



MERCURY EV-TECH LTD.

(FORMERLY KNOWN AS MERCURY METALS LTD.)

Date:-15.11.2024

To,
BSE Limited.
P.J Towers,
Dalal Street,
Mumbai,400001

Scrip Code-531357

Subject- Intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Resignation of Statutory Auditor

Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform M/s M Sahu & Co., Chartered Accountants, (Firm Reg. No 13001W) Statutory Auditor of the Company vide letter dated 14.11.2024, has tendered their resignation as Statutory Auditor of the Company with effect from close of business hours on 14.11.2024.

The copy of the resignation letter dated 14.11.2024 with Annexure A as received M/s M Sahu & Co., Chartered Accountants, is attached herewith.

Details with respect to resignation/ change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 and CIR/CFD/CMD1/114/2019 dated October 18, 2019 are annexed herewith.

Details required under Regulation 30 of the SEBI LODR read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in the enclosed Annexure 1.

Kindly take the same on the record and oblige.

Yours faithfully,

For, MERCURY EV-TECH LIMITED

JAYESH RAICHANDBHAI THAKKAR
MANAGING DIRECTOR
DIN: 01631093



MERCURY EV-TECH LTD.

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ANNEXURE-1

Resignation of M Sahu & Co, Chartered Accountants

| Sr.No | Particulars | Details |
|-------|---|------------------------------------|
| 1 | Name of the Company | Mercury Ev-Tech Limited |
| 2 | Name of the Auditor | M Sahu & Co, Chartered Accountants |
| 3 | Reason for change viz, resignation, appointment, removal, death or otherwise. | Resignation |
| 4 | Effective Date of resignation | November 14, 2024 |
| 5 | Brief Profile | Not Applicable |
| 6 | Disclosure of Relationship between directors | Not Applicable |



MERCURY
EVTECH



M Sahu & CO.

Chartered Accountants

521 K10 Grand Behind Atlantis K10
Sarabhai Capmus Vadodara-390023.

Date: November 14, 2024

To
Board of Directors,
Mercury Ev Tech Limited
Gujarat

Sub: Resignation from the office of Statutory Auditors of the Company

Dear Sir,

We were appointed as a Statutory Auditor of your Company, pursuant to Shareholders Resolution dated 24th September, 2022 to hold the office for a period of 5 years till the conclusion of 41st Annual General Meeting of the Company to be held in Year 2027, hereby would like to tender our resignation from the office of Statutory Auditor of your Company.

We are tendering our resignation as Statutory Auditor of the Company w.e.f. 14.11.2024 after closure business hours as the Company is planning various future expansion to scale up its business activities and we do not have sufficient support staff to carry out the Audit of the Company in future.

We have concluded the Limited Review assignments for Quarter 1 and 2 of the current Financial Year 2024-25.

Please find attached in Annexure A, the information to be obtained by the Company from the auditors for the resignation as required by SEBI Circular CIR/CFD/CMD1/114/2019 dated October 18, 2019.

We thank the members of the Board for their cooperation during our tenure as Statutory Auditors.

Thanking You,

Yours truly,

For, M/s. M Sahu & Co.
CHARTERED ACCOUNTANTS
Firm Reg. No 13001W

CA Manojkumar Sahu
Partner
M.NO.: 132623



Declaration

1. I/ We hereby confirm that the information given in this letter and its attachments is correct and complete.



M Sahu & CO.

Chartered Accountants

521 K10 Grand Behind Atlantis K10
Sarabhai Capmus Vadodara-390023.

| | | |
|----|--|---|
| 1. | Name of the listed entity/ material subsidiary | Mercury Ev-Tech Limited |
| 2. | Details of the statutory auditor: | M Sahu & Co |
| | a. Name: | Manojkumar Sahu |
| | b. Address: | 521, K10 Grand, Near Genda Circle, Vadodara - 390 007. |
| | c. Phone Number: | +91 90990 94500 |
| | d. Email: | manoj@msahu.co.in |
| 3. | Details of association with the listed entity/ material subsidiary: | |
| | a. Date on which the statutory auditor was appointed: | September 24, 2022 |
| | b. Date on which the term of the statutory auditor was scheduled to expire: | Conclusion of the Company's 41 st Annual General Meeting to be held in the Year 2027. |
| | c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission. | Limited Review of unaudited Standalone and Consolidated Financial results for the quarter ended 30 th September 2024 vide limited review report dated November 14, 2024 |
| 4. | Detailed reasons for resignation: | Refer the Resignation Letter |
| 5. | In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors) | Not applicable |
| 6. | In case the information requested by the auditor was not provided, then following shall be disclosed: | |
| | a. <i>Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.</i> | Not applicable |
| | b. <i>Whether the lack of information would have significant impact on the financial statements/results.</i> | Not applicable |

2. / We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

For, M/s. M Sahu & Co.
CHARTERED ACCOUNTANTS
Firm Reg. No 130001W



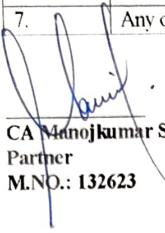


M Sahu & CO.

Chartered Accountants

521 K10 Grand Behind Atlantis K10
Sarabhai Campus Vadodara-390023.

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| | c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit limited review as laid down in SA 705 (Revised) | Not applicable |
| | d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued. | Not applicable |
| 7. | Any other facts relevant to the resignation: | None |


CA Manoj Kumar Sahu
Partner
M.NO.: 132623

