (v) Loans 0.37 -(vi) Other financial assets

Rs. (in lakhs)

(vi) Other financial assets	29.74	18.1
(c) Current tax assets (Net)	9.96	
(d) Other current assets	757.87	617.0
Total current assets	6,212.88	5,717.0
TOTAL ASSETS	7,480.63	6,941.84
EQUITY AND LIABILITIES		0,041.0
EQUITY		
Equity share capital	02.00	
Other equity	93.29	93.2
Total Equity	2,575.45	2,517.23
	2,668.74	2,610.52
LIABILITIES		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	11.69	17.07
(b) Provisions	229.20	17.87
(c) Other non-current liabilites	71.83	207.74
Total non-current liabilities	312.72	24.05
		249.66
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,437.02	1,063.38
(ii) Trade payables		1,000.00
Total outstanding dues of micro and small enterprises	169.17	161.23
Total outstanding dues of Creditors other than micro and small enterprise	1,845.74	
(iii) Other financial liabilities	192.34	1,904.45
(b) Other current liabilities	765.29	174.03
(c) Provisions	89.61	662.59
(d) Current tax liabilities (Net)	05.01	97.50
Total Current Liabilities	4,499.17	18.48
		4,081.66
Total liabilites	4,811.89	4,331.32
TOTAL EQUITY AND LIABILITIES	7,480.63	
	1,400.03	6,941.84





Total Profit / (Loss) Before Tax

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Segment wise Revenue, Results, Assets and Liabilities (Standalone) for the quarter and year ended 31st March, 2020 Rs. (in lakhs) Quarter ended Year ended Quarter ended Particulars Quarter ended Year ended 31st 31st December, 31st March, 31st March, 2020 31st March, 2019 March, 2020 2019 2019 Audited Unaudited Audited Audited Audited Segment Revenue a Material Handling 926.95 1,641.33 1,948.43 5,241.09 6,552.06 b Engineered Products 1,315.11 1,877.35 5,080.84 1,386.82 4,185.62 c Un-allocated 19.31 0.62 9.31 33.99 7.40 Total 2,261.37 3,527.99 3,335.87 10,355.92 10,745.08 Net sales / Income From Operations 2,261.37 3,527.99 3,335.87 10,355.92 10,745.08 2 Segment Results Profit (+)/Loss(-) before tax and interest from each segment a Material Handling (165.10) 161.74 29.07 (44.82)42.03 b Engineered Products 328.04 396.56 295.39 1,193.29 1,017.16 Total 162.94 558.30 324.46 1,148.47 1,059.19 Less: i) Interest 27.21 43.23 43.58 150.33 156.57 ii) Other unallocable expenditure 94.73 86.90 138.76 490.67 546.73 iii) Exceptional Item 320.69 63.08 383.77 --Add: iv) Un-allocable income 19.31 9.31 0.62 33.99 7.40

Total Assets 4 Segment Liabilities a Material Handling b Engineered Products	7,480.63 1,764.28 1,547.94	7,520.18 1,562.09 2,292.87	6,941.84 1,982.80 1,459.38	1,764.28 1,547.94	1,982.80 1,459.38
3 Segment Assets a Material Handling b Engineered Products c Un-allocated	3,152.07 2,417.14 1,911.42	3,276.02 3,138.83 1,105.33	3,756.50 1,667.09 1,518.25	3,152.07 2,417.14 1,911.42	3,756.50 1,667.09 1,518.25

(260.38)

374.40

142.74

157.69

363.29



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STANDALONE STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH,2020

