



AKSHAR SPINTEX LIMITED

To,
The Department of Corporate Services,
BSE Limited
P.J. Tower, Dalal Street,
Mumbai – 400 001.

Date: 23/08/2021

Ref: BSE Scrip Code: 541303

Sub: Outcome of Board Meeting of AKSHAR SPINTEX LIMITED held on Monday, 23rd August, 2021.

Dear Sir/Madam,


With reference to the above captioned subject and in Compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the outcome of the meeting of the Board of Directors of the Company held on **Monday, 23rd August, 2021** at the Registered Office of the Company situated at Revenue Survey No.102/2 Paiki, Plot No. - 2 Village: Haripar, Ranuja Road. Tal: Kalavad. Jamnagar-361013 (Guj) and the following matters *inter alia* have been considered, approved and taken on record by the Board of Directors:

1. After receiving recommendation from the Nomination and Remuneration Committee meeting held today prior to the board meeting, recommended the members for re-appointment of Mr. Amit Vallabhbbhai Gadhiya (DIN:-06604671), as a Director of the Company, who retires by rotation and being eligible for re appointment.
2. After receiving recommendation from the Nomination and Remuneration Committee meeting held today prior to the board meeting, appointed Mr. Parshotam Lakhabbhai Vasoya (DIN:09229252) as additional director (Non-Executive-Independent Director) of the company for a term of five consecutive years, subject to the approval of the members at the forthcoming Annual General Meeting of the Company.
3. Resignation of Mr. Ashok S. Bhalala (DIN: 02003197) as an Executive Director of the company.
4. Resignation of Mr. Vipul Vallabhbbhai Patel (DIN: 08079702) as an Independent Director of the company.
5. Reconstituted various Committee of the Board of Directors of the Company.
6. Decided that the 8th Annual General Meeting will be held through Video Conferencing or Other Audio Visual Means. The Date and time of Annual General Meeting will be informed later when the notice of the meeting will be filed.
7. Appointed Piyush Jethva, Practising Company Secretary as a Scrutinizer for the 8th Annual General Meeting.

The Board Meeting commenced at 4:00 p.m. and concluded at 5:00 p.m.

You are requested to please take the above on your record and update the same.

Thanking you,
Yours Faithfully,
For, AKSHAR SPINTEX LIMITED


Kishor Kikani
Company Secretary





AKSHAR SPINTEX LIMITED

23rd August, 2021

To,
The Department of Corporate Services,
BSE Limited
P.J. Tower, Dalal Street,
Mumbai – 400 001.

Ref: BSE Script Code: 541303

Subject: Intimation for appointment of Independent Director pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Dear Sir/ Madam,

With reference to the above captioned subject and in Compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that based on the recommendation of Nomination and Remuneration Committee, the Board of Directors at its meeting held today i.e. **23rd August, 2021**, has appointed Mr. Parshotam Lakhabhai Vasoya (DIN:09229252) as an Additional Director (Non-Executive-Independent Director) w.e.f. 23rd August, 2021, to hold office till the conclusion of the next general meeting and will be appointed as regular Non-Executive-Independent Director for a term of five consecutive years, subject to the approval of the members at the forthcoming Annual General Meeting of the Company.

Further, as per the requirement of the Circular No. List/Comp/14/2018-19 dated 20th June, 2018 issued by BSE on the subject of enforcement of SEBI Orders regarding appointment of Directors by listed companies we hereby affirm that the Director being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority,

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in the enclosed Annexure-I,

You are requested to take the above on your record.

Thanking you.

