SIDCL/ Sect./2021-22/102



February 14, 2022

BSE Limited PJ Towers, Dalal Street, Mumbai-400001 BSE Scrip Code: 511411

The Calcutta Stock Exchange Limited 7, Lyons Range Kolkata-700001 CSE Scrip Code: 026027

Dear Sir/Madam,

Ref: Intimation in terms of Regulations 30 of SEBI (Listing and Disclosure Requirements) Regulations 2015 ("SEBI Regulations")

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), this is to inform that an intimation received from Sarga Hotel Private Limited ("SHPL") ("material subsidiary of the Company") that Hon'ble National Company Law Tribunal, Kolkata Bench ("NCLT") has admitted an application for initiation of Corporate Insolvency Resolution Process ("CIRP") against the SHPL *vide* its order dated 11th February 2022, filed by a financial creditor of the SHPL u/s 7 of the Insolvency & Bankruptcy Code, 2016 ("IBC"). Accordingly, moratorium and public announcement has been declared under IBC.

However, this intimation letter is being submitted by SIDCL as a part of fulfilment of its statutory obligations of disclosure in accordance with the policy of determination of materiality of events in respect of company, duly formulated in terms of the requirements under Regulation 30 of SEBI Regulations.

This is for your information and record.

Thanking you,

Yours faithfully

For Shristi Infrastructure Development Corporation Limited

Krishna Kumar Pandey

Company Secretary & Compliance Officer