

Ref. No.: MUM/SEC/68-5/2025

May 30, 2024

To,

The Manager  
Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

The Manager  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1  
G Block, Bandra Kurla Complex,  
Mumbai – 400 051

**Scrip code: Equity (BSE: 540716/ NSE: ICICIGI)**

Dear Sir/Madam,

**Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We enclose herewith the details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 13, 2023 as an **Annexure 1**.

The above information will also be made available on the Company's website at [www.icicilombard.com](http://www.icicilombard.com).

You are requested to kindly take the same on your records.

Thanking you.

Yours Sincerely,

**For ICICI Lombard General Insurance Company Limited**

**Vikas Mehra**  
**Company Secretary**

**Encl. As above**

## Annexure 1

Sr. No.	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover etc.	Name: IDFC First Bank Limited  Market Cap: ₹ 548 billion (as on May 30, 2024)
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	The proposed Investment in IDFC First Bank Limited does not constitute a related party transaction.  ICICI Lombard’s promoter and promoter group entities may have investment and other business related transaction/ arrangement with IDFC First Bank Limited at arm’s length.
c.	Industry to which the entity being acquired belongs	Banking
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The proposed investment in the equity shares is being made in the ordinary course of the Company’s business.
e.	Brief details of any governmental or regulatory approvals required for the acquisition	None
f.	Indicative time period for completion of the acquisition	The Board of Directors of IDFC First Bank Limited at its meeting held on May 30, 2024, has, inter-alia, considered and approved to Issue, offer and allot 3,10,05,800 equity shares of face value of ₹ 10/- each fully paid-up, on a preferential basis, to ICICI Lombard General Insurance Company Limited at a price of ₹ 80.63/- per equity share, amounting to ₹ 2.50 billion, in accordance with the applicable provisions of the Companies Act, 2013 and SEBI ICDR Regulations, and also subject to approval of the shareholders of IDFC First Bank Limited.  The Company has received the above information on May 30, 2024 at 2:46 p.m.
g.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration

### ICICI Lombard General Insurance Company Limited

IRDA Reg. No. 115

**Mailing Address:**  
601 & 602, 6<sup>th</sup> Floor, Interface 16,  
New Linking Road, Malad (West),  
Mumbai - 400 064

CIN: L67200MH2000PLC129408

**Registered Office:**  
ICICI Lombard House, 414, Veer Savarkar Marg,  
Near Siddhi Vinayak Temple, Prabhadevi,  
Mumbai - 400 025

Toll free No. : 1800 2666

Alternate No.: +91 8655222666 (Chargeable)

Email: customersupport@icicilombard.com

Website: [www.icicilombard.com](http://www.icicilombard.com)

h.	Cost of acquisition or the price at which the shares are acquired									
	Prior to the date of acquisition	₹ 0.72 billion								
	Cumulative up to date of acquisition	₹ 3.22 billion								
i.	Percentage of shareholding / control acquired and / or number of shares acquired									
	Prior to the date of acquisition	0.13%								
	Cumulative up to date of acquisition	0.54%								
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	IDFC First Bank Limited was founded by the merger of Erstwhile IDFC Bank and Erstwhile Capital First on December 18, 2018. IDFC First Bank is a Universal bank with pan- India presence & wide range of products including Retail, SME, Rural, Corporate, Trade, CMS, Wealth Management, NRI banking and Treasury solutions.								
		IDFC First Bank Limited was incorporated in India on October 21, 2014.								
		History of Turnover (Annual Report)								
		<table border="1"> <thead> <tr> <th>Financial Year</th> <th>Amount (₹ in billion)</th> </tr> </thead> <tbody> <tr> <td>2023-24</td> <td>362.57</td> </tr> <tr> <td>2022-23</td> <td>271.95</td> </tr> <tr> <td>2021-22</td> <td>203.45</td> </tr> </tbody> </table>	Financial Year	Amount (₹ in billion)	2023-24	362.57	2022-23	271.95	2021-22	203.45
		Financial Year	Amount (₹ in billion)							
2023-24	362.57									
2022-23	271.95									
2021-22	203.45									
Country of Presence/Registration: India										

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