Yours Truly,

For, AKSHAR SPINTEX LIMITED


Kishor Kikani

Company Secretary



DETAILS ALONG WITH THE BRIEF PROFILE

Appointee name	Mr. Parshotam Lakhbhai Vasoya
Reason for change	Appointment
Date of appointment	23.08.2021
Term of appointment	To hold office till conclusion of the next Annual General Meeting and will be appointed as regular Non-Executive-Independent Director for a term of five consecutive years w. e.f. 23.08.2021, subject to approval of members in the ensuing annual general meeting.
Date of Birth	04/06/1980
Brief Profile	Mr. Parshotam Lakhbhai Vasoya, aged 41 years, he has completed B.com from Saurashtra University. He is a Partner of Vishwas Polymers since 2005. He has 16 years' rich and varied experience in the plastic industry. He is expert in financial management and having knowledge of accounting and effective Management of Organization and providing the ultimate direction to the business.
Disclosure of relationship between the directors	Not related to any Director of the Company
No. of shares held in the Company	Nil



AKSHAR SPINTEX LIMITED

To,
The Department of Corporate Services,
BSE Limited
P.J. Tower, Dalal Street,
Mumbai – 400 001.

23rd August, 2021

Ref: BSE Script Code: 541303

Subject: Intimation for resignation of Independent Director and Executive Director of the Company pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Dear Sir/ Madam,

With reference to the above captioned subject and in Compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Para A of Part A of Schedule III to the Listing Regulations:

We wish to inform you that Mr. Vipul Vallabhbhai Patel (DIN:08079702) has tendered resignation from the position of the Independent Director of the Company with effect from 23.08.2021, due to reasons mentioned in the enclosed resignation letter. Disclosure as required under SEBI's circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are as under:

- A. Reason for change: Resignation
- B. Date of cessation: w.e.f. 23.08.2021
- C. Brief profile: N.A.

Further we wish to inform you that Mr. Ashok Shukan Bhalala (DIN: 02003197) has tendered resignation from the position of the Executive Director of the Company with effect from 23.08.2021, due to reasons mentioned in the enclosed resignation letter. Disclosure as required under SEBI's circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are as under:

- A. Reason for change: Resignation
- B. Date of cessation: w.e.f. 23.08.2021
- C. Brief profile: N.A.

Further, the Company has received confirmation from Mr. Ashok Shukan Bhalala (DIN: 02003197) and Mr. Vipul Valabhbhai Patel (DIN: 08079702) that there are no other material reasons for his resignation other than those provided in the resignation letter dated 12.08.2021 The said confirmation given in resignation letter enclosed herewith.


The Board of Directors of the Company appreciates his valuable contribution and support during their term as the Director of the Company.

You are requested to take the above on your record.

Thanking you.

Yours Truly,

For, AKSHAR SPINTEX LIMITED


Kishor Kikani
Company Secretary



RESIGNATION LETTER

From,
ASHOK SHUKAN BHALALA
"Radhika", Vishwa Nagar, Sheri No. 5,
Vishwa Nagar Main Road, Opp: Balaji Hall,
Mavdi Plot, Rajkot 360005 (Gujarat)

To,
Board of Directors,
AKSHAR SPINTEX LIMITED,
Revenue Survey no.102/2 Paiki, Plot no. – 2,
Village: Haripar, Ranuja Road,
Tal: Kalavad. Jamnagar-361013.
Gujarat, India.


Dear Sirs,

Subject: Resignation from the Directorship of the Company

I, **ASHOK SHUKAN BHALALA (DIN: 02003197)**, Director of the Company hereby tender my Resignation from the Directorship of Company due to my personal reasons. Kindly, acknowledge the receipt and arrange to submit the necessary forms with the office of the Registrar of Companies at the earliest. Kindly approve my resignation with effect from next board meeting or earliest as may be possible.

Thanking You,

Yours Faithfully,


ASHOK SHUKAN BHALALA
DIRECTOR
[DIN: 02003197]




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Serial No. 3089

Receipt No. 3084

Date 12/08/2021

**Admitted & Executed
Before Me**


TUSHAR D. SONDAGAR
Advocate & Notary
(GOVT. OF INDIA)
Reg. No. 22305/2020
12/08/2021



From:
VIPUL VALLABHBHAI PATEL
(DIN: 08079702)
Shree, Block no. 37, Pradhyuman
park, Street No.3, Satya sai
hospital road, -360005 Gujarat
(India)
Email: vvpateladv@gmail.com

To,
Board of Directors,
AKSHAR SPINTEX LIMITED,
Revenue Survey no.102/2 Paiki,
Plot no. - 2,Village: Haripar,
Ranuja Road, Tal: Kalavad,
Jamnagar-361013.
Gujarat, India.