Depresation Depresation Depresation Depresation Fair value gain on Mutual fund investment Income on tremnation of lease Divided income Divide	Particulars		For year ended 31st March, 2020	For year ended 31st March, 2019
NET PROFIT (LOSS) BEFORE TAX & AFTER EXCEPTIONAL ITEM 157.70 3 ADJUSTREVERS FOR: 120.73 Depreciation 100.73 Fair value gain on Musial fund investment 0.75 Income on termination of lease 0.655 Dubits of lease 0.669 Advances in Sociality written off 0.699 Interest income 0.609 Provision for doubtid debts 114.50 Bid debts 2 Deposits written off during the year 114.50 OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES 162.52 Adjustments for : 115.60 Trade neorizables (116.50) Other current financial assets (116.11) Other current financial assets (116.11) Other current liabilities (13.56) Other current liabilities (13.56) Other current liabilities (13.56) Othange in Ormet Sting ACTIVITIES A Purchase of Propenty- Plant and Equipment (13.56) CASH GENERATED FROM OPERATING ACTIVITIES A Purchase of Propenty- Plant and Equipment (13.57) Interest inceived (14.44 Divident rece	A. CASH FLOW FROM OPERATING ACTIVITIES		Audited	Audited
(Profit)/Loss on sale of asets 120.73 Pair valle gain on Mutual fund investment 0.55) Dividerd income 0.69) Subsky income 0.69) Advances in Subsidiary written off 1 Interest expense 109.00 Interest income 199.20 Subsky income 199.20 Advances in Subsidiary written off 1 Interest income 199.20 Subsky income 199.20 Advances in Subsidiary written off during the year 199.20 OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES 682.92 Adjustments for : 199.20 Trade necervables (120.82) Inventiones (13.50) (Inventiones assets (11.61) Other current labilities (11.61) Other current labilities (13.56) Other current labilities (14.07) Other current labilities (13.57) Change in Drowies 19.56 Change in provisions 19	NET PROFIT/ (LOSS) BEFORE TAX & AFTER EXCEPTIONAL ITEM ADJUSTMENTS FOR:		157.70	363.29
0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 10 0 0 0 0 10 0 0 0 0 10 0 0 0 0 10 0 0 0 0 10 0 0 0 0 10 0 0 0 0 11 0 0 0 0 11 0 0 0 0 11 0 0 0 0 11 0 0 0 0 11 0 0 0 0 11 0 0 0 0 11 0 0 0 0 11 0 0 0 0 11 0 0 0 0 11 0 0 </td <td>Depreciation</td> <td></td> <td></td> <td></td>	Depreciation			
Pair value gain on Mutual fund investment. (0.17) Income on termination of lease (0.35) Dividend income (0.49) Advances in Subsidiary written off - Interest expense (0.49) Interest spense 10.990 Interest expense 17.32 Bad debts & Deposits written off during the year 17.32 OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES 582.32 Adjustments for : 11.650 Trade provision for avoid the year (1.600) OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES 582.32 Adjustments for : 11.650 Trade provisions (1.600) Investment instabilities (1.151) Other current liabilities (1.151) Other current liabilities (1.151) Other current liabilities (1.600) Other current liabilities (1.600) Other current liabilities (1.600) Other current liabilities (1.600) Other current liabilities (2.477) NET CASH GENERATED FROM OPERATING ACTIVITIES <	(Profit) /Loss on sale of assets		1 REPRESENT.	96.16
Income on termination of lease Dudend income Subsidiary written off Interest income Advances in Subsidiary written off Interest income Interest income Interes	Fair value gain on Mutual fund investment			8.20
Duided income (2.49) Subsidy income (0.69) Advances in Subsidiary written off : Interest spense (19.90) Interest spense (14.54) Bid debts 5 Deposits written off during the year (14.54) OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES 562.22 Adjustments for : 73.20 Trade provesibles (20.82,) Inventiones (20.82,) Trade provesibles (16.50,3) Other current financial tabilities (11.51,1) Other current financial tabilities (16.67,7) Other current tabilities (16.67,7) Other current tabilities (16.67,7) Other current tabilities (16.67,7) Other concurrent tabilities (14.67,7) Other current tabilities (14.67,7) Change in provisions (24.77) Taxes paid (Net of refunds) (24.77) NET CASH GENERATED FROM OPERATIONS 98.65 Purchase of Propenty Plant and Equipment, Intangible assets and Capital WIP Sale o	Income on termination of lease			-
Subsky income (0.66) Advances in Subskiday written off 1 Interest expense 114 54) Provision for doubtil debis 114 54) Bad debis 2 Deposits written off during the year 17 32 OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES 176 20 Adjustments for : 186 203 Trade receivables (182 03) Inventionis (182 03) Cher current financial assets (182 03) Ofther current financial assets (140 70) Ofther current liabilities (140 70) Other current liabilities (140 70) Other current liabilities (140 70) Other current liabilities (140 70) Taxes paid (Net of refunds) (24 77) NET CASH GENERATED PROM OPERATING ACTIVITIES Purchase of Property Plant and Equipment (Interprets plant and Equipment (Interprets plant and Equipment (Interprets plant and Equipment (In			(2.98)	-
Advances in Subsidiary written off Interest spepnes Interest income Provision for doubtil debis Bad debts & Deposits written off during the year OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES Adjustments for : Trade provisibles Inventiones Trade provisibles Inventiones Trade provisibles Other current financial liabilities Other current financial liabilities Other current liabilities Change in Current tabilities Change in Current tabilities Interest media Divident means Interest media Change in Current tability Interest parts Change in Curr			(0.69)	(0.74
Interest expense Interest income Provision for doubtful debts Bad debts 5 Depatis written off during the year OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES Adjustments for : Trade receivables Inventories Trade payables Other current financial assets Other current asset I.(161) Other current asset I.(161) Other non-current asset I.(161) Other non-current asset I.(161) Other current asset I.(161) Other non-current asset I.(161) Other non-current asset I.(161) Other non-current asset I.(161) Other non-current asset I.(161) I.(160) I.(160) I.(160) I.(160) I.(160) I.(160) I.(160) I.(160) I.(160) I.(160) I.(160) I.(160) I.(160) I.(1			C 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1	(9.59
Interest income Provision for doubtil debts & Deposits written of during the year (1999) (17.32) (19.90) (17.32) (17.3	Interest expense			28.41
Investment in deposits (14, 54) Provision for doubthil debts 17.3.2 Bid debts & Deposits written off during the year 196.20 OPERATINO PROFIT BEFORE WORKING CAPITAL CHANGES 196.20 Adjustments for : 196.20 Trade receivables (18.20.3) Inventories (200.82.2) Trade payables (10.7.7.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1			109.90	112.82
Investion of Outbrill decis 17.32 Bid dets 3 19.820 OPERATING PROFIT BEFORE WORKING CARITAL CHANCES 198.20 Adjustments for : 198.20 Trade receivables (152.03) Inventories (20.82) Trade receivables (161) Other current financial assets (161) Other current financial assets (161) Other current liabilities (140.70) Other current liabilities (140.70) Other current liabilities (140.70) Other current liabilities (140.70) Other current liabilities (15.66) Other current liabilities (140.70) Other current liabilities (13.66) Other current liabilities (140.70) Other current liabilities (13.66) Other current liabilities (14.77) Other current liabilities (24.77) Other current liabilities (24.77) Investment in depositis (24.77) Purchase of Property Plant and Equipment, Inangible assets and Capital WIP Sale of Property Plant and Equipment Investment in Substidary Interest need Interest need Proceeds from borrowings Proceeds from borrowings			(14.54)	(7.64
Bad uods & Depails wither off dump the year 196.20 1 OPERATING PROFT BERORE WORKING CAPITAL CHANGES 582.92 7 Adjustments for : 582.92 7 Trade receivables (152.03) 1 Inventories (152.03) 1 Trade receivables (1167) 1 Other current financial labilities (1167) 1 Other current labilities (1167) 1 Other current labilities (140.70) (1 Other concurrent labilities (140.70) (1 Other concurrent labilities (3.57) 6.00 Other concurrent labilities (3.57) 6.00 Change in provisions (24.77) (1 CASH FLOW FROM INVESTING ACTIVITIES A 73.88 Purchase of Property/Plant and Equipment 1 1 Investment in subsidiary - - Interest received 0.69 0 NET CASH USED IN INVESTING ACTIVITIES B (80.76) Prochase of Investments (33.30) 1 Investment in subsidiary - - Interest received 0.69 0 NET CASH USED IN INNACING ACTIVITIES C (75.77) Proceeds from borrowings				(37.94
