

VEERAM SECURITIES LIMITED

Reg. Office: Ground & First Floor, 7, Natvarshyam Co Op Ho S Ld
Opp. Orchid Park, Ramdevnagar Road, Sattelite, Ahmedabad 380051 GJ IN
CIN: L65100GJ2011PLC064964 Email Id: compliancingveeram@gmail.com Mo.No.9925266150

Date: 03rd February , 2023

To
The Corporate Relation Department
BSE Limited
P.J. Tower, Dalal Street
Fort, Mumbai - 400001
Scrip Code: 542046

Dear Sir / Madam,

Subject: Outcome of Board Meeting

REF: VEERAM SECURITIES LIMITED (Scrip Code: 540252)

Dear Sir/ Madam,

We hereby inform pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a Meeting of the Board of Directors of the Company was held on Friday, 03rd February, 2023 at 04.00 pm at the registered office of the company. In that meeting the Board has decided the following matters:

1. Considered and approved the Un-audited financial results of the Company for the Quarter ended on 31st December, 2022.

We hereby enclose the following:

- I. Limited Review report for the Quarter ended on 31st December, 2022
- II. Un-Audited Financial Results (Standalone) for the Quarter ended on 31st December 2022.

Kindly acknowledge and take the same on your records.

The Meeting started at 04:00 PM and ended on 06:15 PM

Thanking You,

For, Veeram Securities Limited

MAHENDRABH
AI RAMNIKLAL
SHAH

Digitally signed by MAHENDRABH RAMNIKLAL SHAH
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2.5.4.20=885a6e9f4e5f505a6f22784e9f3e52a75f5a5f
57555800517240505a6f22784e9f3e52a75f5a5f
street=1, postal=MAHENDRABH RAMNIKLAL SHAH
57555800517240505a6f22784e9f3e52a75f5a5f
serialNumber=2.5.4.10271f16080225af42a882143,
email=MAHENDRABH.RAMNIKLAL.SHAH@VEERAM.SECURITIES.LIMIT
D:19080225af42a882143, o=PERSONAL,
cn=MAHENDRABH RAMNIKLAL SHAH
DN: 2023.02.03 17:58:24 +05'30'

Mahendrabhai Ramniklal Shah
Managing Director
DIN: 03144827

BHAGAT & CO.
Chartered Accountants

24 Laxmi Chambers, Navjeevan Press Road, Nr. Old High Court, Income Tax, Ahmedabad – 380014
Email id: bhagatco2015@gmail.com, Tel. 079/48988866, Mob: 9998040610

To

The Board of Directors
Veeram Securities Limited
Ahmedabad

Sub.: Limited Review Report

Ref.: Unaudited Financial Results for the quarter ended on 31.12.2022

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of **Veeram Securities Limited ("the Company")** for the quarter ended on December 31, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **BHAGAT & CO.**

Chartered Accountants

Firm Registration No.: 127250W


Shankar Prasaad Bhagat
Partner

Membership No.: 052725

UDIN: 23052725BGWWAT3840

Place: Ahmedabad

Date: 03/02/2023



VEERAM SECURITIES LIMITED

Ground Floor & First Floor, 7, Natvarshyam Co Op Ho So Ltd, Opp. Orchid Park, Ramdevnagar Road, Sattelite, Vejalpur, Ahmedabad, Gujarat

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2022

in Lakhs

Sr. No	Particulars	Quarter Ended	Nine Months Ended		Half Year Ended		Year Ended
		31.12.2022	31.12.2022	31.12.2021	30.09.22	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income:						
I	Revenue from operations	444.63	1560.62	1421.71	1115.99	936.74	1819.49
II	Other Income	19.83	61.03	153.38	41.20	117.99	232.01
III	Total Income (I + II)	464.46	1621.65	1575.09	1157.19	1054.73	2051.50
	Expenses:						
IV	Cost of materials consumed	-	-	-	-	-	-
	Purchase of Stock-in-Trade	416.60	1,441.26	1,428.80	1024.66	1,027.11	1,607.21
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-12.06	(60.25)	(237.93)	-48.19	(223.29)	(48.29)
	Employee Benefit Expense	2.64	11.74	1.23	9.10	1.23	16.75
	Financial Costs	0.01	0.04	0.05	0.03	0.01	0.09
	Depreciation and Amortization Expense	2.09	6.27	2.54	4.18	2.54	6.71
	Other Expenses	14.18	27.81	27.40	13.63	18.71	20.51
	Total Expense	423.46	1426.87	1222.09	1003.41	826.31	1602.98
V	Profit before exceptional items and tax (III - IV)	41.00	194.78	353.00	153.78	228.42	448.52
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before tax (V - VI)	41.00	194.78	353.00	153.78	228.42	448.52
	Tax expense:						
VIII	(1) Current tax	7.99	56.99	35.00	49.00	20.00	50.00
	(2) Deferred tax	-	-	-	-	-	-
IX	Profit(Loss) from the period from continuing operations (VII - VIII)	33.01	137.79	318.00	104.78	208.42	398.52
X	Profit(Loss) from the period from discontinuing operations before tax	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-
XII	Profit(Loss) from Discontinuing operations	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX + XII)	33.01	137.79	318.00	104.78	208.42	398.52
XIV	Other comprehensive income net of tax	-	-	-	-	-	-
XV	Total Comprehensive Income for the year	33.01	137.79	318.00	104.78	208.42	398.52
	Details of Equity Share Capital						
XVI	Paid-up Equity share capital (at par Value of Rs. 2 each)	1008.54	1008.54	1008.54	1008.54	1008.54	1008.54
	Earning per share:						
	Earning per equity share for continuing operations						
	(1) Basic earnings (loss) per share from continuing operations	0.07	0.27	3.15	0.21	0.41	0.79
	(2) Diluted earnings (loss) per share from continuing operations	0.07	0.27	3.15	0.21	0.41	0.79
	Earning per equity share for discontinued operations						
	(1) Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	(2) Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	Earning per equity share						
	(1) Basic earnings(loss) per share from continuing and discontinued operations	0.07	0.27	3.15	0.21	0.41	0.79
	(2) Diluted earnings(loss) per share from continuing and discontinued operations	0.07	0.27	3.15	0.21	0.41	0.79

Notes:

- The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 08-02-2023
- The Company's business activity fall within a singal primary business segment.
- Previous year's figures are re-grouped, re-classified wherever necessary.

By order of the Board of Directors
For, Veeram Securities Limited



M.R. Shah

Mahendrabhai R. Shah
(Managing Director)
(DIN: 03144827)

Date: 03-02-2023
Place: Ahmedabad