

PALASH SECURITIES LIMITED

CIN – L74120UP2015PLC069675

REGD. OFFICE - P.O. HARGAON, DIST SITAPUR (U.P.), PIN – 261 121

Phone No. (05862) 256220-221; Fax No.: (05862) 256 225

E-mail – palashsecurities@birlasugar.org; Website-www.birla-sugar.com

27th May, 2022

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra- Kurla Complex, Bandra (E)
Mumbai 400 051

Symbol : PALASHSECU

The Dy. General Manager
Corporate Relationship Department
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai-400 001
Stock Code : 540648

Dear Sir,

Sub: Disclosure on Consolidated Related Party Transactions under Regulation 23(9)

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, as amended, please find disclosure on Related Party Transactions, on consolidated basis for the second half year ended 31st March, 2022.

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,

For Palash Securities Limited

Deepak Sharma

Deepak Kumar Sharma
Chief Financial Officer
Tel. No. : (033) 2243 0497
Email – dsharmal@birla-sugar.com



Encl: As Above

Disclosure of Related Party Transactions for the half year ended 31st March 2022

(Rs in lakhs)

Sr. No	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of the transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case of any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/issuance of debt/any other etc.)	Cost	Tenure	Nature (loan/advance/inter-corporate deposit/investment)	Interest Rate (%)	Tenure	Secured/unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)
1	Palash Securities Limited		Shalini Nopany		Key management personnel	Sitting Fees		0.05										
2	Palash Securities Limited		Suresh Kumar Khandelia		Key management personnel	Sitting Fees		0.1										
3	Palash Securities Limited		Chand Bahari Patodia		Key management personnel	Sitting Fees		0										
4	Palash Securities Limited		Dinesh Kacholia		Key management personnel	Sitting Fees		0.25										
5	Palash Securities Limited		Cheddilal Agarwal		Key management personnel	Sitting Fees		0.25										
6	Palash Securities Limited		Arun Kumar Newar		Key management personnel	Sitting Fees		0.25										
7	Palash Securities Limited		Morton Foods Limited		Subsidiary	Investment in subsidiary-Equity Shares		348.29			Investment	N.A.	N.A.	Investment	N.A.	N.A.	N.A.	General business purpose
8	OSM Investment & Tradsing Co. Ltd.		Morton Foods Limited		Fellow Subsidiary & Subsidiary of Palash Securities Limited	Investment in subsidiary-Equity Shares		160.16			Investment	N.A.	N.A.	Investment	N.A.	N.A.	N.A.	General business purpose
9	Hargaon Investment & Trading Co. Ltd		Morton Foods Limited		Fellow Subsidiary & Subsidiary of Palash Securities Limited	Investment in subsidiary-Equity Shares		993.71			Investment	N.A.	N.A.	Investment	N.A.	N.A.	N.A.	General business purpose
10	Ganges Securities Limited		Morton Foods Limited		Subsidiaries	Inter-corporate deposits	1350	1350	-	1000				Inter-corporate deposits	10%	1 Year	Unsecured	To meet working Capital
11	Hargaon Investment & Trading Co. Ltd		Morton Foods Limited		Subsidiaries	Inter-corporate deposits	150	150	150	-				Inter-corporate deposits	10%	1 Year	Unsecured	To meet working Capital
12	OSM Investment & Tradsing Co. Ltd.		Morton Foods Limited		Subsidiaries	Inter-corporate deposits	50	50	50	-				Inter-corporate deposits	10%	1 Year	Unsecured	To meet working Capital
13	Morton Foods Limited		Chandra Sekhar Nopany		Key management personnel	Sitting Fees		0.2										
14	Morton Foods Limited		Urvi Mittal		Key management personnel	Sitting Fees		0.1										
15	Morton Foods Limited		Chand Bahari Patodia		Key management personnel	Sitting Fees		0.1										
16	Morton Foods Limited		Suresh Khandelia		Key management personnel	Sitting Fees		0.225										
17	Morton Foods Limited		Shounak Mitra		Key management personnel	Sitting Fees		0.225										
18	Morton Foods Limited		Vinayak Viswanath Kamath		Key management personnel	Sitting Fees		0.2										
19	Morton Foods Limited		Meena Jagtiani		Key management personnel	Sitting Fees		0.1										
20	Morton Foods Limited		Abhay Arvind Andhare		Key management personnel	Remuneration		19.43										

Notes

- The details in this format are provided for all transactions undertaken during the reporting period. Opening and closing balances, including commitments, have been disclosed for existing related party transactions.
- Transactions is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
- During the half year ended, Morton Foods Limited, a subsidiary of Palash Securities Limited allotted 2438579 equity shares on right issue basis on 3rd December, 2021 to Palash Securities Limited (the Company), Hargaon Investment & Trading Co. Ltd (Fellow Subsidiary) and OSM Investment & Tradsing Co. Ltd (Fellow Subsidiary) @Rs.61.60 per share.
- Morton Foods Limited, Hargaon Investment & Trading Co. Ltd and OSM Investment & Tradsing Co. Ltd are the subsidiaries of Palash Securities Limited (the Company)
- Ganges Securities Limited is the Promoter/ Member of Promoter group of Palash Securities Limited.