OPERATING PROFILEFORE WORKING CAPITAL CHANGES 582.92 7 Adjustments for : Trade receivables (152.03) Inventories (150.03) (209.82) Trade payables (35.07) 1 Other current financial labilities (11.61) (11.61) Other current financial sasts (11.61) (11.61) Other current saset (11.61) (11.61) Change in provisions (11.61) (11.61) CASH GENERATED FROM OPERATIONS (11.61) (11.61) Taxes paid (Net or refunds) (24.77) (11.61) NET CASH GENERATED FROM OPERATING ACTIVITIES (24.77) (11.61) Purchase of Property, Plant and Equipment (11.61) (11.61) Investment in oblosiciary . . . Investment in oblosiciary . . . Investment in abling . . . Investment in oblosiciary . . . Investment in oblosiciary . .	Bad debts & Deposits written off during the year			162.17
Adjustments for : Trade receivables Inventories Trade payables (152 03) (206 62) (206 62) (307 7) 1 (11 61) (13 58) (14 0 70) (14 0 70) (15 0 3) (14 0 70) (16 the non-current liabilities 0 0 37 Other non-current liabilities 0 0 37 Charle in Current tax liability Change in provisions Charle in Current tax liability Charles in Current tax liability CASH GENERATED FROM OPERATING ACTIVITIES Purchase of Property/Plant and Equipment, Intangible assets and Capital WIP Sale of Property/Plant and Equipment, Intangible assets and Capital WIP Sale of Property/Plant and Equipment, Intangible assets and Capital WIP Sale of Property/Plant and Equipment, Intangible assets and Capital WIP Sale of Property/Plant and Equipment, Intangible assets and Capital WIP Sale of Property/Plant and Equipment, Intangible assets and Capital WIP Sale of Property/Plant and Equipment, Intangible assets and Capital WIP Sale of Property/Plant and Equipment, Intangible assets and Capital WIP Sale of Property/Plant and Equipment, Intangible assets and Capital WIP Sale of Property/Plant and Equipment, Intangible assets and Capital WIP Sale of Property/Plant and Equipment, Intangible assets and Capital WIP Sale of Property/Plant and Equipment, Intangible assets and Capital WIP Sale of Property/Plant and Equipment, Intangible assets and Capital WIP Sale of Property/Plant and Equipment, Intangible assets and Capital WIP Sale of Property/Plant and Equipment, Intangible assets and Capital WIP Sale of Property/Plant and Equipment, Intangible assets and Capital WIP Sale of Property/Plant and Equipment, Intangible assets and Capital WIP Sale of Property/Plant and Equipment, Intangible ass	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES			715.14
Inventories Trade payables (129.82) (14.03) (14.03) (15.04) (14.07) (15.04) (1	Adjustments for :		002.02	715,14
Inventiones (20 9 a2) Other current financial isabilities (50 77) Other current financial isabilities (11 61) Other current financial isabilities (13 58) Other current isabilities (14 070) Other on-current isabilities (14 070) Other on-current isabilities (13 56) Other on-current isabilities (13 56) Other on-current isabilities (13 56) Other on-current isabilities (13 57) CASH GENERATED FROM OPERATIONS 98.65 Taxes paid (Net of refunds) (24 77) NET CASH GENERATED FROM OPERATING ACTIVITIES (24 77) Purchase of Property Plant and Equipment. (14 54) Investmentin deposits 2 27 Purchase of Investments - Interest received 0.65 NET CASH USED IN INVESTING ACTIVITIES B Proceeds from borrowings (13 7,16) <tr< td=""><td>Trade receivables</td><td></td><td>(152.02)</td><td>07.45</td></tr<>	Trade receivables		(152.02)	07.45
Inace payables (60,77) Other current financial assets (11 61) Other current financial liabilities (13 58) Other current asset (14 62,70) Loans 0,37 Other current liabilities 0,37 Other current liabilities 0,37 Other current liabilities 0,37 Other non-current liabilities 0,37 Other non-current liabilities 0,37 Change in provisions 13,56 Change in provisions 13,56 Change in Current tax liability (3,57) Taxes paid (Net of refunds) (24,77) NET CASH GENERATED FROM OPERATING ACTIVITIES A Purchase of Property/Plant and Equipment. 1,58 Investment in Guodidary 1,59 Investment in Guodidary - Interest received 0,69 NET CASH USED IN INVESTING ACTIVITIES B Proceeds from borrowings 238,33 Repayment of borrowings (33,74) Repayment of borrowings (33,74) Repayment of lease liability (199,90) Interest received (199,90) NET CASH USED IN FINANCING ACTIVITIES C Proceeds from borrowings (28,77) Repayment of borrowings <td< td=""><td>Inventories</td><td></td><td></td><td>97.15</td></td<>	Inventories			97.15
Other current financial assets (30,77) Other current financial isabilities (11,81) Other current financial isabilities (13,38) Other current financial isabilities (14,070) Other current asset (14,070) Other current asset (14,070) Other non-current fisabilities 0,037 Other non-current fisabilities 6,00 Other non-current fisabilities (13,56) Other non-current fisabilities (14,070) Other non-current fisabilities (13,56) Other non-current fisabilities (13,56) Other non-current fisabilities (13,56) CASH GENERATED FROM OPERATING ACTIVITIES 98,855 Purchase of Properly.Plant and Equipment. (14,54) Investment in Subsidiary - Investment in Subsidiary - Interest received 0,69 Dividend received 0,69 Dividend received (13,374) Probase of Investments (13,374) Interest received (14,54 Dividend pad (including tax) (13,374) Repayment of lease liability (13,374)	Trade payables			7.23
Other current financial labilities (11.61) Other current labilities (13.56) Other current labilities (13.56) Other non-current labilities (14.70) Other non-current labilities (13.56) Other non-current labilities (14.70) Other non-current labilities (13.56) Other non-current labilities (13.56) Change in provisions (13.56) Change in current labilities (13.56) CASH GENERATED FROM OPERATIONS 98.65 Taxes paid (Met of refunds) (24.77) NET CASH GENERATED FROM OPERATING ACTIVITIES A Purchase of Property-Plant and Equipment, Intangible assets and Capital WIP (99.85) Sale of Property-Plant and Equipment 1.59 Investment in Subidiary - Investment in Subidiary - Investment of borowings 2.27 Proceeds Investments - Investment of borowings 2.38.33 Repayment of borowings (13.7.6) Repayment of borowings (13.3.0) Repayment of borowings (13.3.30) Repayment of borowings (13.3.30) </td <td></td> <td></td> <td></td> <td>185.80</td>				185.80
Other current liabilities (13.30) Other current asset (140.70) Other non-current liabilities 0.37 Other non-current liabilities 6.00 Change in provisions 6.00 Change in provisions 13.56 Change in covern traitabilities 13.56 CASH GENERATED FROM OPERATIONS 98.65 Taxes paid (Net of refunds) (24.77) NET CASH GENERATED FROM INVESTING ACTIVITIES A Purchase of Property.Plant and Equipment. 1.59 Investment in Subsidiary 1.59 Investment in Subsidiary - Investment in Subsidiary - <td></td> <td></td> <td></td> <td>(6.18)</td>				(6.18)
Other current asset 0,0 ** Loans 0,0 ** Other non-current liabilities 0,37 Other non-current liabilities 0,37 Other non-current liabilities 0,37 Other non-current liabilities 0,37 Change in provisions 13,56 Change in provisions 13,56 Change in current tax liability 13,56 CASH GENERATED FROM OPERATIONS 98,65 Taxes paid (Net of refunds) (24,77) NET CASH GENERATED FROM OPERATING ACTIVITIES 98,85 Purchase of Property, Plant and Equipment, Intangible assets and Capital WIP (99,85) Sale of Property, Plant and Equipment, Intangible assets and Capital WIP (99,85) Sale of Property, Plant and Equipment, Intangible assets and Capital WIP (99,85) Investment in deposits 2,27 Purchase of Investments 2,27 Investment in Subsidiary - Interest received 14,54 Dividend received 0,69 NET CASH USED IN INVESTING ACTIVITIES 238,33 Proceeds from borrowings (137,16) Dividend received (133,74) Dividend received (133,74) Dividend received and the origining of the year (87,06) Repayment of lease liability <td< td=""><td>그는 그 것 같아요. 같이 집에서 집에 집에 있는 것 같아요. 이 것 같아요. 이 것 같아요.</td><td></td><td></td><td></td></td<>	그는 그 것 같아요. 같이 집에서 집에 집에 있는 것 같아요. 이 것 같아요. 이 것 같아요.			
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Other non-current assets 0.00 Change in provisions 0.00 (13.56) Change in provisions 13.56 Change in current ax liability 13.56 CASH GENERATED FROM OPERATIONS 98.65 Taxes paid (Net of refunds) (24.77) NET CASH GENERATED FROM OPERATING ACTIVITIES A Purchase of Property/Plant and Equipment Investment in deposits 2.27 Purchase of Investments 2.27 Investment in Subsidiary - Interest received 0.69 NET CASH FLOW FROM FINANCING ACTIVITIES B Repayment of borrowings 3.3.3 Repayment of borrowings (33.30) Interest received (137.16) Dividend paid (including tax) (33.30) Interest paid (109.90) NET CASH USED IN FINANCING ACTIVITIES C Proceeds from borrowings (33.30) Interest paid (33.30) Interest paid (109.90) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS A+B+C Add: Cash and cash equivalents at the end of the year (80.69.0) Cash and cash equivalents at the end of the year (109.71) Cash and cash equivalents at the end of the year (109.71) Cash and cash equivalents at the end of the year (109.90.2)			0.37	23.77