Sub: Resignation from the post of Independent Director of the Company

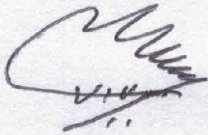
Dear Sir,

I hereby tender my resignation from the post of Independent Directorship of the Company due to my preoccupation and personal reason. Kindly relieve from the post of Independent Director of the Company with effect from next board meeting or earliest as may be possible.

I hereby confirm that there are no other material reasons other than those provided above.

I request you to kindly take the above on your records and do the needful.

Thanking you,
Yours sincerely



VIPUL VALLABHBHAI PATEL
DIN: 08079702



Acknowledge the receipt in token of acceptance



AKSHAR SPINTEX LIMITED

To,
The Department of Corporate Services,
BSE Limited, Mumbai.

Date: 23.08.2021

BSE Scrip Code: 541303

Subject: Re-Constitution of various committee of the Board of Directors of Akshar Spintex Limited.

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015"), this is to inform you that with respect to appointment of Mr. Parshotam Lakhabhai Vasoya (DIN: 09229252) as Independent Director of the Company and Resignation of Mr. Ashok Bhalala as Executive Director and Resignation of Mr. Vipul Patel as Independent Director, therefore it is required to reconstitute the Committees. Accordingly Board of Directors of the Company vide resolution passed on 23rd August, 2021 have reconstituted the below mentioned Committees of the Company:

Post reconstitution, the composition of following various Committees is as under:

1. AUDIT COMMITTEE

Sr. No	Name of the Person	Status in Committee	Position in Company
01	Mr. Nirala Joshi	Chairman	Independent Director
02	Mr. Parshotam Vasoya	Member	Independent Director
03	Mr. Rohit Dobariya	Member	Independent Director
04	Mrs. Ilaben Paghdar	Member	Executive Director

2. NOMINATION AND REMUNERATION COMMITTEE:

Sr. No	Name of the Person	Status in Committee	Position in Company
01	Mr. Rohit Dobariya	Chairman	Independent Director
02	Mr. Nirala Joshi	Member	Independent Director
03	Parshotam Vasoya	Member	Independent Director

3. STAKEHOLDER 'S RELATIONSHIP COMMITTEE

Sr. No	Name of the Person	Status in Committee	Position in Company
01	Parshotam Vasoya	Chairman	Independent Director
02	Mr. Harikrushna Chauhan	Member	Chairman cum Whole Time Director
03	Mr. Amit Gadhiya	Member	Managing Director





AKSHAR SPINTEX LIMITED

4. RISK MANAGEMENT COMMITTEE

Sr. No	Name of the Person	Status in Committee	Position in Company
01	Mr. Amit Gadhiya	Chairman	Managing Director
02	Mr. Harikrushna Chauhan	Member	Chairman cum Whole Time Director
03	Mrs. Ilaben Paghdar	Member	Executive Director

5. INTERNAL COMPLAINTS COMMITTEE FOR SEXUAL HARASSMENT COMPLAINTS REDRESSAL

Sr. No	Name of the Person	Status in Committee	Position in Company
01	Mrs. Ilaben Paghdar	Chairman	Executive Director
02	Mr. Amit Gadhiya	Member	Managing Director
03	Mr. Harikrushna Chauhan	Member	Chairman cum Whole Time Director

6. CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

Sr. No	Name of the Person	Status in Committee	Position in Company
01	Mr. Nirala Joshi	Chairman	Independent Director
02	Mr. Amit Gadhiya	Member	Managing Director
03	Mr. Harikrushna Chauhan	Member	Chairman cum Whole Time Director

Kindly take the same on you records.

Thanking You,
Yours faithfully,

For, AKSHAR SPINTEX LIMITED

KISHOR KIKANI
Company Secretary