

August 25, 2023

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 502219	National Stock Exchange of India Limited Exchange Plaza, C-1, Block - G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: BORORENEW
--	--

**Sub : Proceedings of 60th Annual General Meeting of the Company held on Friday,
August 25, 2023**

Dear Sirs,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith proceedings of the 60th Annual General Meeting of the Company held today, i.e., Friday, August 25, 2023 at 11.00 a.m. (IST).

Kindly take the above on record.

Thanking you,

Yours faithfully,

For Borosil Renewables Limited**Kishor Talreja**
Company Secretary & Compliance Officer
FCS: 7064

Encl: as above

Works:

Ankleshwar-Rajpipla Road,
Village Govali, Tal. Jhagadia,
Dist. Bharuch- 393001,
(Gujarat), India
T : +91 2645-258100
F : +91 2645-258235
E : brl@borosil.com



OHSAS
18001:2007
ISO 14001:2015
ISO 9001:2015
www.tuv.com
ID: 9105060720



Proceedings of 60th Annual General Meeting of Borosil Renewables Limited held today, i.e., Friday, August 25, 2023 from 11:00 a.m. (IST) onwards

A. Date, time and venue of the Annual General Meeting

The 60th Annual General Meeting (“Meeting”) of Borosil Renewables Limited (the “Company”) was held today i.e., Friday, August 25, 2023 through Video Conferencing (“VC”) facility in compliance with the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India. The Meeting commenced at 11:00 a.m. (IST) and concluded at 12:21 p.m. (IST).

B. Summary of proceedings

1. In absence of Mr. P. K. Kheruka, Chairman of the Company, the Meeting was chaired by Mr. Shreevar Kheruka, Vice-Chairman, except for briefing on item no. 2 of the Notice. Mr. Raj Kumar Jain was elected to Chair for item no 2, as Mr. Shreevar Kheruka was deemed to be interested in said item.
2. Mr. P. K. Kheruka and Mr. Haigreve Khaitan, Directors were absent due to certain exigencies. All other board members were present at the Meeting. Some members of senior management and representatives of our Statutory Auditor were also present. Mr. Virendra G. Bhatt, Practicing Company Secretary, appointed as scrutiniser to scrutinise the e-voting process and give scrutiniser’s report on e-voting, was also present at the Meeting.
3. The requisite quorum was available throughout the Meeting.
4. The Notice of the Meeting was taken as read. The shareholders were briefed on the business updates of the Company including performance highlights for the FY 2022-23 and other related matters. They were informed about the remote e-voting facility which was provided to them from Tuesday, August 22, 2023 [09:00 a.m. (IST)] up to Thursday, August 24, 2023 [05:00 p.m. (IST)]. They were also informed that facility of e-voting was open during the Meeting for those equity shareholders who had not cast their votes through remote e-voting.
5. The shareholders were briefed on proposals set forth in the Notice of the Meeting.

Ordinary Business

- i. Adoption of (a) the audited standalone financial statement of the Company for the financial year ended March 31, 2023, the reports of the Board of Directors and Statutory Auditor thereon; and (b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2023 and report of Statutory Auditor thereon (by way of ordinary resolutions).
- ii. Re-appointment of Mr. P. K. Kheruka, who retires by rotation and being eligible, offered himself for re-appointment (by way of an ordinary resolution).

Special Business

- iii. To ratify remuneration of the Cost Auditor (by way of an ordinary resolution).
- iv. To approve revision in terms of remuneration of Mr. Ramaswami V. Pillai, in his capacity as a Whole Time Director of the Company for the financial year 2022-23 (by way of a special resolution).
- v. To approve the remuneration of Mr. Ramaswami V. Pillai, in his capacity as a Non-Executive Director of the Company, for the financial year 2023-24 (by way of a special resolution).
- vi. To approve revision in terms of remuneration of Mr. Ashok Jain, Whole Time Director of the Company for the financial year 2022-23 (by way of a special resolution).
- vii. To approve re-appointment and terms of remuneration of Mr. Ashok Jain as Whole Time Director and Key Managerial Personnel of the Company for a period of 2 years i.e. from August 01, 2023 to July 31, 2025 (by way of a special resolution)
- viii. To approve raising of funds by way of issue of securities of the Company (by way of a special resolution).
- ix. To approve functional support service transactions between (i) the Company / its wholly owned subsidiaries and Company's stepdown subsidiaries and (ii) inter-se between stepdown subsidiaries (by way of an ordinary resolution).
- x. To approve providing of financial support by the Company/ its wholly owned subsidiaries/ Interfloat Corporation (step down subsidiary) to GMB Glasmanufaktur Brandenburg GmbH (step down subsidiary) (by way of an ordinary resolution).

The shareholders were informed that the objectives and implications of each resolution are as per the provisions of Companies Act, 2013 and / or SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 and / or as provided in the explanatory statement annexed to the Notice of the Meeting. The shareholders were then encouraged to exercise their voting rights on the resolutions.

6. During the Q&A session, the speakers expressed their views and raised questions relating to the Company's business affairs. These were replied to suitably by the management of the Company.
7. After the Q&A session, the Chairman thanked the shareholders for attending the Meeting. It was informed that e-voting results along with the consolidated scrutiniser's report would be placed on the website of the Company, on the websites of the Stock Exchanges and also on the website of National Securities Depository Limited, the agency appointed by the Company for e-voting facility.
8. The facility of e-voting was thereafter kept open for another 15 minutes for the shareholders to exercise their voting rights. The Meeting concluded after expiry of the said 15 minutes.

Result of voting (remote e-voting and e-voting during the Meeting)

The e-voting results (along with the consolidated Scrutiniser's Report) will be intimated separately.

This is for your information and records.

Thanking you,

Yours faithfully,

For Borosil Renewables Limited

Kishor Talreja
Company Secretary & Compliance Officer
FCS: 7064

Note: This document does not constitute minutes of the Annual General Meeting of the Company.