Change in provisions (13.36) Change in Current tax liability (3.37) CASH GENERATED FROM OPERATIONS 98.65 7 Taxes paid (Net of refunds) (24.77) (10.200) NET CASH GENERATED FROM OPERATING ACTIVITIES A 73.88 7 S. CASH FLOW FROM INVESTING ACTIVITIES A 73.88 7 S. CASH FLOW FROM INVESTING ACTIVITIES A 73.88 7 S. CASH FLOW FROM INVESTING ACTIVITIES A 73.88 7 S. CASH FLOW FROM INVESTING ACTIVITIES (10.99.85) (11.100) (11.100) S. CASH FLOW FROM INVESTING ACTIVITIES - (10.99.85) (11.100) Investment in Subsidiary - - (10.99.85) (11.100) Interest received 14.54 (20.76) (20.76) (20.76) (20.76) Proceeds from borrowings B (80.76) (21.71) (23.33.3) (22.72) (20.71) (20.76) (21.71) (21.71) (22.71) (22.71) (22.71) (23.71) (23.71) (23.72) (23.71) (23.72) (23.71) (23.73) (23.74) (23.74) (23.7			6.00	(8.51)
Change in provisions 13.56 Change in current tax liability (3.57) CASH GENERATED FROM OPERATIONS 98.65 Taxes paid (Net of refunds) (24.77) NET CASH GENERATED FROM OPERATING ACTIVITIES A 7.3.8 73.88 7.3.9 CASH FLOW FROM INVESTING ACTIVITIES Purchase of Property Plant and Equipment, Intangible assets and Capital WIP 99.65 Sale of Property Plant and Equipment, Intangible assets and Capital WIP 1.59 Investment in deposits 2.27 Purchase of Investments - Investment in Subsidiary - Interest received 0.69 NET CASH USED IN INVESTING ACTIVITIES B Proceeds from borrowings (137.16) Proceeds from borrowings (133.30) Interest paid (137.16) NET CASH USED IN FINANCING ACTIVITIES C Proceeds from borrowings (137.16) Dividend paid (including tax) (133.30) Interest paid (139.90) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS A+B+C Add: Cash and cash equivalents at the end of the year (169.71)			(9.96)	(31.30)
Change in Current tax liability (3.57) CASH GENERATED FROM OPERATIONS 98.65 7 Taxes paid (Net of refunds) (24.77) (2 NET CASH GENERATED FROM OPERATING ACTIVITIES A 73.88 7 S. CASH FLOW FROM INVESTING ACTIVITIES A 73.88 7 Purchase of Property/Plant and Equipment, Intangible assets and Capital WIP (99.85) (1 Sale of Property/Plant and Equipment 1.59 2.27 Purchase of Investments - - Investment in Subsidiary - - Interest received 0.69 0.69 NET CASH USED IN INVESTING ACTIVITIES B (80.76) (3 Proceeds from borrowings 238.33 2 - Proceeds from borrowings (33.30) (137.16) (33.30) (137.16) Dividend paid (including tax) (33.30) (137.16) (33.30) (137.16) (33.30) (137.16) (33.30) (137.16) (33.30) (139.90) (11.99.90) (11.99.90) (11.99.90) (11.99.90) (11.99.90) (11.99.90) (12.97.77) (10.99.90) (11.99.90) (13.74)<			13.56	(55.74)
CASH GENERATED FROM OPERATIONS 98.65 7 Taxes paid (Net of refunds) (24.77) (2 NET CASH GENERATED FROM OPERATING ACTIVITIES A 73.88 7 Purchase of Property/Plant and Equipment, Intangible assets and Capital WIP (99.85) (1 Sale of Property/Plant and Equipment, Intangible assets and Capital WIP (99.85) (1 Investment in deposits 2.27 (2 Purchase of Investments - (3 Investment in Subsidiary - (3 Investment in Subsidiary - (3 Investment of Investing ACTIVITIES B (80.76) (3 Proceeds from borrowings 238.33 2 (37.16) (33.30) Interest readid (notuding tax) (33.30) (137.16) (33.30) (133.30) (14.99.90) (15.97.7) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS A+B+C (82.85) (42.85) (42.85) (42.85) (42.85) (42.85) (42.85) (42.85) (42.85) (42.85) (42.85) (42.85) (42.85) (42.85) (42.85) (42.85) (42.85) (42.85) (42.85)			(3.57)	4.53
NET CASH GENERATED FROM OPERATING ACTIVITIES A 73.88 7 3. CASH FLOW FROM INVESTING ACTIVITIES Purchase of Property, Plant and Equipment Investment in deposits (99.85) (1) Sale of Property, Plant and Equipment Investment in deposits 2.27 (90.85) (1) Purchase of Investments 1.59 (1) (1) (1) Investment in Subsidiary 1.59 (1) (1) (1) (1) Interest received 0.69 - (2)	CASH GENERATED FROM OPERATIONS		98.65	737.80
3. CASH FLOW FROM INVESTING ACTIVITIES Purchase of Property,Plant and Equipment, Intangible assets and Capital WIP Sale of Property,Plant and Equipment Investment in deposits Purchase of Investments Investment in Subsidiary Interest received Dividend received NET CASH USED IN INVESTING ACTIVITIES Proceeds from borrowings Repayment of lease liability Interest paid NET CASH USED IN FINANCING ACTIVITIES Proceeds from borrowings Repayment of lease liability Interest paid NET CASH USED IN FINANCING ACTIVITIES Proceeds from borrowings Cash and cash equivalents at the beginning of the year Cash and cash equivalents at the end of the year Cash and cash equivalents at the end of the year Cash and cash equivalents at the end of the year Cash and cash equivalents at the end of the year Cash and cash equivalents as per above comprises of the following : Cash and cash equivalent Other bank balances	Taxes paid (Net of refunds)		(24.77)	(24.18)
Purchase of Property,Plant and Equipment, Intangible assets and Capital WIP (99.85) (1 Sale of Property,Plant and Equipment 1.59 2.27 Investment in deposits 2.27 (3 Purchase of Investments - (3 Investment in Subsidiary - (3 Interest received 0.69 (3 NET CASH USED IN INVESTING ACTIVITIES B (80.76) (3 Proceeds from borrowings 238.33 2 Proceeds from borrowings (33.74) (33.30) (109.90) (100.90) (100.90) (100.90) <td>NET CASH GENERATED FROM OPERATING ACTIVITIES</td> <td>Α</td> <td>73.88</td> <td>713.62</td>	NET CASH GENERATED FROM OPERATING ACTIVITIES	Α	73.88	713.62
Purchase of Property,Plant and Equipment, Intangible assets and Capital WIP (99.85) (1 Sale of Property,Plant and Equipment 1.59 2.27 Investment in deposits 2.27 (3 Purchase of Investments - (3 Investment in Subsidiary - (3 Interest received 0.69 (3 NET CASH USED IN INVESTING ACTIVITIES B (80.76) (3 Proceeds from borrowings 238.33 2 Proceeds from borrowings (33.74) (33.30) (109.90) (100.90) (100.90) (100.90) <td>B CASH FLOW FROM INVESTING ACTIVITIES</td> <td></td> <td>and the second se</td> <td></td>	B CASH FLOW FROM INVESTING ACTIVITIES		and the second se	
Sale of Property, Plant and Equipment 1.59 Investment in deposits 2.27 Purchase of Investments - Investment in Subsidiary - Interest received 14.54 Dividend received 0.69 NET CASH USED IN INVESTING ACTIVITIES B Proceeds from borrowings 238.33 Repayment of borrowings (137.16) Dividend paid (including tax) (137.16) Repayment of lease liability (133.30) Interest paid (139.90) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS A+B+C Add: Cash and cash equivalents at the beginning of the year (87.06) Cash and cash equivalents at the end of the year (87.06) Cash and cash equivalents as per above comprises of the following : 91.60 Cash and cash equivalents as per above comprises of the following : 91.60 Other bank balances 730.92		2	(00.85)	
Investment in deposits 2.27 Purchase of Investments . Investment in Subsidiary . Interest received 14.54 Dividend received 0.69 NET CASH USED IN INVESTING ACTIVITIES B Proceeds from borrowings 238.33 Repayment of borrowings (137.16) Dividend paid (including tax) (33.30) Repayment of lease liability (139.90) Interest paid (33.30) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS A+B+C Add: Cash and cash equivalents at the beginning of the year (189.71) Cash and cash equivalents at the of of the year (189.71) Cash and cash equivalents as per above comprises of the following : 91.60 Cash and cash equivalents as per above comprises of the following : 91.60 Cash and cash equivalents as per above comprises of the following : 91.60 Cash and cash equivalents as per above comprises of the following : 91.60 Cash and cash equivalents 639.32 Other bank balances 730.92	이 이야지 않는 것 같은 것 같			(103.71)
Purchase of Investment is Subsidiary - (3) Inversement in Subsidiary 14.54 0.69 Interest received 0.69 14.54 Dividend received 0.69 0.69 NET CASH USED IN INVESTING ACTIVITIES B (80.76) (3) Proceeds from borrowings 238.33 2 Repayment of borrowings (137.16) (3) Dividend paid (including tax) (33.74) (33.30) Repayment of lease liability (139.90) (11 Interest paid (109.90) (11 NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS A+B+C (82.65) (4) Add: Cash and cash equivalents at the beginning of the year (169.71) (4) Cash and cash equivalents at the end of the year (169.71) (4) Cash and cash equivalents as per above comprises of the following : 91.60 (3) Cash and cash equivalent 91.60 (3) (3) Other bank balances 730.92 (5) (5)				
Investment in Subsidiary - (3) Interest received 14.54 0.69 Dividend received 0.69 0.69 NET CASH USED IN INVESTING ACTIVITIES B (80.76) (3) Proceeds from borrowings 238.33 2 Repayment of borrowings (137.16) 1 Dividend paid (including tax) (33.74) (33.30) Repayment of lease liability (33.30) (109.90) Interest paid (109.90) (1 NET CASH USED IN FINANCING ACTIVITIES C (75.77) NET CASH USED IN FINANCING ACTIVITIES A+B+C (82.65) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS A+B+C (82.65) Add: Cash and cash equivalents at the beginning of the year (87.06) (4) Cash and cash equivalents at the end of the year (169.71) (40.75) Cash and cash equivalents as per above comprises of the following : 91.60 2 Cash and cash equivalent as per above comprises of the following : 91.60 2 Cash and cash equivalent as per above comprises of the following : 6.39.32 2 Cher bank balances 730.92 2			2.27	5.58
Interest received 14.54 Dividend received 0.69 NET CASH USED IN INVESTING ACTIVITIES B Proceeds from borrowings 238.33 Repayment of borrowings (137.16) Dividend paid (including tax) (33.74) Repayment of lease liability (139.90) Interest paid (109.90) NET CASH USED IN FINANCING ACTIVITIES C NET CASH USED IN FINANCING ACTIVITIES C NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS A+B+C Add: Cash and cash equivalents at the beginning of the year (82.65) Cash and cash equivalents at the end of the year (169.71) Cash and cash equivalents as per above comprises of the following : 91.60 Cash and cash equivalent 639.32 Other bank balances 730.92				(0.62)
Dividend received 0.69 NET CASH USED IN INVESTING ACTIVITIES B Proceeds from borrowings 238.33 Repayment of borrowings (137.16) Dividend paid (including tax) (33.74) Repayment of lease liability (33.30) Interest paid (109.90) NET CASH USED IN FINANCING ACTIVITIES C NET CASH USED IN FINANCING ACTIVITIES C NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS A+B+C Add: Cash and cash equivalents at the beginning of the year (87.06) Cash and cash equivalents at the end of the year (169.71) Cash and cash equivalents as per above comprises of the following : 91.60 Cash and cash equivalent 91.60 Other bank balances 730.92				(301.20)
NET CASH USED IN INVESTING ACTIVITIES B (80.76) (3 C. CASH FLOW FROM FINANCING ACTIVITIES 238.33 2 Proceeds from borrowings 238.33 2 Repayment of borrowings (137.16) 1 Dividend paid (including tax) (33.74) 1 Repayment of lease liability (139.90) (1109.90) Interest paid (109.90) (1 NET CASH USED IN FINANCING ACTIVITIES C (75.77) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS A+B+C (82.65) Add: Cash and cash equivalents at the beginning of the year (169.71) Cash and cash equivalents at the end of the year (169.71) Cash and cash equivalents as per above comprises of the following : 91.60 Cash and cash equivalents as per above comprises of the following : 91.60 Cash and cash equivalent 639.32			1029 Tarit.	7.64
C. CASH FLOW FROM FINANCING ACTIVITIES Proceeds from borrowings Repayment of borrowings Dividend paid (including tax) Repayment of lease liability Interest paid NET CASH USED IN FINANCING ACTIVITIES C NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS Add: Cash and cash equivalents at the beginning of the year Cash and cash equivalents at the end of the year Cash and cash equivalents as per above comprises of the following : Cash and cash equivalent Other bank balances	· 이상 전화 전화 전화 이상 사업 사업 전 이상 이 것은 이상		0.69	0.74
Proceeds from borrowings238.332Repayment of borrowings(137.16)Dividend paid (including tax)(33.74)Repayment of lease liability(33.30)Interest paid(109.90)NET CASH USED IN FINANCING ACTIVITIESCNET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTSA+B+CAdd: Cash and cash equivalents at the beginning of the year(82.65)Cash and cash equivalents at the end of the year(169.71)Cash and cash equivalents at the end of the year91.60Cash and cash equivalent91.60Other bank balances730.92	NET CASH USED IN INVESTING ACTIVITIES	В	(80.76)	(391.57)
Repayment of borrowings (137.16) Dividend paid (including tax) (33.74) Repayment of lease liability (33.30) Interest paid (109.90) NET CASH USED IN FINANCING ACTIVITIES C NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS A+B+C Add: Cash and cash equivalents at the beginning of the year (82.65) Cash and cash equivalents at the end of the year (169.71) Cash and cash equivalents as per above comprises of the following : 91.60 Cash and cash equivalent 91.60 Other bank balances 639.32			and the second	
Dividend paid (including tax) (33.74) Repayment of lease liability (33.30) Interest paid (109.90) NET CASH USED IN FINANCING ACTIVITIES C NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS A+B+C Add: Cash and cash equivalents at the beginning of the year (82.65) Cash and cash equivalents at the end of the year (169.71) Cash and cash equivalents as per above comprises of the following : 91.60 Cash and cash equivalent 91.60 Other bank balances 730.92	실 가슴 것같아요. 전 것 같아요. 전 것 같아요. 이미 주요?			236.49
Repayment of lease liability (33.30) Interest paid (109.90) NET CASH USED IN FINANCING ACTIVITIES C NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS A+B+C Add: Cash and cash equivalents at the beginning of the year (82.65) Cash and cash equivalents at the end of the year (169.71) Cash and cash equivalents as per above comprises of the following : 91.60 Cash and cash equivalent 639.32 Other bank balances 730.92	Repayment of borrowings		(137.16)	(20.60)
Repayment of lease liability (33.30) Interest paid (109.90) NET CASH USED IN FINANCING ACTIVITIES C NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS A+B+C Add: Cash and cash equivalents at the beginning of the year (82.65) Cash and cash equivalents at the end of the year (169.71) Cash and cash equivalents as per above comprises of the following : 91.60 Cash and cash equivalent 639.32 Other bank balances 730.92	Dividend paid (including tax)		(33.74)	(22.49)
NET CASH USED IN FINANCING ACTIVITIES C (75.77) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS A+B+C (82.65) (4 Add: Cash and cash equivalents at the beginning of the year (87.06) (4 Cash and cash equivalents at the end of the year (169.71) (4 Cash and cash equivalents as per above comprises of the following : 91.60 3 Cash and cash equivalent 639.32 4 Other bank balances 730.92 4	Repayment of lease liability		(33.30)	and the second
NET CASH USED IN FINANCING ACTIVITIES C (75.77) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS A+B+C (82.65) (4 Add: Cash and cash equivalents at the beginning of the year (87.06) (4 Cash and cash equivalents at the end of the year (169.71) (4 Cash and cash equivalents as per above comprises of the following : 91.60 3 Cash and cash equivalent 639.32 4 Other bank balances 730.92 5	Interest paid		(109.90)	(109.93)
Add: Cash and cash equivalents at the beginning of the year (87.06) (4 Cash and cash equivalents at the end of the year (169.71) (4 Cash and cash equivalents as per above comprises of the following : 91.60 (3 Cash and cash equivalent 91.60 (3 Other bank balances 730.92 (4	NET CASH USED IN FINANCING ACTIVITIES	С	(75.77)	83.47
Add: Cash and cash equivalents at the beginning of the year (87.06) (4 Cash and cash equivalents at the end of the year (169.71) (4 Cash and cash equivalents as per above comprises of the following : 91.60 (3 Cash and cash equivalent 91.60 (3 Other bank balances 730.92 (4	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	A+B+C	(82.65)	405.52
Cash and cash equivalents at the end of the year (169.71) Cash and cash equivalents as per above comprises of the following : 91.60 Cash and cash equivalent 91.60 Other bank balances 730.92			(87.06)	(492.58)
Cash and cash equivalent 91.60 39.32 39.	집에 가지 않는 것은 것 같은 것 같은 것 같은 것 같은 것 같이 있는 것 같아. 생활한 것 같아. 것 같아. 집에 집에 가지 않는 것 같아. 것 같아. 것 같아. 집에 집에 집에 집에 집에 집에 있는 것 같아. 집에 집에 집에 있는 것 같아. 집에 집에 집에 집에 있는 것 같아. 집에 집에 집에 집에 집에 있는 것 같아. 집에		(169.71)	(87.06)
Cash and cash equivalent 91.60 39.32 39.	Cash and cash equivalents as per above comprises of the following :			
Other bank balances 639.32 730.92			91.60	351.74
730.92	· · · · · · · · · · · · · · · · · · ·			
				199.64
International Contract	Rook Outedroft			551.38
				(638.44) (87.06)



Jost's Engineering Company Limited

C-7, Wagle Industrial Estate, Road No. 12, Thane 400 604, Maharashtra, India CIN : L28100MH1907PLC000252, Tel.:+912261174000,25821727/46, Fax:+912225823478 Email : jostfact@josts.in (Registered Office : Great Social Building, 60 Sir Phirozeshah Mehta Road, Mumbai 400 001)

Notes

1 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules. 2015 (Ind AS) prescribed under Section 133 of the Companies Act. 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015, as amended.

2 The Company has adopted Ind AS 116. 'Leases', from 1 April 2019, using modified retrospective approach, as a result of which comparative information is not required to be restated. The Company has adopted the approach for transitioning to Ind AS 116 by recognising right-of-use asset and an equal amount of lease liability. The application of Ind AS 116 did not have any significant impact on the financial results and earning per share for the quarter ended 31st March, 2020 and year ended 31st March, 2020.

The impact of adopting Ind AS 116 on the financial results for the quarter ended 31 March 2020 is as follows :

Particulars	Quarter ended 31.03.20 (Erstwhile basis)	Quarter ended 31.03.20 (As per Ind AS 116)	Increase/ (Decrease) in profit	Year ended 31.03.20 (Erstwhile basis)	Year ended 31.03.20 (As per Ind AS 116)	Increase/ (Decrease) in profit
Other Expense	323.77	317.15	6.62	1,516.89	1,483.59	33.30
Finance cost	25.33	27.21	(1.88)	138.15	150.33	(12.18)
Depreciation and amortisation	24.71	29.97	(5.26)	92.51	120.72	(28.21)
Reversal of lease liability on termination of lease			2.97			2.97
Profit/(loss) before Tax			2.45			(4.12)
Deferred Tax impact			0.68			(1.15)
Profit/(loss) after Tax			1.77			(2.97)

3 Tax expenses for the quarter and year ended 31st March 2020 reflect changes made vide Taxation law amendment ordinance 2019 as applicable to the Company

4 Sabka Vishwas Scheme, 2019, was introduced under Union Budget, 2019, to resolve all disputes relating to the erstwhile Service Tax and Central Excise Acts, which are now subsumed under GST. The Company had submitted its Central Excise and Service Tax matters under dispute for settlement, which were accepted by the authority. The amount paid under the scheme is Rs.383.77 lakhs as on 31st March 2020 and reflected as Exceptional Item in the Statement of Profit and Loss Account. This settlement has resulted in nullifying the Company's contingent liability.

- 5 The spread of Covid 19 has affected the business from 3rd week of March 2020, which culminated into scaling down of the Company's operations, post the national lock down. The Company has taken various measures in consonance with Central and State Government advisories to contain the pandemic, which includes closing of manufacturing facilities and adopting work from home policy for employees across locations. Given the uncertainty of quick turnaround to normalcy, post lifting of the lock down, the Company has carried out a comprehensive assessment of possible impact on its business operations, financial assets, contractual obligations and its overall liquidity position, based on the internal and external sources of information and application of reasonable estimates, the Company does not foresee any significant incremental risk to the recoverability of its assets or in meeting its financial obligations over the foreseeable future, given early and required steps taken to contain, protect and mitigate the exposure. Pursuant to the relaxed guidelines, the Company has now resumed its manufacturing operations as allowed in strict compliance. Supply chain and product sale activities are being resumed, most of the staff continues to operate from home. Since the situation is continuously evolving, the impact assessed may be different from the estimates made as at the date of approval of these financial results and management will continue to monitor any material changes arising due to the impact of this pandemic on financial and operational performance of the Company and take necessary measures to address the situation.
- 6 The Board of Directors of the Company has recommended dividend of 30% (Rs.3/- per share of face value of Rs 10 each) for the financial year ended 31st March, 2020.
- 7 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at the meeting held on 15th June, 2020. There are no qualifications in the audit report issued for the year ended 31st March, 2020.
- 8 The figures for the quarter ended 31-03-2020 and 31-03-2019 represent the balances between audited figures in respect of the full financial years and those published unaudited till the third quarters of respective financial years.

9 Figures for the earlier period (s) have been regrouped, wherever necessary.

For Jost's Engineering Company Limited

De /in lakhel

Jai Prakash Agarwal Chairman

Place: Thane Date: 15th June, 2020

Chartered Accountants

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Independent Auditor's Report on the Quarterly and Year to Date Audited [Consolidated]Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of Jost's Engineering Company Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of **Jost's Engineering Company Limited** (hereinafter referred to as "the Holding Company") and its subsidiary (the Holding Company and its Subsidiary together referred to as " the Group") for the quarter and year ended March 31, 2020 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of other auditor on separate audited financial information of the subsidiary, the Statement:

- i. includes the result of the subsidiary company, MHE Rentals India Private Limited.
- ii. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the consolidated net loss and total comprehensive loss for the quarter ended 31st March 2020 and of the consolidated net profit and total comprehensive income for the year ended 31st March 2020 and other financial information of the Group.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Chartered Accountants

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Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/ loss and other comprehensive income/ loss of the Group and other financial information of the Group in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the Companies included in the group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the respective Board of Directors of the Companies included in Group are responsible for assessing the Group ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of Companies included in Group are also responsible for overseeing the Group financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Group has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

Singhi & Co. Chartered Accountants

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- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of
 accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to
 events or conditions that may cast significant doubt on the Group ability to continue as a going concern.
 If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report
 to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our
 opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.
 However, future events or conditions may cause the group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results / Information of the entities
 within the Group to express an opinion on the Annual Consolidated Financial Results. We are
 responsible for the direction, supervision and performance of the audit of financial information of the
 Holding Company included in the Annual Consolidated Financial Results of which we are the
 independent auditor. For the Subsidiary Company included in the Annual Consolidated Financial
 Results, which has been audited by the other auditor, such other auditor remain responsible for the
 direction, supervision and performance of the audit carried out by them. We remain solely responsible
 for our audit opinion.

We communicate with those charged with governance of Holding Company and regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matter

- 1. The Statement includes the results for the quarter ended March 31, 2020 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2020 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.
- 2. Due to COVID-19 related lock-down restrictions, the management of the Holding Company was able to perform year end physical verification of Inventories, subsequent to the year end. Due to lock-down, we were not able to physically observe the stock verification which was carried out by the management. Consequently, we have performed alternate procedure to audit the existence of inventory as per the guidance provided in SA 501 "Audit Evidence Specific Consideration for Selected Items" and have obtained sufficient appropriate audit evidence to issue our unmodified opinion on these financial result.

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3. We did not audit the financial statement of the subsidiary company, MHE Rentals India Private Limited, included in the consolidated financial results, whose financial statements reflect total assets of Rs. 2445.16 lakhs as at March 31, 2020 and total revenues of Rs 296.19 lakhs and Rs 1228.39 lakhs for the quarter and year ended March 31, 2020, respectively, total loss after tax of Rs 30.82 lakhs and Rs 78.28 lakhs for the quarter and year ended March 31, 2020, respectively and total comprehensive loss of Rs 31.84 lakhs and Rs 79.31 lakhs for the quarter and year ended March 31, 2020, respectively, and net cash outflow of Rs 43.45 lakhs for the year ended March 31, 2020 as considered in this statement. These financial information has been audited, by the auditor of the subsidiary whose report has been furnished to us by the management and our conclusion on the statement, in so far is it relates to the amounts and disclosures included in respect of subsidiary is based solely on the report of other auditor and procedures performed by us as stated under Auditor's Responsibilities section above.

Our conclusion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the report of other auditor.

For Singhi & Co. Chartered Accountants Firm Reg. No. 302049E

> SUKHEND SUKHENDRA LODHA RA LODHA 22:07:52 +05'30'

Place: Mumbai Date: 15th June, 2020 Sukhendra Lodha Partner Membership No. 071272

UDIN: 20071272AAAAAR6630

KOLKATTA (HO)

NEW DELHI

CHENNAI MUMBAI

BANGALORE



Jost's Engineering Company Limited

C-7, Wagle Industrial Estate, Road No. 12, Thane 400 604, Maharashtra, India CIN : L28100MH1907PLC000252, Tel.:+912261174000,25821727/46, Fax:+912225823478 Email : jostfact@josts.in Website: www.josts.com (Registered Office : Great Social Building, 60 Sir Phirozeshah Mehta Road, Mumbai 400 001)

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2020

	Particulars	Quarter ended 31st March, 2020	Quarter ended 31st December, 2019	Quarter ended 31st March, 2019	Year ended March 31, 2020	Rs. (in lakh Year ended 31 March, 2019
	INCOME	Audited	Unaudited	Audited	Audited	Audited
	Revenue from operations		-			
	Other income	2,541.50	3,802.42	3,622.39	11,494.91	11,244,7
1	Total Income	8.50	4.25	32.14	19.27	58.7
		2,550.00	3,806.67	3,654.53	11,514.18	11,303.5
	Expenses					11,000.0
	Cost of materials consumed					
	Purchases of shade in the	851.04	757.32	843.75	3,162,59	
	Purchases of stock-in-trade		1,787.94	969.80		3.926 5
	Changes in inventories of finished goods, stock-in -trade and work-	007.00	1,707.04	505,00	3,290.27	2.472.4
	progress	183.16	(206 EE)	400.04	(000 44)	
	Employee benefits expense	and the first second	(396.55)	429.84	(263.11)	16.2
	Finance costs	635.91	652.38	633.82	2,571.75	2,398.2
	Depreciation and amortization expense	71.89	86.78	89.92	328.31	261.6
	Other expenses	75.59	77.41	67.38	300.69	206.9
11	Total Expenses	365.43	432.98	459.21	1,662.90	1,795.5
		2,520.71	3,398.26	3,493.72	11,053.40	11,077.54
111	Profit/(Loss) before tax (I-II)					
IV	Exceptional items (Refer Note:4)	29.29	408.41	160.81	460.78	226.00
	(reler role.4)	320.69	63.08		383.77	
V	Profit/(loss) before tax (III-IV)					
	(icos) before tax (iii-iv)	(291.40)	345.33	160.81	77.01	226.00
	A ALL DESIGN AND A ALL	2 A	1.5.0000000000			**0.01
	Less: Tax expense					
	(1) Current tax			1		
		93.12	36.10	141.84	76.22	75.00
	(2) Deferred tax	1.21	9.44			75.38
	(3) Short/(Excess) provision for tax of earlier years	(58.79)	man 200 300 300 300 300 300 300 300 300 300	(157.64)	(10.68)	(146.84
VI	Total tax expense	35.54	(12.54)	17.31	(11.89)	10.80
		00.04	33.00	1.51	53.65	(60.66
11	Profit/(Loss) for the period		1000			
		(326.94)	312.33	159.30	23.36	286.66
/111	Other Comprehensive Income (OCI)					
	(i) Items that will not be reclassified to profit or loss					
	(a) Measurement of defined employee broof					
	(a) Measurement of defined employee benefit plan	(10.48)	(6.46)	(1.36)	(17.77)	(1.88
	(b) Income tax relating to above items	2.63	1.80	(1.51)	4.66	0.52
	Total Other Comprehensive Income/(loss)	(7.85)	(4.66)	(2.87)	(13.11)	(1.36)
~	Tatal Comments of the second second				(10.11)	[1.30
X	Total Comprehensive Income/(loss) for the period (VII+VIII)	(334.79)	307.67	156.43	10.25	202 20
					10.20	285.30
X	Profit for the period attributable to :					
	Share holders of the Company	(314.68)	323.82	152.25	P.4.40	22.2227.122
	Non-controlling interests	(12.26)	(11.49)		54.49	326.46
XI	Profit/(Loss) for the period	(326.94)	312.33	7.05	(31.13)	(39.80)
		(020104)	512.55	159.30	23.36	286.66
(1)	Other comprehensive income attributable to:					
	Share holders of the Company	(7.85)	11.00			
	Non controlling interest	(7.05)	(4.66)	(2.87)	(13.11)	(1.36)
	Other comprehensive income/(loss) for the period	17.05				
	Cuter comprehensive income/(ioss) for the period	(7.85)	(4.66)	(2.87)	(13.11)	(1.36)
111	Total comprehensive income attributable to :					(1.50)
	Total comprehensive income attributable to :		and the second			100 C
	Share holders of the Company	(322.53)	319.16	149.38	41.38	206.10
	Non-controlling interests	(12.26)	(11.49)	7.05	(31.13)	325.10
	Total comprehensive income/(loss) for the period	(334.79)	307.67	156.43	the second se	(39.80)
					10.25	285.30
IV	Paid up equity share capital (Face value of Rs. 10 per share)	93.29	93.29	93.29		
				00.20	93.29	93.29
V					2,412.71	2404.70
	Reserves excluding revaluation reserve as at Balance sheet date				and a constant	2404.70
	Basic and Diluted Earning per share (Rs.) (not on annualized					
0			1.			
VI	basis)		-			



Jost's Engineering Company Limited

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CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2020

	Asat	Rs. (in lakhs As at	
Particulars	31st March, 2020	31st March, 2019	
	Audited	Audited	
SSETS			
on-current assets	1 1		
a) Property, plant and equipment	2,296.18	2,360	
b) Capital work-in-progress	21.36	23.	
c) Right of use assets	69.57	10.00	
d) Intangible assets	26.30	18.	
e) Financial assets	20.00		
(i) Investments	1.03	1.	
(ii) Other financial assets	30.30	32	
		197	
f) Deferred tax assets (net)	171.49		
fotal Non-current assets	2,616.23	2,632	
Current assets			
	1 511 02	1,298	
a) Inventories	1,511.92	1,200	
b) Financial assets	12.71	10	
(i) Investments	12.71	12	
(ii) Trade receivables	3,371.82	3,462	
(iii) Cash and cash equivalents	103.80	384	
(iv) Other bank balances other than above (iii)	639.32	205	
(v) Loans	9.67	2	
(vi) Other financial assets	29.74	18	
c) Current tax assets	46.56		
d) Other current assets	879.45	853	
Total current assets	6,604.99	6,236.	
TOTAL ASSETS	9,221.22	8,869.	
EQUITY AND LIABILITIES			
EQUITY			
Equity share capital	93.29	93.	
Other equity	2,412.71	2,404	
Non-controlling interest	314.11	345	
Total Equity	2,820.11	2,843.	
LIABILITIES	1 1		
Non-current liabilities	1 1		
(a) Financial liabilities			
(i) Borrowings	803.48	1,138	
(b) Provisions	250.62	217.	
(c) Other non-current liabilites	71.83	24	
Total non-current liabilities	1,125.93	1,379.	
Current liabilities			
(a) Financial liabilities			
(i) Borrowings	1,453.54	1,124	
(ii) Trade payables	10 CONTRACTOR IN		
Due to micro and small enterprises	131.61	161	
Due to others	1,934.59	1,930	
(iii) Other financial liabilities	1,305.25	997	
b) Other current liabilities	360.57	325	
c) Provisions	89.62	97	
The accompanying notes are an integral part of standalone financial statements		9	
Total Current Liabilities	5,275.18	4,646	
		4,040.	
Total Liabilites	6,401.11	6,025	
		0,020	
TOTAL EQUITY AND LIABILITIES	9,221.22	8,869	

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Jost's Engineering Company Limited

C-7, Wagle Industrial Estate, Road No. 12, Thane 400 604, Maharashtra, India CIN : L28100MH1907PLC000252, Tel.:+912261174000,25821727/46, Fax:+912225823478 Email : jostfact@josts.in (Registered Office : Great Social Building, 60 Sir Phirozeshah Mehta Road, Mumbai 400 001)

Segment wise Revenue, Results, Assets and Liabilities (Consolidated) for the quarter and year ended 31st March 2020

P	articulars	Quarter ended 31st March, 2020	Quarter ended 31st Dec, 2019	Quarter ended 31st March, 2019	Year ended 31st March, 2020	Year ended 31st March, 2019
1	Segment Revenue	Audited	Unaudited	Audited	Audited	Audited
а	Material Handling					
	Engineered Products	919.38	1,622.52	1,935.26	5,170.96	6,198.0
	MHE Rentals	1,315.12	1,877.34	1,386.82	5,080.84	4,185.6
	Un-allocated	296.19	297.50	331.82	1,228.39	912.4
	Total	19.31	9.31	0.63	33.99	7.4
		2,550.00	3,806.67	3,654.53	11,514.18	11,303.5
1	Net sales / Income From Operations Segment Results	2,550.00	3,806.67	3,654.53	11,514.18	11,303.5
F	Profit (+)/Loss(-) before tax and nterest from each segment					
Ν	Naterial Handling	(165.10)				
E	ngineered Products		161.74	29.07	(44.82)	42.0
	IHE Rentals	328.04	396.56	295.39	1,193.29	1,017.10
_	atal	(30.82)	(28.91)	17.72	(78.28)	(110.6
1	otal	132.12	529.39	342.18	1,070.19	948.58
Le	ess: i) Interest	74.00	1222201			040.00
	ii) Other unallocable expenditure	71.89	86.78	89.92	328.31	261.62
	iii) Exceptional Item	50.25	43.51	92.08	315.09	468.36
Ad	d: iv) Un-allocable income	320.69	63.08	-	383.77	400.30
		19.31	9.31	0.63	33.99	7.40
То	tal Profit / (Loss) Before Tax	(291.40)	345.33	160.81	77.01	
Se	gment Assets				11.01	226.00
	terial Handling	3,152.07	2 270 00			
	gineered Products	2,417.14	3,276.02	3,756.50	3,152.07	3,756.50
	E Rentals	2,445.16	3,138.83	1,667.09	2,417.14	1,667.09
	allocated	1,206.85	2,539.95	2,585.95	2,445.16	
	al Assets		385.66	859.54	1,206.85	2,585.95
		9,221.22	9,340.46	8,869.08	9,221.22	859.54 8,869.08
	ment Liabilities					-,
	erial Handling	1,764.28	1,562.09	1.000.00		
ng	ineered Products	1,547.94	2,292.87	1,982.80	1,764.28	1,982.80
	E Rentals	1,655.36	1,718.31	1,459.38	1,547.94	1,459.38
n-a	allocated	1,433.53	641.07	1,716.84	1,655.36	1,716.84
	al Liabilities	6,401.11	6,214.34	866.43	1,433.53	866.43
-			0,214.34	6,025.45	6,401.11	6,025.45



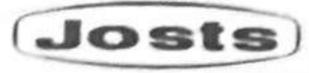
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CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2020

Partic			For the year ended 31st March 2020	For the year ended 31 March 2019
A. C.	ASH FLOW FROM OPERATING ACTIVITIES		Audited	Audited
N	ET PROFIT/ (LOSS) BEFORE TAX & AFTER EXCERTIONAL ITEM			
·			77.00	226
	epreciation			
(P	rofit) /Loss on sale of assets		300.69	206
Fa	air value gain on Mutual fund investment		(0.17)	8.
ind	come on termination of lease		(0.55)	
	vidend income		(2.98)	
Su	ibsidy income		(0.69)	(0.
Ad	Ivances in Subsidiary written off			(9.
Int	erest expense			28.
	erest income		287.89	217.
Pro	ovision for doubtful debts		(15.35)	(9.
Ba	d debts & Deposits written off during the		17.32	(37.
114	Contai Gali /(LOSS) transferred to OCI	1	204.61	
OF	PERATING PROFIT REFORE WORKING	and the second second	204.01	168
Ad	PERATING PROFIT BEFORE WORKING CAPITAL CHANGES		867.77	700
1000	ade receivables		007.77	798.
	rentories			
	ade payables		(175.15)	(82.
Oth	Der Current finanzieten		(208.25)	5.
Oth	her current financial assets		18.32	221.
Oth	her current financial liabilities		(19.52)	(9.6
Oth	ner current liabilities		98.57	91.
	ner current asset		97.76	(25.
Loa			(26.79)	(261.2
Oth	ner non-current liabilities		0.37	23.7
Oth	her non-current assets		6.00	(8.5
Cha	ange in provisions	and a state of	(9.96)	(31.3
Cha	ange in Current tax liability		25.68	(47.4
CAS	SH GENERATED FROM OPERATIONS		(3.57)	4.5
		-	671.23	679.8
	es paid (Net of refunds)	1	(52.25)	(30.4
NET	T CASH GENERATED FROM OPERATING ACTIVITIES	A	618.98	
CAS	SH ELOW ERON INVERTING LAND	^ F	010.90	649.4
Pur	SH FLOW FROM INVESTING ACTIVITIES			
Sale	chase of Property Plant and Equipment, Intangible assets and Capital WIP		(222.00)	
	controporty, riant and Equipment		(220.06)	(1,471.3
Dure	estment in deposits		1.59	
	chase of Investments	The second second	1.88	5.2
	estment in Subsidiary			(0.6
	rest received	A REAL PROPERTY OF	in the second	
	dend received		15.35	9.1
NEI	CASH USED IN INVESTING ACTIVITIES	вН	0.69	0.7
		• –	(200.55)	(1,456.7
CAS	H FLOW FROM FINANCING ACTIVITIES			
Proc	eeds from minority shareholders			
	eeds from borrowings			198.9
	ayment of borrowings		875.25	1,436.3
	fend paid (including tax)		(1,064.46)	(308.5)
Repa	ayment of lease liability	THE AND A DESCRIPTION OF	(33.74)	(22.49
Intere	est paid		(33.30)	1
NET	CASH USED IN FINANCING ACTIVITIES		(287.89)	(214.99
		c L	(544.14)	1,089.33
NET	INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS			1,003.30
Add:	Cash and cash equivalents at the beginning of the year	A+B+C	(125.72)	202.02
	and cash equivalents at the end of the year		(48.29)	282.03
			(174.01)	(330.32
Cach	and cash equivalents as not shows compare of the state		(114,01)	(48.29
	and cash equivalents as per above comprises of the following :			
2203 W V	and cash equivalent		100.00	
Other	bank balances		103.80	384.95
			639.32	205.20
	Duandand		743.12	590.15
Bank	overdrant Ices as per statement of Cash Flows		(917.13)	590.15

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Jost's Engineering Company Limited

Since 1907

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Notes

1 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies (Indian Accounting Standard) Rules, 2015, as amended.

2 The Company has adopted Ind AS 116, 'Leases', from 1 April 2019, using modified retrospective approach, as a result of which comparative information is not required to be restated. The Company has adopted the approach for transitioning to Ind AS 116 by recognising right-of-use asset and an equal amount of lease liability. The application of Ind AS 116 did not have any significant impact on the financial results and earning per share for the quarter ended 31st March, 2020 and year ended 31st March, 2020.

Particulars	Quarter ended 31.03.20 (Erstwhile basis)	address ended	Increase/ (Decrease) in profit	Year ended 31.03.20 (Erstwhile basis)	Year ended 31.03.20 (As per Ind AS 116)	Increase/ (Decrease) in profit	
Other Expense Finance cost Depreciation and amortisation Reversal of lease liability on termination of lease	372.05 70.01 70.33	365.43 71.89 75.59	6.62 (1.88) (5.26) 2.97	1,696.20 316.13 272.48	1,662.90 328.31	33.30 (12.18) (28.21) 2.97	
Profit/(loss) before Tax Deferred Tax impact			2.45 0.68			(4.12) (1.15)	
Profit/(loss) after Tax			1.77			(2.97)	

The impact of adopting Ind AS 116 on the financial results for the quarter ended 31 March 2020 is as follows :

3 Tax expenses for the quarter and year ended 31st March 2020 reflect changes made vide Taxation law amendment ordinance 2019 as applicable to the Company

4 Sabka Vishwas Scheme, 2019, was introduced under Union Budget, 2019, to resolve all disputes relating to the erstwhile Service Tax and Central Excise Acts, which are now subsumed under GST. The Company had submitted its Central Excise and Service Tax matters under dispute for settlement, which were accepted by the authority. The amount paid under the scheme is Rs. 383.77 lakhs as on 31st March 2020 and reflected as Exceptional Item in the Statement of Profit and Loss Account. This settlement has resulted in nullifying the Company's contingent liability.

- ⁵ The spread of Covid 19 has affected the business from 3rd week of March 2020, which culminated into scaling down of the Company's operations, post the national lock down. The Company has taken various measures in consonance with Central and State Government advisories to contain the pandemic, which includes closing of manufacturing facilities and adopting work from home policy for employees across locations. Given the uncertainty of quick turnaround to normalcy, post lifting of the lock down, the Company has carried out a comprehensive assessment of possible impact on its business operations, financial assets, contractual obligations and its overall liquidity position, based on the internal and external sources of information and application of reasonable estimates, the Company does not foresee any significant incremental risk to the recoverability of its assets or in meeting its financial obligations over the foreseeable future, given early and required steps taken to contain, protect and mitigate the exposure. Pursuant to the relaxed guidelines, the Company has now resumed its manufacturing operations as allowed in strict compliance. Supply chain and product sale activities are being resumed, most of the staff continues to operate from home. Since the situation is continuously evolving, the impact assessed may be different from the estimates made as at the date of approval of these financial results and management will continue to monitor any material changes arising due to the impact of this pandemic on financial and operational performance of the Company and take necessary measures to address the situation.
- 6 The Board of Directors of the Company has recommended dividend of 30% (Rs.3/- per share of face value of Rs.10 each) for the financial year ended 31st March, 2020.
- 7 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at the meeting held on 15th June. 2020 There are no qualifications in the audit report issued for the year ended 31st March, 2020.
- 8 The figures for the quarter ended 31-03-2020 and 31-03-2019 represent the balances between audited figures in respect of the full financial years and those published unaudited till the third quarters of respective financial years.

9 Figures for the earlier period (s) have been regrouped, wherever necessary.

For Jost's Engineering Company Limited

Jai Prakash Agarwal Chairman

Place: Mumbai Date: 15th June, 2020